Join-Share中盈盛达

共创 共享 共成长

Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*
廣東中盈盛達融資擔保投資股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)
（於中華人民共和國註冊成立的股份有限公司）
Stock Code 股份代號：1543

Interim Report 2026 中期報告

*For identification purpose only 僅供識別

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CORPORATE INFORMATION
公司資料

EXECUTIVE DIRECTOR

Mr. Wu Liejin
(Chairman of the board of directors and president)

執行董事

吳列進先生
（董事會主席兼總裁）

NON-EXECUTIVE DIRECTORS

Mr. Huang Weibo
Mr. Zhao Wei
Mr. Pan Mingjian
Ms. Feng Qunying
Mr. Ou Weiming

非執行董事

黃偉波先生
趙　偉先生
潘銘堅先生
馮群英女士
歐偉明先生

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Wu Xiangneng
Mr. Leung Hon Man
Ms. Li Xia

獨立非執行董事

吳向能先生
梁漢文先生
黎　霞女士

SUPERVISORS

Mr. Li Qi *(Chairman)*
Ms. Li Wanmin
Mr. Huang Shaoxiong
Ms. Huang Yuzhen

監事

李　琦先生*（主席）*
李婉敏女士
黃少雄先生
黃瑜珍女士

AUDIT COMMITTEE

Mr. Wu Xiangneng *(Chairman)*
Mr. Huang Weibo
Ms. Feng Qunying
Mr. Leung Hon Man
Ms. Li Xia

審計委員會

吳向能先生*（主席）*
黃偉波先生
馮群英女士
梁漢文先生
黎　霞女士

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Leung Hon Man *(Chairman)*
Mr. Huang Weibo
Mr. Ou Weiming
Mr. Wu Xiangneng
Ms. Li Xia

薪酬與考核委員會

梁漢文先生*（主席）*
黃偉波先生
歐偉明先生
吳向能先生
黎　霞女士

NOMINATION COMMITTEE

Mr. Wu Liejin *(Chairman)*
Mr. Zhao Wei
Mr. Wu Xiangneng
Mr. Leung Hon Man
Ms. Li Xia

提名委員會

吳列進先生*(主席)*
趙　偉先生
吳向能先生
梁漢文先生
黎　霞女士

RISK MANAGEMENT COMMITTEE

Mr. Wu Xiangneng *(Chairman)*
Mr. Wu Liejin
Mr. Pan Mingjian
Ms. Feng Qunying
Ms. Li Xia

風險管理委員會

吳向能先生*(主席)*
吳列進先生
潘銘堅先生
馮群英女士
黎　霞女士

STRATEGY COMMITTEE

Mr. Wu Liejin *(Chairman)*
Mr. Zhao Wei
Mr. Pan Mingjian
Mr. Ou Weiming
Ms. Li Xia

戰略委員會

吳列進先生*(主席)*
趙　偉先生
潘銘堅先生
歐偉明先生
黎　霞女士

COMPANY SECRETARY

Mr. Lau Kwok Yin

公司秘書

劉國賢先生

AUTHORISED REPRESENTATIVES

Mr. Wu Liejin
Mr. Lau Kwok Yin

授權代表

吳列進先生
劉國賢先生

REGISTERED OFFICE

Room 4101–4110, Block 1
Join-Share International Financing Center
No. 31 Fuhua Road
Dongping Community, Lecong Town, Shunde District
Foshan, Guangdong Province
the PRC

註冊辦事處

中國
廣東省佛山市
順德區樂從鎮東平社區
富華路31號
中盈盛達國際金融中心
1棟4101室–4110室

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong, PRC

香港主要營業地點

中國香港
灣仔
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The PRC

中國總辦事處

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廣東省佛山市
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H SHARE REGISTRAR

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183 Queen's Road East
Wanchai
Hong Kong, PRC

H股證券登記處

香港中央證券登記有限公司
中國香港
灣仔
皇后大道東183號
合和中心
17樓1712–1716室

PRINCIPAL BANKERS

Bank of China Limited
Foshan Branch
No. 2, Renmin West Road, Zhangcha Street
Chancheng District
Foshan, Guangdong Province
The PRC

Bank of Communications Co., Ltd.
Guangdong Branch
No. 11 Xiancun Road
Zhujiang New Town
Guangzhou, Guangdong Province
The PRC

主要往來銀行

中國銀行股份有限公司
佛山分行
中國
廣東省佛山市
禪城區
張槎街道人民西路2號

交通銀行股份有限公司
廣東省分行
中國
廣東省廣州市
珠江新城
冼村路11號

LEGAL ADVISERS AS TO HONG KONG LAW

King & Wood

香港法律顧問

金杜律師事務所

AUDITOR

KPMG
Certified Public Accountants
Public Interest Entity Auditor registered in accordance with the Financial Reporting Council Ordinance

核數師

畢馬威會計師事務所
註冊會計師
於《財務匯報局條例》下的註冊公眾利益實體核數師

COMPANY'S WEBSITE

www.join-share.com

公司網站

www.join-share.com

STOCK CODE

1543

股份代號

1543

OVERVIEW

In the first half of 2026, the intensification of global geopolitical conflicts, combined with recurring energy crises and persistent inflationary pressures contributed a marked divergence in the global economic recovery. Amid this more complex and severe external environment, China stayed committed to the overall principle of pursuing progress while ensuring stability, accelerated its efforts to foster a new development paradigm, and rolled out more proactive and effective macroeconomic policies. These measures have enabled the economy to withstand headwinds and maintain operations within a reasonable range, while consolidating a trajectory of steady progress underpinned by qualitative improvement and the emergence of new drivers. Demonstrating remarkable resilience and robust endogenous vitality, China's economy has injected greater certainty and positive energy into the global economy. Data from the National Bureau of Statistics shows that according to preliminary estimates, China's GDP in the first half of 2026 reached RMB69,570.4 billion, representing a year-on-year increase of 4.7% calculated at constant prices. In terms of industries, the added value of the primary industry was RMB3,152.2 billion, with a year-on-year increase of 3.7%; the added value of the secondary industry was RMB25,047.3 billion, with a year-on-year increase of 3.9%; and the added value of the tertiary industry was RMB41,370.9 billion, with a year-on-year increase of 5.2%. In terms of quarters, China's GDP increased by 5.0% year-on-year in the first quarter and increased by 4.3% in the second quarter. Calculated on a quarter-on-quarter basis, China's GDP increased by 0.9% in the second quarter.

As the effects of pro-growth policies continue to unfold, the business environment for SMEs has been steadily improving, and the vitality of "specialised and sophisticated" enterprises has been further unleashed. Technological innovation and digital transformation are emerging as key drivers enabling SMEs to break through developmental bottlenecks. According to data from the China Association of Small and Medium Enterprises, the monthly average of the SME prosperity index stood at approximately 89.8 in the first half of 2026, up from the same period in 2025, with the fluctuation range narrowing notably and stability enhancing. Monthly readings in the second quarter all remained above 89.6, higher than the level of the previous year, with steady improvement in economic prosperity and continuous demonstration of development resilience. Guangdong Join-Share Financing Guarantee Investment Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") has always been committed to innovation-driven development. With deep expertise in credit enhancement and industrial finance, the Group provides precise and efficient integrated financial services to empower SMEs to assist them in overcoming financing difficulties and injecting sustained momentum into high-quality economic development.

概覽

2026年上半年，全球地緣政治衝突加劇，能源危機與通脹壓力反復交織，世界經濟復蘇進程明顯分化。面對外部環境更趨複雜嚴峻的多重挑戰，中國經濟堅持穩中求進工作總基調，加快構建新發展格局，實施更加積極有為的宏觀政策，推動經濟頂住壓力運行在合理區間，穩中有進、向新向優的發展態勢持續鞏固，展現強大韌性與內生活力，為世界經濟注入了更多確定性和正能量。國家統計局數據顯示，初步核算，上半年國內生產總值人民幣695,704億元，按不變價格計算，同比增長4.7%。分產業看，第一產業增加值人民幣31,522億元，同比增長3.7%；第二產業增加值人民幣250,473億元，增長3.9%；第三產業增加值人民幣413,709億元，增長5.2%。分季度看，一季度國內生產總值同比增長5.0%，二季度增長4.3%。從環比看，二季度國內生產總值增長0.9%。

隨著穩經濟政策效應持續釋放，中小企業發展環境不斷優化，專精特新企業活力進一步激發。科技創新與數字化轉型正成為中小企業突圍發展的關鍵驅動力。中國中小企業協會數據顯示，2026年上半年指數月度均值約為89.8，較2025年同期有所上升，運行區間明顯收窄、穩定性增強；二季度各月均保持在89.6以上，高於上年同期水平，景氣水平穩步改善，發展韌性持續彰顯。廣東中盈盛達融資擔保投資股份有限公司(「**本公司**」，連同其子公司統稱「**本集團**」)始終堅持創新引領，立足信用增進與產業金融領域的專業深耕，以精準高效的綜合金融服務賦能中小微企業，助力企業突破融資困境，為經濟高質量發展注入持久動力。

In April 2020, the Group obtained the business license of financing guarantee business approved and renewed by Guangdong Financial Supervisory Authority, and its subsidiary Guangdong Join-Share Financing Guarantee Co., Ltd.* (廣東中盈盛達融資擔保有限公司) also obtained the business license of financing guarantee business. Market entities form crucial foundation for stabilizing the overall economic landscape. As the main force in absorbing employment, stimulating innovation, and ensuring people's livelihood, the healthy development of SMEs has always been a key focus of policy efforts. In the first half of 2026, the National Financial Regulatory Administration, the People's Bank of China, and other authorities rolled out a series of support measures in quick succession, aiming to smoothen the monetary and credit transmission mechanism and reduce the overall financing costs for SMEs. Having built deep expertise in the industry over many years, the Group has successfully evolved into an integrated service platform that rests on credit as its foundation, draws strength from industry know-how, and is powered by financial capabilities. It is adept at pinpointing the specific pain points of SMEs at different stages of growth, delivering custom-tailored solutions that help them break through bottlenecks, seize opportunities, and achieve long-term sustainable development in an increasingly complex environment.

本集團於2020年4月成功獲得廣東省地方金融監督管理局批准換發的融資擔保業務經營許可證,旗下子公司廣東中盈盛達融資擔保有限公司亦取得《融資擔保業務經營許可證》。市場主體是穩定經濟大盤的重要基礎。中小微企業作為吸納就業、激發創新、保障民生的主力軍,其健康發展始終是政策發力重點。2026年上半年,國家金融監管總局、中國人民銀行等部門密集出台多項支持政策,著力疏通貨幣信貸傳導機制,降低中小微企業綜合融資成本。本集團深耕行業多年,已成功轉型為以信用為根本、以產業為支撐、以金融為驅動的綜合性服務載體,能夠精準識別中小企業在不同成長階段的痛點,提供定製化解決方案,助力企業突破瓶頸、把握機遇,在複雜多變的環境中實現長期可持續發展。

Mr. Wu Liejin, chairman of the board ("**Board**") of directors ("**Director(s)**") ("**Chairman**") and president of the Group ("**President**"), stated that 2026 is the 23rd anniversary of the founding of the Company, and the inaugural year of the 15th Five-Year Plan period. Adhering to the overarching principle of "seeking change while preserving stability and making progress while advancing change", the Group remains focused on its core businesses and guided by high-quality development to balance business expansion with risk prevention and control, and consolidate a solid foundation and open up new horizons for the Group's long-term development leveraging strategic transformation and innovative practices.

本公司董事(「**董事**」)會(「**董事會**」)董事長(「**董事長**」)兼本集團總裁(「**總裁**」)吳列進先生表示,2026年為本集團成立23週年,亦是「十五五」規劃開局之年。本集團堅持「穩中求變、變中求進」的工作總基調,聚焦主責主業,以高質量發展為導向,統籌業務拓展與風險防控,依託戰略轉型與創新實踐,為企業長遠發展築牢根基、開拓新局。

BUSINESS REVIEW

The business of the Group mainly consists of two segments, namely the guarantee business and the SMEs lending.

業務回顧

本集團的業務主要包括兩個分部，分別為擔保業務及中小微企業貸款。

Guarantee Business

The Group provides guarantees on behalf of SMEs and individual business proprietors to guarantee their repayment of loans or performance of their contractual obligations. Among which, regarding the financing guarantee business, the Group and the creditors such as banking financial institutions agree that, in case that the warrantee fails to perform its financing debts owed to the creditors, the Group as guarantor shall bear the guarantee liabilities as agreed in the agreement in accordance with laws. The Group mainly provides the following products and services:

擔保業務

本集團向中小微企業及個體工商戶提供擔保，對彼等償付貸款或履行彼等的合約責任進行擔保。當中，就融資擔保業務，本集團與銀行業金融機構等債權人約定，當被擔保人不履行對債權人負有的融資性債務時，由本集團（作為擔保人）依法承擔合同約定的擔保責任。本集團主要提供以下產品及服務：

Financing guarantee 融資擔保	Non-financing guarantee 非融資擔保
Indirect financing guarantee 間接融資擔保	Litigation preservation guarantee 訴訟保全擔保
Direct financing guarantee 直接融資擔保	Engineering guarantee letters and other performance guarantee letters 工程保函及其他履約保函

As at 30 June 2026, the Group's total outstanding guarantee was approximately RMB5,768.62 million (31 December 2025: RMB6,312.09 million). For the six months ended 30 June 2026, the net guarantee fee income was approximately RMB62.70 million (for the six months ended 30 June 2025: RMB86.04 million).

於2026年6月30日，本集團未償還擔保總額為約人民幣5,768.62百萬元（2025年12月31日：人民幣6,312.09百萬元）。截至2026年6月30日止六個月，擔保費收入淨額為約人民幣62.70百萬元（截至2025年6月30日止六個月：約人民幣86.04百萬元）。

SMEs Lending

The Group provides loans and advances to customers comprising entrusted loans and micro-lending[Note].

(a) **Entrusted loan business.** The Group, operated through the Company, deposits its own funds into intermediary banks, which on-lend the funds to ultimate borrowers selected by the Group and charges fixed interest rate. The Group usually provides entrusted loans of relatively large amount ranging from approximately RMB1.00 million to approximately RMB35.00 million through banks, and is not subject to geographical restriction. According to Regulations on the Supervision and Administration of Financing Guarantee Companies (《融資擔保公司監督管理條例》) promulgated by the State Council of the PRC, financing guarantee companies shall not run self-operated loans or entrusted loans, and hence the Company adopted the business model of lending loans through entrusting banks qualified to operate loan businesses. During the course of entrusted loan business of the Company, related entities including the Company, the bank and the borrowers agree on their respective rights and obligations by way of contract. The Company is in charge of the provision of entrusted loan fund, receipt of entrusted loan interests from borrowers and bearing the credit risks, while the bank is responsible for charging for commission expenses, lending entrusted loans, assisting on the supervision on the usage and recovery of the loans without bearing the credit risks. For the six months ended 30 June 2026, the monthly fixed interest rate charged by the Group for entrusted loans ranged from 0.57% (inclusive) to 1% (inclusive) (for the six months ended 30 June 2025: from 0.5% (inclusive) to 1.15% (inclusive)), which was determined by the negotiation with the borrowers according to the borrowers' creditworthiness, loan amount, loan term, type of guarantee and others. As at 30 June 2026, the balance of the Group's entrusted loans was approximately RMB349.9 million (31 December 2025: RMB414.98 million).

