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Shanghai Zhida Technology Development Co., Ltd.

上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2650)

**ANNOUNCEMENT
PLACING OF NEW H SHARES UNDER THE GENERAL MANDATE**

Sole Overall Coordinator, Capital Market Intermediary and Placing Agent



Capital Market Intermediaries and Placing Agents



THE PLACING

On 23 September 2026 (before trading hours), the Company and the Placing Agents entered into the Placing Agreement, pursuant to which the Company has conditionally agreed to allot and issue, and the Placing Agents severally have conditionally agreed to procure, on a best effort basis, not less than six (6) Placees to subscribe for up to 23,670,550 Placing Shares at the Placing Price of HK\$8.77 per Placing Share upon the terms and subject to the conditions set out in the Placing Agreement.

The Placing Shares will be allotted and issued pursuant to the General Mandate granted to the Board at the AGM.

On the assumption that the Placing Shares are fully placed, the number of the Placing Shares represents: (a) approximately 7.44% of the total number of H Shares in issue as at the date of this announcement; and (b) approximately 6.93% of the enlarged total number of H Shares in issue upon completion of the Placing (assuming there will be no change to the total number of H Shares in issue from the date of this announcement to the date of completion of the Placing other than the issue of the Placing Shares).

The Placing Price of HK\$8.77 per Placing Share represents:

- (a) a discount of approximately 17.11% to the closing price of HK\$10.58 per H Share as quoted on the Stock Exchange on the Last Trading Day;
- (b) a discount of approximately 14.59% to the average closing price of HK\$10.268 per H Share as quoted on the Stock Exchange for the last five (5) consecutive trading days up to and including the Last Trading Day; and
- (c) a discount of approximately 13.82% to the average closing price of HK\$10.176 per H Share as quoted on the Stock Exchange for the last ten (10) consecutive trading days up to and including the Last Trading Day.

GENERAL MANDATE TO ISSUE THE PLACING SHARES

The issue of the Placing Shares will not be subject to Shareholders' approval and the Placing Shares will be allotted and issued under the General Mandate. As at the date of this announcement, the Company has issued 19,125,650 H Shares under the General Mandate. Accordingly, the allotment and issue of the Placing Shares is fully covered by the remaining headroom under the General Mandate and does not require further Shareholders' approval.

USE OF PROCEEDS

On the assumption that the Placing Shares are fully placed, the gross proceeds and net proceeds from the Placing are expected to be approximately HK\$207.59 million and approximately HK\$203.44 million, respectively.

It is intended that the net proceeds from the Placing will be used in the following manner:

- (a) as to 20%, being approximately HK\$40.69 million, for construction of and purchase of equipment for new production facilities for the Group's provision of energy management services;
- (b) as to 30%, or approximately HK\$61.03 million, for acquiring business(es) related to the Group's deployment of public charging infrastructure;
- (c) as to 30%, being approximately HK\$61.03 million, for investing in businesses engaged in the upstream and downstream of robotics products manufacturing; and
- (d) as to 20%, being approximately HK\$40.69 million, for general working capital of the Group.

Completion of the Placing is subject to satisfaction of the conditions set out in the Placing Agreement and may or may not take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

THE PLACING

The Board is pleased to announce that on 23 September 2026 (before trading hours), the Company entered into the Placing Agreement with the Placing Agents.

Pursuant to the Placing Agreement, the Company has conditionally agreed to allot and issue, and the Placing Agents severally have conditionally agreed to procure, on a best effort basis, not less than six (6) Placees to subscribe for up to 23,670,550 Placing Shares at the Placing Price of HK\$8.77 per Placing Share upon the terms and subject to the conditions set out in the Placing Agreement.

The Placing Shares will be allotted and issued pursuant to the General Mandate granted to the Board at the AGM.

