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CHEUK NANG (HOLDINGS) LIMITED

卓能（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 131)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE

The Board wishes to announce that, with effect from 22 September 2026, Mr. Wong Chun Sek Edmund resigned as an independent non-executive Director, chairman of Audit Committee and a member of Remuneration Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Cheuk Nang (Holdings) Limited (the “**Company**”) wishes to announce that with effect from 22 September 2026, Mr. Wong Chun Sek Edmund (“**Mr. Wong**”) resigned as an independent non-executive Director, chairman of Audit Committee and a member of Remuneration Committee due to the heavy workload and time constraint, as well as his other personal commitments which he cannot allocate sufficient time to the Company.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Wong, (i) there is no independent non-executive Director who has appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) the number of members of Audit Committee has fallen below the minimum of three as required under Rule 3.21 of the Listing Rules; and (iii) the Remuneration Committee does not comprise a majority of independent non-executive Directors as required under Rule 3.25 of the Listing Rule.

The Board will use its best endeavour to identify suitable candidate as a new chairman of Audit Committee and to appoint a new member of Remuneration Committee as soon as possible. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
CHEUK NANG (HOLDINGS) LIMITED
Ho Sau Fun Connie
Company Secretary

Hong Kong, 22 September 2026

As at the date of this announcement, the Executive Directors are Dr. Chao Sze Tsung Cecil (Chairman), Dr. Chao Gigi (Vice Chairman), Mr. Chao Howard and Ms. Ho Sau Fun Connie; the Non-Executive Directors are Mr. Lee Ding Yue Joseph and Mr. Lam Ka Wai Graham, and the Independent Non-executive Directors are Mr. Sun Dai Hoe Harold, Mr. Lee Tsung Hei David Chris and The Honourable Chan Wing Yan (also known as JoePHY Chan).