

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOLIS HOLDINGS LIMITED
守益控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2227)

MAJOR TRANSACTION
GRANT OF OPTION IN RELATION TO DISPOSAL OF PROPERTY
SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO EXTENSION OF EXPIRY
DATE OF THE OPTION

Reference is made to the announcement (the “**Announcement**”) and the circular (the “**Circular**”) of Solis Holdings Limited (the “**Company**”) dated 2 February 2026 and 31 March 2026 respectively in relation to, among other things, the grant of an option (the “**Option**”) by Sing Moh Electrical Engineering Pte Ltd, an indirect wholly-owned subsidiary of the Company (the “**Vendor**”), to Straits Teamwork Pte Ltd (the “**Purchaser**”) to purchase the Property.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

EXTENSION OF EXPIRY DATE OF THE OPTION

Pursuant to the Option Agreement, the Purchaser is entitled to exercise the Option within fourteen days after 22 October 2026.

The Vendor and the Purchaser have agreed, as evidenced and confirmed by correspondence between their respective solicitors, to extend the expiry date for the exercise of the Option to **22 November 2026** (the “**Extension**”).

Accordingly, the Purchaser shall be entitled to exercise the Option **on or before 22 November 2026**, which shall be the final date for the exercise of the Option.

For the avoidance of doubt, following the Extension, there shall be no further period for the exercise of the Option after 22 November 2026.

Save for the Extension, all other terms and conditions of the Option Agreement remain unchanged and in full force and effect.

In particular, the Consideration remains at S\$21,000,000 and the Completion date remains on 31 March 2027.

REASONS FOR AND BENEFITS OF THE EXTENSION

The Extension was agreed between the Vendor and the Purchaser after arm's length negotiations to allow the Purchaser additional time to complete its financing arrangements and internal approval and administrative processes in connection with the exercise of the Option.

The Board considers that the Extension is in the interests of the Company and its Shareholders as a whole, taking into account, among other things, that the Extension provides the Purchaser with additional time to complete the necessary financing arrangements and internal processes, while the Consideration, the Property and the Completion date remain unchanged.

The Directors (including the independent non-executive Directors) consider that the terms of the Extension are on normal commercial terms and are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

EFFECT OF THE EXTENSION ON THE CONSIDERATION AND PAYMENT TERMS

The Consideration remains unchanged at S\$21,000,000.

The Consideration shall be settled in the following manner:

- (a) the Option Fee of S\$210,000, representing 1% of the Consideration, which was paid by the Purchaser to the Vendor upon the grant of the Option, will form part of the Consideration for the sale of the Property upon Completion;
- (b) S\$840,000 shall be paid by the Purchaser to the Vendor as deposit upon the exercise of the Option on or before **22 November 2026**; and
- (c) S\$19,950,000, being the remaining balance of the Consideration, shall be payable by the Purchaser to the Vendor on Completion.

Save for the Extension, there is no change to the consideration or payment terms of the Disposal as previously disclosed in the Announcement and the Circular.

COMPLETION

As disclosed in the Announcement and the Circular, Completion shall take place on 31 March 2027.

The Extension does not affect the Completion date. Completion shall remain subject to the exercise of the Option by the Purchaser on or before 22 November 2026 in accordance with the terms of the Option Agreement.

If the Purchaser does not exercise the Option on or before 22 November 2026, the Option Agreement shall be dealt with in accordance with its terms.

IMPLICATIONS UNDER THE LISTING RULES

As disclosed in the Announcement and the Circular, the Option Agreement and the Disposal constitute a major transaction for the Company and are subject to the reporting, announcement, circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Company obtained the written approval from a closely allied group of Shareholders pursuant to Rule 14.44 of the Listing Rules to approve the Option Agreement and the transactions contemplated thereunder, including the Disposal.

The Board has considered the Extension and, having regard to the fact that (i) the Consideration remains unchanged at S\$21,000,000; (ii) there is no change to the Property; (iii) the Completion date remains 31 March 2027; and (iv) all other principal terms and conditions of the Option Agreement remain unchanged, considers that the Extension does not constitute a material variation to the principal terms of the Option Agreement and the Disposal as previously disclosed in the Announcement and the Circular.

Accordingly, the Company considers that no further Shareholders' approval is required in respect of the Extension.

Pursuant to Rule 14.36 of the Listing Rules, this announcement is made to inform the Shareholders and potential investors of the Extension.

GENERAL

The Option Agreement remains subject to the exercise of the Option by the Purchaser on or before 22 November 2026. Accordingly, the Disposal may or may not proceed.

The above supplemental information does not affect other information contained in the Circular and save as disclosed above, all other information therein remains unchanged.

Potential investors and Shareholders are advised to exercise caution when dealing in the Shares.

By Order of the Board
Solis Holdings Limited
Tay Yong Hua
Executive Chairman and Executive Director

Singapore, 22 September 2026

As at the date of this announcement, the executive Directors are Mr. Tay Yong Hua and Mr. Kenneth Teo Swee Cheng (Kenneth Zhang Ruiqing); and the independent non-executive Directors are Ms. Carolyn Seet Su Lin, Mr. Choong Pei Nung and Mr. Kwong Choong Kuen (Huang Zhongquan).