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EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1410)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

STRATEGIC COOPERATION AGREEMENT IN RELATION TO THE JOINT DEVELOPMENT AND OPERATIONS OF AN AGENTIC AI PLATFORM AND ESTABLISHMENT OF PLATFORM OPERATIONS IN SINGAPORE

This announcement is made by Edvance International Holdings Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) on a voluntary basis to keep the shareholders of the Company (the **“Shareholders”**) and potential investors informed of a recent business development of the Group.

As disclosed in the voluntary announcement of the Company dated 24 April 2026 and the chairman’s statement in the 2025/2026 annual report of the Company published on 21 July 2026, the Group, a value-added distributor of cybersecurity products and a provider of cybersecurity services headquartered in Hong Kong, has been taking proactive steps to leverage its accumulated business experience in cybersecurity to advance strategic self-owned cybersecurity solutions, so as to capture opportunities emerging at the intersection of artificial intelligence (**“AI”**) and cybersecurity. The strategic cooperation described in this announcement is a concrete step in delivering that strategy.

THE STRATEGIC COOPERATION

The board of directors of the Company (the **“Board”**) is pleased to announce that Paradise Matrix Pte. Ltd. (**“Paradise Matrix”**), an indirect wholly-owned subsidiary of the Company incorporated in Singapore, has engaged CWG Innovations Pte. Ltd. (**“CWG”**), a service provider incorporated in Singapore, to jointly develop with the Group a unified agentic AI platform, RealRelay.ai (the **“Platform”**). The Platform is proposed to offer, on a subscription basis, multiple vertical agentic AI agents specialised in the cybersecurity sector.

Strategic Cooperation Agreement

Building on the progress made in the development of the Platform, Paradise Matrix formally entered into a strategic cooperation agreement with CWG as the Platform operator (the **“Agreement”**) on 22 September 2026. The Agreement sets out a clear division of roles. Riding on the expertise of the Group in the distribution of cybersecurity products, the key work of the Group under the cooperation will be the commercialisation of the Platform, with the aim of driving the

subscription fees that may be generated from the Platform. CWG will be responsible for the day-to-day operation, maintenance, management and administration of the Platform. It is agreed under the Agreement that all intellectual property rights developed or created for the Platform relating specifically to the cybersecurity vertical agentic AI agents shall vest in and be owned exclusively by the Group. It is further agreed that vertical agentic AI agents that may be offered on the Platform may cover other sectors such as education and any other sectors that may be targeted in the future.

The Platform will be operated from Singapore, which will serve as the Group's base for the Platform in ASEAN, complementing the Group's headquarters in Hong Kong. The parties to the cooperation will initially focus on the Singapore market with planned expansion into other ASEAN markets.

The Agreement has an initial term of three (3) years from the date of the Agreement, renewable by mutual written agreement and subject to earlier termination in the event of a breach of its terms.

FURTHER INFORMATION OF THE PLATFORM

RealRelay.ai is being developed as a unified agentic AI platform designed to enable enterprises and institutions to create, govern and deploy AI agents without coding. The Platform aggregates over 300 mainstream third-party AI models behind a single interface, with intelligent routing that selects an appropriate model for each task. It is designed to support cloud, on-premises and air-gapped deployment configurations, with customers able to hold their own keys and connect their own local models. Users describe what they need in natural language to create, publish and share custom agents, and the Platform is expected to support agent trading, through which users may offer the agents they create to other users, in due course.

A distinguishing feature of the Platform is that security is embedded in its architecture. Within an organisation's authorised scope, a built-in security agent performs a five-stage assessment across more than 20 vulnerability categories, including controlled exploitation testing, remediation guidance and automatic re-testing whenever an agent changes. As a result, agent development, security validation and governance take place within a single environment without the need to integrate multiple external vendors. This capability draws on the Group's more than 20 years of cybersecurity experience in Hong Kong, so that security is an innate capability of each agent rather than a retrofitted measure.

The cybersecurity capabilities of the Platform are currently expected to include security operations centre triage and automated adversary simulation, with fintech identified as a subsequent vertical. The education capabilities of the Platform are currently expected to include AI-assisted personalised learning, no-code creation of AI agents by students and educators, a teaching-analytics module supporting real-time differentiated instruction, and institutional retention of AI-generated works, with teaching, collaboration and assessment operating as a closed loop under centralised institutional governance.

The Group is pleased to report an early practical validation of the Platform. APEX Bootcamp: RealRelay Edition (the “**Bootcamp**”), a two-day programme organised by the Digital Defence Alliance Singapore and co-hosted by CWG, was held in Singapore on 12 and 13 September 2026. The Bootcamp was open to students and young working adults with no prior technical or AI experience and was oversubscribed. All participating teams designed and delivered a working Minimum Viable Product AI agent on the Platform by the close of the programme. Participants noted in particular that consolidating multiple models behind a single interface allowed them to focus on the problem rather than the tooling, and that security checks ran during development rather than after it. The Group will continue to explore opportunities to extend the Platform across educational institutions and industry verticals in the region.

INFORMATION OF CWG

Based on the information available to the Board, CWG is a company incorporated in Singapore and is principally engaged in AI solutions development and enterprise AI deployment in the ASEAN region.

POSSIBLE BENEFITS OF THE COOPERATION

The Board believes that the Group may benefit from the continued cooperation with CWG under the Agreement in the following respects:

- (a) A more diversified revenue mix. Over time, subscription and consumption-based recurring income that may be generated from retained customer relationships and vertical-specific intellectual property held by the Group is intended to complement the revenue generated from the current business of the Group, with the potential to improve earnings visibility and enhance returns to the Shareholders.
- (b) Participation in the agentic AI market. The Group’s cybersecurity domain expertise, enterprise customer base and AI Cybersecurity Tech Hub are complemented by CWG’s continued platform development and ongoing operational capabilities. Through this cooperation, the Board believes that the Group can introduce AI-native products to market in a more timely manner and at a lower development cost than building a platform on its own.
- (c) Supportive policy environment in Singapore. The initial focus under the cooperation on the Singapore market is driven by the Company’s observation of the Singapore government’s announcement in January 2026 of an investment of more than S\$1 billion in its National AI Research and Development Plan for the period from 2025 to 2030 (source: Ministry of Digital Development and Information, 24 January 2026). It is also observed that students entering Singapore’s institutes of higher learning are expected to take compulsory modules covering baseline AI competencies from the 2027 academic year (source: Ministry of Education, 21 May 2026). It is believed that these developments are supportive of institutional and enterprise demand in the cybersecurity and education verticals.

Having considered the above, the Board considers that the terms of the Agreement are fair and reasonable and that the entering into of the Agreement is in the interests of the Company and the Shareholders as a whole.

Further announcement(s) will be made in respect of any material development of the cooperation contemplated under the Agreement in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as applicable and when appropriate.

Shareholders and potential investors of the Company are advised to note that this announcement is published as a voluntary announcement to inform the public of the latest business development of the Company. There is no assurance that the Platform will generate revenue for the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Edvance International Holdings Limited
Liu Yui Ting Raymond
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 22 September 2026

As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond and Mr. Lam Tak Ling, the non-executive Director is Mr. Ang Aaron, and the independent non-executive Directors are Mr. Choi Sum Shing Samson, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.