EDENSOFT HOLDINGS LIMITED
伊登軟件控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1147)

2026 INTERIM REPORT

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Ms. Ding Xinyun
(Chairperson & Chief Executive Officer)
Ms. Li Yi

Independent Non-Executive Directors

Mr. Leung Chu Tung
Ms. Zhu Weili
Mr. Cai Jiong

COMPANY SECRETARY

Ms. Peng Hui

AUDIT COMMITTEE

Mr. Leung Chu Tung *(Chairperson)*
Ms. Zhu Weili
Mr. Cai Jiong

REMUNERATION COMMITTEE

Ms. Zhu Weili *(Chairperson)*
Mr. Leung Chu Tung
Mr. Cai Jiong

NOMINATION COMMITTEE

Ms. Ding Xinyun *(Chairperson)*
Mr. Leung Chu Tung
Ms. Zhu Weili

AUTHORISED REPRESENTATIVES

Ms. Li Yi
Ms. Peng Hui

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PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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Causeway Bay
Hong Kong

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

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Far East Finance Centre
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AUDITOR

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The board of directors of the Company (the "**Board**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (together, the "**Group**") for the six months ended 30 June 2026 together with the unaudited comparative figures for the corresponding period in 2025 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	Notes	**2026 RMB'000 (Unaudited)**	2025 RMB'000 (Unaudited)
REVENUE	5	**562,454**	455,711
Cost of sales		**(514,698)**	(401,765)
Gross profit		**47,756**	53,946
Other income and gains	5	**2,182**	853
Selling and distribution expense		**(21,180)**	(15,179)
Administrative expense		**(14,206)**	(10,221)
Research and development expense	6	**(11,840)**	(15,200)
Other expense		**(1,107)**	(428)
Reversal/(recognition) of impairment losses on financial and contract assets, net		**492**	(2,879)
Finance costs	8	**(353)**	(473)
PROFIT BEFORE TAX	6	**1,744**	10,419
Income tax (expense)/credit	7	**(454)**	500
PROFIT FOR THE PERIOD		**1,290**	10,919
Attributable to:			
Owners of the parent		**1,290**	10,919

	Notes	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
OTHER COMPREHENSIVE LOSS			
Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods:			
Exchange differences on currency translation		**(822)**	(789)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX		**(822)**	(789)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**468**	10,130
Attributable to:			
Owners of the parent		**468**	10,130
EARNINGS PER SHARE ATTRIBUTABLE TO THE OWNERS OF PARENT	10		
Basic and diluted			
– For profit for the periods		**RMB0.06 cents**	RMB0.53 cents

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2026

	Notes	**30 June 2026 RMB'000 (Unaudited)**	31 December 2025 RMB'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	11	**1,875**	1,840
Right-of-use assets		**8,885**	7,717
Goodwill		**6,217**	6,217
Other intangible assets		**3,362**	–
Deferred tax assets		**10,594**	11,050
Prepayments, deposits and other receivables		**–**	493
Total non-current assets		**30,933**	27,317
CURRENT ASSETS			
Inventories		**54,813**	54,754
Trade and bills receivables	12	**225,062**	189,331
Prepayments, deposits and other receivables		**9,675**	8,334
Contract assets		**2,760**	3,089
Pledged deposits		**4,790**	4,790
Cash and cash equivalents		**133,281**	100,692
Total current assets		**430,381**	360,990
CURRENT LIABILITIES			
Trade and bills payables	13	**175,850**	149,039
Other payables and accruals		**7,470**	14,646
Contract liabilities		**15,100**	7,796
Interest-bearing bank borrowings		**45,000**	–
Lease liabilities		**4,054**	3,416
Tax payable		**2,782**	2,901
Total current liabilities		**250,256**	177,798
NET CURRENT ASSETS		**180,125**	183,192
TOTAL ASSETS LESS CURRENT LIABILITIES		**211,058**	210,509

	Notes	**30 June 2026 RMB'000 (Unaudited)**	31 December 2025 RMB'000 (Audited)
NON-CURRENT LIABILITIES			
Lease liabilities		**3,471**	3,390
Deferred tax liabilities		**142**	142
Total non-current liabilities		**3,613**	3,532
Net assets		**207,445**	206,977
EQUITY			
Equity attributable to owners of the parent			
Share capital	14	**18,654**	18,654
Reserves		**188,791**	188,323
Total equity		**207,445**	206,977

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

	Attributable to owners of the parent										
	Share capital RMB'000	Other capital reserve RMB'000	Share premium reserve RMB'000	Statutory surplus reserve RMB'000	Merger reserve RMB'000	Awarded share reserve RMB'000	Exchange fluctuation reserve RMB'000	Retained profits RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total equity RMB'000
At 31 December 2025 (audited)	18,654	(1,152)#	75,997#	15,368#	28,877#	172#	(1,458)#	70,519#	206,977	-	206,977
Profit for the year	-	-	-	-	-	-	-	1,290	1,290	-	1,290
Other comprehensive income for the year:											
Exchange differences on currency translation	-	-	-	-	-	-	(822)	-	(822)	-	(822)
Total comprehensive (loss)/ income for the year	-	-	-	-	-	-	(822)	1,290	468	-	468
At 30 June 2026 (unaudited)	18,654	(1,152)#	75,997#	15,368#	28,877#	172#	(2,280)#	71,809#	207,445	-	207,445

For the six months ended 30 June 2025

	Attributable to owners of the parent										
	Share capital RMB'000	Other capital reserve RMB'000	Share premium reserve RMB'000	Statutory surplus reserve RMB'000	Merger reserve RMB'000	Awarded share reserve RMB'000	Exchange fluctuation reserve RMB'000	Retained profits RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total equity RMB'000
At 31 December 2024 (audited)	18,654	(1,152)#	79,294#	15,368#	28,877#	188#	(550)#	60,114#	200,793	–	200,793
Profit for the year	–	–	–	–	–	–	–	10,919	10,919	–	10,919
Other comprehensive income for the year:											
Exchange differences on currency translation	–	–	–	–	–	–	(789)	–	(789)	–	(789)
Total comprehensive (loss)/ income for the year	–	–	–	–	–	–	(789)	10,919	10,130	–	10,130
Employee share award schemes – value of employee services	–	–	–	–	–	40	–	–	40	–	40
Final 2024 dividend declared	–	–	–	–	–	–	–	(3,383)	(3,383)	–	(3,383)
At 30 June 2025 (unaudited)	18,654	(1,152)#	79,294#	15,368#	28,877#	228#	(1,339)#	67,650#	207,580	–	207,580

These reserve accounts comprise the consolidated reserves of RMB188,791,000 (31 December 2025: RMB188,323,000) in the interim condensed consolidated statement of financial position.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2026

	Notes	**2026** **RMB'000** **(Unaudited)**	2025 RMB'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		**1,744**	10,419
Adjustments for:			
Depreciation of property, plant and equipment	6	**127**	180
Depreciation of right-of-use assets	6	**1,940**	1,057
Amortisation of other intangible assets		**2**	64
Bank interest income	5	**(686)**	(222)
Recognition of impairment losses on financial and contract assets		**(492)**	2,879
Employee share award schemes – value of employee services		**–**	40
Foreign exchange losses, net		**807**	(58)
Finance costs	8	**353**	473
Gain on acquisition of subsidiary	15	**(610)**	–
		3,185	14,832
(Increase)/decrease in inventories		**(27)**	58,558
Decrease in trade and bills receivables		**8,629**	12,567
(Increase)/decrease in prepayments, deposits and other receivables		**(35)**	9,342
Decrease/(increase) in contract assets		**347**	(479)
Decrease in trade payables		**(33,993)**	(54,702)
Decrease in other payables and accruals		**(7,789)**	(3,272)
Increase/(decrease) in contract liabilities		**7,304**	(6,620)
Decrease in pledged deposits		**–**	36
Cash generated from operations		**(22,379)**	30,262
Income tax paid		**–**	–
Net cash flows from operating activities		**(22,379)**	30,262

