四川能投發展股份有限公司
Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

CONTINUING CONNECTED TRANSACTIONS
2027–2029 ELECTRICITY PURCHASE FRAMEWORK AGREEMENT

ELECTRICITY PURCHASE FRAMEWORK AGREEMENT

On 22 September 2026 (after trading hours), the Company entered into the Electricity Purchase Framework Agreement with Jinding Group. Pursuant to the Electricity Purchase Framework Agreement, Jinding Group will procure Yibin Zhangwo and Shuifu Hongli to supply electricity to the Company and its subsidiaries from 1 January 2027 to 31 December 2029.

Reference is made to the announcement of the Company dated 16 May 2024 in relation to the Original Electricity Purchase Framework Agreements entered into between the Company and Yibin Zhangwo and Shuifu Hongli. As the Original Electricity Purchase Framework Agreements will expire on 31 December 2026, the Company intends to continue purchasing electricity from the Zhangwo Power Station owned by Yibin Zhangwo and the Dayukong Power Station owned by Shuifu Hongli by entering into the Electricity Purchase Framework Agreement. The transactions contemplated under the Electricity Purchase Framework Agreement constitute continuing connected transactions of the Company.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Jinding Group indirectly consolidates and effectively controls Yibin Zhangwo and Shuifu Hongli through its subscription for 34.03% of the holding-type real estate ABS products issued by CITIC Securities. Jinding Group is a subsidiary of Hydropower Group and Sichuan Energy Development Group, both of which are controlling shareholders of the Company. Accordingly, each of Jinding Group, Yibin Zhangwo and Shuifu Hongli is an associate of the controlling shareholders of the Company and a connected person of the Company under Rule 14A.07 of the Listing Rules.

As the highest applicable percentage ratio in respect of the annual caps for the transactions contemplated under the Electricity Purchase Framework Agreement exceeds 5%, the transactions contemplated under the Electricity Purchase Framework Agreement will be subject to the reporting, announcement, annual review, circular (including independent financial advice) and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

The Company will convene a general meeting to seek Independent Shareholders' approval on the Electricity Purchase Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps for each of the three years ending 31 December 2027, 2028 and 2029).

The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the transactions contemplated under the Electricity Purchase Framework Agreement as well as the proposed annual caps for the Electricity Purchase Framework Agreement for each of the three years ending 31 December 2027, 2028 and 2029. The Company will appoint an independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in this regard under the Listing Rules. The Independent Board Committee will form its view after obtaining and considering the advice from the independent financial adviser.

A circular containing, among other things, details of the Electricity Purchase Framework Agreement, a letter of advice from the independent financial adviser to both the Independent Board Committee and the Independent Shareholders and a letter of recommendation from the Independent Board Committee to the Independent Shareholders and the details of the general meeting to be held to approve the Electricity Purchase Framework Agreement as well as the proposed annual caps for each of the three years ending 31 December 2027, 2028 and 2029 in respect of the transactions contemplated under the Electricity Purchase Framework Agreement, will be dispatched to the Shareholders by the Company on or before 30 November 2026 in accordance with the Listing Rules as more time is required to finalise the circular to the Shareholders.

INTRODUCTION

On 22 September 2026 (after trading hours), the Company entered into the Electricity Purchase Framework Agreement with Jinding Group. Pursuant to the Electricity Purchase Framework Agreement, Jinding Group will procure Yibin Zhangwo and Shuifu Hongli to supply electricity to the Company and its subsidiaries from 1 January 2027 to 31 December 2029.

THE ELECTRICITY PURCHASE FRAMEWORK AGREEMENT

The principal terms of the Electricity Purchase Framework Agreement are summarised as follows:

Date:	22 September 2026 (after trading hours)
Parties:	(1) the Company (as purchaser) (2) Jinding Group
Subject matter:	Pursuant to the Electricity Purchase Framework Agreement, Jinding Group will procure Yibin Zhangwo and Shuifu Hongli to supply electricity to the Company and its subsidiaries
Term:	From 1 January 2027 to 31 December 2029 (both days inclusive)
Conditions precedent:	The Electricity Purchase Framework Agreement shall become effective subject to the satisfaction of the following conditions precedent: (i) the legal representatives or authorized representatives of both parties having affixed their signatures and official seals; and

(ii) the Electricity Purchase Framework Agreement and the transactions contemplated thereunder being approved in a general meeting duly convened by the Company in accordance with the Listing Rules.