中小微企業貸款業務

本集團向客戶提供貸款及墊款,包括委託貸款及小額貸款[註]。

(a) **委託貸款業務。**本集團(透過本公司營運)將資金存入中介銀行,再由中介銀行將有關款項轉借予本集團挑選的最終借款人並向其收取固定利息。本集團通過銀行提供相對大額的委託貸款,通常介乎約人民幣1.00百萬元至約人民幣35.00百萬元不等,且不受地區限制。根據中國國務院頒佈的《融資擔保公司監督管理條例》規定,融資擔保公司不得自營貸款或者受託貸款,因此本公司採用委託具備經營貸款業務資格的銀行代為發放貸款的業務形式。在本公司的委託貸款業務中,本公司、銀行及借款人等相關主體通過合同約定各方權利義務。本公司提供委託貸款資金,向借款人收取委託貸款利息,承擔貸款風險;銀行收取代理手續費,代為發放委託貸款,協助監督貸款使用及收回,不承擔貸款風險。於截至2026年6月30日止六個月,本集團就委託貸款所收取的月化固定利率區間為0.57%(含)至1%(含)(於截至2025年6月30日止六個月:自0.5%(含)至1.15%(含)),乃根據借款人徵信情況、借款金額、借款期限、擔保方式等與借款人協商確定所收取的利率。於2026年6月30日,本集團的委託貸款餘額約為人民幣349.90百萬元(2025年12月31日:人民幣414.98百萬元)。

The top five customers of such business in terms of remaining balance represent approximately 35.87% of the total remaining balance of entrusted loans as at 30 June 2026 and their respective terms were as follows:

該業務五大客戶的貸款餘額佔於2026年6月30日總委託貸款餘額約35.87%，其各自的條款如下：

		As at 30 June 2026 截至2026年6月30日的				
Borrower 借款人	Cooperative institutions 合作機構	Loan amount 貸款金額 (RMB'000) （人民幣千元）	Loan balance 貸款餘額 (RMB'000) （人民幣千元）	Loan interest rate 貸款利率 (month, %) （月，%）	Loan term 貸款期限	Type of guarantee 擔保類型
Company A 公司A	Bank A 銀行A	29,000	29,000	0.57	3 September 2025– 18 September 2026 2025年9月3日– 2026年9月18日	Credit loan 信用貸款
Company B 公司B	Bank B 銀行B	28,000	28,000	0.83	10 April 2026– 9 April 2027 2026年4月10日– 2027年4月9日	Credit loan 信用貸款
Company C 公司C	Bank C 銀行C	25,500	25,500	0.58	1 August 2025– 1 August 2026 2025年8月1日– 2026年8月1日	Guarantee loan 保證貸款
Company D 公司D	Bank A 銀行A	23,000	23,000	0.57	25 December 2025– 23 September 2026 2025年12月25日– 2026年9月23日	Guarantee loan 保證貸款
Company E 公司E	Bank B 銀行B	20,000	20,000	1	9 December 2025– 8 December 2026 2025年12月9日– 2026年12月8日	Collateral loan, Guarantee loan 抵質押貸款、保證貸款
Total 總計		**125,500**	**125,500**			

(b) **Micro-lending business.** The Group, operated through Foshan Chancheng Join-Share Micro Credit Co., Ltd.* ("**Foshan Micro Credit**"), provides advances to SMEs, individual business proprietors and individuals in Foshan and charges fixed interest rate. According to relevant regulations, micro-lending business refers to lending business operated by micro-lending companies established subject to the approval from relevant government authorities. Lending business conducted by micro-lending companies must follow the principle of "small loans, and decentralised resource distribution". The amount of loans and repayment term must be determined with reference to factors such as the income, overall liabilities, asset position and actual demand of the borrowers to ensure the repayment amount may not exceed the borrowers' repayment capacity. The Group operates micro-lending business through its subsidiary Foshan Micro Credit, a limited liability company operating micro-lending business under the approval of the Guangdong Financial Supervisory Authority. Due to regulatory limits, the amount of micro-lending that the Group may provide is up to RMB30.00 million. For the six months ended 30 June 2026, the monthly fixed interest rate charged by the Group for micro-lending ranged from 0.55% (inclusive) to 2% (inclusive) (for the six months ended 30 June 2025: 0.55% (inclusive) to 2% (inclusive)), which was determined by the negotiation with the borrowers according to the borrowers' creditworthiness, loan amount, loan term, type of guarantee and others. As

(b) **小額貸款業務。**本集團(透過佛山中盈盛達小額貸款有限公司(「**佛山小額貸款**」)運營)向佛山地區內的中小微企業、個體工商戶及個人提供墊款並向其收取固定利息。根據有關規定,小額貸款業務是指經相關政府部門批准設立的小額貸款公司經營的發放貸款業務。小額貸款公司發放貸款應遵循小額、分散的原則,根據借款人收入水平、總體負債、資產狀況、實際需求等因素,合理確定貸款金額和期限,使借款人還款額不超過其還款能力。本集團透過子公司佛山小額貸款經營小額貸款業務,而佛山小額貸款是經廣東省地方金融監督管理局批准設立並經營小額貸款業務的有限公司。受限於法規要求,本集團可以提供最高金額達人民幣30.00百萬元的小額貸款。於截至2026年6月30日止六個月,本集團就小額貸款所收取的月化固定利率為0.55%(含)至2%(含)(於截至2025年6月30日止六個月:自0.55%(含)至2%(含)),為根據借款人的徵信情況、借款金額、借款期限、擔保方式等與借款人協商確定所收取的利率。於2026年6月30日,本集團小額貸款餘額約為人民幣698.86百萬元(2025年

at 30 June 2026, the balance of the Group's micro-lending was approximately RMB698.86 million (31 December 2025: RMB673.45 million). The top five customers of such business in terms of remaining balance represent approximately 9.87% of remaining balance of total micro-lending amount as at 30 June 2026 and their respective terms were as follows:

12月31日：人民幣673.45百萬元）。該業務五大客戶的貸款餘額佔於2026年6月30日總小額貸款餘額約9.87%，其各自的條款如下：

			As at 30 June 2026 截至2026年6月30日的		
Borrower 借款人	Loan amount 貸款金額 (RMB'000) （人民幣千元）	Loan balance 貸款餘額 (RMB'000) （人民幣千元）	Loan interest rate 貸款利率 (month, %) （月，%）	Loan term 貸款期限	Type of guarantee 擔保類型
Individual A 自然人A	15,000	15,000	1.6	19 May 2026–18 August 2026 2026年5月19日–2026年8月18日	Collateral guarantee, Guarantee loan 質押擔保、保證擔保
Company B 公司B	15,000	15,000	1.4	22 May 2026–21 October 2026 2026年5月22日–2026年10月21日	Collateral guarantee, Guarantee loan 抵押擔保、保證擔保
Company C 公司C	15,000	15,000	1.25	28 May 2026–27 July 2026 2026年5月28日–2026年7月27日	Guarantee loan 保證擔保
Company D 公司D	12,000	12,000	1.3	18 June 2026–17 September 2026 2026年6月18日–2026年9月17日	Guarantee loan 保證擔保
Company E 公司E	12,000	12,000	0.58	5 February 2026–4 February 2027 2026年2月5日–2027年2月4日	Guarantee loan 保證擔保
Total 總計	**69,000**	**69,000**			

Note: Monthly interest rates for entrusted loans and micro-lending, top five customer terms excluding overdue items.

註：委託貸款及小額貸款的月利率，前五大客戶條款不含逾期項目。

For the six months ended 30 June 2026, the Group's net interest income was approximately RMB39.25 million, representing a decrease of approximately RMB5.31 million as compared to approximately RMB44.56 million for the six months ended 30 June 2025.

截至2026年6月30日止六個月，本集團的利息收入淨額為約人民幣39.25百萬元，與截至2025年6月30日止六個月約人民幣44.56百萬元相比，減少約人民幣5.31百萬元。

Internal Control

The Group had put in place the following internal control policy and procedures to manage the risks of its businesses:

(1) For its **guarantee business**:

(a) For financing guarantee business, upon receiving approval, the business department will arrange for the execution of the transaction documents with the customers and the guarantors. If any registrable collateral is provided, the Company will register its security interest in such collateral with the relevant governmental authorities first. The risk control department inspects the contract execution, the implementation of counter-guarantee measures and supplemental matters under the requirements of the approval documents. Once these steps are completed, the Company's letter of guarantee becomes effective or the bank will be notified to release the loans to the borrowers.

The Company's post-transaction inspection procedures are launched upon engaging in the guarantee business. Through its post-transaction inspection procedures, the Company aims to identify any potential repayment difficulties of its customers ahead of the guarantee due date and to take appropriate precautionary measures. The project manager, as the project supervisor, visits customers regularly to understand the customers' profile in all aspects, including daily production or operation, financial status, credit, actual use of proceeds, changes in the counter-guarantee measures, changes in the condition or value of collateral, and any other material adverse change on the borrowers, their de facto controllers or counter-guarantors. He/she will also enquire online public information of the guarantee customers through third party service providers to obtain public monitoring data.

內部控制

本集團已實施以下內部控制政策及程序以管理其業務風險：

(1) **擔保業務**方面：

(a) 對於融資擔保業務，業務獲批准後，業務部門會安排與客戶及擔保人簽立交易文件。如提供任何可登記抵質押品，本公司會先向有關政府機關登記有關抵質押品的擔保權益。風控部門按審批決策文件要求檢查合同簽署、反擔保措施及補充事項等落實情況。一旦有關步驟完成，本公司的擔保函生效或通知銀行向借貸人放款。

本公司事後管理程序在擔保業務發生後啟動，通過事後管理程序，旨在擔保到期前判別出客戶有否任何潛在的還款困難，並於合適時採取預防措施。項目經理作為項目監管人定期回訪客戶，瞭解客戶各方面的狀況，包括日常生產或營運情況、財務狀況、信貸狀況、貸款實際用途、反擔保措施的變動、抵押品狀況或價值的變動，以及借款人、實際控制人或反擔保人的任何重大不利變化，通過第三方服務商查詢擔保客戶網上公開信息及獲取輿情監測數據。

(b) The Company has established certain measures and procedures in order to monitor the quality of its customers and assets in respect of its financing guarantee business, which include regular post-transaction supervision, special post-transaction supervision, risk screening, procedures for storing collateral and classification of risk profiles, and the relevant details are set out below:

(i) Regular post-transaction supervision. The project supervisor regularly monitors and assesses the project conditions and risk conditions, predicts and evaluates risks according to the supervision plan, and reports to relevant departments. The Company conducts such supervision once every half month, every month, every two months, every three months or every six months depending on the risk profile of the project.

(ii) Special post-transaction supervision. A special post-transaction supervisor, in addition to the project supervisor, will be introduced for post-transaction supervision when necessary, generally for: (1) projects with certain operational risks; (2) the first time guarantee projects; (3) projects with high cumulative balance of guarantee liabilities; or (4) projects with certain industry risks. The special post-transaction supervisor is generally the Company's risk control manager, an officer responsible for collection and recovery, or the head of the business department or the risk control department. The Company conducts a special post-transaction supervision every month.

(b) 本公司就融資擔保業務設有若干措施及程序以監管公司的客戶及其資產，其中包括定期保後監管、特別保後監管、風險評估、存放抵押品程序及風險狀況分類，相關細節如下：

(i) 定期保後監管。項目監管人定期監管及評估項目狀況及風險狀況，按照監管計劃預測及評估風險狀況，並向相關部門匯報。根據業務風險程度每半個月、一個月、兩個月、三個月或六個月進行一次監管。

(ii) 特別保後監管。除項目監管人外，特別保後監管人會在有需要時進行保後監管，一般包括：(1)具有若干營運風險的項目；(2)首次擔保項目；(3)累計擔保責任餘額高的項目；或(4)具有若干行業風險的項目。特別保後監管人通常包括本公司的風控經理、資產保全部保全經理、業務部門或風控部門主管等。按每一個月進行一次監管安排。

(iii) Risk screening. According to the macro-economy and the change in market environment, the Company formulates business guidelines and opinion on risks by classification of industry from time to time with an aim to promote healthy business development and risk control. The Company conducts risk screening by adopting stricter, higher standard and more specific risk supervision or special risk investigation on companies that are in industries with greater risks or easily affected by the macro economy, or the projects for which material counter-guarantee is in abnormal condition. The risk management department and the business department develop project due date guidance based on the customers' performance and the Company's guiding opinions on such customers before maturity of each project. If there is material abnormal matter affecting repayment during the post-transaction supervision, the project supervisor should report to the business department head and the risk management department in a timely manner, and the risk management department will adjust the supervision frequency and risk category, and arrange a special post-transaction supervisor's on-site supervision or hold a risk project seminar to discuss solutions.

(iv) Management procedures for collateral. Collaterals include both tangible and intangible assets. Normally there is no storage requirement for intangible assets. For tangible assets, subject to conditions including project risks, characteristics of the customer's business and mortgage rate, the Company may adopt different measures, such as entering into and registering a mortgage, performing regular on-site inspections and conducting regular supervision through a third party designated by the Company. For real estate that has undergone mortgage registration, the Company will occasionally arrange an asset appraisal manager to conduct appraisals, check the market price of real estate of the same type through real estate websites, or check the status of the mortgage real estate with the registration department.

(iii) 風險評估。根據宏觀經濟及市場環境變化情況，本公司不定期制定業務指引和行業風險分類指導意見，旨在促進業務健康發展及風險控制。本公司對較高風險行業、易受宏觀經濟影響的公司或重大反擔保措施處於不正常狀況的項目進行風險評估，實施更嚴格和更高的標準，並增加進行特定風險監管或組織專項風險排查。在每宗項目到期前，根據客戶履約情況及本公司對該類客戶的指導意見，風險管理部會同業務部門制定項目到期指引。若在事後監管中發現存在影響還款的重大異常情況，項目監管人需及時向業務部門主管及風險管理部匯報，風險管理部會調整監管頻密程度及風險級別、安排特別事後監管人進行實地監管、或組織風險項目研討會商議處理方案。

(iv) 抵質押品管理程序。抵質押品中包括有形資產及無形資產。一般無形資產並無存放規定。至於有形資產，本公司會視乎項目風險、客戶業務性質及抵押率，採取不同的措施，例如訂立抵押及辦理抵押登記、定期實地檢查及透過本公司委派的第三方定期監管。對於已辦理抵押登記的不動產，本公司會不定期安排資產評估經理進行評估、通過房產網站查詢同類型不動產的市場價格、或在登記部門查詢該抵押不動產狀態等。

(v) Risk profile classification. The Company conducts post-transaction risk management review and classifies guarantees or loans into five risk profiles. The Company classifies its customer's risk profile as "normal," "special-attention," "substandard," "doubtful" or "loss" based upon the customer's financial condition, profitability, repayment capability, repayment record, willingness to repay, counter-guarantee conditions and other relevant material adverse incidents. Based on such risk profile classification, the Company adjusted the project's supervision grade and the corresponding frequency of review, adopt differentiated risk management and control strategies and enhance supervision on "special-attention" projects with a focus on collections from "substandard," "doubtful" or "loss" projects.

(v) 風險狀況分類。本公司對項目事後風險進行評估，就擔保或貸款的情況劃分五級風險狀況分類，按照客戶的財務狀況、盈利能力、還款能力、還款記錄、還款意願、反擔保狀況及其他相關重大負面事件等，將客戶的風險狀況分為「正常類」、「關注類」、「次級類」、「可疑類」、「損失類」。根據該等風險狀況分類，本公司調整項目的監管級別及相應審閱頻率，採取差異化的風險管控策略，加大對「關注類」項目的監管力度，重點對「次級類」、「可疑類」、「損失類」項目進行追收。

(c) The Company initiates its collection and recovery process if it assesses, that projects have great hidden risks or risk exposure. In the case of a customer default under its guarantee business, the Company will pay to the lending bank the outstanding principal amount of the loan, plus all accrued and unpaid interest and expenses within the time frame set forth in the relevant guarantee agreement. The Company's collection efforts generally involve its collection and recovery department and its legal department. Its collection and recovery process primarily involves the following steps and procedures:

(c) 若評估項目潛存較大風險隱患或風險暴露，本公司即啟動追收程序。倘本公司的擔保業務的客戶違約，本公司將須向貸款銀行支付該貸款的未償還本金金額，加上於有關擔保協議所載之時間框架內所有累算及未支付的利息及開支。本公司的追收工作一般由資產保全部門或法律事務部負責。追收程序主要涉及以下各項步驟及程序：

(i) the Company will commence its collection process by calling the customer after the default occurs. After that, the Company will attempt to collect the default payment on-site at the customer's business address and residential address;

(i) 本公司會於客戶違約發生後透過致電客戶，展開收款程序。其後，本公司會於客戶的業務地址及住址進行收款程序；

(ii) in most cases where a customer defaults, the Company will work with the customer to develop alternative repayment plans and urge the customer to fulfil its repayment obligations if the customer indicates an intention to repay, the fundamentals of the customer's business are found to be sound, the cash flow prospects are expected to be sufficient to assure repayment and the Company is not aware of enforcement actions being taken by other creditors; and

(iii) the Company usually enforces its rights to collateral when it determines that the customer's business prospects or the value of the collateral have deteriorated, when the customer does not indicate any intention to make repayments or when actions taken by other creditors may compromise the Company's rights. The Company will negotiate on disposal of the collateral with customers to recover its losses with the proceeds from the disposal of such collateral. In addition, the Company may call upon the guarantees or counter-guarantees provided by the customers and other guarantors or counter-guarantors. The Company may initiate legal or arbitration proceedings against a customer if there is any dispute over the Company's right to the collateral or other assurance measures. The Company generally seeks a court order enforcing the guarantee agreement and the right of sale in relation to pledged or mortgaged collateral.

(ii) 在客戶違約的多數情況下,倘客戶有意還款,而本公司發現客戶的業務基礎健全,且預期現金流前景足以確保還款,加上本公司並無發現其他債權人採取強制執行行動,本公司將與客戶共同制定還款計劃並督促客戶履行;及

(iii) 當本公司評估客戶的業務前景惡化或抵質押品價值下降,而客戶並無意還款或其他債權人採取的行動會損害本公司的權利時,本公司一般會選擇執行其對抵質押品的權利。本公司將與客戶協商出售抵質押品,以所得款項彌補本公司的損失。此外,本公司可能要求履行客戶及其他擔保人或反擔保人提供的擔保或反擔保。倘存有任何有關本公司對抵質押品權利或其他保證措施的爭議,本公司可能對客戶採取法律訴訟或仲裁程序。本公司一般會申請法院就已質押或抵押的抵質押品頒令執行擔保合同及出售權利。

(2) For its **entrusted loan business**:

(a) For the approval of entrusted loans, the project manager is responsible for preparing the project investigation report and collecting, among others, materials in relation to collateral or other guarantee measures, financial related information, and other information about the customers for submission for approval. The legal approval officers of the Company review the investigation report and due diligence documents, mainly including the litigation of the borrowers, project operation plan, etc. During the review of compliance issues such as the borrower's qualifications, ownership of the counter-collateral, and litigation-related information, if the presiding legal officer has any questions and cannot find the relevant information in the investigation report, they will discuss the matter with the project manager and request that further on-site investigations or interviews be conducted regarding the borrower, guarantor, and collateral. They will also prepare a legal opinion letter explaining the risks involved in the transaction and the related risk assessments performed. According to the articles of association of the Company (the "**Articles of Association**"), the chairman or chairlady of executive committee, which is served by the chairman of the Board, will approve the entrusted loan projects with the balance of loans to individual enterprises of not more than 6% of the net assets of the group. Any application for entrusted loans over such threshold will be approved by the Board or general meeting.