	Notes	**2026** **RMB'000** **(Unaudited)**	2025 RMB'000 (Unaudited)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of items of property, plant and equipment		**(27)**	(58)
Acquisition of subsidiary	15	**13,413**	–
Interest received	5	**686**	222
Net cash flows from investing activities		**14,072**	164
CASH FLOWS FROM FINANCING ACTIVITIES			
New bank and other borrowings		**60,000**	26,000
Repayment of bank and other borrowings		**(15,000)**	(64,034)
Principal and interest elements of lease payments		**(2,534)**	(983)
Dividend paid		**–**	(3,383)
Interest paid		**(208)**	(405)
Net cash flows used in financing activities		**42,258**	(42,805)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		**33,951**	(12,379)
Cash and cash equivalents at the beginning of period		**100,692**	84,239
Effect of foreign exchange rate changes, net		**(1,362)**	(556)
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD		**133,281**	71,304

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 June 2026

1. CORPORATE INFORMATION

The Company is a limited liability company incorporated in the Cayman Islands on 4 September 2018. The registered office of the Company is located at 71 Fort Street, P.O. Box 500, George Town, Grand Cayman KY1-1106, Cayman Islands.

The Company is an investment holding company. During the six months ended 30 June 2026, the principal activities of the subsidiaries comprised provision of IT infrastructure services, IT implementation and supporting services, cloud and AI services in the Chinese Mainland.

2. BASIS OF PRESENTATION

The interim condensed consolidated financial information for the six months ended 30 June 2026 has been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants and the disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

3. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended HKFRS Accounting Standards for the first time for the current period's financial information.

Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*
Annual Improvements to HKFRS Accounting Standards-Volume 11	*Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7*

The nature and impact of the amended HKFRS Accounting Standards are described below:

(a) Amendments to HKFRS 9 and HKFRS 7 Amendments to the Classification and Measurement of Financial Instruments clarify that a financial asset is derecognised when the entity's rights to the contractual cash flows expire or are transferred, while a financial liability is derecognised on the settlement date. The amendments introduce an accounting policy option to derecognise a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets wit environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. Since the Group's accounting policy for the derecognition of financial assets and liabilities in prior years aligned with the amendments and the Group did not have the financial assets that were addressed by the amendments, the amendments did not have any impact on the interim condensed consolidated financial information. The Group will provide additional disclosures for its equity investments designated at fair value through other comprehensive income in the Group's consolidated financial statements for the year ending 31 December 2026.

(b) Amendments to HKFRS 9 and HKFRS 7 Contracts Referencing Nature-dependent Electricity clarify the application of the "own-use" requirements for in-scope contracts and amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts. The amendments also include additional disclosures that enable users of financial statements to understand the effects these contracts have on an entity's financial performance and future cash flows. As the Group did not have any contracts that are in the scope of the amendments, the amendments did not have any impact on the interim condensed consolidated financial information.

(c) Annual Improvements to HKFRS Accounting Standards – Volume 11 set out narrow scope amendments to HKFRS 1, HKFRS 7 (and the accompanying Guidance on implementing HKFRS 7), HKFRS 9, HKFRS 10 and HKAS 7. The amendments include clarifications, simplifications, corrections or changes to improve consistency in the corresponding HKFRS Accounting Standards. The amendments did not have any impact on the interim condensed consolidated financial information.

4. SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on their services and has three reportable operating segments as follows:

– IT infrastructure services: Assessing customers' needs and their existing IT environment and providing IT infrastructure services by advising them on the suitable hardware and/or software products that their IT environment would require and procuring the relevant hardware and/or software products from IT products vendors and installing these IT products in customers' IT environment.

– IT implementation and supporting services: (i) design of IT solutions, (ii) development and/or implementation of solution-based software and/or hardware products and (iii) provision of technical and maintenance supporting services.

– Cloud and AI services: Offering design, management and technical support for using cloud platforms which include self-developed cloud platform and other third party cloud platforms.

Revenue and expense are allocated to the reportable segments with reference to revenue generated by those segments and the expense incurred by those segments. The measure used for reporting segment profit is gross profit. No inter-segment sales have occurred during the periods ended 30 June 2025 and 2026. The Group's other income and expense items, such as administrative expense, and assets and liabilities are not measured under individual segments. Accordingly, neither information on segment assets and liabilities nor information concerning capital expenditure, depreciation and amortisation, interest income and interest expense is presented.

Information regarding the Group's reportable segments as provided to the Group's management for the purposes of resource allocation and assessment of segment performance for the six months ended 30 June 2026 and 2025 is set out below:

	Six months ended 30 June 2026			
	IT infrastructure services RMB'000 (Unaudited)	**IT implementation and supporting services RMB'000 (Unaudited)**	**Cloud and AI services RMB'000 (Unaudited)**	**Total RMB'000 (Unaudited)**
Reportable segment revenue	**115,157**	**67,316**	**379,981**	**562,454**
Reportable segment cost of sales	**(104,413)**	**(39,038)**	**(371,247)**	**(514,698)**
Reportable segment gross profit	**10,744**	**28,278**	**8,734**	**47,756**

	Six months ended 30 June 2025			
	IT infrastructure services RMB'000 (Unaudited)	IT implementation and supporting services RMB'000 (Unaudited)	Cloud and AI services RMB'000 (Unaudited)	Total RMB'000 (Unaudited)
Reportable segment revenue	168,895	75,235	211,581	455,711
Reportable segment cost of sales	(154,952)	(48,580)	(198,233)	(401,765)
Reportable segment gross profit	13,943	26,655	13,348	53,946

5. REVENUE AND OTHER INCOME AND GAINS

Revenue from contracts with customers

Disaggregated revenue information

	Six months ended 30 June 2026			Six months ended 30 June 2025		
	IT infrastructure services RMB'000 (Unaudited)	IT implementation and supporting services RMB'000 (Unaudited)	Cloud and AI services RMB'000 (Unaudited)	IT infrastructure services RMB'000 (Unaudited)	IT implementation and supporting services RMB'000 (Unaudited)	Cloud and AI services RMB'000 (Unaudited)
Type of services						
Sale of software and/or hardware products and related services	**115,157**	**–**	**–**	168,895	–	–
Sale of solution-based software and/or hardware products and related services	**–**	**25,603**	**159,447**	–	46,005	79,752
IT supporting and maintenance services	**–**	**21,004**	**–**	–	11,866	–
IT design and implementation services	**–**	**20,709**	**–**	–	17,364	–
Cloud solution services	**–**	**–**	**–**	–	–	–
Cloud platform design services	**–**	**–**	**220,534**	–	–	131,829
Total	**115,157**	**67,316**	**379,981**	168,895	75,235	211,581
Geographical markets						
Chinese Mainland	**85,672**	**54,747**	**167,027**	153,502	67,365	188,930
Hong Kong	**29,485**	**12,569**	**212,954**	15,393	7,870	22,651
	115,157	**67,316**	**379,981**	168,895	75,235	211,581
Timing of revenue recognition						
At a point in time	**115,157**	**41,713**	**220,534**	168,895	46,005	79,752
Over time	**–**	**25,603**	**159,447**	–	29,230	131,829
Total	**115,157**	**67,316**	**379,981**	168,895	75,235	211,581

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Other income		
Bank interest income	**686**	222
Government grants – related to income	**208**	573
Foreign exchange gains	**–**	58
Others	**1,288**	–
Total	**2,182**	853

6. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Cost of inventories sold and services provided	**514,698**	401,765
Depreciation of property, plant and equipment	**127**	180
Depreciation of right-of-use assets	**1,940**	1,057
Lease payments not included in the measurement of lease liabilities	**378**	29
Research and development expenses	**11,840**	15,200
Tax surcharges	**166**	237
Employee benefit expense(including Directors' remuneration):		
Wages and salaries	**36,926**	28,475
Pension scheme contributions	**6,333**	5,686
Total	**43,259**	34,161
Foreign exchange differences, net*	**807**	(58)
Impairment of trade and bills receivables	**(588)**	2,846
Impairment of contract assets	**18**	33

* Included in "Other income and gains" or "Other expense" in profit or loss

7. INCOME TAX EXPENSE

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operated.

