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国银金租
CHINA DEVELOPMENT BANK LEASING

國 銀 金 融 租 賃 股 份 有 限 公 司 *

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE OF POWER BATTERIES FOR OPERATING LEASE BUSINESS

The Board hereby announces that on 22 September 2026 (after trading hours), the Company (as the Buyer) entered into the Power Battery Purchase and Sale Framework Agreement with the Seller, pursuant to which the Seller agreed to sell to the Buyer, and the Buyer agreed to purchase the Purchase Targets at a total consideration of approximately RMB461,000,000 (the "**Current Transaction**").

Within 12 months before the Current Transaction, the Company (as the Buyer) entered into the Several Power Battery Purchase and Sale Framework Agreements with the Seller, pursuant to which the Seller agreed to sell to the Buyer, and the Buyer agreed to purchase the Previous Purchase Targets at a consideration of approximately RMB781,000,000 in total (the "**Several Transactions**"). According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio of the Several Transactions is lower than 5%, the Several Transactions are not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Seller of the Current Transaction and the Several Transactions is the same party, according to Rule 14.22 of the Listing Rules, the Current Transaction shall be aggregated with the Several Transactions. Although the highest applicable percentage ratio of the Current Transaction is lower than 5%, the highest applicable percentage ratio upon aggregation with the Several Transactions is higher than 5% but lower than 25%. Therefore, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

POWER BATTERY PURCHASE AND SALE FRAMEWORK AGREEMENT

The Board hereby announces that on 22 September 2026 (after trading hours), the Company (as the Buyer) entered into the Power Battery Purchase and Sale Framework Agreement with the Seller, pursuant to which the Seller agreed to sell to the Buyer, and the Buyer agreed to purchase the Purchase Targets at a total consideration of approximately RMB461,000,000.

Details of the Power Battery Purchase and Sale Framework Agreement are summarised as follows:

Date

22 September 2026

Parties

Buyer: the Company

Seller: NIO Sales and Services Co., Ltd.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, each of the Seller and its ultimate beneficial owner is an independent third party of the Company and its connected persons (as defined in the Listing Rules).

Purchase Targets

The Purchase Targets are the power batteries. The net book value of the Purchase Targets is approximately RMB461,000,000 in total. The Seller does not separately calculate the profits before and after taxation of the Purchase Targets.

Consideration, Source of Funding, Delivery Terms and Use of the Purchase Targets

The Buyer agreed to purchase the Purchase Targets from the Seller at a consideration of approximately RMB461,000,000. The consideration will be paid to the Seller by the Company's own funds and/or commercial bank loans. The consideration will be paid as agreed under the Power Battery Purchase and Sale Framework Agreement.

The terms of the Power Battery Purchase and Sale Framework Agreement (including the purchase consideration) were determined upon arm's length negotiation among the Buyer and the Seller with reference to the net book value of the Purchase Targets, the prevailing commercial practice and the financial position of the transaction counterparties.

After the completion of the transaction under the Power Battery Purchase and Sale Framework Agreement, the Company (as the lessor) will enter into operating lease agreement(s) with the third-party lessee(s) to lease the Purchase Targets to the third-party lessee(s) under operating lease mode.

REASONS FOR AND BENEFITS OF ENTERING INTO THE POWER BATTERY PURCHASE AND SALE FRAMEWORK AGREEMENT

The Power Battery Purchase and Sale Framework Agreement is entered into by the Company during its ordinary and usual course of business. Entering into the Power Battery Purchase and Sale Framework Agreement is conducive to giving full play to the advantages of all parties and increasing the market share of the Company in power battery equipment operating lease market, and is therefore consistent with the Company's business development strategy.

The Directors are of the view that the terms under the Power Battery Purchase and Sale Framework Agreement are fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information about the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, energy, high-end equipment and inclusive finance.

Information about the Seller

The Seller is a limited liability company incorporated in the PRC, which is primarily engaged in the sale of new vehicles.

IMPLICATIONS UNDER THE LISTING RULES

Within 12 months before the Current Transaction, the Company (as the Buyer) entered into the Several Power Battery Purchase and Sale Framework Agreements with the Seller, pursuant to which the Seller agreed to sell to the Buyer, and the Buyer agreed to purchase the Previous Purchase Targets at a consideration of approximately RMB781,000,000 in total. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio of the Several Transactions is lower than 5%, the Several Transactions are not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Seller of the Current Transaction and the Several Transactions is the same party, according to Rule 14.22 of the Listing Rules, the Current Transaction shall be aggregated with the Several Transactions. Although the highest applicable percentage ratio of the Current Transaction is lower than 5%, the highest applicable percentage ratio upon aggregation with the Several Transactions is higher than 5% but lower than 25%. Therefore, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Board"	the board of directors of the Company
"Company" or "Buyer"	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H shares of which are listed on the Stock Exchange with stock code of 1606
"Director(s)"	the director(s) of the Company
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Power Battery Purchase and Sale Framework Agreement"	the power battery purchase and sale framework agreement in respect of the purchase of the Purchase Targets entered into between the Company and the Seller on 22 September 2026
"PRC"	the People's Republic of China
"Previous Purchase Targets"	the power batteries under the Several Power Battery Purchase and Sale Framework Agreements
"Purchase Targets"	the power batteries under the Power Battery Purchase and Sale Framework Agreement, which are mainly applied in application scenarios requiring high energy density, long cycle life and high safety and reliability performance such as power drive, power swap and energy replenishment for new energy vehicles
"RMB"	Renminbi, the lawful currency of the PRC

"Seller"	NIO Sales and Services Co., Ltd., the ultimate beneficial owner of which is NIO Inc., a company listed on the Stock Exchange (stock code: 9866)
"Several Power Battery Purchase and Sale Framework Agreements"	the power battery purchase and sale framework agreements entered into between the Buyer and the Seller within 12 months before the Current Transaction
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
22 September 2026

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. BAO Quanyong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.