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新礦資源有限公司
NEWTON RESOURCES LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1231)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Newton Resources Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr. Gong Biao (“**Mr. Gong**”) as a non-executive Director with effect from 23 September 2026.

The biographic details of Mr. Gong is as follows: –

Mr. Gong, aged 44, obtained a bachelor’s degree in Science and a master’s degree in Economics from Peking University in 2004 and 2009 respectively. He also obtained an Executive Master of Business Administration in Cheung Kong Graduate School of Business (Beijing) in 2022. Mr. Gong possesses the Fund Practitioner Qualification Certificate issued by Asset Management Association of China. He is currently the managing director of the VMS INVESTMENT GROUP (HK) LIMITED, and a director of Sound Technology Limited, a subsidiary of the Company.

From 2019 to 2023, Mr. Gong served as the General Manager of CITIC New Future Investment Management Co., Ltd., and was responsible for the overall management, team building, fund raising, project investment and post-investment management of a private equity fund management platform focused on hard technology investments. Prior to that, he worked at New Horizon Capital, where he was engaged in investment activities in the consumer, technology, advanced manufacturing and related sectors for ten years, and participated in and led the execution, management and exit of a number of equity investment projects. Mr. Gong’s previous investment and management experience covers various sectors, including artificial intelligence (“**AI**”), autonomous driving, semiconductors, digital infrastructure, advanced manufacturing, enterprise services, consumer businesses and internet platforms. Mr. Gong also currently serves as the finance director of Beijing Dingpei Enterprise Management Co., Ltd.* (北京鼎佩企業管理有限公司) and Beijing Dingpei Chuangjie Enterprise Management Co., Ltd.* (北京鼎佩創界企業管理有限公司), and a director of Qingdao Dingpei Guoda Enterprise Management Consulting Co., Ltd.* (青島鼎珮國大企業管理諮詢有限公司). Mr. Gong is also a director of TALKINGDATA LIMITED (騰雲數據有限公司), a company in which VMS Investment Group Limited, being the substantial shareholder (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company, indirectly holds less than two percent.

Mr. Gong was a director of each of the companies below, which was deregistered or the business registration of which was cancelled as these companies ceased to carry on business at the time when he was its director. As confirmed by Mr. Gong, each of these companies was dormant at the time when it was dissolved and so far as he was aware, the dissolution of these companies has not resulted in any liability or obligation being imposed against him.

Name of company	Place of incorporation	Nature of business	Means of dissolution	Date of Deregistration/ cancellation of business registration	Reason for dissolution
Beijing Ruixue Xiangyun Technology Co., Ltd.* (北京瑞雪祥雲科技有限責任公司)	The PRC	Provision of technical services	Deregistration	24 November 2015	Dormant
Guangzhou Guocui Flower Ecology Co., Ltd.* (廣州國萃花卉生態有限公司)	The PRC	Wholesale and retail of plants	Business registration cancelled	15 September 2025	Dormant

As the Group is currently expanding from its traditional commodity trading business into AI computing power and digital infrastructure-related businesses, Mr. Gong's experience in technology company investment and post-investment management will help the Group better assess the market opportunities, business model sustainability, customer development strategy and potential capital market value of its AI computing power business, and assist the Group in establishing a clearer development path during its business development and expansion.

Mr. Gong has entered into a letter of appointment with the Company for his appointment as a non-executive Director for a term of three years commencing from 23 September 2026, subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Company's articles of association. Such letter of appointment may be terminated by service of not less than three months' notice in writing by either party. In respect of his service to the Company as a non-executive Director, Mr. Gong is entitled to a director's fee of HK\$960,000 per annum which was determined by the Board based on the recommendation from the Remuneration Committee with reference to the Company's performance, his duties and responsibilities with the Company, his time commitment and contributions to the Company and the prevailing market conditions. The director's remuneration of Mr. Gong will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Gong (i) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules on the Stock Exchange) of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to the appointment of Mr. Gong, and there is no other information relating to Mr. Gong which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Gong for joining the Board.

By Order of the Board
Newton Resources Ltd
Chong Tin Lung, Benny
Chairman and Executive Director

Hong Kong, 22 September 2026

As at the date of this announcement, the executive Directors are Mr. Chong Tin Lung, Benny, and Mr. Lam Chun Kit; the non-executive Director is Mr. Chen Hongyuan; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Lee Kwan Hung, Eddie and Ms. Hang Qingli.

* *For identification purpose only*