(2) **委託貸款業務**方面:

(a) 就委託貸款的審批而言,項目經理負責編製項目調查報告並收集(其中包括)抵押或其他擔保措施相關材料、財務相關資料及客戶的其他資料提交審批。本公司法律主審對調查報告及盡職調查文件進行審查,主要包括借款人訴訟情況、項目操作方案等。法律主審在審查借款人主體資格、反擔保物的權屬、涉訴信息等項目合規問題過程中有疑問,但未能在調查報告中找到相關信息時,會與項目經理進行討論,並要求其對借款人/擔保人/擔保物開展進一步實地調查或面談,並編製法律意見書説明交易所涉風險及進行的相關風險評估。根據本公司公司章程(「**公司章程**」),執行委員會主任委員(由董事會主席擔任)將審批單個企業貸款餘額不超過本集團淨資產6%的委託貸款項目。任何超過該限額的委託貸款申請將由董事會或股東大會批准。

(b) For the collection of entrusted loans, post-loan management procedures kicks start once the business commences, with the aim to identify whether there are any potential difficulties for the customers to repay the entrusted loans upon expiry, and take preventive measures when appropriate. As the project supervisor, the project manager visits the customers according to the supervision plan in order to understand the conditions of the customers in all aspects, to assess the project status and risk exposure, including changes in daily production or operation, financial position, credit status, actual use of loans, and guarantee measures, as well as any material adverse changes of the borrowers, de facto controllers, or guarantors (if any), and to search for online public information in relation to the customers and obtain public opinion monitoring data through third-party service providers. Any significant anomalies affecting repayment identified under the supervision shall be reported by the project manager to the head of the business department and the risk management department in a timely manner, and the risk management department will adjust the frequency of supervision and risk level, or organise risk project seminars to discuss corresponding solutions.

(b) 就委託貸款的催收而言，貸後管理程序於業務開始時啟動，以確定客戶償還到期委託貸款是否存在任何潛在困難，並適時採取預防措施。作為項目監管人，項目經理根據監管計劃拜訪客戶，全面了解客戶情況，評估項目狀況及風險敞口，包括日常生產或經營、財務狀況、信貸狀況、貸款實際用途及擔保措施的變動以及借款人、實際控制人或擔保人(如有)的任何重大不利變動，並通過第三方服務商查詢與客戶相關的網絡公開資料，獲取輿情監測數據。如監管中發現影響償還的重大異常，項目經理應及時向業務部主管及風險管理部匯報，風險管理部將調整監管頻率及風險等級或組織風險項目研討會商議處理方案。

(c) If a project is assessed to have a greater risk potential or is exposed to risk, the Company will initiate the recovery procedures by calling the customer after the default of such customer. The Company will then proceed with the recovery procedures at the business address and residential address of such customer. In most cases of default of customer, if the customer intends to repay the loan and the Company considers that the customer maintains a sound and stable business foundation and the expected cash flow prospect is sufficient to ensure the repayment, and the Company is not aware of any enforcement actions taken by other creditors, the Company will work with such customer to formulate a repayment plan and procure such customer to fulfil such plan. When the Company assesses that there is deterioration of the business prospects of the customer or a drop in value of the collateral, and the customer has no intention to repay the loan or the actions taken by other creditors will damage the rights of the Company, the Company will usually choose to enforce its rights to the collateral. The Company will negotiate with the customer to sell the collateral and recover the proceeds to compensate the loss of the Company. In addition, the Company may require the performance of guarantees provided by the customer and other guarantors. If there is any dispute over the Company's rights to the collateral or other guarantee measures, the Company may take legal proceedings or arbitration procedures against the customer. The Company will normally file an application with the court for an order to enforce the guarantee agreement and the right to sell the pledged or mortgaged collateral.

(c) 若項目被評估存在較大的潛在風險或面臨風險，本公司會於客戶違約後致電客戶啟動催收程序，然後在該客戶的營業地址及住宅地址進行催收。在客戶違約的大多數情況下，若客戶有意償還貸款且本公司認為客戶保持良好穩定的業務基礎及預計現金流前景足以確保還款，而本公司不知悉其他債權人採取任何強制執法行動的情況下，本公司將與該客戶共同制定還款計劃及促使該客戶履行有關計劃。若本公司評估客戶的業務前景惡化或抵押品價值下跌，且客戶無意償還貸款或其他債權人採取的行動會損害本公司的權利，本公司一般會選擇強制執行對抵押品的權利。本公司將與客戶協商出售抵押品並收回所得款項以彌補本公司損失。此外，本公司可要求履行客戶及其他擔保人提供的擔保。若本公司對抵押品的權利或其他擔保措施存在任何爭議，本公司可對客戶採取法律程序或仲裁程序，屆時本公司通常會向法院申請頒令強制執行擔保協議及出售質押或抵押的抵押品權利。

(3) For its **micro-lending business**:

(a) For the approval of all micro-lending loans, the risk management department will review and examine the investigation report on pre-loan investigations and on-site inspections, and review and verify the borrower's family structure, actual income, operating conditions and repayment ability stated in the report. In addition, the risk management department will request for the investigation report on the guarantor and the valuation report of the collateral to ensure the effectiveness and reliability of the guarantee.

(b) The principal terms and conditions of a loan, such as the principal amount, interest rate, quality and adequacy of the security and collateral (if any) and the term of the loan, are considered and approved during the approval process of a loan application. Loans in an amount of RMB1,000,000 or more shall be approved by the micro-lending review committee and loans in an amount of less than RMB1,000,000 shall be approved by the general manager of the Company. The micro-lending review committee is led by the general manager of the Company and consists of five members with veto rights over loan applications. By strictly implementing the above-mentioned authorisation mechanism, the Company ensures that the terms and conditions of loans are in line with the credit policy of the Company.

(c) For micro-lending loans, in general, the borrowers are required to make monthly interest payments on the loan and to repay the principal amount of the loan when it is due, and the Group may sometimes accept monthly instalments of payment for partial principal amount plus interest. To ensure timely collection of the micro-lending loans, the account managers will remind the borrowers of their payment obligations in advance of the relevant due date.

(3) **小額貸款業務**方面：

(a) 就所有小額貸款的審批而言，風險管理部將對貸前調查及實地考察的調查報告進行審閱及審查，並審閱及核實報告中所述的借款人的家庭架構、實際收入、經營狀況及償還能力。此外，風險管理部要求出具擔保人調查報告及抵押品估值報告，以確保擔保的有效性及可靠性。

(b) 於貸款申請的審批過程中考慮及批准貸款的主要條款及條件，如本金、利率、擔保及抵押品（如有）的質量及充分性以及貸款期限。人民幣1,000,000元或以上的貸款應由小額貸款審查委員會審批，而人民幣1,000,000元以下的貸款應由本公司總經理審批。小額貸款審查委員會由本公司總經理領導並由五名對貸款申請擁有否決權的成員組成。通過嚴格實施上述授權機制，本公司確保貸款的條款及條件符合本公司信貸政策。

(c) 就小額貸款而言，借款人通常須每月支付貸款利息，並於貸款到期時償還本金，本集團有時或會接受部分本金加利息按月分期付款。為確保及時收回小額貸款，客戶經理將於相關到期日前提醒借款人的付款義務。

(d) The Group considers all or part of the principal amount of any loan that has been overdue for a month or more to be overdue. When the principal amount of the loan is overdue or the interest on the loan is not repaid at the end of the relevant month, the account managers will visit the customer to remind him or her of the overdue situation, assess the overdue status and reasons, make a preliminary assessment on the risk level, mitigation measures and the possibility of recovering the loan, and report to the person in charge of the customer service department, the person in charge of the risk management department and the general manager. If the overdue situation does not improve after the visit and lasts for more than 20 days, the account managers, together with the representative of the legal department, the Group will carry out another site visit to remind the defaulting customer of his or her payment obligations. If the overdue situation remains unresolved and lasts for more than 45 days, the Group may arrange on-site meetings with the defaulting customer to negotiate a repayment plan for the overdue amount. If the customer insists on not fulfilling the repayment plan, the risk management department and legal department will initiate the following steps to seek recovery:

(i) activate recourse right against the guarantor: If loan repayment is guaranteed by the guarantor, the Group will require the guarantor to repay the principal amount of the loan and accrued interest;

(ii) foreclose on collateral: For loans secured by collateral, the Group will initiate foreclosure procedures by filing a petition with the court to attach and preserve the collateral. Upon obtaining a favourable judgement, the Group will file an enforcement petition with the court to realise the value of the collateral through auction or sale and subsequently apply all or part of its value to repay the loan.

(d) 本集團認為逾期一個月或以上的所有或部分貸款本金為逾期。倘貸款本金逾期或貸款利息未於相關月末償還，客戶經理將拜訪客戶，提醒逾期狀況，評估逾期狀況及原因，初步評估風險水平、緩解措施及收回貸款的可能性，並向客戶服務部負責人、風險管理部負責人及總經理報告。倘走訪後逾期情況仍未改善並持續20天以上，客戶經理連同法務部代表、本集團將再次進行現場走訪，提醒違約客戶的付款義務。倘逾期情況未解決並持續超過45天，本集團將安排與違約客戶進行現場會議，就逾期金額協商還款計劃。倘客戶堅持不履行還款計劃，風險管理部及法務部將進行以下步驟尋求收回：

(i) 行使對擔保人的追索權：倘貸款償還由擔保人擔保，本集團將要求擔保人償還貸款本金及應計利息；

(ii) 抵押品的止贖權：對抵押品擔保的貸款，本集團將啟動止贖程序，向法院提交呈請，查封並保存抵押品。獲得有利判決後，本集團將向法院提交執行呈請，以拍賣或出售變現抵押品價值，隨後將其全部或部分價值用於償還貸款。

Major Business Activities Undertaken by the Group During the Period

For the six months ended 30 June 2026, with an aim to strengthen the Group's overall market position, the Group has undertaken the major business activities as follows:

1. In January 2026, Yunfu Puhui Financing Guarantee Co., Ltd.* (雲浮市普惠融資擔保股份有限公司) ("**Yunfu Company**") under the Group received capital injections of RMB12 million from provincial-level state-owned platform Guangdong Province Financing Re-guarantee Co. Ltd.* (廣東省融資再擔保有限責任公司) and RMB10 million from municipal-level state-owned platform Yunfu City Rongda Asset Management Operating Company* (雲浮市融達資產經營公司). The capital increase effectively enhanced the company's capital operation efficiency, sent a distinct signal of "government-supported, financial empowerment, and enterprise-benefited", and laid a solid foundation for Yunfu Company's new journey towards its tenth anniversary.

2. In January 2026, the Group participated in the establishment of a RMB300 million "Two Rivers-centered Sci-Tech Innovation Risk Compensation Fund" in partnership with the Danzao Town Government. By coordinating with upper-level funds, the fund created a "relay investment" system for enterprises. Leveraging tenfold financial resources, the initiative precisely reduced financing costs for sci-tech enterprises, and supported the development of "China's Hydrogen Capital, Sci-Tech Danzao".

3. In March 2026, Guangdong Join-Share Digital Technology Co., Ltd.* (廣東中盈盛達數字科技有限公司) ("**Digital Technology Company**") under the Group obtained four national computer software copyright registration certificates, namely Code Review Statistics System V1.0, Document Management System V1.0, Join-Share Digital Technology Intelligent Invoice System V1.0, and Join-Share Unified Post-Event Supervision System V1.0. These approvals further enhanced the Company's operational efficiency and standardised management, while demonstrating its capacity for independent innovation.

本集團期內進行的主要業務活動

於截至2026年6月30日止六個月，為鞏固本集團的整體市場地位，本集團進行的主要業務活動如下：

1. 於2026年1月，本集團雲浮市普惠融資擔保股份有限公司（「**雲浮公司**」）獲省市兩級國資注資，省級國資平台廣東省融資再擔保有限責任公司出資人民幣1,200萬元、市級國資平台雲浮市融達資產經營公司出資人民幣1,000萬元。本次增資有效提升了雲浮公司資本運作效能，釋放「政府搭台、金融賦能、企業受益」的鮮明信號，為雲浮公司邁向十週年發展新征程奠定堅實基礎。

2. 於2026年1月，本集團與丹灶鎮政府攜手設立人民幣3億元「環兩江科創風險補償基金」，聯動上級基金構建企業「接力投」體系，槓桿化調動10倍金融資源，精準降低科創企業融資成本，助力「中國氫都，科創丹灶」建設。

3. 於2026年3月，本集團旗下廣東中盈盛達數字科技有限公司（「**數科公司**」）獲得四項國家級電腦軟體著作權登記證書，分別為《代碼審查統計系統V1.0》、《檔案管理系統V1.0》、《中盈盛達數科智能發票系統V1.0》及《中盈盛達統一事後監管系統V1.0》。此次獲批進一步提升本公司業務運營效率與規範化管理水平，彰顯了數科公司自主創新能力。

4. In March 2026, the Group, together with Guicheng Sub-district Office of Nanhai District, Foshan City, jointly initiated a "financing risk compensation fund in technology innovation industry" with a total scale of RMB100 million. The fund is expected to leverage no less than RMB1 billion in financing capacity, precisely meeting the financial needs of local science-based enterprises.

5. In April 2026, the Group officially signed a cooperation agreement with Zumiao Sub-district on the New Economy Industry Financing Risk Compensation Fund Project under which Zumiao Sub-district acts as the funding party. The project is preliminary designed to mobilise RMB50 million in financing support, focusing on three key areas: modern commerce, technological innovation, and cultural tourism in Foshan Ancient Town, to precisely address the pain points of local SMEs, such as light assets, narrow financing channels, and difficulties in obtaining credit enhancement.

6. In June 2026, the Yunfu Municipal Committee of the Communist Youth League visited Yunfu Company to conduct research on the youth entrepreneurship guarantee loan programme. As of June, Yunfu Company had implemented a total of 12 youth entrepreneurship guarantee loan transactions with an aggregate guaranteed loan amount of RMB16.87 million in collaboration with three banks, being Guangdong Luoding Rural Commercial Bank, Guangdong Yunfu Rural Commercial Bank, and Industrial and Commercial Bank of China, which effectively alleviated the capital pressures faced by start-up entrepreneurs.

4. 於2026年3月，本集團與佛山市南海區桂城街道辦事處共同設立總規模人民幣1億元的科技創新產業融資風險補償基金，將撬動不低於人民幣10億元融資額度，精準對接本土科創企業發展的金融需求。

5. 於2026年4月，本集團正式與祖廟街道簽署新經濟產業融資風險補償金項目合作協定，據此，祖廟街道作為出資方。項目首期撬動融資支援規模為人民幣5,000萬元，聚焦佛山古鎮現代商貿、科技創新、文化文旅三大重點領域，精準破解轄區中小微企業輕資產、融資管道窄、增信難度大等痛點。

6. 於2026年6月，雲浮團市委莅臨雲浮公司調研青年創業擔保貸款工作。截至6月，雲浮公司已與廣東羅定農商行、廣東雲浮農商行、中國工商銀行等3家銀行合作落地青年創業擔保貸款業務共12筆，擔保貸款總金額達人民幣1,687萬元，有效緩解了青年創業初期的資金壓力。

FINANCIAL REVIEW

Net Guarantee Fee Income

The Group's net guarantee fee income decreased by approximately RMB23.34 million, or approximately 27.13%, from approximately RMB86.04 million for the six months ended 30 June 2025 to approximately RMB62.70 million for the six months ended 30 June 2026. Guarantee fee income decreased period-to-period, mainly due to the following three factors: first, the outstanding financing guarantee balance decreased compared with the same period last year; second, in the face of a tightening market environment, the Company proactively tightened its guarantee admission standards and became more cautious in its business deployment; and finally, parent company and guarantee subsidiary are in a business transition phase, and the terms of existing guarantee projects are mostly one to two years, resulting in a significant reduction in guarantee fee income deferred from previous years to the current period.