Pursuant to the rules and regulations of the Cayman Islands, the Company is not subject to any tax in the Cayman Islands.

Pursuant to the rules and regulations of the British Virgin Islands, the Group is not subject to any tax in the British Virgin Islands.

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits arising in Hong Kong during periods ended 30 June 2026 and 2025, except for one subsidiary of the Company which is a qualifying entity under the two-tier profit tax rate regime effective from the year of assessment 2026/2025. The first HK$2,000,000 of assessable profits of this subsidiary is taxed at 8.25% and the remaining assessable profits are taxed at 16.5%.

Pursuant to the PRC Income Tax Law and the respective regulations, subsidiaries of the Company operating in Chinese Mainland are subject to Corporate Income Tax at a rate of 25% on the taxable income. Preferential tax treatment is available to the Company's operating subsidiaries, Eden Information Service Limited, Dongguan Edensoft Ltd., and Shenzhen Yundeng Technology Ltd., since Eden Information Service Limited was recognised as High Technology Enterprise and was entitled to a preferential tax rate of 15%, and Dongguan Edensoft Ltd. and Shenzhen Yundeng Technology Ltd. were recognised as Micro and Small Company and were entitled to a preferential tax rate of 5% for the first RMB1,000,000 of assessable profits and the remaining assessable profits below RMB3,000,000 are taxed at 10% for the period ended 30 June 2026.

	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Current – PRC – charge for the period	**–**	–
Deferred	**454**	(500)
Total tax charge/(credit) for the period	**454**	(500)

8. FINANCE COSTS

	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Interest on bank loans	**208**	405
Interest on lease liabilities	**145**	68
Total	**353**	473

9. DIVIDENDS

	For the six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Proposed final – RMBnil (2025: RMB0.18 cent) per ordinary share	**–**	3,681

10. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings per share amount is based on the profit for the period attributable to owners of the parent of RMB1.3 million (30 June 2025: RMB10.9 million), and the weighted average number of ordinary shares of 2,044,947,350 (30 June 2025: 2,044,947,350) shares in issue during the period.

The Group had no potentially dilutive ordinary shares in issue during the periods ended 30 June 2026 and 2025.

11. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired assets at a cost of RMB27,000 (30 June 2025: RMB58,379), excluding property, plant and equipment acquired through a business combination disclosed in note 15 to the interim condensed consolidated financial information.

12. TRADE AND BILLS RECEIVABLES

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Trade receivables	**250,704**	209,788
Impairment	**(25,719)**	(26,307)
Trade receivables, net	**224,985**	183,481
Bills receivables	**77**	5,850
Total	**225,062**	189,331

The Group grants certain credit periods to customers, except for new customers, where payment in advance is normally required. The credit period for specific customers is considered on a case-by-case basis and set out in the sales contracts, as appropriate.

The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are reviewed regularly by senior management.

An ageing analysis of the trade receivables as at the end of the reporting periods, based on the invoice date, is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Within 6 months	**207,799**	157,790
6 to 12 months	**7,133**	15,442
Over 12 months	**35,772**	36,556
Total	**250,704**	209,788

13. TRADE AND BILLS PAYABLES

An ageing analysis of the trade payables as at the end of the reporting periods, based on the invoice date, is as follows:

	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
Within 30 days	**154,207**	130,510
31 to 60 days	**17,403**	13,028
61 to 90 days	**335**	517
Over 90 days	**3,905**	4,984
Total	**175,850**	149,039

The trade payables are non-interest-bearing and are normally settled on terms of 30 to 90 days. The carrying amounts of the trade payables approximate to their fair values.

14. SHARE CAPITAL

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Issued and fully paid:		
2,044,947,350 (2025: 2,044,947,350) ordinary shares of HK$0.01 each (HK$)	**2,044,947,350**	2,044,947,350
Equivalent to RMB	**18,654,000**	18,654,000

15. BUSINESS COMBINATION

On 10 February 2026, Professional Eternity Limited, a wholly-owned subsidiary of the Company, has acquired 100% equity interest in Kenfil Hong Kong Limited, a company incorporated in Hong Kong with limited liability, at a total consideration of HK$3,000,000. The acquisition consideration was paid in full on the date of completion.

As the assessment of the assets at the acquisition date has not yet been completed, the difference between the consideration transferred and the provisional amount of identifiable net assets of the subsidiary recognized at the acquisition date has been temporarily recognized as a provisional bargain purchase gain in other income, and such item will be re-measured/re-recognized once the asset valuation is finalized.

The fair value of the identifiable assets and liabilities of Kenfil Hong Kong Limited as at the date of acquisition was as follows:

	Fair value recognised on acquisition RMB'000
Total non-current assets	**3,591**
Total current assets	**60,822**
Total current liabilities	**(61,125)**
Total identifiable net assets at fair value	**3,288**
Gain on bargain purchase recognised in other income and gains in the consolidated statement of profit or loss	**(610)**
Satisfied by:	
Cash	**2,678**

An analysis of the cash flows in respect of the acquisition of subsidiary is as follows:

	RMB'000
Cash consideration	**(2,678)**
Cash and bank balances acquired	**16,091**
Net inflow of cash and cash equivalents included in cash flows from investing activities	**13,413**

Since the acquisition, Kenfil Hong Kong Limited contributed RMB96,306,000 to the Group's revenue and RMB2,092,000 to the consolidated loss for the six months ended 30 June 2026.

Had the combination taken place at the beginning of the period, the revenue from continuing operations of the Group and the loss of the Group for the period would have been RMB122,219,000 and RMB2,567,000, respectively.

16. PLEDGE OF ASSETS

As at 30 June 2026, the mainly pledged bank deposit amounting to RMB4,790,000 were restricted due to the reason of judicial freezing.

17. RELATED PARTY TRANSACTIONS AND BALANCES

(1) Other transactions with related parties:

	As at 30 June 2026 RMB'000 (Unaudited)	As at 31 December 2025 RMB'000 (Audited)
Banking facilities and borrowings guaranteed by:		
Ms. Ding Xinyun*	**244,000**	215,000

(2) Compensation of key management personnel of the Group including Directors' remuneration:

	For the six months ended 30 June	
	2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Salaries, allowances and benefits in kind	**1,652**	1,705
Pension scheme contributions	**103**	164
Total	**1,755**	1,869

* Controlling Shareholder of the Company

18. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

At 30 June 2026 and 31 December 2025, the fair values of the Group's financial assets and financial liabilities approximated to their respective carrying amounts.

Management has assessed that the fair values of cash and cash equivalents, pledged deposits and bank deposits, trade and bills receivables, financial assets at fair value through profit or loss, financial assets included in prepayments, deposits and other receivables, trade payables, financial liabilities included in other payables and accruals, lease liabilities and interest-bearing bank borrowings approximate to their respective carrying amounts largely due to the short-term maturities of these instruments.

The Group's corporate finance team headed by the finance manager is responsible for determining the policies and procedures for the fair value measurement of financial instruments. The corporate finance team reports directly to the chief financial officer. At each reporting date, the corporate finance team analyses the movements in the values of financial instruments and determines the major inputs applied in the valuation. The valuation is reviewed and approved by the chief financial officer.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The fair values of the non-current portion of lease liabilities has been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities. The changes in fair value as a result of the Group's own non-performance risk for lease liabilities as at the end of each of the relevant periods were assessed to be insignificant.

