GUOQUAN FOOD (SHANGHAI) CO., LTD.
鍋圈食品(上海)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2517)

FURTHER INFORMATION ON THE PAYMENT OF 2026 INTERIM DIVIDEND

References are made to the announcement dated August 26, 2026 (the "**Announcement**") of Guoquan Food (Shanghai) Co., Ltd. (the "**Company**") and the circular dated August 26, 2026 (the "**Circular**") of the Company in relation to, among other things, the proposed payment of interim dividend for the six months ended June 30, 2026 (the "**Interim Dividend**") to the Shareholders of the Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

Supplementary Information on Individual Income Tax

Pursuant to the Notice Concerning Issues Related to Individual Income Tax Policy for Dividends and Bonuses of Foreign Individuals (MOF and STA Announcement [2026] No. 27) (《關於外籍個人股息紅利個人所得稅政策有關事項的公告》) jointly issued by the Ministry of Finance and the State Taxation Administration on September 1, 2026, dividends and bonuses received by foreign individuals from foreign-invested enterprises shall be subject to individual income tax under the category of "interest, dividends and bonus income" at a tax rate of 20%. Accordingly, the Company is obliged to withhold and pay PRC individual income tax at a rate of 20% when distributing the Interim Dividend to foreign individual Shareholders whose names appear on the H Shares register of members.

For individual H Shareholders whose country (region) of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 20%, the Company will withhold and pay individual income tax for the dividend at the rate of 20% on their behalf. These Shareholders may apply to the competent PRC tax authorities by themselves or through the Company for refund of the overpaid tax after receiving the dividends. The Company may make applications on their behalf to seek entitlement of the relevant agreed preferential treatments pursuant to the tax treaties.

Foreign individual Shareholders are advised to consult their tax advisers regarding the PRC, Hong Kong and/or other tax implications arising from the ownership and disposal of H Shares in light of the above policy change.

Save as disclosed above, all other information contained in the Announcement and the Circular remains unchanged. This announcement is supplemental in nature and should be read in conjunction with the Announcement and the Circular.

By order of the Board
Guoquan Food (Shanghai) Co., Ltd.
鍋圈食品(上海)股份有限公司
Mr. Yang Mingchao
Chairperson of the Board, Executive Director
and Chief Executive Officer

Hong Kong, September 22, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Yang Mingchao, Mr. Meng Xianjin, Mr. An Haolei, Ms. Luo Na and Ms. Yang Tongyu as executive Directors; Mr. Liu Zhengzheng as a non-executive Director; Mr. Zeng Xiaosong, Ms. Yu Fangjin, Mr. Li Jianfeng and Mr. Shi Kangping as independent non-executive Directors; and Ms. Zheng Min as an employee Director.