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DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*

東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9889)

APPROVAL OF QUALIFICATIONS OF DIRECTORS AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS TAKING EFFECT

References are made to the announcement dated 24 November 2025, the circular dated 24 December 2025 (the “**Circular**”) and the poll results announcement of the 2026 first extraordinary general meeting dated 8 January 2026 of Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) whereby it was announced that the Shareholders had approved the appointment of Mr. CHAN Kwok Fung, Dennis (“**Mr. CHAN**”), Mr. LI Yanwen (“**Mr. LI**”), Ms. ZHANG Shuangmei (“**Ms. ZHANG**”) and Ms. WANG Zhifang (“**Ms. WANG**”) as independent non-executive Directors of the Bank, subject to the approval of the regulatory authorities. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified.

The Bank has received the Approval of the Qualification of CHAN Kwok Fung, Dennis as the Independent Director of Dongguan Rural Commercial Bank issued by Dongguan Financial Regulatory Sub-Bureau (東莞金融監管分局關於陳國峰東莞農村商業銀行獨立董事任職資格的批覆) (Dong Jin Fu [2026] No. 74), the Approval of the Qualification of LI Yanwen as the Independent Director of Dongguan Rural Commercial Bank issued by Dongguan Financial Regulatory Sub-Bureau (東莞金融監管分局關於李焰文東莞農村商業銀行獨立董事任職資格的批覆) (Dong Jin Fu [2026] No. 71), the Approval of the Qualification of ZHANG Shuangmei as the Independent Director of Dongguan Rural Commercial Bank issued by Dongguan Financial Regulatory Sub-Bureau (東莞金融監管分局關於章雙梅東莞農村商業銀行獨立董事任職資格的批覆) (Dong Jin Fu [2026] No. 72) and the Approval of the Qualification of WANG Zhifang

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

as the Independent Director of Dongguan Rural Commercial Bank issued by Dongguan Financial Regulatory Sub-Bureau (東莞金融監管分局關於王芝芳東莞農村商業銀行獨立董事任職資格的批覆) (Dong Jin Fu [2026] No. 73), respectively approving the qualifications of Mr. CHAN, Mr. LI, Ms. ZHANG and Ms. WANG as Directors. The appointment of Mr. CHAN, Mr. LI, Ms. ZHANG and Ms. WANG as independent non-executive Directors of the Bank has taken effect on 22 September 2026. They shall hold office until the end of the term of the fifth session of the Board of Directors.

Reference is made to the announcement of the Bank dated 27 March 2026, the appointment of Mr. CHAN as a member of the Consumer Rights Protection Committee of the Board, the appointment of Ms. ZHANG and Ms. WANG as members of the Comprehensive Risk Management Committee of the Board, the appointment of Mr. LI as the chairperson of the Related Party Transaction Control Committee, the appointment of Mr. CHAN, Ms. ZHANG and Ms. WANG as members of the Related Party Transaction Control Committee, the appointment of Mr. CHAN and Ms. ZHANG as members of the Audit Committee of the Board and the appointment of Mr. LI and Ms. WANG as members of the Nomination and Remuneration Committee of the Board became effective simultaneously.

Mr. CHAN, Mr. LI, Ms. ZHANG and Ms. WANG have entered into service contracts with the Bank. Their remuneration will be determined in accordance with the remuneration system of the Bank, as well as the assessment result and the contribution of the Directors. The Bank will disclose the remuneration or allowances of Directors in the annual report each year.

Please refer to the Circular for the biographical details of Mr. CHAN, Mr. LI, Ms. ZHANG and Ms. WANG. As of the date of this announcement, the biographical details of Mr. CHAN, Mr. LI, Ms. ZHANG and Ms. WANG contained in the Circular remain accurate and up-to-date. There is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

Since 22 September 2026, with the appointments of Mr. CHAN, Mr. LI, Ms. ZHANG and Ms. WANG as independent non-executive Directors, the majority of the members of the Audit Committee of the Board and the Nomination and Remuneration Committee of the Board are independent non-executive Directors. Accordingly, the Bank has re-complied with Rules 3.21, 3.25 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which require that the majority of the members of the Audit Committee, Remuneration Committee and Nomination Committee should be independent non-executive Directors.

In view of the approval of qualifications of Mr. CHAN, Mr. LI, Ms. ZHANG and Ms. WANG as Directors, the resignation of Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong and Ms. LIU Yuou as independent non-executive Directors of the Bank and as members of the specialized committees under the Board of Directors takes effect. They have confirmed that they have no disagreement with the Board of the Bank, and there is no other matter relating to their resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Bank.

The Board hereby expresses its heartfelt gratitude to Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong and Ms. LIU Yuou for their contributions to the Bank during their tenure.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
22 September 2026

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng and Mr. QIAN Hua as executive Directors; Mr. CHEN Sheng as an employee Director; Ms. LI Huiqin, Mr. WONG Wai Hung and Mr. CHAN Ho Fung as non-executive Directors; and Mr. ZENG Jianhua, Mr. CHAN Kwok Fung, Dennis, Mr. LI Yanwen, Ms. ZHANG Shuangmei and Ms. WANG Zhifang as independent non-executive Directors.