Subsidiary agreement: Pursuant to the terms of the Electricity Purchase Framework Agreement, Jinding Group shall procure Yibin Zhangwo and Shuifu Hongli to enter into separate specific electricity purchase and sale contracts with the Company or its designated subsidiaries within the ambit of the Electricity Purchase Framework Agreement, so as to further agree on the electricity pricing standards, electricity volume calculation principles and settlement terms.

Pricing policy: The unit price of electricity payable under the Electricity Purchase Framework Agreement shall be as follows:

	Unit price of electricity (tax exclusive)	**Unit price of electricity (tax inclusive)** *(Note)*
Zhangwo Power Station	RMB0.2549 per kWh	RMB0.288 per kWh
Dayukong Power Station	RMB0.31068 per kWh	RMB0.32 per kWh

Note: The unit price of electricity (tax inclusive) is converted based on the rate of value added tax according to the PRC government policy.

The unit price of electricity payable under the Electricity Purchase Framework Agreement shall be implemented in accordance with the provisions of the relevant electricity pricing policy documents and adjusted in accordance with the Water-Sufficient and Water-Deficit Seasons Floating Pricing Policy for On-grid Electricity in Sichuan Province* (《四川省上網電價豐枯浮動政策》). If the State adjusts the value-added tax rate for small hydropower enterprises, the tax-inclusive standard price shall be adjusted accordingly. The total electricity fee payable under the Electricity Purchase Framework Agreement shall be the relevant unit price of electricity multiplied by the actual volume of on-grid electricity supplied to the Group.

The respective unit price of electricity payable under the Electricity Purchase Framework Agreement set out above was determined after arm's length negotiation between the Company and Jinding Group, with reference to (i) the historical unit price paid by the Group for the electricity purchased from the Zhangwo Power Station and Dayukong Power Station; (ii) the unit price of electricity charged by other Independent Third Parties; and (iii) the average unit price of electricity from 2024 to 2026 calculated based on actual data for 2024 and 2025 and planned data for 2026 charged by (a) State Grid Corporation of China (國家電網有限公司), being approximately RMB0.3593 per kWh (tax exclusive), and (b) China Southern Power Grid Company Limited (中國南方電網有限責任公司), being approximately RMB0.3675 per kWh (tax exclusive).

Planned on-grid volume of electricity: The planned on-grid volume of electricity to be purchased by the Group under the Electricity Purchase Framework Agreement for each of the three years ending 31 December 2029 is set out below:

	2027	**2028**	**2029**
	('000 kWh)	*('000 kWh)*	*('000 kWh)*
Total	483,640	481,200	472,490

The above planned on-grid volume of electricity is an estimate only and does not constitute the Group's minimum purchase volume or minimum payment commitment; the actual electricity volume purchased shall be determined based on the Group's actual electricity demand, grid dispatch and the actual electricity available from the relevant power stations, and shall at all times be subject to the corresponding annual caps.

Payment Term: The electricity fee payable by the Group under the Electricity Purchase Framework Agreement shall generally be calculated and paid on a monthly basis with Yibin Zhangwo or Shuifu Hongli, and the actual contracting parties under the electricity purchase and sale contracts shall carry out the electricity volume calculation and electricity fee settlement.

HISTORICAL TRANSACTION AMOUNTS AND THE ORIGINAL ANNUAL CAPS

Historical transaction amounts in relation to the electricity purchased by the Group from Yibin Zhangwo and Shuifu Hongli

Prior to this continuing connected transaction, the Company had entered into Original Electricity Purchase Framework Agreements with Yibin Zhangwo and Shuifu Hongli in respect of similar continuing connected transactions, and the historical transaction amounts , original annual caps, and maximum volume of electricity purchased are set out below:

2024–2026 Yibin Zhangwo and Shuifu Hongli Original Electricity Purchase Framework Agreements