19. EVENTS AFTER THE REPORTING PERIOD

Save as disclosed in "EVENTS AFTER THE REPORTING PERIOD" in this report, there were no material subsequent events after 30 June 2026 and up to the date of approval of these financial statements.

20. APPROVAL OF THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The unaudited interim condensed consolidated financial statements were approved and authorised for issue by the Board on 25 August 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

In the first half of 2026, generative AI technologies continued to evolve through iteration, while the deployment of AI industry applications accelerated across the board. Remaining steadfast in its core development strategy of “AI + Data”, the Group optimised the allocation of its business resources and continued to step up investment in the R&D of its self-developed AI products and the expansion of its ecosystem partnerships. Leveraging its proprietary AI R&D capabilities and its strengths in comprehensive cloud services and integrated IT infrastructure services, the Group advanced the deployment of vertical AI solutions across industries, empowering enterprises in their digital and intelligent transformation. These efforts further strengthened the Group’s foundation for market development and business operations, while opening up broader avenues for business growth.

I. Core Business – Generative AI

The Group continued to track cutting-edge developments in generative large models worldwide and their practical deployment across industries. Drawing on its extensive experience accumulated over the years in providing digital services to various industries, the Group steadily advanced the iteration and commercialisation of its self-developed AI products, thereby supporting the healthy development of its generative AI business.

In close alignment with market development needs, the Group continuously refined its portfolio of self-developed AI products in the first half of the year. Its core products, eCopilot and E-AI Enterprise Intelligent Assistant, underwent multiple rounds of version iterations and obtained qualifications and certifications. The Group also actively participated in industry exhibitions and advanced its ecosystem partnerships. Keeping pace with market demand, it launched eClaw, a new AI product, and continued to broaden hardware compatibility, expand its overseas presence, and advance the practical deployment of industry-specific AI Agents.

1. Hardware Compatibility and Product Updates

On 28 January, the Group’s self-developed eCopilot Office Intelligent Assistant solution completed feasibility certification for AMD Mini AI workstations. Compatible with the AMD Ryzen AI MAX+395 processor, it broadens the application across enterprise lightweight AI computing scenarios;

From June to July, the Group completed iterative upgrades of its core AI products and launched version 5.0 for both eCopilot and E-AI Enterprise Intelligent Assistant, optimising product functional modules and enhancing the products' ability to meet the requirements of customers across different industries, thereby improving the effectiveness of intelligent deployment in enterprise scenarios;

In May, keeping pace with technology advances and market demand, the Group launched eClaw, an enterprise-grade intelligent agent application platform. As a new addition to the portfolio, eClaw complements the capabilities of eCopilot and E-AI, forming a complete closed loop of capabilities spanning from AI document office processing to endpoint workflow automation, targeting industries with high security requirements such as finance, government, and high-end manufacturing;

On 16 July, following a joint review by industry associations, the Group was awarded Artificial Intelligence Enterprise Qualification (人工智能企業資質), representing official industry recognition of the Company's capabilities in AI R&D, product innovation, and deployment across different scenarios.

2. *Industry Exhibitions and Showcasing of Technical Achievements*

On 7 January, Chairman Ding Xinyun led a delegation to participate in CES 2026, showcasing the innovative achievements of the Group's self-developed office AI products, and receiving the Global Branding Award during the event;

From 14 to 16 May, the Group participated in the World AI Device Expo (GAIE) 2026. It delivered a technology-themed presentation at the International Cooperation Summit Forum on Artificial Intelligence (人工智能國際合作高峰論壇), sharing practical solutions for the digital transformation of enterprise intelligent assets. It also received GAIE 2026 awards in recognition of its global AI industry applications;

On 20 May, the Group attended the xFusion Explorer Summit (超聚變探索者大會) as a strategic partner of xFusion, showcasing its new AI product, eClaw, and sharing experience in the deployment and implementation of private AI Agents. At the event, the Group also participated in the joint launch of the FusionOne AI Industry Intelligent Agent 100-Scenario Blueprint (FusionOne AI 行業智能體百景圖) and the JuZhi Ecosystem 2.0 Plan (聚智生態2.0計劃);

From 17 to 20 July, the Group participated in the World Artificial Intelligence Conference (WAIC), where it showcased its full line of self-developed AI office products and use cases demonstrating enterprise digital and intelligent implementation, presenting to the industry its complete service capabilities in building enterprise intelligent agents.

3. Development of Domestic and Overseas Cloud Vendor Ecosystem

During the first half of 2026, the Group successively participated in the AWS Summits held in Hong Kong and Shanghai, continuously deepening its collaboration within the AWS ecosystem and enhancing listing channels for overseas cloud services and AI products;

On 6 June, the Group attended the Huawei Cloud INSPIRE 2026, continuously advancing the joint development of Huawei Cloud's full-stack AI ecosystem, and simultaneously leveraging Huawei Cloud's channels to expand its customer base among domestic government and enterprise clients;

In April, the Group participated in the Microsoft AI Tour events held in Shanghai and Hong Kong, where it showcased its self-developed products such as eCopilot and the multi-cloud management platform, and presented enterprise-scale AI deployment solutions built on the Azure ecosystem.

4. In-depth Industrial Ecosystem Cooperation

On 18 March, the Group signed an in-depth strategic cooperation agreement with xFusion, focusing on collaboration across three major areas, namely computing hardware infrastructure, full-scenario AI deployment, and the joint development of an industrial ecosystem, with a view to creating an integrated delivery system encompassing "computing hardware + AI applications + end-to-end implementation services".

II. Cloud Services

As a third-party cloud managed service provider (MSP), the Group can provide enterprises with a diverse range of basic cloud resources, including Huawei Cloud, Alibaba Cloud, and Tencent Cloud domestically, as well as Microsoft Azure, Amazon Web Services (AWS), and Google Cloud Platform (GCP) overseas. These are complemented by integrated cloud solutions such as cloud consulting, cloud migration, implementation and deployment, cloud security, and hybrid cloud architecture planning, thereby supporting enterprises in their digital transformation. Throughout the year, the Group continuously deepens its qualifications and accreditations and ecological collaboration with leading cloud vendors worldwide.

1. *Further Consolidation of Microsoft Cloud Qualifications*

   In February, the Group completed the annual audit for its Microsoft Azure Expert MSP accreditation, retaining the managed service certification for four consecutive years, and acquiring the exclusive Expert MSP designation. This further validated the Group's comprehensive capabilities in Azure cloud operations and maintenance, solution delivery, and ecosystem services;

   In March, the Group officially joined the Microsoft Intelligent Security Association (MISA) and was recognised as a Microsoft Security Partner. By leveraging the association's global ecosystem resources, it further enhances its capabilities in delivering Microsoft-based enterprise security solutions.

2. *Regular Participation in Summits Hosted by Leading Cloud Vendors*

   In April, the Group participated in the Microsoft Imagine the Future Summit, where it showcased its AI + multi-cloud integrated solutions to clients in industries such as manufacturing, finance, and retail;

   In June, the Group actively participated in the AWS Summit China 2026, demonstrating eCopilot's deployment pathways in enterprise intelligent office scenarios as an AWS Advanced Tier Services Partner;

   Also in June, the Group participated in the Huawei Cloud INSPIRE 2026. As an ecosystem partner, it continued to advance the implementation of Huawei Cloud's AI application innovation-related initiatives.

