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Jiu Rong Holdings Limited **久融控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2358)

INSIDE INFORMATION **LITIGATION IN RESPECT OF LAND LEASE CONTRACT DISPUTE**

This announcement is made by Jiu Rong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces to the shareholders and potential investors of the Company that Jiu Rong New Energy Science and Technology Limited* (“**Jiu Rong New Energy**” or the “**Defendant**”), an indirect wholly-owned subsidiary of the Company, is involved in a new litigation.

DETAILS OF THE NEW LITIGATION

On 21 September 2026, Jiu Rong New Energy, a subsidiary of the Group, received a summons issued by the People’s Court of Shangcheng District, Hangzhou (the “**Court**”). The proceedings were commenced by the Wangjiang Sub-district Office of the People’s Government of Shangcheng District, Hangzhou (the “**Plaintiff**”), against Jiu Rong New Energy (an indirect wholly-owned subsidiary of the Company) in respect of a land lease contract dispute, under case number (2026) Zhe 0102 Min Chu No. 24053. The Court has scheduled a hearing of the case on 28 September 2026.

Pursuant to the civil statement of claim, the Plaintiff has claimed the following:

- (i) that the Defendant pay the outstanding site rent in the aggregate amount of RMB2,909,008.02;
- (ii) that the Defendant pay interest on the overdue rent (calculated at the one-year Loan Prime Rate to the date of actual payment in full); and
- (iii) that the Defendant immediately deliver up the leased premises and pay to the Plaintiff the site occupation fee from 1 July 2026 to the date of actual delivery up.

BACKGROUND TO THE LITIGATION

The litigation arose from the lease contract entered into between the Plaintiff and the Defendant in respect of the premises at No. 52 Shadi Road, Shangcheng District, Hangzhou, with a lease term from 1 January 2023 to 30 June 2026 at an annual rent of RMB1,163,603.21. According to the civil statement of claim, the lease expired on 30 June 2026, and the Plaintiff did not renew the lease and required the Defendant to deliver up the premises.

EFFECT ON THE FINANCIAL POSITION AND OPERATIONS OF THE GROUP

Having made a preliminary assessment, the Board considers that, depending on the outcome of the litigation, the Group may be required to bear the outstanding rent, interest and site occupation fee and may be required to deliver up the leased premises, which may have an adverse effect on the financial position and cash flows of the Group. The principal business segments of the Group continue to operate in the ordinary course.

VIEWS OF THE GROUP AND ACTIONS TAKEN

The Group is seeking advice from PRC legal advisers and is actively defending the proceedings, and management has been in communication with the Plaintiff to explore the possibility of a settlement. The Board will closely monitor the progress of the litigation and discharge its disclosure obligations in a timely manner.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 22 September 2026

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang and Mr. Yan Zhendong, and the Independent Non-executive Directors are Mr. Hua Nengdong, Mr. Wong Po Keung and Ms. Lu Ruidi.

In the case of any inconsistency between the English and Chinese versions of this announcement, the English version shall prevail.

* *For identification purpose only*