LAUNCH

深圳市元征科技股份有限公司
LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

INSIDE INFORMATION
SUBSIDIARIES' SETTLEMENT OF RELEVANT TAX MATTERS

This announcement is made by Launch Tech Company Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby informs the shareholders (the "**Shareholders**") and potential investors of the Company that some subsidiaries of the Company (collectively referred to as the "**Subsidiaries**") have made adjustments to relevant tax matters in accordance with the requirements of relevant tax laws and regulations and are required to pay taxes and late payment surcharges (the "**Taxes**"), totaling approximately RMB68.15 million. As at the date of this announcement, the Taxes have been settled in full. This tax payment does not involve any administrative penalties.

It is expected that the Taxes will be recognized in the current profit or loss of the Company for 2026 and the Taxes are expected to reduce the Company's net profit attributable to shareholders of the listed company by approximately RMB68.15 million. The Company will adopt the corresponding accounting treatment in accordance with the requirements of relevant accounting standards and the actual circumstances. The final accounting treatment and the impact amount shall be subject to the results confirmed by the independent auditor of the Company.

The Company attaches great importance to the above matter and will further enhance its management capability to effectively safeguard the interests of the Company and the Shareholders. The Board hereby confirms that, apart from the above payment of the Taxes, the other business segments, subsidiaries and overseas projects of the Group are operating normally, and this tax payment will not affect the Group's ability to continue as a going concern and its normal production and operations. The Group has sufficient cash and bank deposits to cover this tax payment, and it is not expected to have a material adverse impact on the overall financial position of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Hong Kong, 23 September 2026

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Liu Guozhu as an employee Director, Mr. Peng Jian as a non-executive Director, and Ms. Zhang Yanxiao, Ms. He Xujin and Mr. Bin Zhichao as independent non-executive Directors.

* *for identification purpose only*