	The historical amounts *(RMB'000)*	**The annual caps** *(RMB'000)*	**The total volume of electricity purchased by the Group** *('000 kWh)*	**The maximum volume of electricity purchased by the Group during the year** *('000 kWh)*
For the year ended 31 December 2024	97,603	128,830	386,490	435,000
For the year ended 31 December 2025	120,930	137,660	461,840	465,000
For the eight months ended 31 August 2026 *(Note)*	68,479	—	260,070	—
For the year ended 31 December 2026 *(Note)*	—	133,250	—	450,000

Note: The annual cap for the year ending 31 December 2026 refers to the approved annual cap for the entire financial year ending 31 December 2026. As the year ending 31 December 2026 has not yet ended, there is no full-year historical transaction amount for 2026.

The maximum volume of electricity to be purchased by the Group and the proposed annual caps (inclusive of value added tax) of the transactions contemplated under the Electricity Purchase Framework Agreement

	For the year ending 31 December					
	2027		2028		2029	
	The maximum volume of electricity to be purchased by the Group during the year	The annual cap of electricity fee payable by the Group during the year	The maximum volume of electricity to be purchased by the Group during the year	The annual cap of electricity fee payable by the Group during the year	The maximum volume of electricity to be purchased by the Group during the year	The annual cap of electricity fee payable by the Group during the year
	('000 kWh)	*(RMB'000)*	*('000 kWh)*	*(RMB'000)*	*('000 kWh)*	*(RMB'000)*
Total	483,640	136,250	481,200	135,510	472,490	133,840

BASIS OF DETERMINATION FOR THE ANNUAL CAPS

In determining the above annual caps, the Company has considered the following factors:

(i) the planned on-grid volume of electricity of Yibin Zhangwo and Shuifu Hongli under the Electricity Purchase Framework Agreement for the three years ending 31 December 2029, which was determined with reference to the historical volume of electricity purchased by the Group from each of the Zhangwo Power Station and the Dayukong Power Station for the two years ended 31 December 2025 and the eight months ended 31 August 2026;

(ii) the unit prices of electricity payable by the Group under the Electricity Purchase Framework Agreement, which were determined after arm's length negotiation between the Company and Jinding Group with reference to (i) the historical unit prices paid by the Group for the purchase of electricity from the Zhangwo Power Station and the Dayukong Power Station; (ii) the unit price of electricity charged by other Independent Third Parties; and (iii) the average unit electricity price of State Grid Corporation of China (國家電網有限公司) and China Southern Power Grid Company Limited (中國南方電網有限責任公司) from 2024 to 2026 calculated based on actual data for 2024 and 2025 and planned data for 2026. It is noted that the unit prices of electricity offered by Yibin Zhangwo or Shuifu Hongli are lower than the respective average unit price of electricity charged by State Grid Corporation of China (國家電網有限公司) and China Southern Power Grid Company Limited (中國南方電網有限責任公司) during the period from 2024 to 2026;

(iii) the adjustments to the unit price of electricity under the Electricity Purchase Framework Agreement during the water-sufficient and water-deficit seasons as set out under the Notice of the Sichuan Development and Reform Commission on Adjusting the Relevant Issues Concerning Electricity Price Policy for the Water-sufficient and Water-deficit Seasons and Peak and Off-peak Hours of the

Power Grid in Sichuan Province* (《四川省發展改革委關於調整四川電網豐枯峰穀電價政策有關事項的通知》), which would affect the total amount of electricity fees payable under a year; and

(iv) a reasonable buffer is also added to cater for the operating need from time to time in determining the proposed annual caps of the fees payable by the Group under the Electricity Purchase Framework Agreement.

REASONS FOR AND BENEFITS OF ENTERING INTO THE ELECTRICITY PURCHASE FRAMEWORK AGREEMENT

Yibin Zhangwo and Shuifu Hongli are primarily engaged in hydropower generation, and their hydropower stations are connected to the power grid operated and managed by the Group. The Group has been purchasing electricity from the Zhangwo Power Station and Dayukong Power Station since October 2017 and February 2013, respectively. As at the date of this announcement, Yibin Zhangwo and Shuifu Hongli were connected persons of the Company, and the transactions of electricity purchase from Yibin Zhangwo and Shuifu Hongli constitute continuing connected transactions of the Company.