Net Interest Income

The Group's net interest income decreased by approximately RMB5.31 million, or approximately 11.92%, to approximately RMB39.25 million for the six months ended 30 June 2026 from approximately RMB44.56 million for the corresponding period in 2025, which was mainly a combined effect of the following factors:

(a) interest income from entrusted loan business decreased by approximately RMB1.57 million, or approximately 11.40%, from approximately RMB13.77 million for the six months ended 30 June 2025 to approximately RMB12.20 million for the six months ended 30 June 2026, which was mainly attributable to the balance of entrusted loans decreased from approximately RMB414.98 million to approximately RMB349.90 million;

(b) interest income from the micro-lending loan business remained stable at approximately RMB30.49 million for the six months ended 30 June 2026 as compared to approximately RMB30.30 million for the corresponding period in 2025;

(c) interest income from factoring service decreased by approximately RMB3.66 million, or approximately 35.88%, from approximately RMB10.20 million for the six months ended 30 June 2025 to approximately RMB6.54 million for the six months ended 30 June 2026; and

財務回顧

擔保費收入淨額

本集團的擔保費收入淨額由截至2025年6月30日止六個月的約人民幣86.04百萬元減少約人民幣23.34百萬元或約27.13%至截至2026年6月30日止六個月的約人民幣62.70百萬元。擔保費收入同比減少，主要源於以下三方面因素：首先，融資擔保在保餘額較去年同期回落；其次，面對市場環境趨緊，本公司主動收緊擔保準入標準，業務投放更為審慎；最後，母公司及擔保子公司處於業務過渡階段，存量擔保項目期限多為一至兩年，導致往年遞延至本期的擔保費收入顯著減少。

利息收入淨額

本集團的利息收入淨額由2025年同期的約人民幣44.56百萬元減少約人民幣5.31百萬元或約11.92%至截至2026年6月30日止六個月的約人民幣39.25百萬元，其為下文因素的綜合影響：

(a) 委託貸款業務的利息收入由截至2025年6月30日止六個月的約人民幣13.77百萬元減少約人民幣1.57百萬元或約11.40%至截至2026年6月30日止六個月的約人民幣12.20百萬元，主要是由於委託貸款的餘額從約人民幣414.98百萬元減少至約人民幣349.90百萬元；

(b) 小額貸款業務的利息收入保持穩定，於截至2026年6月30日止六個月約人民幣30.49百萬元，而於2025年同期約人民幣30.30百萬元；

(c) 保理業務利息收入由截至2025年6月30日止六個月的約人民幣10.20百萬元減少約人民幣3.66百萬元或約35.88%至截至2026年6月30日止六個月的約人民幣6.54百萬元；及

(d) interest income from cash at banks and pledged deposits decreased by approximately RMB2.17 million, or approximately 40.49%, from approximately RMB5.36 million for the six months ended 30 June 2025 to approximately RMB3.19 million for the six months ended 30 June 2026, which was mainly due to the decrease in the average balance of the Company's bank deposits as compared with the corresponding period in 2025, resulting in a year-on-year decrease in the corresponding interest income.

(d) 銀行現金及存出保證金的利息收入由截至2025年6月30日止六個月的約人民幣5.36百萬元減少約人民幣2.17百萬元或約40.49%至截至2026年6月30日止六個月的約人民幣3.19百萬元，主要是由於公司銀行存款平均餘額較2025年同期有所減少，導致相應利息收入同比下降。

Service fee and other operating income

The service fee and other operating income of the Group increased by approximately RMB2.55 million or approximately 23.48% from approximately RMB10.86 million for the six months ended 30 June 2025 to approximately RMB13.41 million for the six months ended 30 June 2026, primarily due to (i) an increase in revenue from supply chain business from approximately RMB8.42 million in the same period of 2025 to approximately RMB10.09 million in the same period of 2026; and (ii) an increase in revenue from consulting business from approximately RMB2.44 million in the same period of 2025 to approximately RMB3.32 million in the same period of 2026.

諮詢及其他業務收入

本集團的諮詢及其他業務收入由截至2025年6月30日止六個月的約人民幣10.86百萬元增加約人民幣2.55百萬元或約23.48%至截至2026年6月30日止六個月的約人民幣13.41百萬元，主要是由於(i)供應鏈業務收入由2025年同期的約人民幣8.42百萬元增加至2026年同期的約人民幣10.09百萬元；及(ii)諮詢業務收入由2025年同期的約人民幣2.44百萬元增加至2026年同期的約人民幣3.32百萬元。

Other Revenue

The Group's other revenue remained stable at approximately RMB1.11 million for the six months ended 30 June 2026, as compared to approximately RMB1.12 million for the corresponding period in 2025.

其他收益

本集團的其他收益保持穩定，於截至2026年6月30日止六個月約人民幣1.11百萬元，而於2025年同期約人民幣1.12百萬元。

Share of losses of associates

The Group's share of losses of associates of approximately RMB4.09 million for the six months ended 30 June 2025 decreased to approximately RMB2.02 million for the six months ended 30 June 2026, which was primarily attributable to the corresponding decrease in share of losses calculated using the equity method, resulting from the recovery of operations at some investee companies.

應佔聯營公司虧損

本集團的應佔聯營公司虧損由截至2025年6月30日止六個月的約人民幣4.09百萬元減少至截至2026年6月30日止六個月的約人民幣2.02百萬元，主要由於部分被投企業經營回暖，按權益法核算的應分擔虧損相應減少。

Provisions charged for guarantee losses

Provisions charged for guarantee losses primarily reflect the management's estimate on the level of provisions that is adequate to the Group's guarantee business. The Group made provisions charged for guarantee losses of approximately RMB1.69 million for the six months ended 30 June 2026 as compared to provisions charged for guarantee losses of approximately RMB3.44 million for the corresponding period in 2025, primarily due to a decrease in the Group's outstanding net guarantee balance compared with the same period last year.

擔保賠償準備金

擔保賠償準備金主要反映管理層對本集團擔保業務的充分撥備程度的估計。截至2026年6月30日止六個月，本集團擔保賠償準備金約為人民幣1.69百萬元，而2025年同期的擔保賠償準備金約為人民幣3.44百萬元，主要是由於本集團的未償還擔保淨餘額較上年同期回落。

Impairment Losses

Impairment losses mainly include impairment and provision charged for (i) default guarantee receivables which reflect the net amount of the default guarantee that are unable to be recovered; (ii) receivables from guarantee customers which reflect the net amount of the capital portfolio that is unable to be recovered for the financing solutions provided by the Group; (iii) loans and advances to customers in the Group's entrusted loan and micro-lending businesses which reflect the net amount of loans and advances to the customers not being able to be collected by the Group; (iv) factoring receivables which mainly reflect the net amount of factoring facility services provided to customers that are unable to be recovered; and (v) supply chain business receivables which mainly reflect the net amount of the supply chain business receivables of the Group for its customers that are unable to be recovered.

The Group's impairment losses decreased by approximately RMB1.65 million, or approximately 3.60%, to approximately RMB44.14 million for the six months ended 30 June 2026 from approximately RMB45.79 million for the corresponding period in 2025, primarily due to (i) provision for default guarantee receivables increased from approximately RMB41.66 million for the corresponding period in 2025 to approximately RMB47.67 million for the six months ended 30 June 2026; (ii) provision for receivables from guarantee customers decreased from approximately RMB5.26 million for the corresponding period in 2025 to approximately RMB0.14 million for the six months ended 30 June 2026; (iii) provision for loans and advances to customers in the entrusted loan and micro-lending businesses decreased from a reversal of approximately RMB1.43 million for the corresponding period in 2025 to approximately RMB0.69 million for the six months ended 30 June 2026; (iv) provision for factoring receivables decreased from approximately RMB0.72 million for the corresponding period in 2025 to approximately RMB0.08 million for the six months ended 30 June 2026; and (v) provision for supply chain business receivables increased from a write-back of approximately RMB0.58 million for the corresponding period in 2025 to a write-back of approximately RMB0.59 million for the six months ended 30 June 2026.

減值損失

減值損失主要包括減值及就(i)違約擔保款項應收款項（反映我們無法收回的違約擔保款項淨額）；(ii)應收擔保客戶款項（反映本集團無法收回已提供融資解決方案的資本組合的淨額）；(iii)向本集團委託貸款及小額貸款業務客戶發放的貸款及墊款（反映本集團無法收回所發放的貸款及墊款淨額）；(iv)應收保理款（主要反映本集團無法收回為客戶提供保理融資服務的淨額）計提的撥備及(v)應收供應鏈業務款（主要反映本集團無法收回為客戶提供供應鏈業務款的淨額）計提的撥備。

本集團的減值損失由2025年同期的約人民幣45.79百萬元減少約人民幣1.65百萬元或約3.60%至截至2026年6月30日止六個月的約人民幣44.14百萬元，主要是由於(i)違約擔保款項應收款項計提的撥備由2025年同期的約人民幣41.66百萬元增加至截至2026年6月30日止六個月的約人民幣47.67百萬元；(ii)應收擔保客戶款項計提的撥備由2025年同期的約人民幣5.26百萬元下降至2026年6月30日止六個月的約人民幣0.14百萬元；(iii)向委託貸款及小額貸款業務客戶發放的貸款及墊款計提的撥備由2025年同期的回撥約人民幣1.43百萬元減少至截至2026年6月30日止六個月的約人民幣0.69百萬元；(iv)應收保理款計提的撥備由2025年同期的約人民幣0.72百萬元下降至截至2026年6月30日止六個月的約人民幣0.08百萬元；及(v)應收供應鏈業務款計提的撥備由2025年同期的回撥約人民幣0.58百萬元上升至截至2026年6月30日止六個月的回撥約人民幣0.59百萬元。

Operating Expenses

The Group's operating expenses decreased by approximately RMB8.02 million, or approximately 13.37%, to approximately RMB51.97 million for the six months ended 30 June 2026 from approximately RMB59.99 million for the corresponding period in 2025, primarily due to (i) a decrease in staff costs from approximately RMB34.43 million for the corresponding period in 2025 to approximately RMB28.89 million for the six months ended 30 June 2026; (ii) a decrease in consulting and advisory fees from approximately RMB6.70 million for the corresponding period in 2025 to approximately RMB5.09 million for the six months ended 30 June 2026; and (iii) a decrease in depreciation and amortisation expenses from approximately RMB7.69 million for the corresponding period in 2025 to approximately RMB5.56 million for the six months ended 30 June 2026.

營運開支

本集團的營運開支由2025年同期的約人民幣59.99百萬元下降約人民幣8.02百萬元或約13.37%至截至2026年6月30日止六個月的約人民幣51.97百萬元。主要是由於(i)職工薪酬由2025年同期的約人民幣34.43百萬元下降至截至2026年6月30日止六個月的約人民幣28.89百萬元；(ii)諮詢顧問費由2025年同期的約人民幣6.70百萬元下降至截至2026年6月30日止六個月的約人民幣5.09百萬元；及(iii)折舊及攤銷費用由2025年同期的約人民幣7.69百萬元下降至截至2026年6月30日止六個月的約人民幣5.56百萬元。

Profit Before Taxation

As a result of the foregoing, the Group's profit before taxation decreased by approximately RMB16.76 million, or approximately 44.86%, to approximately RMB20.60 million for the six months ended 30 June 2026 from approximately RMB37.36 million for the corresponding period in 2025.

稅前利潤

因以上種種因素，本集團的稅前利潤由2025年同期的約人民幣37.36百萬元減少約人民幣16.76百萬元或約44.86%至截至2026年6月30日止六個月的約人民幣20.60百萬元。

Income Tax

The Group's income tax decreased by approximately RMB4.68 million, or approximately 42.55%, to approximately RMB6.32 million for the six months ended 30 June 2026 from approximately RMB11.00 million for the corresponding period in 2025, primarily due to the decrease in assessable profits.

所得稅

本集團的所得稅由2025年同期的約人民幣11.00百萬元減少約人民幣4.68百萬元或約42.55%至截至2026年6月30日止六個月的約人民幣6.32百萬元，主要是由於應稅利潤減少。

Profit for the Period

The Group's profit for the period decreased by approximately RMB12.09 million, or approximately 45.86%, to approximately RMB14.27 million for the six months ended 30 June 2026 from approximately RMB26.36 million for the corresponding period in 2025, and the profit attributable to equity shareholders of the Company decreased by approximately RMB15.47 million, or approximately 74.52%, to approximately RMB5.29 million for the six months ended 30 June 2026 from approximately RMB20.76 million for the corresponding period in 2025. The Group's net profit margin decreased to approximately 12.37% for the six months ended 30 June 2026 from approximately 18.63% for the corresponding period in 2025.

期內利潤

本集團的期內利潤由2025年同期的約人民幣26.36百萬元減少約人民幣12.09百萬元或約45.86%至截至2026年6月30日止六個月的約人民幣14.27百萬元，而本公司股權持有人應佔利潤由2025年同期的約人民幣20.76百萬元減少約人民幣15.47百萬元或約74.52%至截至2026年6月30日止六個月的約人民幣5.29百萬元。本集團的淨利潤率由2025年同期的約18.63%下降至截至2026年6月30日止六個月的約12.37%。

Despite the slight decrease in the Group's profit for the six months ended 30 June 2026 and in view of the declining financial performance of customers of the Group under the current challenging economic environment, the Group will strictly adhere to its internal control policy and measures to manage the corresponding risks. For further details, please refer to the paragraphs headed "Business Review — Internal Control" above.

儘管本集團於截至2026年6月30日止六個月的溢利略微下降，鑒於本集團客戶在現有挑戰性的經濟環境下財務表現下滑，本集團將嚴格執行其內部控制政策及措施以管控有關風險。有關進一步詳情，請參閱上文「業務回顧 — 內部控制」各段。

Capital Expenditure

資本開支

The Group's capital expenditures consist primarily of expenditures for the purchase of relevant properties and other equipment. For the six months ended 30 June 2026, the Group's capital expenditures amounted to approximately RMB1.81 million (for the six months ended 30 June 2025: RMB0.92 million), which was primarily related to the acquisition of office equipment and the research and development expenses incurred from improving business operation systems.

本集團的資本開支主要包括購置有關物業及其他設備的開支。截至2026年6月30日止六個月，本集團的資本開支約為人民幣1.81百萬元(截至2025年6月30日止六個月：人民幣0.92百萬元)，主要與購置辦公設備及完善業務運營系統的研發開支有關。

Capital Commitments and Contingent Liabilities

資本承擔及或然負債

As at 30 June 2026, the Group had no material capital commitment and no contingent liabilities.

於2026年6月30日，本集團並無重大資本承擔及或然負債。

Charge of Assets

資產抵押

As at 30 June 2026, the Group obtained new pledged loans of approximately RMB141.87 million, with the 22.68% equity interest in micro-lending held by the Group's capital management and the 67.74% equity interest in supply chain management as collateral. At the same time, the Group obtained new borrowings of RMB30.00 million, with the supply chain business receivables with a carrying amount of RMB30.00 million pledged as collateral.

截至2026年6月30日，本集團新增質押借款約人民幣141.87百萬元，分別以本集團資本管理持有的小額貸款22.68%股權與供應鏈管理67.74%股權作為質押物。同時，本集團新增借款人民幣30.00百萬元，以賬面價值為人民幣30.00百萬元的供應鏈業務應收款作為質押。

INTERIM DIVIDEND

中期股息

The Board does not recommend any distribution of interim dividend for the six months ended 30 June 2026.

董事會建議不派發截至2026年6月30日止六個月的中期股息。

PROSPECTS AND FUTURE DEVELOPMENTS IN THE BUSINESS OF THE GROUP

(I) Development Trend of the Industry

Enhanced Financial Supports for the Real Economy and Further Optimized Financing Environment for SMEs

The efficiency of resource allocation within the financial system fundamentally determines the operational quality of the real economy. Meanwhile, as the most dynamic micro-entities in the market economy, the transformation and upgrading of SMEs profoundly influence the structural optimisation and resilience enhancement of the national economy. For a long time, there has been a structural mismatch between the supply of financial resources and the demand of SMEs, with the traditional credit system failing to adequately respond to their financing characteristics — namely, short-term, small-sum, frequent, and urgent needs — which has constrained the innovative vitality and growth potential of these micro-entities. To this issue, the Chinese government has attached great importance, continuously enriched its policy toolkit and endeavored targeted efforts across multiple dimensions, including monetary credit, fiscal and tax support, and regulatory assessment, to channel financial resources towards small and micro entities and drive sustained improvements in the financing environment.

The 2026 Government Work Report explicitly called for strengthening supporting measures such as financing guarantees and risk compensation, guiding financial institutions to step up support for key areas including domestic demand expansion, technological innovation, and SMEs. The central government set up a special fund of RMB100 billion for fiscal-financial coordination to boost domestic demand, applying tools such as loan interest subsidies, financing guarantees, and risk compensation to precisely allocate financial resources towards areas related to expanding domestic demand, thereby further stimulating the vitality of various market entities.

展望及本集團未來業務發展

（一）行業發展趨勢

金融支持實體經濟力度持續加大，中小微企業融資環境不斷優化

金融體系的資源配置效率，決定著實體經濟的運行質量。而作為市場經濟中最具活力的微觀主體，中小微企業的轉型升級進程，深刻影響著國民經濟的結構優化與韌性提升。長期以來，金融資源供給與中小微企業需求之間存在結構性錯配，傳統信貸體系對其「短、小、頻、急」的融資特徵響應不足，制約了微觀主體的創新活力與發展空間。對此，中國政府高度重視，持續豐富政策工具箱，從貨幣信貸、財税支持、監管考核等多維度精準發力，引導金融資源向小微主體下沉，推動融資環境持續優化。

2026年《政府工作報告》明確提出，要強化融資擔保、風險補償等配套支持措施，引導金融機構加力支援擴大內需、科技創新、中小微企業等重點領域。中央財政專門設立人民幣1,000億元財政金融協同促內需專項資金，組合運用貸款貼息、融資擔保、風險補償等方式，精準撬動金融資源向擴內需相關領域傾斜，進一步激發各類市場主體活力。

In January 2026, the Ministry of Finance, the Ministry of Industry and Information Technology, the People's Bank of China, and the National Financial Regulatory Administration jointly issued the Notice on Implementing a Special Guarantee Program for Private Investment, officially launching a special guarantee program with a scale of RMB500 billion, focusing on supporting medium- and long-term investment by SMEs and upgrading and renovation in the consumption sector. Under this program, banks are required to assume no less than 20% of the loan risk liability, while the government-backed financing guarantee system assumes no more than 80%. The National Financing Guarantee Fund appropriately increases its risk-sharing ratio for medium and long-term loans to private enterprises, thereby reducing the risk-sharing burden and compensation pressure on direct guarantee institutions. Meanwhile, the central government injected RMB5 billion into the National Financing Guarantee Fund, implementing a three-tier (national-provincial-municipal) government-backed financing guarantee system with equity investment and business coordination. The Fund injects capital into provincial-level guarantee institutions, which is used to reward government-backed financing guarantee and re-guarantee institutions that have achieved notable results in expanding business scale, lowering guarantee fee rates, stimulating private investment, promoting employment and entrepreneurship, and effectively controlling risks, with due attention to policy balance and a moderate tilt towards the central and western regions.