THE PLACING AGREEMENT

Date

23 September 2026 (before trading hours)

Parties

1. The Company (as the issuer);
2. China Industrial Securities International Capital Limited (as the Sole Overall Coordinator and one of the Placing Agents); and
3. Leading Securities Company Limited, Skyvast Securities Limited and Somerley Capital Limited as Placing Agents.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Placing Agents and their respective ultimate beneficial owners are Independent Third Parties.

Number of Placing Shares

The maximum number of 23,670,550 Placing Shares represents:

- approximately 7.44% of the total number of issued H Shares as at the date of this announcement; and
- approximately 6.93% of the total issued H Shares as enlarged by the allotment and issue of the Placing Shares.

The aggregate nominal value of the maximum number of Placing Shares will be RMB4,734,110 (based on a nominal value of RMB0.20 per H Share).

The Placees

The Placing Shares are expected to be placed to not less than six (6) Placees, who will be professional, institutional or other investors. The Placees, together with their respective ultimate beneficial owners, will be Independent Third Parties. It is a condition of the Placing that none of the Placees will become a substantial shareholder (as defined under the Listing Rules) of the Company immediately upon Completion.

Placing Price

The Placing Price of HK\$8.77 per Placing Share represents:

- a discount of approximately 17.11% to the closing price of HK\$10.58 per H Share as quoted on the Stock Exchange on the Last Trading Day;
- a discount of approximately 14.59% to the average closing price of HK\$10.268 per H Share as quoted on the Stock Exchange for the last five (5) consecutive trading days up to and including the Last Trading Day; and
- a discount of approximately 13.82% to the average closing price of HK\$10.176 per H Share as quoted on the Stock Exchange for the last ten (10) consecutive trading days up to and including the Last Trading Day.

The Placing Price was determined after arm's length negotiations between the Company and the Sole Overall Coordinator with reference to the prevailing market prices of the H Shares, historical liquidity, and current market conditions.

The net Placing Price (after deducting placing commission, and other related expenses) is estimated to be approximately HK\$8.59 per Placing Share.

Ranking of the Placing Shares

The Placing Shares, when fully paid and issued, will rank *pari passu* in all respects among themselves and with the existing H Shares in issue on the date of allotment and issue, including the right to receive all dividends and other distributions declared, made or paid on or after the date of allotment and issue.

Conditions Precedent

Completion of the Placing is conditional upon the satisfaction (or waiver, where applicable) of the following conditions (each a “**Condition**”):

- (a) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Placing Shares (and such listing and permission not subsequently being revoked prior to the deposit of the Placing Shares in CCASS);
- (b) save for the post-Completion CSRC Filings, all necessary approvals, clearances, permissions, actions, authorizations and filings required for the performance by the Company of its obligations under the Placing Agreement and the matters contemplated by the Placing Agreement have been obtained and are in full force and effect, and such approvals, clearances, permissions, actions, authorizations and filings are not materially conflicting with or altering the terms of the Placing Agreement and not imposing any material adverse conditions on the Company or any Placing Agent;
- (c) the Company’s representations and warranties made pursuant to the Placing Agreement remaining true and accurate and not misleading as of the date of the Placing Agreement and the Completion Date;
- (d) the Company having complied with all of the agreements and undertakings and satisfied all of the conditions on its part to be complied with or satisfied under the Placing Agreement on or before the Completion Date; and
- (e) from the date of the Placing Agreement up to and before the Completion Date, there shall not have occurred any Material Adverse Effect.

If any of the conditions precedent above is not fulfilled or waived (where applicable) on or before 4:00 p.m. on the date falling five (5) Business Days after the date of the Placing Agreement (or such later time and date as may be agreed between the Company and the Sole Overall Coordinator (for itself and on behalf of the Placing Agents)), the Sole Overall Coordinator (for itself and on behalf of the Placing Agents) may elect, in its sole discretion, to terminate the Placing Agreement and all rights, obligations and liabilities of the parties thereunder shall cease and determine, save for any antecedent breaches.