Against the above background, and after taking into account (i) the long term business relationship with the Zhangwo Power Station and Dayukong Power Station which had been providing electricity to the Group over the years; (ii) the unit prices of electricity offered by Yibin Zhangwo and Shuifu Hongli were determined after arm's length negotiation between the parties, and were determined with reference to the historical unit price of electricity purchased from the Zhangwo Power Station and Dayukong Power Station, and the average unit price of electricity was lower than the average unit price of electricity charged by State Grid Corporation of China (國家電網有限公司) and China Southern Power Grid Company Limited (中國南方電網有限責任公司), being the two state-owned electric utility corporations in the PRC; and (iii) that the relevant arrangement can enhance the Group's power supply guarantee capability under tight power supply conditions, the Board therefore considered that it would be beneficial to continue to purchase electricity by entering into the Electricity Purchase Framework Agreement, as it would enable the Group to continue to enjoy a favourable and competitive electricity price which will be conducive in controlling the operating costs of the Group, as well as consolidating and enhancing the Group's power supply capability in the relevant regions, particularly during the peak demand period of electricity.

The Directors (excluding the independent non-executive Directors, whose opinion on the Electricity Purchase Framework Agreement and the transactions contemplated thereunder by reference to the advice from the independent financial adviser in this regard will be set forth in the circular, and the Directors who have abstained from voting on the Board resolutions to the Electricity Purchase Framework Agreement) are of the view that (i) the transactions contemplated under the Electricity Purchase Framework Agreement are on normal commercial terms or better, and are entered into in the ordinary and usual course of business of the Group; and (ii) the terms and conditions contained under the Electricity Purchase Framework Agreement and the annual caps are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

As Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi are the Directors nominated by Hydropower Group, they have abstained from voting on the Board resolutions to approve the Electricity Purchase Framework Agreement voluntarily. Save as disclosed above, none of the Directors has material interest in the Electricity Purchase Framework Agreement and hence no other Director is required to abstain from voting on the relevant resolutions approving the same.

INTERNAL CONTROL MEASURES

In order to ensure that the terms under the Electricity Purchase Framework Agreement for the proposed continuing connected transactions contemplated thereunder are fair and reasonable and the connected transactions are carried out under normal commercial terms, the Company will adopt the following internal control procedures:

(i) The Company has existing internal policies and procedures to govern the connected transactions of the Group, and has maintained a list of connected persons which would be checked against before the Company enters into an agreement with a third party. The list of connected persons is updated on a quarterly basis, and its accuracy is verified against public shareholding records;

(ii) The responsible staff of the Company conduct review of the subsisting contracts of the Group on a monthly basis and ascertain the ultimate beneficial owners of the counterparties, in order to identify any transaction which has subsequently become connected transaction under the Listing Rules. Any discovery will be forthwith reported to the management for follow-up actions, including the preparation of framework agreements and/or relevant announcements for disclosure;

(iii) the operation management department of the Company will monitor the transactions under the Electricity Purchase Framework Agreement on a regular basis, and assess whether the annual caps are likely to be exceeded based on the volume of electricity already purchased and the amount of electricity fee already incurred by the Group. Where necessary, before the annual caps are exceeded, the operation management department will elevate such issue to the Board with proposed revised annual caps and such other relevant information so that the Board will be in a position to consider and comply with applicable Listing Rules;

(iv) prior to entering into any specific electricity purchase and sale contract, the relevant departments (including but not limited to the audit department, financial assets department and operation management department) of the Company as well as the legal counsels engaged by the Company from time to time will review and assess the specific terms and conditions of the transactions to ensure their consistency with the Electricity Purchase Framework Agreement. The operation management department will also compare the unit price of electricity offered under specific electricity purchase and sale contract with those offered by Independent Third Parties (including State Grid Corporation of China (國家電網有限公司) and China Southern Power Grid Company Limited (中國南方電網有限責任公司)) and ensure that the unit price of electricity offered under the specific electricity purchase and sale contract is no less favorable than those to be offered by the Independent Third Parties; and

(v) Independent non-executive Directors and auditors of the Company will conduct annual review of the transactions under the Electricity Purchase Framework Agreement (including the unit rates of electricity charged in respect of the transactions) and provide annual confirmations in accordance with the Listing Rules.