於2026年1月，財政部、工業和信息化部、中國人民銀行、金融監管總局聯合印發《關於實施民間投資專項擔保計畫的通知》，正式實施規模達人民幣5,000億元的民間投資專項擔保計畫，重點支持中小微企業中長期投資及消費領域升級改造。在本計畫內，銀行承擔貸款風險責任比例不低於20%。政府性融資擔保體系承擔貸款風險責任比例不高於80%，融擔基金適當提高對民營企業中長期貸款的風險分擔比例，減少直保機構的風險分擔責任和代償壓力。同時，中央財政向國家融資擔保基金注資人民幣50億元，實施「國家 — 省 — 市」三級政府性融資擔保體系股權投資與業務聯動，融擔基金向省級擔保機構注資，用於獎勵提高業務規模、降低擔保費率、拉動民間投資、促進就業創業、有效防控風險等方面成效較好的政府性融資擔保、再擔保機構，注重政策支持均衡性，適當向中西部地區傾斜。

In April 2026, the State Council issued the Opinions on Promoting the Expansion and Quality Improvement of the Service Sector, which identified strengthening the professional service capabilities of supply chain finance as one of the core tasks for reinforcing producer services. It required guiding financial institutions, on the premise of compliance and risk control, to carry out financing against movable assets and rights based on inventories, orders, warehouse receipts, etc., and to establish a full-lifecycle financing system that invests early, invests small, invests long-term, and invests in hard technology. It also called for the promotion of new financial service instruments such as supply chain bills.

2026年4月，國務院印發《關於推進服務業擴能提質的意見》，將增強供應鏈金融專業服務能力作為生產性服務業補強的核心任務之一，要求引導金融機構在依法合規、風險可控前提下，開展基於存貨、訂單、倉單等的動產和權利質押融資。建立投早、投小、投長期、投硬科技的全生命週期融資體系。推廣供應鏈票據等新型金融服務工具。

The continued release of policy effects has driven inclusive finance to deliver higher-quality and broader credit supply. By the end of the second quarter of 2026, the outstanding balance of inclusive small-and-micro loans in renminbi stood at RMB38.52 trillion, up 8.3% year-on-year, with the growth rate 3.1 percentage points higher than that of total loans, and an increase of RMB1.95 trillion in the first half of the year. The outstanding balance of operating loans to farming households with a single-facility credit line of less than RMB5 million reached RMB10.21 trillion, rising by RMB399.8 billion in the first half. The outstanding balance of student loans amounted to RMB350.9 billion, representing a year-on-year increase of 31.1%.

政策效能的持續釋放，帶動普惠金融信貸供給提質擴面。2026年二季度末，人民幣普惠小微貸款餘額人民幣38.52萬億元，同比增長8.3%，增速比各項貸款高3.1個百分點，上半年增加人民幣1.95萬億元；單戶授信小於人民幣500萬元的農戶經營性貸款餘額人民幣10.21萬億元，上半年增加人民幣3,998億元；助學貸款餘額人民幣3,509億元，同比增長31.1%。

Precise Policy Launch, Multi-sectoral Efforts to Boost Sustained Improvement in Financing Environment

To better leverage the incentive effects of structural monetary policy tools and guide financial institutions in strengthening support for major strategies, key sectors, and vulnerable areas, the People's Bank of China has decided to cut the re-lending and re-discounting rates by 0.25 percentage point since 19 January 2026. Following the adjustment, the re-lending rates for agriculture and small businesses with maturities of three months, six months, and one year set at 0.95%, 1.15% and 1.25%, respectively. The interest rate for re-discounting rate was 1.5%, the interest rate for pledged supplementary lending was 1.75%, while the rate for targeted structural monetary policy tools was 1.25%. On the same date, the People's Bank of China also announced to increase the re-lending facilities for agriculture and small businesses by RMB500 billion and the re-lending facilities for technological innovation and technical reformation by RMB400 billion.

政策精準滴灌，多部門合力助推融資環境持續向好

為更好發揮結構性貨幣政策工具的激勵作用，引導金融機構加大對重大戰略、重點領域和薄弱環節的支持力度，中國人民銀行決定自2026年1月19日起，下調再貸款、再貼現利率0.25個百分點。下調後，3個月、6個月和1年期支農支小再貸款利率分別為0.95%、1.15%和1.25%，再貼現利率為1.5%，抵押補充貸款利率為1.75%，專項結構性貨幣政策工具利率為1.25%。當日，中國人民銀行還宣佈，增加支農支小再貸款額度人民幣5,000億元、增加科技創新和技術改造再貸款額度人民幣4,000億元。

On 23 March 2026, the Guangdong Provincial Financial Administration, the Guangdong Provincial Department of Finance, the Guangdong Regulatory Bureau of the National Financial Regulatory Administration, and the Shenzhen Financial Regulatory Bureau jointly issued the Action Plan for Improving the Government-Backed Financing Guarantee System and Facilitating the "Five Major Financial Articles". The plan focuses on the key areas of technology finance, inclusive finance, green finance, digital finance, and pension finance, clarifying the priorities and specific measures for government-backed financing guarantee support, and driving guarantee resources to serve Guangdong's broader development agenda with greater precision. In the same month, the Guangdong Provincial Department of Finance and the Guangdong Provincial Financial Administration jointly convened a symposium on government-bank-guarantee collaboration to promote private investment, marking a new stage in deepening the implementation of the provincial-level coordination mechanism and ensuring that policy dividends reach enterprises efficiently and conveniently.

2026年3月23日，廣東省地方金融管理局、廣東省財政廳、國家金融監督管理總局廣東監管局、深圳金融監管局四部門聯合印發《關於完善政府性融資擔保體系助力做好金融「五篇大文章」的行動方案》，行動聚焦科技金融、普惠金融、綠色金融、數字金融、養老金融重點方向，明確政府性融資擔保支持的發力重點和具體舉措，推動擔保資源更精準地服務廣東發展大局。同月，廣東省財政廳、廣東省地方金融管理局聯合召開政銀擔合力促進民間投資座談會，推動省級層面政銀擔協同機制邁入深化落實新階段，確保政策紅利高效便捷惠及企業。

On 20 March 2026, the State Taxation Administration, together with nine other departments — including the National Development and Reform Commission, the Ministry of Science and Technology, the Ministry of Industry and Information Technology, the Ministry of Human Resources and Social Security, the State Administration for Market Regulation, the National Financial Regulatory Administration, the National Healthcare Security Administration, and the All-China Federation of Industry & Commerce — jointly issued the Notice on Launching the 2026 "Spring Rain and Seedling Nourishment" Special Action to Support the Development of Small-and-Micro Business Entities (Tax Service Document No. 17 [2026]). This action takes deepening multi-departmental collaboration to promote high-quality development of small-and-micro business entities as its main thread, and revolves around four major dimensions — coordinated relief, service optimisation, differentiated policies, and empowerment upgrades — introducing a total of 15 targeted service measures. By upgrading the "Bank-Tax Interaction" value-added financing credit services and coordinating special activities such as SME Service Month, the action provides tailored empowerment support for small-and-micro business entities, focusing on improving the development environment and helping SMEs and individual industrial and commercial households achieve high-quality development.

於2026年3月20日，國家稅務總局會同國家發展改革委、科技部、工業和信息化部、人力資源社會保障部、市場監管總局、金融監管總局、國家醫保局、全國工商聯等9部門聯合印發《關於開展2026年助力小微經營主體發展「春雨潤苗」專項行動的通知》（稅總納服發[2026]17號），本次行動以深化多部門協同聯動推進小微經營主體高品質發展為主線，圍繞協同紓困、服務優化、分類施策、賦能升級四大維度，推出共計15項精準服務舉措。通過升級「銀稅互動」融資信用增值服務、聯動開展中小企業服務月等專項活動，定向為小微經營主體提供特色賦能支援，著力優化發展環境，助力小微企業和個體工商戶等小微經營主體實現高品質發展。

In April 2026, the Ministry of Industry and Information Technology, together with relevant authorities, launched the 2026 "Together Benefiting Enterprises" SME Service Action. The action introduced service measures addressing the pain points and difficulties faced by SMEs in areas such as policy implementation, talent cultivation and attraction, investment and financing, technological innovation, and digital and intelligent transformation, helping SMEs reduce costs, improve efficiency, and achieve quality upgrading.

The Board believes that alleviating the financing difficulties of SMEs is both the original mission of the financing guarantee industry and the core value underpinning its sustainable development. In recent years, policy dividends have continued to unfold, significantly strengthening industry development momentum. The cooperation scope of the National Financing Guarantee Fund has been steadily expanding, and the support system has gradually extended to the municipal level, opening up greater room for growth for guarantee institutions. In parallel, the industry itself is accelerating its digital transformation, empowering risk control through technology and winning competition through efficiency. As a financing guarantee enterprise, the Group remains committed to its fundamental mission of serving the real economy, continuing to deepen its presence in the financial services sector for SMEs. By driving product innovation and service upgrades, the Group aims to enrich its financing instruments, broaden its service boundaries, and deliver higher-quality, more efficient integrated financial services to support the development of the real economy.

於2026年4月，工業和信息化部會同有關部門開展2026年「一起益企」中小企業服務行動，圍繞中小企業在落實政策、引育人才、投融資、技術創新、數智化轉型等方面的痛點難點問題，推出服務舉措，助力中小企業降本增效、提質升級。

董事會認為，緩解中小企業融資難題，既是融資擔保行業誕生的初心，也是其持續發展的價值所在。近年來政策紅利持續釋放，行業發展動能顯著增強，國家融資擔保基金合作範圍不斷擴大，扶持體系逐步下沉至市級層面，為擔保機構打開了更大的發展空間。與此同步，行業自身亦在加速數字化轉型，以技術賦能風控，以效率贏得競爭。作為融資擔保企業，本集團將堅守服務實體經濟本源，持續深耕中小微企業金融服務領域，以產品創新和服務升級為抓手，豐富融資工具，拓寬服務邊界，以更高質效的綜合金融服務助力實體經濟發展。

(II) Development Strategies of the Group

In the first half of 2026, as the effects of pro-stability policies continued to unfold, China's economy maintained overall stability while making steady progress, with new quality productive forces being cultivated at an accelerated pace and high-quality development being solidly advanced. Looking ahead to the second half of the year, macroeconomic policies will further strengthen cross-cyclical adjustments, with monetary and fiscal measures working in tandem to facilitate a smooth transition between old and new growth drivers. Domestic demand potential is expected to be steadily unleashed through the expansion of consumption scenarios and the optimisation of investment structures. The mutually reinforcing dynamics of industrial upgrading and technological innovation, combined with the deepening implementation of regional coordinated development strategies, will effectively support the sustained recovery and improvement of the economy. Despite the continued complexity of the external environment, the fundamental characteristics of China's economy — a solid foundation, strong resilience, and vast potential — remain unchanged, and the economy is well positioned to achieve its projected growth targets for the year.

Since its establishment in May 2003, the Group (stock code: 01543.HK) has deeply engaged in the industry for over two decades. Leveraging its profound professional expertise and continuous business upgrading, it has developed a resilient and dynamic business model and gradually emerged as a benchmark enterprise in the financing guarantee sector. In 2015, the Company was successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), marking a new chapter in its development. Always being committed to resolving the financing difficulties of SMEs, the Group has built a comprehensive financial service system that helps SMEs unlock their development potential, stimulate innovation vitality, and promote sustainable economic growth through continuous optimisation of credit products, innovation in operating models, and expansion of service boundaries.

（二）本集團發展戰略

於2026年上半年，隨著穩經濟政策效應持續釋放，中國經濟運行總體平穩、穩中有進，新質生產力加速培育，高質量發展扎實推進。展望下半年，宏觀政策將進一步強化跨週期調節，貨幣財政協同發力，推動新舊動能平穩接續；內需潛力有望隨著消費場景拓展和投資結構優化而持續釋放，產業升級與科技創新互促共進，疊加區域協調發展戰略的縱深推進，將有效支撐經濟持續恢復向好。儘管外部環境依然複雜，但我國經濟基礎穩、韌性強、潛力大的基本面沒有改變，全年有望實現預期增長目標。

本集團（股份代碼：01543.HK）自2003年5月成立以來，深耕行業逾二十載，依託深厚的專業積澱與持續的業務升級，打造了兼具韌性與活力的商業模式，逐步成長為融資擔保領域的標桿企業。2015年，本公司正式在香港聯合交易所有限公司（「**聯交所**」）主板成功上市，開啟發展新篇章。本集團始終致力於破解中小微企業融資難題，通過持續優化信貸產品、創新運營模式、拓展服務邊界，構建了綜合性的金融服務體系，助力中小微企業釋放發展潛力、激發創新活力，推動經濟的可持續發展。

In response to the evolving landscape, the Group has proactively formulated its "15th Five-Year Plan" development strategy, established a development pathway centred on "ecological collaboration, synergistic sharing, industrial deepening, and digital-intelligent driven growth, and built a new business framework with "guarantee and credit enhancement as the foundational pillar, capital facilitation and value-added services as the key drivers, and equity investment as the strategic opportunity", striving to become a "nationally leading integrated industrial ecosystem service group that integrates financing, intelligence and commerce."In June 2026, the Group officially initiated its strategic transformation, proposing to rename itself as 廣東中盈盛達投資集團股份有限公司 (Guangdong Join-Share Investment Group Co., Ltd.*). Under this plan, the financing guarantee business will be delegated to its subsidiaries, while the listed entity will undergo a comprehensive transition into an investment holding platform. This marks the official commencement of a new journey for the Group, transitioning from a traditional financing guarantee company to a comprehensive industrial investment group.

立足新形勢，本集團已前瞻性制定「十五五」發展規劃，確立以「生態合作、協同共用、產業深耕、數智驅動」為發展路徑，構建「擔保增信為基本點，資金融通和增值服務為發力點，股權投資為機會點」的業務新格局，致力於打造「集融資、融智、融商於一體的全國領先的產業生態綜合服務集團」。2026年6月，本集團正式啟動戰略轉型，擬更名為「廣東中盈盛達投資集團股份有限公司」，將融資擔保業務下沉至子公司，上市公司主體向投資控股平台全面轉型，標誌著本集團從傳統融資擔保邁向綜合產業投資集團的全新征程正式啟航。

CAPITAL STRUCTURE, LIQUIDITY AND FINANCIAL RESOURCES

資本架構、流動資金和財務資源

Capital Structure

The Group's primary objectives when managing capital are to safeguard the Group's ability to continue its operation as a going concern, so that it can continue to provide returns for the Shareholders and benefits for other stakeholders, by pricing products and services commensurately with the level of risk and by securing access to finance at a reasonable cost.

The Group actively and regularly reviews and manages its capital structure in order to maintain a balance between the higher equity holders/shareholders returns that might be possible with higher levels of borrowings, and the benefits and security brought by a sound capital position. The Group makes adjustments to the capital structure in light of changes in economic conditions.

資本架構

本集團在資本管理上的首要目的是保障本集團能夠持續經營，從而通過與風險水平相應的產品及服務定價以及獲得合理成本的融資繼續為股東提供回報及為其他利益相關者謀求利益。

本集團積極地定期覆核並管理其資本架構，以在較高股權持有人╱股東回報情況下可能伴隨的較高借貸水平，以及良好的資本狀況帶來的好處與保證之間取得平衡，並依據經濟狀況的變動調整資本架構。

Foreign Exchange Risks

The Group operates and conducts business in the PRC, and most the Group's transactions, assets and liabilities are denominated in RMB. Most of the Group's cash and cash equivalents and pledged deposits are denominated in RMB, while bank deposits are placed with banks in the PRC. Any remittance from the PRC is subject to the restrictions on foreign exchange control imposed by the PRC government.

外匯風險

本集團在中國經營及開展業務，且本集團大部分的交易、資產及負債均以人民幣計值。本集團大部分現金及現金等價物以及抵押存款以人民幣計值，而銀行存款存放於中國的銀行。將該等款項匯出中國受中國政府所實施的外匯控制措施限制。

The Group has some bank deposits denominated in HK dollars and US dollars which exposes the Group to foreign exchange risks. The Group does not have a foreign currency hedging policy. However, the Group will continue to monitor closely its exposure to currency movement and take proactive measures.