Termination

The Sole Overall Coordinator may terminate the Placing Agreement by notice in writing to the Company at any time prior to 8:00 a.m. on the Completion Date if, in its reasonable opinion, upon the occurrence of any of the following events which would materially and adversely affect the success of the Placing:

1. any material adverse change or development involving a prospective material adverse change in or affecting the financial markets in Hong Kong, the PRC, Singapore, the European Union, the United Kingdom or the United States or in international financial, political or economic conditions, currency exchange rates, exchange controls or taxation;
2. any outbreak or escalation of hostilities, act of terrorism, the declaration by Hong Kong, the PRC, Singapore, the European Union, the United Kingdom or the United States of war or a national emergency or other calamity or crisis;
3. any suspension or limitation of dealings (a) in the H Shares (save and except for any trading halt in relation to the Placing) or (b) generally on the Stock Exchange;
4. any material disruption in commercial banking or securities settlement or clearance services in Hong Kong, the PRC, Singapore, the European Union, the United Kingdom or the United States and/or a general moratorium on commercial banking activities having been declared by the relevant authorities in Hong Kong, the PRC, Singapore, the European Union, the United Kingdom or the United States; or
5. a breach by the Company of any of its representations, warranties and undertakings under the Placing Agreement or any obligations imposed on the Company under the Placing Agreement.

Completion

Subject to the conditions mentioned above and unless the Placing Agreement is terminated in accordance with the terms thereof, the Completion shall take place on the Completion Date.

Completion of the Placing is subject to satisfaction of the conditions set out in the Placing Agreement and may or may not take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

GENERAL MANDATE

The issue of the Placing Shares will not be subject to Shareholders' approval and the Placing Shares will be allotted and issued pursuant to the General Mandate granted to the Board by the Shareholders at the AGM.

Pursuant to the General Mandate, the Board is authorised to allot, issue and deal with additional H Shares not exceeding 20% of the total number of issued H Shares as at the date of the AGM. The total number of issued H Shares as at the date of the AGM was 298,944,035 H Shares. Accordingly, the maximum number of H Shares that can be issued under the General Mandate is 59,788,807 H Shares.

As at the date of this announcement, the Company has issued 19,125,650 H Shares under the General Mandate. Accordingly, the allotment and issue of the Placing Shares is fully covered by the remaining headroom under the General Mandate and does not require further Shareholders' approval.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after Completion (assuming the maximum number of 23,670,550 Placing Shares are successfully placed and there is no other change in the issued share capital of the Company from the date of this announcement to the Completion Date) is set out below for illustrative purposes only:

Category of Shareholders	As at the date of this announcement		Immediately after Completion	
	<i>Number of H Shares</i> <i>(Note 1)</i>	<i>Approx. %</i> <i>(Note 2)</i>	<i>Number of H Shares</i>	<i>Approx. %</i>
<i>Non-public H Shareholders</i>				
Dr. Huang Zhiming and his controlled entities <i>(Note 3)</i>	128,345,075	40.35	128,345,075	37.56
<i>Public H Shareholders</i>				
Jingzhou Zhida Electric Vehicle Co., Ltd.* (荊州智達電動汽車有限公司) (“ Jingzhou Zhida ”) <i>(Note 4)</i>	23,459,955	7.38	23,459,955	6.86
Shanghai China Power Investment Ronghe New Energy Investment Management Center (Limited Partnership)* (上海中電投融和新能源投資管理中心 (有限合夥)) (“ Shanghai China Power Investment ”) <i>(Note 5)</i>	20,850,040	6.56	20,850,040	6.10
Anhui Zhongding Sealing Parts Co., Ltd.* (安徽中鼎密封件股份有限公司) (“ Anhui Zhongding ”) <i>(Note 6)</i>	20,642,025	6.49	20,642,025	6.04
Anhui Jintong Zhihui Private Equity Fund Management Co., Ltd.* (安徽金通智匯私募基金管理有限公司) (“ Jintong Zhihui ”) <i>(Note 7)</i>	20,142,035	6.33	20,142,035	5.89
Other Public H Shareholders	104,630,555	32.90	104,630,555	30.62
The Placees (in aggregate) <i>(Note 8)</i>	—	—	23,670,550	6.93
Total	318,069,685	100.00	341,740,235	100.00