3. *Accelerated Global Market Expansion*

   In February, the Group completed the acquisition of 100% equity interest in Kenfil Hong Kong Limited ("**Kenfil**"). Kenfil has cultivated the Hong Kong IT services market for over thirty years. This acquisition integrates Kenfil's local client resources, local delivery team, and regional operating channels, thereby addressing the Group's operational gaps in offline services across Hong Kong, Macao, and the Asia-Pacific region. It also provides localised support for the overseas deployment of the Group's self-developed AI products and multi-cloud integrated services, steadily advancing the execution of the Group's global development plan.

III. IT Infrastructure Services

The Group's IT infrastructure services cover the full range of hardware, networks, operating systems, data storage, and ancillary operation and maintenance services required for the development of enterprise digital infrastructure. In the first half of the year, leveraging its extensive experience in implementing virtualisation projects and its established pool of technical expertise, the Group obtained H3C Cloud Intelligence product certifications and was admitted to the H3C Virtualisation Software Sales Alliance (新華三虛擬化軟件銷售聯盟). These developments further deepened the cooperation with leading infrastructure vendors, broadened its service offerings in enterprise virtualisation and computing infrastructure, enabling it to continue supporting clients in the development of their digital hardware architecture.

IV. IT Implementation and Supporting Services

As demand for digital transformation continued to grow among enterprises across various industries, the Group, drawing on its long-established partnerships with mainstream enterprise software providers around the world and combining with its self-developed AI tools and standardised digital transformation implementation system, delivers three types of solutions to clients, namely data and network security, infrastructure development, and modern intelligent office solutions, addressing their diverse business transformation needs.

As a key ecosystem partner of Huawei Cloud, in June, the Group was invited to participate in the Huawei Developer Conference 2025 (HDC), where it shared approaches to the development of industry cloud ecosystems and comprehensive digital transformation solutions. Concurrently, as one of the first lead partners, the Group jointly launched the "Root Ecosystem, Smart Future – Huawei Cloud AI Application Innovation Pioneer Programme (根生態　智未來－華為雲AI應用創新領航計劃)" with Huawei Cloud. Built on the Ascend AI cloud service infrastructure, the Group provides industry clients and partners with end-to-end resources and technical and commercial support for AI deployment, thereby accelerating the deployment of intelligent transformation projects across a broad range of industries.

OUTLOOK

In the coming financial year, the Group will continue to implement its overall AI + Data development strategy, focusing on deepening its presence in the generative AI sector, continuously tracking global trends of large model technology iteration and developing customised AI solutions tailored to customers' needs by addressing the specific business challenges faced by different industries. Through these efforts, the Group aims to capitalise on the opportunities arising from industrial intelligent transformation and support stable business growth over the medium to long term.

"AI + Data" forms a core foundation for enterprises' digital and intelligent transformation. The Group will fully integrate this strategy into its self-developed AI products and industry solution systems:

I. eCopilot Intelligent Office Assistant

As one of the Group's core self-developed products, eCopilot Intelligent Office Assistant has achieved compatibility with the full range of Microsoft Office and WPS Office software, covering mainstream office scenarios such as Word, Excel, and PPT, and effectively enhancing the level of automation and intelligence in enterprise workplaces. The product has been adapted for localised deployment and domestic IT application innovation environments, enabling rapid deployment across different enterprise client environments. It has also been listed on the online channels of mainstream cloud vendors in domestic and overseas markets, supporting the Group's market expansion at home and abroad. Going forward, the Group will continue to refine eCopilot's industry-specific and customised features to further unleash the commercial value of the product.

II. E-AI Enterprise Intelligent Assistant

E-AI Enterprise Intelligent Assistant is a commercialised, enterprise-grade AI application platform offering a diverse range of AIGC capabilities such as content generation, image creation, text summarisation, multilingual translation, intelligent Q&A, and private knowledge base management. The platform can be deeply integrated with business processes across vertical industries, transforming general AI capabilities into tangible business productivity. Going forward, the Group will further explore business scenarios of clients across different industries and develop replicable and scalable industry-specific AI solutions, thereby maintaining the momentum of innovation and deployment within its AI business.

III. eClaw

The Group has launched eClaw, its latest self-developed AI product. As a one-stop intelligent enterprise desktop application, eClaw can be deeply integrated with enterprises' local operating environments, supports full data private deployment and the orchestration of mainstream large models, and provides multiple enterprise intelligent agents together with comprehensive enterprise-grade management and control capabilities. As a new addition to the portfolio, eClaw complements the capabilities of eCopilot and E-AI, forming a complete closed loop of capabilities spanning from AI document office workflow to enterprise desktop intelligent agents, targeting industries with high security requirements such as finance, government, and high-end manufacturing.

The Group remains committed to driving steady business growth through technological innovation. By integrating mature technological resources, industry service experience, and channel networks both domestically and internationally, it will continuously deliver digital and intelligent solutions tailored to clients with different scales of operation and business scenarios, assisting them in reducing costs and increasing efficiency, and optimising their internal business processes. The Company will continue to enhance its domestic and overseas business footprint. Leveraging the localised service capabilities established in the Asia-Pacific region through the acquisition of Kenfil, the Group will broaden the overseas coverage of its AI and cloud services business. Concurrently, it will systematically recruit specialised professionals and develop a robust talent pipeline in the fields of AI, cloud computing, and computing infrastructure. The Group will also strengthen its internal FDE delivery service system, optimise project delivery processes, and leverage its standardised service capabilities to address market demand for digital transformation, thereby supporting the stable and sustainable development of the digital industry.

FINANCIAL REVIEW

Revenue

The Group's revenue for the six months ended 30 June 2026 was approximately RMB562.5 million, representing an increase of approximately RMB106.7 million, or approximately 23.4%, compared to revenue of approximately RMB455.7 million for the same period of last year. The overall increase in revenue was primarily due to the increase in the cloud and AI services segment compared with the same period of last year.

Cost of sales

Cost of sales of the Group increased by approximately 28.1% from approximately RMB401.8 million for the six months ended 30 June 2025 to approximately RMB514.7 million for the six months ended 30 June 2026. The increase was generally in line with the increase in revenue for the same period.

Gross profit and margin

The following table sets forth a breakdown of gross profit and gross profit margin for the periods indicated:

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Revenue	**562,454**	455,711
Cost of sales	**(514,698)**	(401,765)
Gross profit	**47,756**	53,946
Gross profit margin (%)	**8.5**	11.8

The gross profit decreased by approximately 11.5%, from approximately RMB53.9 million for the six months ended 30 June 2025 to approximately RMB47.8 million for the six months ended 30 June 2026. The gross profit margin decreased from approximately 11.8% for the six months ended 30 June 2025 to approximately 8.5% for the six months ended 30 June 2026, primarily due to a reduction in certain profit margins to secure orders and expand the customer base in new industries.

Other income and gains

The other income and gains increased by approximately 155.8% from approximately RMB0.9 million for the six months ended 30 June 2025 to approximately RMB2.2 million for the six months ended 30 June 2026. Such increase was primarily due to gain on acquisition of subsidiary in the Reporting Period.

Selling and distribution expense

The selling and distribution expense increased by approximately 39.5% from approximately RMB15.2 million for the six months ended 30 June 2025 to approximately RMB21.2 million for the six months ended 30 June 2026. Such increase was mainly due to the acquisition and consolidation of the acquired company, whose expenses were included in the consolidated financial statements in the Reporting Period.

Administrative expense

The administrative expense increased by approximately 39.0% from approximately RMB10.2 million for the six months ended 30 June 2025 to approximately RMB14.2 million for the six months ended 30 June 2026. Such increase was mainly due to the acquisition and consolidation of the acquired company, whose expenses were included in the consolidated financial statements in the Reporting Period.

Research and development expense

The research and development expense decreased by approximately 22.1% from approximately RMB15.2 million for the six months ended 30 June 2025 to approximately RMB11.8 million for the six months ended 30 June 2026. Such decrease was primarily due to strategic adjustments in the direction of certain projects, resulting in a short-term reduction in costs during the Reporting Period.