本集團有若干以港元及美元計值的銀行存款，故此本集團面臨外匯風險，本集團並無外幣對沖政策，但將持續密切監察其貨幣變動風險並採取積極措施。

Liquidity and Capital Resources

流動資金和資本資源

The Group's liquidity and capital requirements primarily relate to capital investments in the registered capital of its operating subsidiaries, granting micro-lending and entrusted loans, making default payments, maintaining security deposits at banks and other working capital requirements. It has in the past funded its working capital and other capital requirements primarily by equity contributions from the Shareholders, cash flows from operations and banks and other borrowings.

本集團的流動資金及資本要求主要涉及營運子公司註冊資本的資本投資、授予小額貸款及委託貸款、支付違約付款、維持銀行的保證金及其他營運資金需求。過去，本集團主要以股東注資、經營所產生的現金流及銀行及其他借款就營運資金及其他資本要求提供資金。

As at 30 June 2026, the Group's cash and bank deposits were approximately RMB701.25 million (31 December 2025: RMB924.77 million).

於2026年6月30日，本集團的現金及銀行存款約為人民幣701.25百萬元（2025年12月31日：人民幣924.77百萬元）。

Indebtedness

債務

As at 30 June 2026, the Group's interest-bearing borrowings amounted to approximately RMB534.92 million (31 December 2025: RMB329.23 million), bearing interest at a range of from 2.80% to 5.5% per annum.

於2026年6月30日，本集團的計息借款約為人民幣534.92百萬元（2025年12月31日：人民幣329.23百萬元），該計息借款按2.80%至5.5%的年利率計息。

As at 30 June 2026, the Group has issued Corporate Bonds of the nominal value of RMB240.00 million, with a coupon rate of 2.20%.

於2026年6月30日，本集團已發行人民幣240.00百萬元面值的公司債券，票面利率為2.20%。

In addition, as at 30 June 2026, the Group had other financial instrument of approximately RMB151.60 million (31 December 2025: RMB151.94 million) (detailed at note 24 to the financial statements) and lease liabilities of approximately RMB8.24 million (31 December 2025: RMB10.23 million).

此外，於2026年6月30日，本集團持有其他金融工具約為人民幣151.60百萬元（2025年12月31日：人民幣151.94百萬元）（詳見財務報表附註24）。租賃負債約人民幣8.24百萬元（2025年12月31日：人民幣10.23百萬元）。

The gearing ratios of the Group as at 30 June 2026 and 31 December 2025 were approximately 36.52% and 39.24%, respectively. Such gearing ratio was calculated by dividing total liabilities by total assets. Such decrease in gearing ratio was mainly attributable to the repayment of the principal amount of RMB260.00 million of the first tranche of corporate bonds issued in 2021, which was settled in March 2026.

本集團於2026年6月30日和2025年12月31日的資產負債率分別約為36.52%和39.24%。該資產負債率乃採用總負債除以總資產計算。該資產負債率的下降主要是由於本集團已於2026年3月兑付了2021年第一期公司債券的本金為人民幣260.00百萬元。

Off-Balance-Sheet Arrangements

The Group enters into guarantee contracts with off-balance-sheet risk in the ordinary course of business. The contract amount reflects the extent of the Group's involvement in the financing guarantee business and also represents its maximum exposure to credit loss. As at 30 June 2026, the outstanding guarantee of the Group totaled approximately RMB5,768.62 million (31 December 2025: RMB6,312.09 million). Save as aforesaid, the Group had no other off-balance-sheet arrangements as at 30 June 2026.

資產負債表外的安排

本集團訂立於日常業務過程中附有資產負債表外風險的擔保合約。合約金額反映本集團於融資擔保業務的參與度及所承受的最大信貸虧損風險。於2026年6月30日，本集團的未償還擔保合共約為人民幣5,768.62百萬元(2025年12月31日：人民幣6,312.09百萬元)。除上述事項外，於2026年6月30日，本集團並無其他資產負債表外安排。

PROCEEDS FROM THE LISTING, PROCEEDS FROM ISSUE OF INVESTORS SUBSCRIPTION SHARES AND PLACING OF NEW H SHARES

(I) Proceeds from the Listing

The actual net proceeds from the Listing of the H Shares on the Main Board of the Stock Exchange on 23 December 2015 (after deducting underwriting fees and commissions and listing related expenses, and excluding the amount remitted to the National Council for Social Security Fund of the PRC (全國社會保障基金理事會) in accordance with the relevant PRC regulations regarding the reduction of state-owned shares) amounted to approximately HK$340.3 million.

Following the Listing, in response to changing business environment and the business development requirement of the Group, the Board resolved to revise and fine tune its proposed use and the expected time of utilisation of proceeds from the Listing. Please refer to the announcements of the Company dated 16 May 2016, 26 September 2016, 8 February 2021, 27 April 2022 and 22 June 2022 and the 2022 June Circular and subparagraphs headed "(III) Further change in expected time of utilisation of proceeds" below for further details.

上市所得款項以及發行投資者認購股份及配售新H股所得款項

(一) 上市所得款項

H股於2015年12月23日在聯交所主板上市的實際所得款項淨額(經扣除包銷費用、佣金及上市相關開支，且不包括根據關於減少國有股份的相關中國法規向全國社會保障基金理事會匯入之金額)約為340.3百萬港元。

上市後，為應對不斷變化的業務環境及滿足集團業務發展需求，董事會決定修訂並微調建議上市所得款項用途及預期使用時間。進一步詳情，請參見本公司日期為2016年5月16日、2016年9月26日、2021年2月8日、2022年4月27日及2022年6月22日的公告及2022年6月通函以及下文「(三)進一步變更所得款項之預期使用時間」分段。

As at 30 June 2026, details of use of proceeds from the Listing are as follows:

於2026年6月30日，上市所得款項的詳細用途如下：

Net proceeds allocation 所得款項淨額分配	Intended use of the proceeds 所得款項的擬定用途	Actual use of the proceeds as at 30 June 2026 於2026年6月30日所得款項的實際用途	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2026 (approximate) 於2026年6月30日之剩餘所得款項金額(約)	Expected time of utilisation 預期使用時間
(i) HK$120.00 million	Develop financing guarantee business, establish new subsidiaries and branches (including those in Dongguan, Yunfu and Zhuhai, Guangdong Province) and increase the capital base for financing guarantee and expand the Group's business in order to enhance competitive advantage in the financing guarantee market.	Approximately HK$23.86 million and HK$47.56 million had been utilised to establish Yunfu Yuecai Puhui Financing Guarantee Co., Ltd.* (雲浮市粵財普惠融資擔保股份有限公司), the name of which was changed to Yunfu Puhui Financing Guarantee Co., Ltd.* (雲浮市普惠融資擔保股份有限公司) ("**Yunfu Puhui**") afterwards, with Guangdong Financing Re-Guarantee Company Limited* (廣東省融資再擔保有限公司), Yunfu Rongda Asset Operations Company Limited* (雲浮市融達資產經營有限公司) and Guangdong Wenshi Investment Company Limited* (廣東溫氏投資有限公司) and to increase the registered capital of Yunfu Puhui after Guangdong Financing Re-Guarantee Company Limited ceased to be a shareholder thereof. Upon the completion of capital contribution, the shareholding of the Group in Yunfu Puhui increased to 53.85%. And approximately HK$48.58 million had been used to contribute to the registered capital of Anhui Join-Share Financing Guarantee Co., Ltd.* (安徽中盈盛達融資擔保有限公司) ("**Anhui Join-Share**"), following which the Group's shareholding in Anhui Join-Share increased from 51% to approximately 63.05%.	Nil	Nil	N/A
(i) 120.00 百萬港元	推展融資擔保業務，成立新的子公司及分支機構(包括位於廣東省東莞、雲浮及珠海)，同時增加融資擔保業務的資本基礎及拓展本集團業務規模，以提升在融資擔保市場上的競爭優勢。	約23.86百萬港元及47.56百萬港元用於與廣東省融資再擔保有限公司、雲浮市融達資產經營有限公司及廣東溫氏投資有限公司共同設立雲浮市粵財普惠融資擔保股份有限公司(其後更名為雲浮市普惠融資擔保股份有限公司)(「**雲浮普惠**」)，並於廣東省融資再擔保有限公司不再為其股東後，用於增加雲浮普惠的註冊資本。於注資完成後，本集團於雲浮普惠的持股比例增加至53.85%。約48.58百萬港元用於注入安徽中盈盛達融資擔保有限公司(「**安徽中盈盛達**」)的註冊資本，注資完成後，本集團於安徽中盈盛達的持股比例由51%增加至約63.05%。	無	無	不適用
(ii) HK$61.18 million	Develop SMEs lending business, establish new subsidiaries and increase capital base in order to expand the Group's SME lending business and improve its status in the market.	Approximately HK$28.79 million and HK$32.39 million had been used to contribute to the registered capital of Foshan Micro Credit and the acquisition of shares in Foshan Micro Credit from its existing shareholders, respectively. Following the acquisition of shares in Foshan Micro Credit, the Group's shareholding in Foshan Micro Credit increased from 30% to approximately 55.247%.	Nil	Nil	N/A
(ii) 61.18 百萬港元	推展中小微企業貸款業務，成立新的子公司，增加資本基礎，以提升本集團中小微企業貸款業務規模與市場地位。	約28.79百萬港元及32.39百萬港元分別用於注入佛山小額貸款的註冊資本及向佛山小額貸款的現有股東收購股份。於收購佛山小額貸款的股份後，本集團於佛山小額貸款的持股比例從30%增加至約55.247%。	無	無	不適用
(iii) HK$33.90 million	To increase the registered capital of Foshan Micro Credit and/or acquire part of the equity interests held by other shareholders, where practicable.	Approximately HK$8.40 million and HK$13.72 million has been used to contribute to the registered capital of Foshan Micro Credit and the acquisition of shares in Foshan Micro Credit from its existing shareholders, respectively. The Group's shareholding in Foshan Micro Credit increased from 55.247% to 58.00%.	HK$11.78 million	HK$11.78 million	2026-12-31

Net proceeds allocation 所得款項淨額分配	Intended use of the proceeds 所得款項的擬定用途	Actual use of the proceeds as at 30 June 2026 於2026年6月30日所得款項的實際用途	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額（約）	Amount of the remaining proceeds as at 30 June 2026 (approximate) 於2026年6月30日之剩餘所得款項金額（約）	Expected time of utilisation 預期使用時間
(iii) 33.90 百萬港元	增加佛山小額貸款的註冊資本，及╱或在可行的情況下收購其他股東持有的部分股權。	約8.40百萬港元及13.72百萬港元分別用於注入佛山小額貸款的註冊資本及向佛山小額貸款的現有股東收購股份。本集團於佛山小額貸款的持股比例從55.247%增加至58.00%。	11.78百萬港元	11.78百萬港元	2026-12-31
(iv) HK$63.70 million	Contribution to the registered capital of a new wholly-owned subsidiary to provide capital management services.	Approximately HK$63.70 million had been used to contribute to the registered capital of Guangdong Join-Share Capital Management Limited* ("**Guangdong Capital Investment**") (廣東中盈盛達資本管理有限公司).	Nil	Nil	N/A
(iv) 63.70 百萬港元	向新的全資子公司注入註冊資本，以提供資本管理服務。	約63.70百萬港元用於注入廣東中盈盛達資本管理有限公司（「**廣東資本管理**」）的註冊資本。	無	無	不適用
(v) HK$61.52 million	Supplement operating capital and other business expenses.	Approximately HK$61.52 million had been utilised for supplementing operating capital and other business expenses.	Nil	Nil	N/A
(v) 61.52 百萬港元	補足營運資金和其他業務開支。	約61.52百萬港元用於補充營運資金和其他業務開支。	無	無	不適用

(II) Proceeds from Investor Subscription Shares and Placing of new H Shares

Reference is made to the announcements of the Company dated 15 May 2017, 25 May 2017, 29 June 2017, 18 July 2017, 26 July 2017, 28 September 2017, 29 December 2017, 27 March 2018, 28 March 2018, 29 March 2018, 18 April 2018, 22 February 2019, 8 May 2020, 8 February 2021, 27 April 2022 and 22 June 2022 respectively; the circulars of the Company dated 30 September 2017 (the "**2017 Circular**"), 9 May 2019 and 15 May 2020 (the "**2020 Circular**") and the 2022 June Circular, respectively; and subparagraphs headed "(III) Further change in expected time of utilisation of proceeds" below in relation to, among other things, (i) the Investor Subscription; (ii) the connected and discloseable transaction in relation to the Capital Injection into Guangdong Yaoda Financial Leasing Company Limited* (廣東耀達融資租賃有限公司) ("**Guangdong Yaoda**"); and (iii) the change in use and expected time of utilisation of such proceeds. Unless otherwise specified, capitalised terms used in this subparagraph shall have the same meanings as those defined in the 2020 Circular and the 2022 June Circular.

The Company has allotted and issued and Foshan Financial (the Subscriber) has subscribed for the Investor Subscription Shares comprising, in aggregate, (i) 233,096,020 new Domestic Shares at an issue price of RMB1.264 (approximately HK$1.428 at the exchange rate of HK$1: RMB0.88507) per Domestic Share, equal to the net price per Domestic Share; and (ii) 74,364,000 new H Shares at an issue price of HK$1.42 per H Share, equal to the net price per H Share on 18 April 2018. The Subscriber has nominated Fojin Hongkong Limited (佛金香港有限公司) ("**Fojin HK**"), a wholly-owned subsidiary of the Subscriber, to take up the Investor Subscription H Shares. The average market price and closing market price of H Share on 15 May 2017, being which the date of the Investor Subscription Agreement entered into between the Company and Subscriber was HK$1.51 per H Share and HK$1.42 per H Share, respectively.

For the reasons and benefits of issue of Investor Subscription Shares, please refer to the 2017 Circular.

The net proceeds from the Investor Subscription is approximately RMB375.45 million (approximately HK$424.21 million at the exchange rate of HK$1:RMB0.88507).

（二）投資者認購股份及配售新H股所得款項

茲提述本公司日期分別為2017年5月15日、2017年5月25日、2017年6月29日、2017年7月18日、2017年7月26日、2017年9月28日、2017年12月29日、2018年3月27日、2018年3月28日、2018年3月29日、2018年4月18日、2019年2月22日、2020年5月8日、2021年2月8日、2022年4月27日及2022年6月22日的公告以及本公司分別日期為2017年9月30日（「**2017通函**」）、2019年5月9日及2020年5月15日的通函（「**2020通函**」）及2022年6月通函；及下文「（三）進一步變更所得款項之預期使用時間」分段，內容有關（其中包括）(i)投資者認購事項；(ii)有關向廣東耀達融資租賃有限公司（「**廣東耀達**」）注資的關連及須予披露交易；及(iii)所得款項用途及預期使用時間之變動。除另有指明外，本分段所用詞彙與2020通函及2022年6月通函內所界定者具有相同涵義。

於2018年4月18日，本公司配發及發行，及認購人佛山金控已認購投資者認購股份，合共包括(i)按每股內資股人民幣1.264元（按1港元兑人民幣0.88507元的匯率約為1.428港元，等於每股內資股的淨價）的發行價格認購233,096,020股新內資股；及(ii)按每股H股1.42港元的發行價格（等於每股H股的淨價）認購74,364,000股新H股。認購人已指定佛金香港有限公司（「**佛金香港**」，認購人之全資子公司）接收投資者認購H股。H股於2017年5月15日（即本公司與認購人訂立投資者認購協議之日期）的平均市場價格及收市價分別為每股H股1.51港元及每股H股1.42港元。

發行投資者認購股份的理由及裨益，請參閱2017通函。

投資者認購事項的所得款項淨額約為人民幣375.45百萬元（按1港元兑人民幣0.88507元的匯率約為424.21百萬港元）。

As at 30 June 2026, details of the use of proceeds from the Investors Subscription are as follows:

於2026年6月30日，投資者認購事項所得款項的詳細用途如下：

Net proceeds allocation 所得款項淨額分配	Intended use of the proceeds 所得款項擬定用途	Actual use of the proceeds as at 30 June 2026 於2026年6月30日所得款項的實際用途	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2026 (approximate) 於2026年6月30日之剩餘所得款項金額(約)	Expected time of utilisation 預期使用時間
(i) Approximately 60% (i.e. approximately RMB225.27 million (equivalent to approximately HK$254.52 million) of the proceeds)	Pursuing acquisition and merger opportunities when suitable target becomes available, in order to expand the Group's service mix and further consolidate the market position of the Group in Guangdong Province or Pearl River Delta region, among which:	RMB45.00 million and RMB90.00 million have been used for the capital contribution of establishment of Shenzhen Join-Share Commercial Factoring Co., Ltd.* (深圳中盈盛達商業保理有限公司) (currently known as Guangdong Join-Share Commercial Factoring Co., Ltd* (廣東中盈盛達商業保理有限公司)) and capital contribution of establishment of Shenzhen Join-Share Engineering Guarantee Co., Ltd.* (深圳市中盈盛達工程擔保有限公司), which was held as to 90% by the Company.	Nil	Nil	N/A
(i) 約60%（即所得款項約人民幣225.27百萬元（相當於約254.52百萬港元））	於適當的目標出現時尋找併購機會，以擴大本集團的服務組合及進一步鞏固本集團於廣東省或珠三角地區的市場地位，其中：	人民幣45.00百萬元及人民幣90.00百萬元已分別用於出資設立深圳中盈盛達商業保理有限公司（現稱為廣東中盈盛達商業保理有限公司）及出資設立深圳市中盈盛達工程擔保有限公司（由本公司持有其90%）。	無	無	不適用
	(a) Approximately RMB30.00 million (equivalent to approximately HK$33.89 million) to establish a new engineering guarantee company in Foshan, PRC.	N/A	HK$28.81 million	HK$28.81 million	2026-12-31
	(a) 約人民幣30.00百萬元（相當於約33.89百萬港元）將用於在中國佛山成立新的工程保證擔保公司。	不適用	28.81百萬港元	28.81百萬港元	2026-12-31
	(b) Approximately RMB20.00 million (equivalent to approximately HK$22.60 million) to increase the registered capital of Foshan Micro Credit and/or acquire part of the equity interests held by other shareholders, where practicable.	Approximately HK$22.60 has been used to contribute to the registered of Foshan Micro Credit. The Group's shareholding in Foshan Micro Credit increased from 55.247% to 58.00%.	Nil	Nil	N/A
	(b) 約人民幣20.00百萬元（相當於約22.60百萬港元）將用於增加佛山小額貸款的註冊資本，及／或在可行的情況下收購其他股東持有的部分股權。	約22.60百萬港元用於注入佛山小額貸款的註冊資本。本集團於佛山小額貸款的持股比例從55.247%增加至58.00%。	無	無	不適用
	(c) Approximately RMB40.27 million, equivalent to approximately HK$45.50 million) establish the New Subsidiary as detailed in the 2022 June Circular.	Approximately HK$45.50 million has been used to establish the New Subsidiary as detailed in the 2022 June Circular. (Note 1)	Nil	Nil	N/A
	(c) 約人民幣40.27百萬元（相當於約45.50百萬港元）將用於成立2022年6月通函中所披露的新子公司。	約45.50百萬港元已用於成立2022年6月通函中所披露的新子公司。(註1)	無	無	不適用

Net proceeds allocation 所得款項淨額分配	Intended use of the proceeds 所得款項擬定用途	Actual use of the proceeds as at 30 June 2026 於2026年6月30日所得款項的實際用途	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2026 (approximate) 於2026年6月30日之剩餘所得款項金額(約)	Expected time of utilisation 預期使用時間
(ii) Approximately 40% (i.e. approximately RMB150.18 million (equivalent to approximately HK$169.68 million) of the proceeds)	Capital injection into Guangdong Yaoda and/or development of other financial-related services business that comply with the relevant regulations and policies, whereby:	RMB112.57 million (equivalent to approximately HK$132.84 million) has been used for capital injection into Guangdong Yaoda.	Nil	Nil	N/A
(ii) 約40%(即所得款項約人民幣150.18百萬元(相當於約169.68百萬港元))	向廣東耀達注資及/或發展符合相關規例及政策的其他金融相關服務業務,其中:	人民幣112.57百萬元(相當於約132.84百萬港元)已用作向廣東耀達注資。	無	無	不適用
	(a) Following disposal of Guangdong Yaoda, approximately RMB37.61 million (equivalent to approximately HK$36.84 million) will be used to establish the New Subsidiary as detailed in the 2022 June Circular. (Note 2)	Approximately HK$36.84 million has been used to establish the New Subsidiary as detailed in the 2022 June Circular. (Note 1)	Nil	Nil	N/A
	(a) 於出售廣東耀達後,約人民幣37.61百萬元(相當於約36.84百萬港元)將用於成立2022年6月通函中所披露的新子公司。(註2)	約36.84百萬港元已用於成立2022年6月通函中所披露的新子公司。(註1)	無	無	不適用

Notes:

(1) From 26 July 2022 to 28 July 2022, the Group, Foshan Hi-Tech and GD Yuecai have made the payment of registered capital of the New Subsidiary of RMB300 million in total. As at the date of this annual report, the New Subsidiary has obtained the approval of the Guangdong Financial Supervisory Authority* (廣東省地方金融監督管理局) and Foshan Administration for Market Regulation* (佛山市市場監督管理局), and is duly incorporated. For details, please refer to the announcement of the Company dated 6 February 2023.

(2) The disposal of Guangdong Yaoda was completed on 9 December 2020.

(3) The proceeds from the investor subscription domestic shares were issued in RMB currency (which HK dollar were estimated amount), the actual amount might be varied according to exchange rate fluctuation.

註:

(1) 由2022年7月26日至2022年7月28日,本集團、佛山高新技術及廣東粵財已繳納新子公司註冊資本共人民幣300百萬元。於本年度報告日期,新子公司已取得廣東省地方金融監督管理局及佛山市市場監督管理局的批准,並已成立。詳情請見本公司日期為2023年2月6日的公告。

(2) 本集團已於2020年12月9日完成出售廣東耀達事宜。

(3) 投資者認購內資股的所得款項為人民幣(折合的港元為當時匯率的估算值),而實際用款時的港元金額會因應匯率的波動而不同。

(III) Further change in expected time of utilisation of proceeds

In view of the continual stringent regulatory measures imposed on companies engaging in the financial industry in the PRC, certain proceeds from the Listing and the Investor Subscription (collectively, the "**Proceeds**") have not been used up according to the expected time of utilisation as disclosed in the announcement of the Company dated 8 February 2021.

The Board noted that, the PRC government and regulatory authorities remained stringent in the regulation and control over the financial industry to prevent systemic financial risks, and the approval procedures for investments in the financial industry continued to be strictly scrutinised and complicated. The establishment of, or investments in certain businesses, in particular micro-lending, guarantee, finance leasing, factoring and asset management companies, are subject to prior-approval by relevant government authorities. Such industries are currently undergoing the stage of regulatory compliance enhancement and reification, resulting in delay or suspension in certain approval process. Accordingly, during 2024, the Board remained having the view that it was no wise timing to deploy its resources to identify and execute its expansion or investments in the PRC financial industry.

As the development of the current regulatory regime remains uncertain, to optimise the Group's financial resources and enhance the cost efficiency of using the remaining proceeds, the Board has further revised the expected time of utilisation of the remaining proceeds as illustrated in the tables set out in sub-paragraphs headed "(I) Proceeds from the Listing" and "(II) Proceeds from investor subscription shares and placing of new H Shares" above. The Board will closely monitor the development of the regulatory regime and the market conditions of the PRC financial industry and actively explore suitable opportunities to archive its expansion goal.

(三)進一步變更所得款項之預期使用時間

鑒於中國持續對從事金融業的公司施加嚴格的監管措施,上市及投資者認購事項的若干所得款項(統稱「**所得款項**」)並未按如本公司日期為2021年2月8日的公告所披露的預期使用時間使用。

董事會注意到,中國政府及監管機構對金融業的監管及控制持續嚴謹,以預防系統性金融風險,而投資金融業的審批程序持續受到嚴格且複雜審查。成立或投資若干業務,特別是小額貸款、擔保、融資租賃、保理及資產管理公司,須事先獲得有關政府機關的批准。有關行業目前正處於監管合規優化及整頓的階段,令若干審批程序推遲或暫停。因此,於2024年,董事會仍然認為調配資源以物色及實行其於中國金融業的擴張或投資不為明智之舉。

由於現行監管制度的發展仍存在不明朗因素,為優化使用本集團的財務資源及提高使用餘下所得款項的成本效益,董事會進一步變更餘下所得款項之預期使用時間,如上文「(一)上市所得款項」及「(二)投資者認購股份及配售新H股所得款項」分段所列表格所示。董事會將密切監察中國金融業的監管制度發展及市場狀況,並積極物色適當機遇,以實現其擴張目標。

Significant Investments

As at 30 June 2026, save as disclosed under the paragraphs headed "Major business activities undertaken by the Group during the period" in this Management Discussion and Analysis, the Group had no significant investments.

重大投資

除本管理層討論與分析「本集團期內進行的主要業務活動」一段披露者外，本集團於2026年6月30日並無持有重大投資。

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

The Group had no material acquisitions or disposals of subsidiaries, associates or joint ventures for the six months ended 30 June 2026.

重大收購及出售子公司、聯營企業及合營企業

截至2026年6月30日止六個月，本集團並無重大收購或出售子公司、聯營企業或合營企業。

Future Plans for Material Investments or Capital Assets

The Group had no specific plan for material investments or capital assets as at 30 June 2026.

有關重大投資或資本資產的未來計劃

本集團於2026年6月30日並無有關重大投資或資本資產的具體計劃。

EVENTS AFTER REPORTING PERIOD

Pursuant to the resolution passed at the 2026 first extraordinary general meeting of the Company held on 30 June 2026, the Company has ceased its financing guarantee business, and the relevant operations have been transferred to its subsidiary, Guangdong Join-Share Financing Guarantee Co., Ltd.* (廣東中盈盛達融資擔保有限公司), for continued conduct. As at the date of this report, the Company has not yet returned its financing guarantee business operating permit to the Guangdong Provincial Local Administration of Financial Regulation. The handover of the permit will be progressed in accordance with relevant regulatory requirements and business arrangements.

Pursuant to the aforesaid extraordinary general meeting resolution, the Company is expected to complete its name change during 2026, changing its name from Guangdong Join-Share Financing Guarantee Investment Co., Ltd. to Guangdong Join-Share Investment Group Co., Ltd. As at the date of this report, the above name change and the related industrial and commercial registration procedures have not yet been completed. The Company will continue to actively progress the relevant follow-up work in strict compliance with applicable laws and regulations.

報告期後事項

根據2026年6月30日召開的2026年第一次臨時股東大會的決議案，本公司退出融資擔保市場，相關業務交由子公司廣東中盈盛達融資擔保有限公司繼續開展。截至本報告日，本公司尚未向廣東省地方金融管理局上交融資擔保業務經營許可證，後續將根據相關監管要求及業務安排推進牌照移交事宜。

根據上述臨時股東大會決議案，預計於2026年完成公司更名事項，由「廣東中盈盛達融資擔保投資股份有限公司」更名為「廣東中盈盛達投資集團股份有限公司」。截至本報告日，上述更名及工商變更登記手續尚未完成，本公司將嚴格按照相關法律法規的要求，積極推進後續相關工作。

HUMAN RESOURCES

The total number of staff within the Group as at 30 June 2026 was 290 (31 December 2025: 282). As at 30 June 2026, the number of staff holding a bachelor's degree or above was 252, accounting for 87% of its total number of staff; and the number of staff holding a junior college degree or below was 38, accounting for 13% of its total number of staff. The Directors believe that employees' quality is the most important factor in maintaining the sustained development and growth of the Group and in raising its profitability. The Group offers a base salary with bonuses based on its employees' performance and benefits and allowances to all its employees as an incentive. For the six months ended 30 June 2026, the Group incurred approximately RMB28.89 million (six months ended 30 June 2025: RMB34.43 million) as staff costs (including salaries, wages, bonuses and other benefits and contributions to retirement schemes). The Group also offers trainings to its new employees once a year. It believes both the performance-based salary and staff training play an important role in recruiting and retaining talent as well as enhancing employee loyalty.

The Group is required to participate in pension schemes organised by the respective local governments of the PRC whereby the Group is required to pay annual contributions for the PRC based employees at certain rate of the standard wages determined by the relevant authorities in the PRC during the year. The Group has complied with the relevant requirements during the six months ended 30 June 2026.

人力資源

於2026年6月30日，本集團的員工總數為290人(2025年12月31日：282人)。於2026年6月30日，其中擁有本科及以上學歷的員工為252人，佔員工總數的87%；而擁有大專及以下學歷的員工為38人，佔員工總數的13%。董事相信，僱員的素質是維持本集團持續發展、增長及提高其盈利能力的最重要因素。本集團向所有僱員提供基本薪金，以及與表現掛鉤的獎金、福利及津貼，作為獎勵。截至2026年6月30日止六個月，本集團的員工成本約人民幣28.89百萬元(截至2025年6月30日止六個月:人民幣34.43百萬元)(包括薪金、工資、獎金及其他福利以及退休計劃供款)。本集團亦為新僱員提供每年一次的培訓。與表現掛鉤的薪金及員工培訓在招聘、挽留人才及提升僱員忠誠度方面擔當重要角色。

本集團須參與中國各地方政府組織的退休福利計劃且本集團須按年內中國相關機構釐定的標準工資的一定比率為中國僱員支付年度供款。本集團截至2026年6月30日止六個月期間已遵守相關規定。

DIRECTORS', CHIEF EXECUTIVES' AND SUPERVISORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATION

As at 30 June 2026, the interests or short positions of Directors, chief executive or supervisors of the Company (the "**Supervisors**") in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "**SFO**")) which were required, (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or (b) to be recorded in the register required to be kept under Section 352 of the SFO, or (c) to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") contained in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") were as follows:

董事、主要行政人員及監事於本公司或其任何相聯法團的股份、相關股份及債券中擁有的權益及淡倉

於2026年6月30日，董事、本公司主要行政人員或監事（「**監事**」）於本公司或其任何相聯法團（定義見證券及期貨條例（「**證券及期貨條例**」）第XV部）之股份、相關股份及債券中持有須(a)根據證券及期貨條例第XV部第7及8分部通知本公司及聯交所之權益或淡倉（包括彼等根據證券及期貨條例之該等條文被當作或被視為持有之權益或淡倉）或(b)須記入根據證券及期貨條例第352條存置之登記冊內之權益或淡倉；或(c)根據香港聯合交易所有限公司證券上市規則（「**上市規則**」）所載的上市發行人董事進行證券交易的標準守則（「**標準守則**」）須通知本公司及聯交所之權益或淡倉列載如下：

Interest in Shares of the Company (the "Share(s)")

於本公司股份（「股份」）的權益

Name of Shareholder 股東名稱	Position 職位	Nature of Interest 權益性質	Number and class of Shares(1) 股份數目及類別(1)	Approximate percentage of shareholding in the relevant class of Shares(2) 佔有關股份類別之概約持股百分比(2)	Approximate percentage of shareholding in the total share capital of the Company(3) 佔本公司股本總數之概約持股百分比(3)
Mr. Wu Liejin	Director	Beneficial owner	32,110,351 Domestic Shares (L)	3.19%	2.06%
吳列進先生	董事	實益擁有人	32,110,351股內資股(L)	3.19%	2.06%
Mr. Ou Weiming	Director	Beneficial owner	560,000 Domestic Shares (L)	0.06%	0.04%
歐偉明先生	董事	實益擁有人	560,000股內資股(L)	0.06%	0.04%
Ms. Huang Yuzhen	Supervisor	Beneficial owner	50,000 Domestic Shares (L)	0.01%	0.01%
黃瑜珍女士	監事	實益擁有人	50,000股內資股(L)	0.01%	0.01%
Mr. Huang Shaoxiong	Supervisor	Beneficial owner	170,000 Domestic Shares (L)	0.02%	0.01%
黃少雄先生	監事	實益擁有人	170,000股內資股(L)	0.02%	0.01%

Notes:

(1) The letter "L" denotes the person's long position in the Shares.

(2) As at 30 June 2026, the number of issued domestic shares of the Company (the "**Domestic Shares**") and the H Shares were 1,006,429,353 and 554,363,334 respectively.

(3) As at 30 June 2026, there were 1,560,792,687 Shares in the total issued share capital of the Company.

Save as disclosed above, as at 30 June 2026, none of the Directors, the Supervisors, or the chief executives of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of SFO) which are required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO) or (b) to be recorded in the register required to be kept under Section 352 of the SFO, or (c) to be notified to the Company and the Stock Exchange pursuant to the Model Code contained in the Listing Rules.

Interests in Associated Corporations

None of the Directors, the Supervisors, or the chief executives of the Company had any interests or short positions in any shares, underlying shares and debentures of associated corporations (within the meaning of Part XV of SFO) of the Company.

DIRECTORS' AND SUPERVISORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Except as disclosed in this report, none of the Directors or the Supervisors or any of their respective associates was granted by the Company or its subsidiaries any right to acquire Shares or debentures of the Company or any other body corporate, or had exercised any such right.