Notes:

1. Based on the information available to the Company and the disclosure of interests notices filed under Part XV of the SFO as at the date of this announcement.
2. The percentages in the table above have been rounded to two decimal places. Aggregate sums may vary slightly due to rounding adjustments.
3. Dr. Huang Zhiming is deemed to be interested in 128,345,075 H Shares, comprising (i) 75,316,860 H Shares held by him as beneficial owner and (ii) 53,028,215 H Shares held through entities controlled by him.

4. As at the date of this announcement, Jingzhou Zhida has four shareholders, among which, Chen Hanlin (陳涵霖) held 33.75% of the voting power at the general meeting of Jingzhou Zhida and none of the other three shareholders of Jingzhou Zhida holds more than 30% voting power thereof. By virtue of SFO, Chen Hanlin (陳涵霖) is deemed to be interested in the H Shares held by Jingzhou Zhida.
5. As at the date of this announcement, the general partner of Shanghai China Power Investment is State Power Investment Corporation Industrial Fund Management Co., Ltd.* (國家電投集團產業基金管理有限公司), holding 7% partnership interests in Shanghai China Power Investment, which is a company controlled by State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資有限公司) as to 90.01%. State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資股份有限公司) is a wholly-owned subsidiary of State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司), which is wholly owned by State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會, “SASAC”). The sole limited partner of Shanghai China Power Investment is China Power Investment Ronghe New Energy Technology Co., Ltd.* (中電投融和新能源科技有限公司), which is wholly owned by Power Investment Ronghe New Energy Development Co., Ltd.* (電投融和新能源發展有限公司), which is in turn controlled by State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司), a wholly-owned subsidiary of SASAC.
6. Anhui Zhongding is listed on the Shenzhen Stock Exchange (stock code: 000887.SZ). As at the date of this announcement, Anhui Zhongding is controlled by Anhui Zhongding Holding (Group) Co., Ltd.* (安徽中鼎控股(集團)股份有限公司) as to approximately 40.46%. By virtue of SFO, Anhui Zhongding Holding (Group) Co., Ltd.* (安徽中鼎控股(集團)股份有限公司) is deemed to be interested in the H Shares held by Anhui Zhongding.
7. As at the date of this announcement, Anhui Jintong New Energy Vehicle Phase II Fund Partnership (limited Partnership)* (安徽金通新能源汽車二期基金合夥企業(有限合夥), “**Anhui Jintong**”) directly held 13,268,235 H Shares. The general partner of Anhui Jintong is Anhui Jintong New Energy Phase II Investment Management Partnership (Limited Partnership)* (安徽金通新能源二期投資管理合夥企業(有限合夥), “**Jintong Phase II**”). Xuancheng Jintong Technology Innovation Venture Capital Fund Partnership (Limited Partnership)* (宣城金通科技創新創業投資基金合夥企業(有限合夥), “**Xuancheng Jintong**”) directly held 4,124,280 H Shares; and Anqing Economic Development Zone Jintong New Energy Automobile Industry Fund Partnership (Limited Partnership)* (安慶經開區金通新能源汽車產業基金合夥企業(有限合夥), “**Anqing Jintong**”) directly held 2,749,520 H Shares.

The general partner of Jintong Phase II is Jintong Zhihui. Jintong Zhihui is also the sole general partner of Xuancheng Jintong and Anqing Jintong.