Other expenses

Other expenses of the Group increased from approximately RMB0.4 million for the six months ended 30 June 2025 to approximately RMB1.1 million for the Reporting Period, representing an increase of approximately 158.6%. Such increase was mainly due to the Group's increased foreign exchange losses as a result of the larger volatility in RMB/USD exchange rates in the Reporting Period.

Finance costs

Finance costs decreased from approximately RMB0.5 million for the six months ended 30 June 2025 to approximately RMB0.4 million for the six months ended 30 June 2026, representing a decrease of approximately 25.4%. Such decrease was due to reduced borrowings and lower interest expenses during the Reporting Period.

Income tax expense

The Group recorded an income tax expense of approximately RMB0.5 million for the Reporting Period, while it recorded an income tax credit of approximately RMB0.5 million for the six months ended 30 June 2025. The increase in the deferred tax expense was primarily due to the reversal of provision for the trade receivables in the six months ended 30 June 2026.

Profit for the period attributable to owners of the parent

As a result of the foregoing, the Group recorded a profit for the period attributable to owners of the parent of approximately RMB1.3 million for the Reporting Period, representing a decrease of approximately 88.2%, as compared to a profit for the period attributable to owners of the parent of approximately RMB10.9 million for the six months ended 30 June 2025.

PLEDGE OF ASSETS

As at 30 June 2026, pledged bank deposit amounting to approximately RMB4.8 million were restricted due to the reason of judicial freezing in relation to the Lawsuit (as defined in the paragraph headed "Litigation and Contingent Liabilities" in this report) (31 December 2025: pledged bank deposit amounting to approximately RMB4.8 million were restricted due to the reason of judicial freezing in relation to the Lawsuit). As at the date of this report, all the bank accounts of Eden Information above had been unfrozen following the settlement of the Judgement Sum.

CAPITAL EXPENDITURE AND COMMITMENTS

As at 30 June 2026, the Group had capital expenditure amounted to RMB26,733 (31 December 2025: RMB58,379) in relation to the purchase of equipment. The Group had no commitments (31 December 2025: nil), which had been contracted but not provided for as at 30 June 2026.

PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

As at 30 June 2026, the Group's prepayments, deposits and other receivables were approximately RMB9.6 million, representing a slightly increase of approximately 16.1% as compared to approximately RMB8.3 million as at 31 December 2025. The increase was mainly due to the increased value added tax recoverable.

LITIGATION AND CONTINGENT LIABILITIES

On 17 January 2022, Eden Information Service Limited* (深圳市伊登軟件有限公司) ("**Eden Information**", one of the Group's subsidiaries) entered into a software sales agreement with its supplier (the "**Plaintiff**"). The parties were later in dispute over the payment of the contract sum of approximately RMB3.38 million (the "**Sum**") and the Plaintiff filed a claim with the People' Court of Nanshan District, Shenzhen City* (深圳市南山區人民法院) against Eden Information (the "**Lawsuit**") on 30 April 2024.

The Plaintiff also applied to the court to freeze the bank accounts of Eden Information during the legal proceedings of the Lawsuit. In 2025, Eden Information received a civil judgment of the Lawsuit from the Court, pursuant to which, Eden information was ordered to pay the Plaintiff approximately RMB3.5 million plus overdue payment penalties (the "**Judgment Sum**"). The Judgment Sum had been settled and recognized in the consolidated statement of profit or loss for the year ended 31 December 2025. As at 30 June 2026, the aggregate of the Sum together with the liquidated damages of approximately RMB4.8 million under the bank accounts of Eden Information have been frozen.

As at the date of this report, all the bank accounts of Eden Information above had been unfrozen following the settlement of the Judgement Sum.

Save as disclosed above, as at 30 June 2026, the Group did not have any significant contingent liabilities (31 December 2025: nil but with the same Lawsuit).

* *English translation name is for identification purpose only*

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2026, the Group's current assets were approximately RMB430.4 million (31 December 2025: approximately RMB361.0 million), of which approximately RMB133.3 million (31 December 2025: approximately RMB100.7 million) were cash and cash equivalents and approximately RMB4.8 million (31 December 2025: approximately RMB4.8 million) were pledged deposits. As at 30 June 2026, the net asset value of the Group amounted to approximately RMB207.4 million, representing an increase of approximately 0.2% as compared to approximately RMB207.0 million at 31 December 2025.

As at 30 June 2026, the Group's gearing ratio was 32.2% (31 December 2025: 22.9%). Net debt is calculated as interest-bearing bank borrowings, lease liabilities, trade payables, financial liabilities included in other payables and accruals, less cash and cash equivalents. Capital represents equity attributable to owners of the parent.

As at 30 June 2026, the share capital of the Company was RMB18.7 million (31 December 2025: RMB18.7 million). The Group's consolidated reserves were approximately RMB188.8 million (31 December 2025: RMB188.3 million). As at 30 June 2026, the Group had total current liabilities of approximately RMB250.3 million (31 December 2025: RMB177.8 million), mainly comprising trade payables, other payables and accruals, interest-bearing bank and other borrowings and contract liabilities. The total non-current liabilities of the Group amounted to approximately RMB3.6 million (31 December 2025: RMB3.5 million), which mainly represented lease liabilities.

CAPITAL STRUCTURE OF THE GROUP AND EXCHANGE RATE RISK

The capital structure of the Group consists of debts, which include interest-bearing bank borrowings, lease liabilities, trade payables, financial liabilities included in other payables and accruals. Equity reserves attributable to owners of the parent, comprising issued share capital and various reserves.

The Directors review the capital structure on a semi-annual basis. As part of this review, the Directors consider the cost of capital and the risks associated with each class of capital. Based on the recommendations of the management of the Company, the Group will balance its overall capital structure through new share issues and share buy-backs as well as the issue of new debts or the redemption of existing debts. The Group's monetary assets, liabilities and transactions are mainly denominated in RMB. The Group was not engaged in any hedging by financial instruments in relation to exchange rate risk. The Group is closely monitoring the risk and will apply appropriate hedging instruments when it is needed.

INTEREST RATE RISK

Interest rate risk refers to the risk that the fair value of interest rate risk in relation to fixed rate bank borrowings. The Group is also exposed to cash flow interest rate due to fluctuation of prevailing market interest rate on bank deposits and bank borrowings carried at prevailing market interest rates. The Group however did not engage in any derivatives agreements and did not commit any financial instrument to hedge its interest rate risk during the six months ended 30 June 2026. The management monitors the Group's interest rate exposure and will consider hedging significant interest rate exposure should the need arise.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2026, the Group employed a total of 237 (30 June 2025: 251) employees. Total employee benefit expense (including Directors' remuneration) for the six months ended 30 June 2026 and 2025 were approximately RMB43.3 million and RMB34.2 million, respectively. Remuneration is determined with reference to market level of salaries paid by comparable companies, the respective responsibilities of the individual employee and the performance of the Group. In addition to a basic salary, benefits in kind and discretionary bonuses were offered to those employees according to the assessment of individual performance.

The Group also provides continuous learning and training programs to its employees to enhance their skills and knowledge, so as to maintain their competitiveness and improve customer service quality.

In addition, the Company adopted a Share Option Scheme to recognise the contribution by certain employees of the Group, and to provide them with incentives in order to retain them for their continuing support in the operation and development of the Group.

SIGNIFICANT INVESTMENT, MATERIAL ACQUISITIONS OR DISPOSAL OF SUBSIDIARIES AND AFFILIATED COMPANIES

There were no significant investments held, material acquisitions or disposals of subsidiaries and affiliated companies by the Group during the Reporting Period. Save as those disclosed in elsewhere in this report, there was no plan for material investments or capital assets as at 30 June 2026.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Save as the future plans or development of the Group’s business as disclosed in the sections headed “Future Prospects” and “Events After the Reporting Period” in this report, there was no specific plan for material investments or capital assets as at 30 June 2026.