INFORMATION OF PARTIES INVOLVED

The Company is a vertically integrated power supplier and service provider in Yibin, Sichuan Province, the PRC, with a full power supply value chain covering power generation as well as electricity distribution and sales.

Jinding Group is a limited liability company established in the PRC. As at the date of this announcement, Jinding Group is held as to approximately 69.4% and 30.6% by Hydropower Group and Sichuan Energy Development Group, respectively. Jinding Group primarily engaged in investment activities, corporate management consultancy and financial consultancy.

Yibin Zhangwo is a limited liability company established in the PRC. As at the date of this announcement, the registered shareholder of Yibin Zhangwo is CITIC Securities, holding 100% of its equity interest. Jinding Group indirectly consolidates and effectively controls Yibin Zhangwo through its subscription for 34.03% of the holding-type real estate ABS products issued by CITIC Securities. Yibin Zhangwo primarily engaged in hydropower generation.

Shuifu Hongli is a limited liability company established in the PRC. As at the date of this announcement, the registered shareholder of Shuifu Hongli is CITIC Securities, holding 100% of its equity interest. Jinding Group indirectly consolidates and effectively controls Shuifu Hongli through its subscription for 34.03% of the holding-type real estate ABS products issued by CITIC Securities. Shuifu Hongli is principally engaged in hydropower generation business.

Hydropower Group was owned as to approximately 77.74% by Sichuan Energy Development Group, and respectively owned indirectly as to approximately 9.16%, approximately 6.55% and approximately 6.55% by China Construction Bank Corporation* (中國建設銀行股份有限公司) (a bank with state-owned background in the PRC dually listed on the Stock Exchange (stock code: 00939) and the Shanghai Stock Exchange (stock code: 601939)), Agricultural Bank of China Limited* (中國農業銀行股

份有限公司) (a bank with state-owned background in the PRC dually listed on the Stock Exchange (stock code: 01288) and the Shanghai Stock Exchange (stock code: 601288)), and Bank of China Limited* (中國銀行股份有限公司) (a bank with state-owned background in the PRC dually listed on the Stock Exchange (stock code: 03988) and the Shanghai Stock Exchange (stock code: 601988)) as at the date of this announcement. Sichuan Energy Development Group is one of the controlling shareholders of the Company and owned as to 50.054%, 45.333% and 4.613% by the State-owned Assets Supervision and Administration Commission of the Sichuan Provincial Government* (四川省政府國有資產監督管理委員會), Sichuan Development Co. and the Sichuan Provincial Department of Finance* (四川省財政廳), respectively. Sichuan Development Co. was in turn owned as to 90% by the State-owned Assets Supervision and Administration Commission of the Sichuan Provincial Government* and as to 10% by the Sichuan Provincial Department of Finance*, respectively.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Jinding Group indirectly consolidates and effectively controls Yibin Zhangwo and Shuifu Hongli through its subscription for 34.03% of the holding-type real estate ABS products issued by CITIC Securities. Jinding Group is a subsidiary of Hydropower Group and Sichuan Energy Development Group, both of which are controlling shareholders of the Company. Accordingly, each of Jinding Group, Yibin Zhangwo and Shuifu Hongli is an associate of the controlling shareholders of the Company and a connected person of the Company under Rule 14A.07 of the Listing Rules.

As the highest applicable percentage ratio in respect of the annual caps for the transactions contemplated under the Electricity Purchase Framework Agreement exceeds 5%, the transactions contemplated under the Electricity Purchase Framework Agreement will be subject to the reporting, announcement, annual review, circular (including independent financial advice) and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

The Company will convene a general meeting to seek Independent Shareholders' approval on the Electricity Purchase Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps for each of the three years ending 31 December 2027, 2028 and 2029).