Jintong Zhihui is controlled by Shanghai Rongqian Enterprise Management Center (Limited Partnership)* (上海榮乾企業管理中心(有限合夥), “**Shanghai Rongqian**”) and Jintong Zhihui Asset Management Co., Ltd.* (京通智滙資產管理有限公司, “**JZAM**”) as to approximately 52.3810% and approximately 47.6190% respectively. The partners of Shanghai Rongqian include (a) Li Zhe (李哲) as its general partner, holding approximately 2.7888% partnership interest, (b) Qin Daqian (秦大乾), as a limited partner, holding approximately 69.4444% partnership interest, and (c) an Independent Third Party, as a limited partner, holding approximately 27.7778% partnership interest. JZAM is controlled by Wu Yan (吳雁) and Xue Qiang (薛強) as to 60% and 40% respectively.

By virtue of SFO, each of Jintong Zhihui, Shanghai Rongqian, Li Zhe (李哲), Qin Daqian (秦大乾), JZAM, Wu Yan (吳雁) and Xue Qiang (薛強) is deemed to be interested in the H Shares in aggregate held by Anhui Jintong, Xuancheng Jintong and Anqing Jintong.

8. It is a condition of the Placing that none of the Placees will become a substantial shareholder (as defined under the Listing Rules) of the Company immediately upon Completion.

REASONS FOR THE PLACING AND USE OF PROCEEDS

On the assumption that the Placing Shares are fully placed, the gross proceeds and net proceeds from the Placing are expected to be approximately HK\$207.59 million and approximately HK\$203.44 million, respectively. Based on the above estimated net proceeds, the net price per Placing Share will be approximately HK\$8.59.

The Company intends to apply the net proceeds as follows:

- (a) as to 20%, being approximately HK\$40.69 million, for construction of and purchase of equipment for new production facilities for the Group's provision of energy management services;
- (b) as to 30%, or approximately HK\$61.03 million, for acquiring business(es) related to the Group's deployment of public charging infrastructure;
- (c) as to 30%, being approximately HK\$61.03 million, for investing in businesses engaged in the upstream and downstream of robotics products manufacturing; and
- (d) as to 20%, being approximately HK\$40.69 million, for general working capital of the Group.

The Directors believe that the Placing will be conducive to strengthening the Company's liquidity and financial position, broadening its Shareholder base, optimizing the capital structure of the Company and supporting the healthy and sustainable development of the Group.

The Directors consider that the terms of the Placing Agreement (including without limitation the Placing Price) are fair and reasonable, entered into on normal commercial terms after arm's length negotiations, and are in the interests of the Company and the Shareholders as a whole.

FUND RAISING ACTIVITIES IN THE PAST TWELVE MONTHS

Save for the Global Offering and listing of the H Shares on the Main Board of the Stock Exchange completed on 10 October 2025, the Company has conducted the following equity fundraising activities since the Listing Date and immediately prior to the date of this announcement:

Date of announcement	Fund raising activity	Net proceeds
23 June 2026	Placing of 19,125,650 new H Shares at the placing price of HK\$10.98 per H Share under the General Mandate	Approximately HK\$205.78 million

Use of Proceeds from the Global Offering

The net proceeds from the Global Offering (after deducting the underwriting fees, commissions and actual expenses paid and payable by the Company in connection with the Listing) amounted to approximately HK\$326.6 million (or equivalent to approximately HK\$10.93 per H Share).

There is no change to the intended use of net proceeds and the expected implementation timetable as previously disclosed in the section headed “Future Plans and Use of Proceeds” of the Prospectus. As of 31 July 2026, the Company had utilised approximately HK\$205.5 million net proceeds from the Global Offering. The following table sets out the breakdown of the use of net proceeds from the Global Offering:

Planned use of the net proceeds	% of the total net proceeds	Net proceeds from the Global Offering (HK\$ in millions)	Actual utilised amount during the period from the Listing Date to 31 July 2026 (HK\$ in millions)	Unutilised amount as of 31 July 2026 (HK\$ in millions)	Expected timeline of full utilisation of the remaining net proceeds
Overseas expansion	38.0	124.1	124.1	–	N/A
Research and development	36.5	119.2	48.0	71.2	By 31 December 2030
Mergers and acquisition activities	10.0	32.7	–	32.7	N/A
Upgrading existing production facilities and equipment in the Group’s Xuancheng factory	5.5	18.0	0.8	17.2	By 31 December 2026
General working capital for the Group	10.0	32.6	32.6	–	N/A
– Raw materials inventory and turnover			15.0		
– Financing for domestic and international sales channels			7.8		
– Administrative, personnel, and management expenses of headquarters			5.2		
– Cash flow supplement for accounts receivable			4.6		
Total	100.0	326.6	205.5	121.1	

The net proceeds have been and will be utilised in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus. The expected timeline for utilizing the remaining proceeds is based on the best estimation of the future progress of business expansion and market conditions made by the Company. It will be subject to change based on the current and future development of market conditions.

For further details, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

Use of Proceeds from the 2026 June Placing

On 30 June 2026, the Company completed the 2026 June Placing, pursuant to which 19,125,650 new H Shares were placed to no less than six (6) placees who were professional, institutional or other investors independent of the Company and its connected persons, at HK\$10.98 per H Share. The net proceeds from the 2026 June Placing amounted to approximately HK\$205.78 million. For details, please refer to the 2026 June Placing Announcement and the announcement of the Company dated 30 June 2026.

There is no change to the intended use of net proceeds and the expected implementation timetable as previously disclosed in the section headed “Reasons for the Placing and Use of Proceeds” in the 2026 June Placing Announcement. As of 31 July 2026, the Company had utilised approximately HK\$17.0 million net proceeds from the 2026 June Placing. The following table sets out the breakdown of the use of net proceeds from the 2026 June Placing:

Planned use of the net proceeds	% of the total net proceeds	Net proceeds from the 2026 June Placing (HK\$ in millions)	Actual utilised amount during the period from the date of completion of the 2026 June Placing to 31 July 2026 (HK\$ in millions)	Unutilised amount as of 31 July 2026 (HK\$ in millions)	Expected timeline of full utilisation of the remaining net proceeds
Research and development of new products in photovoltaic power generation, energy storage systems, and smart charging system	30.0	61.7	–	61.7	By 31 December 2030
Expansion of application scenarios and channels, and developing engineering and manufacturing capabilities for robotic products	30.0	61.7	–	61.7	By 31 December 2030
Development of overseas markets for the Group’s products	20.0	41.2	4.3	36.9	By 31 December 2030
General working capital for the Group	20.0	41.2	12.7	28.5	N/A
– Upfront funding for raw material procurement			6.0		
– Working capital to back up credit periods of sales			3.2		
– Personnel and administrative operating expenses			2.1		
– Supplement to operating cash flow			1.4		
Total	100.0	205.8	17.0	188.8	

The net proceeds have been and will be utilised in accordance with the purposes set out in the section headed “Reasons for the Placing and Use of Proceeds” in the 2026 June Placing Announcement. The expected timeline for utilizing the remaining proceeds is based on the best estimation of the future progress of business expansion and market conditions made by the Company. It will be subject to change based on the current and future development of market conditions.

For further details, please refer to the section headed “Reasons for the Placing and Use of Proceeds” in the 2026 June Placing Announcement.

