TWI GROUP

Time Watch Investments Limited
時計寶投資有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2033)

PROFIT WARNING

This announcement is made by Time Watch Investments Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated results of the Group for the year ended 30 June 2026 ("**FY2026**"), the Group is expected to record a loss attributable to the owners of the Company ranging from approximately HK$80 million to approximately HK$83 million for FY2026, as compared to loss attributable to the owners of the Company of approximately HK$17.5 million for the year ended 30 June 2025 ("**FY2025**"). The Board considers that such changes were mainly attributable to (i) a decrease in the revenue of the Group for FY2026 of approximately 12% as compared to FY2025, primarily due to weakened consumer sentiment of the retail market in the People's Republic of China (the "**PRC**") resulting from global trade frictions which had adversely affected local economic and employment growth; (ii) impairment losses on property, plant, equipment and right-of-use assets and provision for onerous contracts relating to certain points of sales that were underperforming during FY2026 as a result of the weak retail market in the PRC; and (iii) decrease in other income, gains and losses, due to decrease in interest income, loss from changes in fair value of financial assets measured at fair value through profit or loss, and net exchange losses.

The Company is still in the process of finalizing the consolidated results of the Group for FY2026. As such, the above information is made on a preliminary basis, based on currently available information, and has not been reviewed by the audit committee of the Board or audited or reviewed by the Company's independent auditors. This information is subject to adjustments and finalization of financial results for FY2026. Therefore, the actual results of the Group for FY2026 may differ from the information contained in this announcement. The Group's results for FY2026 will be announced in accordance with applicable requirements under the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and read the announcement of the annual results of the Company for FY2026 carefully when it is published.

By the order of the Board
Time Watch Investments Limited
Tung Koon Ming
Chairman and Executive Director

Hong Kong, 22 September 2026

As at the date of this announcement, the executive Directors are Mr. Tung Koon Ming, Mr. Tung Koon Kwok Dennis, Mr. Tung Wai Kit and Mr. Deng Guanglei; and the independent non-executive Directors are Mr. Wong Wing Keung Meyrick, Mr. Choi Ho Yan and Ms. Law Stacey Man Yee.