The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the Electricity Purchase Framework Agreement and the transactions contemplated under the Electricity Purchase Framework Agreement as well as the proposed annual caps for the Electricity Purchase Framework Agreement for each of the three years ending 31 December 2027, 2028 and 2029. The Company will also appoint an independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in this regard under the Listing Rules. The Independent Board Committee will form its view after obtaining and considering the advice from the independent financial adviser.

Hydropower Group, Sichuan Energy Development Group, and their respective associates will abstain from voting on the ordinary resolution(s) approving the transactions contemplated under the Electricity Purchase Framework Agreement as well as the proposed annual caps at the general meeting to be held by the Company.

A circular containing, among other things, details of the Electricity Purchase Framework Agreement, a letter of advice from the independent financial adviser to both the Independent Board Committee and the Independent Shareholders and a letter of recommendation from the Independent Board Committee to the Independent Shareholders and the details of the general meeting to be held to approve the Electricity Purchase Framework Agreement as well as the proposed annual caps for each of the three years ending 31 December 2027, 2028 and 2029 in respect of the transactions contemplated under the Electricity Purchase Framework Agreement, will be dispatched to the Shareholders by the Company on or before 30 November 2026 in accordance with the Listing Rules as more time is required to finalise the circular to the Shareholders.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings when used herein:

"Original Electricity Purchase Framework Agreements"	the electricity purchase framework agreements entered into between the Company and each of Yibin Zhangwo and Shuifu Hongli respectively on 16 May 2024, each for a term commencing on the effective date of the relevant agreement and ending on 31 December 2026
"Electricity Purchase Framework Agreement"	the electricity purchase and sale framework cooperation agreement dated 22 September 2026 and entered into between the Company and Jinding Group
"Yibin Zhangwo"	Yibin Zhangwo Power Generation Co., Ltd.* (宜賓張窩發電有限公司), a limited liability company established in the PRC
"Shuifu Hongli"	Shuifu Hongli Power Generation Co., Ltd.* (水富泓力發電有限公司), a limited liability company established in the PRC
"Zhangwo Power Station"	the Zhangwo Power Station (張窩電站), which was held by Yibin Zhangwo as at the date of this announcement
"Dayukong Power Station"	the Dayukong Power Station (大魚孔電站), which was held by Shuifu Hongli as at the date of this announcement

"CITIC Securities"	CITIC Securities Company Limited
"Jinding Group"	Sichuan Energy Jinding Industrial Finance Holding Group Co., Ltd.* (四川能源金鼎產融控股集團有限公司), a limited liability company established in the PRC, held as to approximately 69.4% by Hydropower Group and approximately 30.6% by Sichuan Energy Development Group. as at the date of this announcement
"Sichuan Development Co."	Sichuan Development (Holding) Co., Ltd.* (四川發展(控股)有限責任公司), a wholly state-owned company established on 24 December 2008 under the laws of the PRC with limited liability
"Sichuan Energy Development Group"	Sichuan Energy Development Group Co., Ltd.* (四川能源發展集團有限責任公司), a limited liability company established in the PRC and one of the controlling shareholders of the Company
"Hydropower Group"	Sichuan Province Hydropower Investment and Management Group Co., Ltd.* (四川省水電投資經營集團有限公司), a limited liability company established in the PRC and one of the controlling shareholders of the Company
"Company"	Sichuan Energy Investment Development Co., Ltd.* (四川能投發展股份有限公司) (stock code: 01713), a joint stock company established in the PRC with limited liability
"Group"	the Company and its subsidiaries
"Board"	the board of Directors of the Company
"Director(s)"	the director(s) of the Company
"Shareholder(s)"	holder(s) of the Shares of the Company
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"controlling shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"PRC"	the People's Republic of China, for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"kWh"	kilowatt hour
"%"	per cent

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
He Jing
Chairman

Chengdu, Sichuan Province, the PRC
22 September 2026

As at the date of this announcement, the executive Directors are Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi; the non-executive Directors are Mr. Lu Qun, Ms. Xie Beidi, Mr. Gao Bin and Mr. Xia Long; and the independent non-executive Directors are Mr. Siu Chi Hung, Mr. Chen Chuan, Mr. Mou Yingshi, Prof. Li Jian and Ms. He Yin.

* *For identification purposes only*