APPLICATION FOR LISTING

An application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Placing Shares on the Stock Exchange.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“2026 June Placing”	the placing of 19,125,650 new H Shares at the placing price of HK\$10.98 per H Share under the General Mandate pursuant to the placing agreement dated 23 June 2026 entered into between the Company and (among others) the Placing Agents, which was completed on 30 June 2026.
“2026 June Placing Announcement”	the announcement published by the Company dated 23 June 2026 in relation to, among other things, the 2026 June Placing.
“AGM”	the annual general meeting of the Company held on 24 April 2026.
“Board”	the board of Directors.
“Business Day”	any day (excluding Saturdays, Sundays, public holidays and days on which a tropical cyclone warning signal no. 8 or above or a black rainstorm warning signal is hoisted in Hong Kong at any time between 9:00 a.m. and 5:00 p.m.) on which licensed banks in Hong Kong are generally open for business throughout their normal business hours.
“CCASS”	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited.
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會).
“CSRC Filings”	the filing report in relation to the Placing and any transactions contemplated under the Placing Agreement, and any relevant supporting materials, to be filed with the CSRC.

“Company”	Shanghai Zhida Technology Development Co., Ltd. (上海摯達科技發展股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2650).
“Completion”	completion of the Placing in accordance with the terms and conditions set out in the Placing Agreement.
“Completion Date”	the Business Day upon which the last Condition to be satisfied shall have been satisfied, provided that the Completion shall take place on a date not later than five (5) Business Days after the date of the Placing Agreement, or at such other time and/or date as may be mutually agreed in writing between the Placing Agents and the Company and in compliance with the Listing Rules.
“connected person(s)”	has the meaning ascribed to it under the Listing Rules.
“Director(s)”	the director(s) of the Company.
“General Mandate”	the general mandate granted to the Board at the AGM to allot, issue and deal with new H Shares not exceeding 20% of the total number of issued H Shares as at the date of the AGM (representing a maximum of 59,788,807 H Shares).
“Global Offering”	has the same meaning defined in the Prospectus.
“Group”	the Company and its subsidiaries.
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong.
“H Share(s)”	overseas listed foreign shares in the share capital of the Company with a nominal value of RMB0.20 each, listed on the Main Board of the Stock Exchange and traded in HK\$.
“Independent Third Party(ies)”	person(s) who is/are independent of and not connected with the Company and its connected persons.
“Last Trading Day”	22 September 2026, being the last trading day immediately preceding the date of the Placing Agreement.
“Listing”	the listing of H Shares on the Main Board of the Stock Exchange.
“Listing Date”	10 October 2025, the date on which dealings in the H Shares on the Stock Exchange first commence.
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange.
“Material Adverse Effect”	a material adverse effect on the financial condition, trading or otherwise, or the business affairs or prospects (whether or not arising in the ordinary course of business) of the Group as a whole and which is material in the context of the Placing.

“Placee(s)”	professional, institutional or other investor(s) procured by or on behalf of the Placing Agents to subscribe for any of the Placing Shares pursuant to the Placing Agreement.
“Placing”	the conditional placing of up to 23,670,550 new H Shares on a best effort basis pursuant to the terms and conditions of the Placing Agreement.
“Placing Agents”	the following entities: (a) the Sole Overall Coordinator; (b) Leading Securities Company Limited, a licensed corporation under the SFO to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities; (c) Skyvast Securities Limited, a licensed corporation under the SFO to carry out Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities; and (d) Somerley Capital Limited, a licensed corporation under the SFO to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities.
“Placing Agreement”	the placing agreement dated 23 September 2026 entered into between the Company and the Placing Agents.
“Placing Price”	HK\$8.77 per Placing Share.
“Placing Shares”	up to 23,670,550 new H Shares to be allotted and issued pursuant to the Placing Agreement.
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan.
“Prospectus”	the prospectus of the Company dated 30 September 2025.
“RMB”	Renminbi, the lawful currency of the PRC.
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).
“Shareholder(s)” or “H Shareholder(s)”	holder(s) of H Shares.
“Sole Overall Coordinator”	China Industrial Securities International Capital Limited, a licensed corporation under the SFO to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

“substantial shareholder(s)” has the meaning ascribed to it under the Listing Rules.

“%” per cent.

By order of the Board
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 23 September 2026

As at the date of this announcement, the Board comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.