DIVIDEND

The Board did not recommend the payment of an interim dividend for the Reporting Period (30 June 2025: nil).

* *English translation name is for identification purpose only*

INTERESTS AND SHORT POSITIONS OF DIRECTORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 30 June 2026, the interests and short positions of the Directors and the chief executive of the Company in the shares (the "**Shares**"), underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Future Ordinance, Chapter 571 of the laws of Hong Kong ("**SFO**")), which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she was taken or deemed to have under such provisions of the SFO), or as recorded in the register of the Company required to be kept under Section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuer ("**Model Code**") set out in Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**") were as follows:

(i) Long position in the Shares

Name of Director	Capacity/Nature	Number of Shares held/ interested in	Percentage of shareholding in the Company
Ms. Ding Xinyun ("**Ms. Ding**")	Interest of corporation controlled	915,000,000	44.74%

(ii) Long position in the ordinary shares of associated corporation

Name of Director	Name of associated corporation	Capacity/Nature	Number of Share(s) held/ interested in	Percentage of interest
Ms. Ding	Green Leaf Development Limited ("**Green Leaf**")	Beneficial owner	1	100%

Save as disclosed above, as at 30 June 2026, none of the Directors or the chief executive of the Company had any interests or short positions in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), which were: (a) notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she was taken or deemed to have taken under such provisions of the SFO); or (b) pursuant to section 352 of the SFO, recorded in the register referred to therein; or (c) pursuant to the Model Code, notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

So far as is known to the Directors, and as at 30 June 2026, the following persons (not being a Director or chief executive of the Company) had interests or short positions in Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO and recorded in the register of the Company maintained under Section 336 of the SFO:

Long Position in the Company

Name	Capacity/Nature of interest	Number of Shares held/ interested in	Percentage of interest in the Company
Aztec Pearl Limited ("**Aztec Pearl**") (Note 1)	Registered owner	915,000,000	44.74%
Green Leaf (Note 1)	Interest of corporation controlled	915,000,000	44.74%
Mr. Yan Shi (Note 2)	Interest of a spouse	915,000,000	44.74%
Mr. Ding Zhihan	Beneficial owner	450,000,000	22.00%

Notes:

1. Ms. Ding holds 100% interest in Green Leaf, which in turn holds 100% interest in Aztec Pearl. Therefore, Ms. Ding and Green Leaf are deemed or taken to be, interested in all the Shares which are beneficially owned by Aztec Pearl.

2. Mr. Yan Shi is the spouse of Ms. Ding. Therefore, Mr. Yan Shi is deemed, or taken to be, interested in all the Shares in which Ms. Ding has, or is deemed to have, an interest for the purpose of the SFO.

Save as disclosed above, as at 30 June 2026, the Directors were not aware of any persons (who were not Directors or chief executives of the Company) who had an interest or short position in the Shares or underlying Shares of the Company, which would fall to be disclosed under Division 2 and 3 of Part XV of the SFO, or which would be required, pursuant to Section 336 of the SFO, to be entered in the register referred to therein.

DIRECTORS' INTEREST IN A COMPETING BUSINESS

For the six months ended 30 June 2026 and up to the date of this report, save as disclosed in this report, the Directors confirm that none of the Directors or Controlling Shareholders of the Company or any of their respective close associates (as defined in the Listing Rules) has engaged in any business that competes or may compete, directly or indirectly, with the business of the Group.

SHARE OPTION SCHEME

A share option scheme (the "**Share Option Scheme**") was adopted by the Shareholders on 14 April 2020 to attract and retain the best competent personnel, to provide them with additional incentive and to promote the success of the business of the Group. Eligible participants of the share option include, among others, any employee (full-time or part-time), director, any substantial shareholder of the Group and any distributor, contractor, supplier, agent, customer, business partner or service provider of the Group. The terms of the Share Option Scheme are summarised below:

The total number of ordinary Shares in respect of which options may be granted under the Share Option Scheme shall not exceed 10% of the Shares in issue at any point in time, without prior approval from the Shareholders. The number of Shares issued and to be issued in respect of which options granted and may be granted to any individual in any one year shall not exceed 1% of the Shares in issue at any point in time, without prior approval from the Shareholders. Options granted to substantial Shareholders or independent non-executive Directors or any of their respective associates in any 12-month period in excess of 0.1% of the Shares in issue or with an aggregate value, based on the closing price of the Shares at the date of each grant, in excess of HK$5 million must be approved in advance by the Shareholders. Options granted must be taken up within seven days inclusive of the day on which such offer was made, upon payment of HK$1 per option. There is no vesting period requirement under the Share Option Scheme. Options may be exercised at any time during a period as the Directors may determine which shall not exceed ten years from the date of grant subject to the provisions of early termination thereof. Save as determined by the Board and provided in the offer of the grant of the relevant options, there is no performance target which must be achieved before any of the options can be exercised. The exercise price shall be solely determined by the Board, and shall be at least the higher of (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on the date of grant; (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheet for the five business days immediately preceding the date of grant; and (iii) the nominal value of a Share on the date of grant. The Share Option Scheme will remain in force for a period of 10 years commencing on the date of the adoption date (i.e. 14 April 2020) and shall expire at the close of business on the business day immediately preceding the 10th anniversary thereof unless terminated earlier by the Shareholders in general meeting. As of the date of this report, it has a remaining life of approximately three years and six months.

The total number of Shares available for issue (including any Treasury Shares which may be utilized, as applicable) under the Share Option Scheme as at (a) 1 January 2026; (b) 30 June 2026; and (c) the date of this report was 204,494,735 Shares, representing 10% of the Shares in issue as at the date of this interim report. The total number of Shares available for issue (including any Treasury Shares which may be utilized, as applicable) under the Share Option Scheme as at (1) 1 January 2025 and (2) 31 December 2025 was 204,494,735 Shares, representing 10% of the Shares in issue as at 1 January 2025 and 31 December 2025, and as at the date of the annual report of the Company for the year ended 31 December 2025.

From the date of adoption of the Share Option Scheme to 30 June 2026, no option was granted, exercised, cancelled or lapsed under the Share Option Scheme. The total number of options available for grant under the Share Option Scheme as at: (a) 1 January 2026; (b) 30 June 2026 and (c) the date of this report was 204,494,735 (the total number of options available for grant as at 1 January 2025 and 31 December 2025 : 204,494,735). The number of Shares that may be issued in respect of options granted under the Share Option Scheme divided by the weighted average number of Shares in issue (excluding Treasury Shares) is zero. There was no outstanding option under the Share Option Scheme as at the date of adoption of the Share Option Scheme and as at 30 June 2026.

SHARE AWARD PLAN

The Company adopted a Share Award Plan (the "**Plan**") for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group' operations. Unless the context otherwise requires, capitalised terms used in this section shall have the same meanings as those defined in the announcements of the Company dated 9 November 2021, 11 January 2022 and 23 March 2022 in relation to the adoption of the Plan.

Eligible participants of the Plan (the "**Participants**") will be selected by the committee, which comprises Directors and senior management of the Group. The Plan became effective on 9 November 2021 (the "**Adoption Date**") and, subject to any early termination in accordance with the rules of the Plan, the Plan shall be valid and effective for a term of 10 years commencing from the Adoption Date. It had a remaining life of approximately five years and 2 months as at 30 June 2026.

According to the Plan, any award shares (the "**Award Shares**") shall either be (i) existing Shares as may be purchased by the trustee (the "**Trustee**")(note) on the Stock Exchange or off the market; or (ii) new Shares to be allotted and issued to the Trustee by the Company pursuant to general mandate or specific mandate granted by Shareholders at general meeting(s) of the Company from time to time. The maximum number of Shares to be subscribed for and/or purchased by the Trustee for the purpose of the Plan shall not exceed 10% of the total number of issued Shares as at the Adoption Date (i.e. not exceed 200,000,000 Shares). According to the Plan, the committee may from time to time, at its discretion, determine the earliest vesting date and other subsequent date(s), if any, upon which the Award Shares held by the Trustee upon trust and which are referable to a Selected Participant shall vest in that Selected Participant. There is no vesting period requirement under the Plan.

On 23 March 2022, the Board has resolved to grant 44,947,350 Award Shares to 42 Selected Participants, all of whom are Employees (i.e. Class (I) Participants), under the Plan (the "**Grantee(s)**"). The Award Shares represent (i) approximately 2.25% of the issued share capital of the Company as at the Adoption Date (i.e. 2,000,000,000 Shares); (ii) approximately 2.20% of the enlarged issued share capital after the allotment; and (iii) approximately 2.20% of the issued Shares as at 30 June 2026 and the date of this report. No funds will be raised from the allotment and issue of the new Shares.

Under the Plan, the maximum number of Shares which may be subject to an award or awards to an eligible Participant shall not in aggregate exceed 1% of the issued share capital of the Company as at the Adoption Date (i.e. not exceed 20,000,000 Shares).

The number of Award Shares that may be granted under the Plan as at 1 January 2026 is 175,176,325 Shares, while the number of Award Shares that may be granted under the Plan as of 30 June 2026 are 175,276,325 Shares (including forfeited and lapsed Award Shares), representing approximately 8.6% and 8.6% of the Company's issued share capital as at 1 January 2026, 30 June 2026, the date of the annual report of the Company for the year ended 31 December 2025 and the date of this report. The number of Shares that may be issued in respect of Award Shares granted under the Plan during the six months ended 30 June 2026 is 2,750,000, represented approximately 0.13% of the weighted average number of the Shares in issue for the Reporting Period and as at the date of this report. Award Shares typically vest annually over a four year period.

During the six months ended 30 June 2026, no Award Share was vested, granted, cancelled or lapsed under the Plan. Besides, no amount is payable on acceptance of the Award Shares under the Plan.

Note: The Trustee pursuant to the trust deed (the "**Trust Deed**") dated 9 November 2021 and entered into by the Company as settlor and the Trustee as trustee in respect of Shares and other trust fund (if any) held or to be held by the Trustee subject to the terms of the Trust Deed.

During the Reporting Period, (i) no service provider sub-limit was set under the Plan; (ii) no Award Shares were granted to the Group's Directors, chief executive, or substantial Shareholders of the Group or their respective associates; (iii) no Participant with awards granted and to be granted in excess of the 1% individual limit; (iv) no related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the relevant class of shares in issue (excluding treasury shares).

The Board entered into the Trust Deed to appoint a trustee to administer Award Shares under the Plan and to constitute a trust to hold property transferred by the Company to the Trustee (which shall include cash or shares) in order to satisfy grants of Award Shares. At the direction of the Board, the Trustee shall either subscribe for new Shares at the relevant benchmarked price as stipulated in the Listing Rules or acquire existing Shares in the market in accordance with the rules of the Plan. The Remuneration Committee administers and oversees the Plan. Their review and approval is required prior to the granting of Award Shares to any eligible Participants. The Trustee shall not exercise the voting rights in respect of any Shares held under the trust constituted by the Trust Deed.

The Board and the Remuneration Committee are of the view that it is consistent with the remuneration policy and the purposes of the Share Award Plan (i.e. to recognize the contributions of Employees of the Group) to grant Award Shares to the abovementioned Grantees.

As at the date of this Report, the Plan has been terminated. For details, please refer to "Events after the Reporting Period" in this report.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in this report, no rights to acquire benefits by means of the acquisition of Shares in or debentures of the Company were granted to any Director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company and any of its subsidiaries of a party to any arrangement to enable the Directors, or their respective spouse or children under 18 years of age, to acquire such rights in any other body corporate for the six months ended 30 June 2026 and up to the date of this report.

REPURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries repurchased, sold or redeemed any of the listed securities of the Company for the six months ended 30 June 2026 and up to the date of this report (including sale of treasury shares). As of 30 June 2026, the Company did not hold any of treasury shares.

CORPORATE GOVERNANCE CODE COMPLIANCE

The Company is committed to achieving high standards of corporate governance with a view to safeguarding the interest of the Shareholders. To accomplish this, save for the deviation from the Code Provision C.2.1, the Company complied with the code provisions set out in the Corporate Governance Code Part 2 – Principles of good corporate governance, code provisions and recommended best practices (the "**CG Code**") in Appendix C1 to the Listing Rules for the six months ended 30 June 2026 and up to the date of this report.

Code Provision C.2.1 stipulates that the role of chairperson and chief executive should be separate and should not be performed by the same individual. Ms. Ding Xinyun ("**Ms. Ding**"), an executive Director, is the chairperson of the Board and the chief executive officer of the Company. In view that Ms. Ding being one of the founders of the Group and has been operating and managing Eden Information, the major operating subsidiary of the Group, since November 2002, the Board believes that the vesting of the roles of chairperson and chief executive officer in Ms. Ding is beneficial to the business operations and management of the Group and will provide a strong and consistent leadership to the Group.

To the best knowledge of the Directors, there is no financial, business, family or other relationship between the Directors, the chairperson and the chief executive officer and the senior management of the Company.

The Directors will continue to review and consider splitting the roles of chairperson and chief executive of the Company at a time when it is appropriate and suitable by taking into account the circumstances of the Group as a whole.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as its own code of conduct governing securities transactions by the Directors. Following a specific enquiry made by the Company with each of them, all Directors confirmed that they had complied with the required dealing standards set out in the Model Code for the six months ended 30 June 2026 and up to the date of this report.

CHANGES IN DIRECTOR'S INFORMATION

There is no changes of the Director's information since the date of the 2025 Annual Report of the Company, which is required to be disclosed under Rule 13.51B(1) of the Listing Rules.

AUDIT COMMITTEE AND REVIEW OF INTERIM REPORT

The Company established an audit committee (the "**Audit Committee**") on 14 April 2020, with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D3 of the CG Code as set forth in Appendix C1 to the Listing Rules. The Audit Committee is chaired by Mr. Leung Chu Tung, who holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules, and has two other members, namely Ms. Zhu Weili and Mr. Cai Jiong. The Audit Committee has reviewed this interim report and is of the opinion that such statements comply with the applicable accounting standards, the Listing Rules and legal requirements, and that adequate disclosures have been made.

EVENTS AFTER THE REPORTING PERIOD

As the Company did not expect to grant further Award under the Share Award Plan in the forthcoming financial years, in order to reduce administrative cost of the Company, the Board resolved to terminate the Plan with effect from 31 July 2026 (the "**Termination**") and entered into a deed of termination of the Trust Deed with the Trustee on 31 July 2026.

Pursuant to the Trust Deed, any Shares and all such non-cash income remaining in the funds and properties held under the Trust for the benefit of the Participants shall be sold by the Trustee within 21 business days of receiving notice of the Termination, and Residual Cash, net proceeds of such sale and such other funds remaining in the Trust (after making appropriate deductions in respect of all disposal costs, liabilities and expenses in accordance with the Trust Deed) shall be remitted to the Company forthwith. The Company will arrange with the Trustee as to the remittance of the funds in the Trust after the Termination.

Save as disclosed above, there were no material subsequent events after 30 June 2026 and up to the date of this report.

By Order of the Board
Edensoft Holdings Limited
Ms. Ding Xinyun
Chairperson, Executive Director and Chief Executive Officer

Hong Kong, 23 September 2026