附註：

(1) 字母「L」指該人士於股份的好倉。

(2) 於2026年6月30日，本公司已發行內資股（「**內資股**」）及H股數目分別是1,006,429,353股及554,363,334股。

(3) 於2026年6月30日，本公司已發行股本合共為1,560,792,687股。

除上文所披露者外，於2026年6月30日，概無本公司董事、監事或主要行政人員於本公司或其相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債券中，擁有須(a)根據證券及期貨條例第XV部第7及8分部通知本公司及聯交所之權益或淡倉（包括彼等根據證券及期貨條例之該等條文被當作或被視為持有之權益及淡倉）或(b)須記入根據證券及期貨條例第352條存置之登記冊內之權益或淡倉；或(c)根據上市規則所載的標準守則須知會本公司及聯交所之權益或淡倉。

於相聯法團的權益

概無本公司董事、監事或主要行政人員於本公司相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債券中擁有任何權益或淡倉。

董事及監事收購股份或債券之權利

除於本報告所披露者外，概無董事及監事或彼等各自之聯繫人獲本公司或其子公司授予權利或行使任何該等權利以收購本公司或任何其他法人團體之股份或債券。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2026, the persons (not being the Directors, Supervisors and the chief executive of the Company) or corporations having interests or short positions in the Shares or underlying Shares which were required to be notified to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept under section 336 of the SFO or who were directly and/or indirectly deemed to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company are listed as follows:

主要股東於股份及相關股份之權益及淡倉

於2026年6月30日，於股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須知會本公司及聯交所之權益或淡倉，或記入根據證券及期貨條例第336條須置存之登記冊內之權益或淡倉，或被視作於附有權利可於任何情況下在本公司股東大會投票之任何類別股本之面值中直接及╱或間接擁有5%或以上之權益之人士（並非本公司董事、監事及主要行政人員）或公司列載如下：

Name of Shareholders 股東名稱	Nature of Interest 權益性質	Number and class of Shares[1] 股份數目及類別[1]	Approximate percentage of shareholding in the relevant class of Shares[2] 佔有關股份類別之概約持股百分比[2]	Approximate percentage of shareholding in the total share capital of the Company[3] 佔本公司股本總數之概約持股百分比[3]
Fojin Hongkong Limited ("**Fojin HK**")[5]	Beneficial owner	164,164,000 H Shares (L)	29.61%	10.52%
佛金香港有限公司（「**佛金香港**」）[5]	實益擁有人	164,164,000股H股(L)	29.61%	10.52%
Foshan Financial Investment Holding Co., Ltd.* ("**Foshan Financial**")[5]	Interest of controlled corporation[5]	164,164,000 H Shares (L)	29.61%	10.52%
佛山市金融投資控股有限公司（「**佛山金控**」）[5]	於受控法團權益[5]	164,164,000股H股(L)	29.61%	10.52%
	Beneficial owner	179,854,838 Domestic Shares (L)	17.87%	11.52%
	實益擁有人	179,854,838股內資股(L)	17.87%	11.52%
	Interest of controlled corporation[6]	33,002,680 Domestic Shares (L)	3.28%	2.11%
	於受控法團權益[6]	33,002,680股內資股(L)	3.28%	2.11%
Hong Kong Wellknown Development Limited ("**Hong Kong Wellknown**")	Beneficial owner	56,962,000 H Shares (L)	10.28%	3.65%
香港華樂發展有限公司（「**香港華樂**」）	實益擁有人	56,962,000股H股(L)	10.28%	3.65%

Name of Shareholders 股東名稱	Nature of Interest 權益性質	Number and class of Shares(1) 股份數目及類別(1)	Approximate percentage of shareholding in the relevant class of Shares(2) 佔有關股份類別之概約持股百分比(2)	Approximate percentage of shareholding in the total share capital of the Company(3) 佔本公司股本總數之概約持股百分比(3)
Mr. Li Shen Hua 李深華先生	Beneficial owner 實益擁有人	35,000,000 H Shares (L) 35,000,000股H股(L) 77,720,000 Domestic Shares (L) 77,720,000股內資股(L)	6.31% 6.31% 7.72% 7.72%	2.24% 2.24% 4.98% 4.98%
True Faith International Enterprise Limited ("**True Faith International**")(4) 真誠國際企業有限公司(「**真誠國際**」)(4)	Beneficial owner 實益擁有人	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49% 5.49%	1.95% 1.95%
True Faith Holdings (Hong Kong) Limited ("**True Faith HK**")(4) 真誠集團(香港)有限公司(「**真誠集團(香港)**」)(4)	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49% 5.49%	1.95% 1.95%
Real Faith Enterprise (Hong Kong) Company Limited ("**Real Faith**")(4) 昭信企業(香港)有限公司(「**昭信**」)(4)	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49% 5.49%	1.95% 1.95%
Guangdong Zhaoxin Group Holdings Co. Ltd.* ("**Guangdong Zhaoxin**")(4) 廣東昭信集團股份有限公司(「**廣東昭信**」)(4)	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49% 5.49%	1.95% 1.95%

Notes:

(1) The letter "L" denotes the person's long position in the Shares.

(2) As at 30 June 2026, the number of issued Domestic Shares and the H Shares were 1,006,429,353 Shares and 554,363,334 Shares, respectively.

(3) As at 30 June 2026, there were 1,560,792,687 Shares in the total issued share capital of the Company.

附註：

(1) 字母「L」指該人士於股份的好倉。

(2) 於2026年6月30日，已發行的內資股及H股數目分別是1,006,429,353股及554,363,334股。

(3) 於2026年6月30日，本公司已發行股本合共為1,560,792,687股。

(4) Based on the disclosure of interests form submitted by Guangdong Zhaoxin on 11 April 2019, True Faith International is wholly owned by True Faith HK, which is in turn wholly owned by Real Faith, which is in turn wholly owned by Guangdong Zhaoxin. Therefore, True Faith HK, Real Faith and Guangdong Zhaoxin were all deemed to be interested in the 30,414,000 H Shares held by True Faith International.

(5) Foshan Financial holds 100% of Fojin HK and hence was deemed to be interested in the 164,164,000 H Shares of the Company held by Fojin HK.

(6) Foshan Fuside Infrastructure Investment Co., Ltd.* (佛山市富思德基礎設施投資有限公司) ("**Fuside**") is wholly owned by Foshan Financial. Therefore, Foshan Financial was deemed to be interested in the 33,002,680 Domestic Shares held by Fuside. Taking into account the 179,854,838 Domestic Shares held by Foshan Financial, Foshan Financial was deemed to be interested in 212,857,518 Domestic Shares in total.

Save as disclosed above, as at 30 June 2026, the Company is not aware of any other persons (not being the Directors, Supervisors or the chief executive of the Company) or corporations having interests or short positions in the Shares or underlying Shares of the Company which were required to be disclosed to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept under section 336 of the SFO or who were directly and/or indirectly deemed to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30 June 2026, there was no purchase, sale and redemption by the Company or any of its subsidiaries of any listed securities (including sale of treasury shares (as defined under the Listing Rules)) of the Company. As at 30 June 2026, the Company did not hold any treasury shares.

(4) 根據廣東昭信於2019年4月11日提交的權益披露表格，真誠國際由真誠集團（香港）全資擁有，而真誠集團（香港）由昭信全資擁有，昭信則由廣東昭信全資擁有。因此，真誠集團（香港）、昭信及廣東昭信均被視為於真誠國際持有的30,414,000股H股中擁有權益。

(5) 佛山金控持有佛金香港的100%權益，因此佛山金控被視作持有佛金香港持有的本公司164,164,000股H股的權益。

(6) 佛山市富思德基礎設施投資有限公司（「**富思德**」）由佛山金控全資擁有。因此，佛山金控被視作持有富思德持有的33,002,680股內資股的權益。經計及佛山金控持有的179,854,838股內資股，佛山金控被視為於合共212,857,518股內資股擁有權益。

除上文所披露者外，於2026年6月30日，本公司並不知悉任何其他人士（並非本公司董事、監事及主要行政人員）或公司於本公司之股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須向本公司及聯交所披露之權益或淡倉，或記入根據證券及期貨條例第336條須置存之登記冊內之權益或淡倉，或被視作於附有權利可於任何情況下在本公司股東大會投票之任何類別股本之面值中直接及／或間接擁有5%或以上之權益。

購入、出售或贖回上市證券

於截至2026年6月30日止六個月內，本公司或其任何子公司並無購買、出售及贖回任何本公司上市證券（包括出售庫存股份（定義見上市規則））。截至2026年6月30日，本公司概無持有庫存股份。

AUDIT COMMITTEE AND REVIEW OF INTERIM REPORT

The audit committee of the Board (the "**Audit Committee**") consists of five members, being Mr. Wu Xiangneng, Mr. Leung Hon Man and Ms. Li Xia, who are independent non-executive Directors and Mr. Huang Weibo and Ms. Feng Qunying, who are non-executive Directors. Mr. Wu Xiangneng is the chairman of the Audit Committee. The unaudited consolidated interim financial statements for the six months ended 30 June 2026 and this interim report have been reviewed by the Audit Committee. This interim report has been prepared in accordance with the applicable disclosure provisions of the Listing Rules, and in compliance with Hong Kong Accounting Standard 34, Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**").

The interim consolidated financial statements for the six months ended 30 June 2026 have been reviewed by KPMG, the Company's independent auditor, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants.

CORPORATE GOVERNANCE

The Company is committed to maintaining high standards of corporate governance and has steered its development and protected the interests of the Shareholders in an enlightened and open manner. The Board has adopted the Corporate Governance Code (the "**CG Code**") set out in Appendix C1 to the Listing Rules. For the six months ended 30 June 2026, except that Mr. Wu Liejin, an executive Director, has been performing the roles as the Chairman and the President, which deviates from provision C.2.1 of the CG Code, the Company had complied with the code provisions set out in the CG Code. The Board believes that vesting the roles of both Chairman and President in the same person has the benefit of ensuring consistent leadership within the Group and enables more effective and efficient overall strategic planning for the Group. The Board further believes that the balance of power and authority for the present arrangement will not be impaired and is adequately ensured by the current Board, which comprises experienced and high calibre individuals with sufficient number thereof being independent non-executive Directors. The Company will continue to review and enhance its corporate governance practices to ensure compliance with the CG Code.

審計委員會及中期報告審閱

董事會審計委員會(「**審計委員會**」)由五名成員組成,即獨立非執行董事吳向能先生、梁漢文先生及黎霞女士以及非執行董事黃偉波先生及馮群英女士。吳向能先生擔任審計委員會主席。審計委員會已審閱截至2026年6月30日止六個月之未經審核綜合中期財務報表及本中期報告。本中期報告乃根據上市規則的適用披露條文,並按照香港會計師公會(「**香港會計師公會**」)頒佈之香港會計準則第34號中期財務報告而編製。

截至2026年6月30日止六個月的中期綜合財務報表已由本公司獨立核數師畢馬威會計師事務所按照香港會計師公會所頒佈之香港審閱工作準則第2410號「由實體的獨立核數師對中期財務資料進行的審閱」進行審閱。

企業管治

本公司一直致力維持高水準企業管治,以開明和開放的理念維護其發展及保障股東的權益。董事會已採納載列於上市規則附錄C1內的企業管治守則(「**企業管治守則**」)。截至2026年6月30日止六個月,除執行董事吳列進先生同時履行主席及總裁職責偏離了企業管治守則條文C.2.1外,本公司已遵守企業管治守則載列的守則條文。董事會認為,主席及總裁由同一人士擔任有利於確保本集團穩定的領導層,更加有效及高效執行本集團的整體策略計劃。董事會更認為,現有安排不會損害職能及權力之間的平衡,並由現時董事會充分保障。該董事會由經驗豐富的高素質人才(當中由充足人數擔任獨立非執行董事)組成。本公司會繼續檢討及加強企業管治常規,確保符合企業管治守則。

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as the code of practice for carrying out securities transactions by the Directors and Supervisors. Having made specific enquiry with all the Directors and Supervisors, they have confirmed full compliance with the relevant standards stipulated in the Model Code during the six months ended 30 June 2026.

進行證券交易的標準守則

本公司已採納標準守則作為為董事及監事證券交易之守則。經向全體董事及監事作出具體查詢後，全體董事及監事確認，截至2026年6月30日止六個月期間彼等已遵守標準守則所規定的相關標準。

INTEREST OF DIRECTORS IN A COMPETING BUSINESS

None of the Directors, the controlling Shareholders of the Company and their respective close associates had an interest in a business which competes or may compete with the business of the Group during the six months ended 30 June 2026.

董事於競爭業務之權益

截至2026年6月30日止六個月期間，本公司董事、控股股東及彼等各自之緊密聯繫人並無於任何與本集團業務構成競爭或可能構成競爭之業務中擁有權益。

CHANGES IN DIRECTORS' OR SUPERVISORS' INFORMATION

Mr. Wu Xiangneng, independent non-executive Director of the Company, was appointed as the independent non-executive director of Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 00874) and the Shanghai Stock Exchange (stock code: 600332), in May 2026. Other than above, there are no changes of the Directors' or Supervisors' information required to be disclosed under Rule 13.51B(1) of the Listing Rules during the six months ended 30 June 2026.

董事或監事資料變更

本公司獨立非執行董事吳向能先生於2026年5月獲委任為廣州白雲山醫藥集團股份有限公司的獨立非執行董事，該公司於香港聯合交易所有限公司(股份代號：00874)及上海證券交易所(股份代號：600332)上市。除上文所述外，於截至2026年6月30日止六個月，概無須根據上市規則第13.51B(1)條須予披露的其他董事或監事變更資料。

By order of the Board
Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*
Wu Liejin
Chairman of the Board
28 August 2026

承董事會命
廣東中盈盛達融資擔保投資股份有限公司
吳列進
董事長
2026年8月28日

* For identification purpose only

* 僅供識別

KPMG

Review Report to the Board of Directors of Guangdong Join-Share Financing Guarantee Investment Co., Ltd.

(Incorporated in the People's Republic of China with limited liability)

致廣東中盈盛達融資擔保投資股份有限公司董事會之審閱報告

(於中華人民共和國註冊成立的有限公司)

INTRODUCTION

We have reviewed the interim financial report set out on pages 55 to 140, which comprises the consolidated statement of financial position of Guangdong Join-Share Financing Guarantee Investment Co., Ltd. (the "**Company**") and its subsidiaries (collectively the "**Group**") as of 30 June 2026 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and condensed consolidated cash flow statement for the six-month period then ended and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34, *Interim financial reporting* as issued by the Hong Kong Institute of Certified Public Accountants. The directors are responsible for the preparation and presentation of this interim financial report in accordance with Hong Kong Accounting Standard 34.

Our responsibility is to express a conclusion, based on our review, on this interim financial report and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

引言

我們已審閱列載於第55至140頁的中期財務報告，而此中期財務報告包括廣東中盈盛達融資擔保投資股份有限公司(「**貴公司**」)及其子公司(統稱「**貴集團**」)於2026年6月30日的綜合財務狀況表與截至該日止六個月期間的相關綜合損益表、綜合損益及其他全面收益表、綜合權益變動表及簡明綜合現金流量表以及解釋附註。香港聯合交易所有限公司證券上市規則規定，編製中期財務報告須符合上市規則中的相關規定及香港會計師公會頒佈的香港會計準則第34號「*中期財務報告*」的規定。董事須負責按照香港會計準則第34號編製及呈報中期財務報告。

我們的責任乃根據我們的審閱對中期財務報告作出結論，並按照我們雙方所協定的委聘條款，僅向全體董事會報告。除此以外，我們的報告不可用作其他用途。我們概不就本報告的內容，對任何其他人士負責或承擔責任。

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity* as issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial report consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱工作準則第2410號「*由實體的獨立核數師對中期財務資料進行的審閱*」進行審閱。中期財務報告審閱工作包括主要向負責財務及會計事項的人員作出查詢，並實施分析及其他審閱程序。由於審閱的範圍遠較按照香港審計準則進行審計的範圍為小，故概不保證我們會注意到於審計中可能會被發現的所有重大事項。因此，我們不會發表任何審計意見。

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial report as at 30 June 2026 is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 *Interim financial reporting*.

結論

根據我們的審閱工作，我們並無發現任何事項，使我們相信於2026年6月30日的中期財務報告在所有重大方面並未按照香港會計準則第34號「*中期財務報告*」的規定編製。

KPMG
Certified Public Accountants

8th Floor, Prince’s Building
10 Chater Road
Central, Hong Kong

28 August 2026

畢馬威會計師事務所
執業會計師

香港中環
遮打道10號
太子大廈8樓

2026年8月28日

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
綜合損益表

for the six months ended 30 June 2026 — unaudited (Expressed in Renminbi) / 截至2026年6月30日止六個月 — 未經審核(以人民幣列示)

			Six months ended 30 June 截至6月30日止六個月	
			2026 **2026年**	2025 2025年
		Note *附註*	**RMB'000** **人民幣千元**	RMB'000 人民幣千元
Guarantee fee income	擔保費收入		**65,676**	89,724
Guarantee cost	擔保成本		**(2,977)**	(3,687)
Net guarantee fee income	擔保費收入淨額		**62,699**	86,037
Interest income	利息收入		**54,348**	63,978
Interest expenses	利息支出		**(15,103)**	(19,416)
Net interest income	利息收入淨額		**39,245**	44,562
Service fee and other operating income	服務費及其他營運收入		**13,409**	10,857
Revenue	**收益**	*3(a)*	**115,353**	141,456
Other revenue	其他收益	*4*	**1,114**	1,117
Gains from fair value changes	公允價值變動收益		**3,946**	8,096
Share of losses of associates	應佔聯營公司虧損		**(2,024)**	(4,091)
Provisions charged for guarantee losses	計提擔保賠償準備金		**(1,692)**	(3,438)
Impairment losses	減值損失	*5(a)*	**(44,136)**	(45,791)
Operating expenses	營運開支		**(51,966)**	(59,994)
Profit before taxation	**稅前利潤**	*5*	**20,595**	37,355
Income tax	所得稅	*6*	**(6,321)**	(10,998)
Profit for the period	**期內利潤**		**14,274**	26,357

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

for the six months ended 30 June 2026 — unaudited (Expressed in Renminbi) / 截至2026年6月30日止六個月 — 未經審核(以人民幣列示)

			Six months ended 30 June 截至6月30日止六個月	
			2026	2025
			2026年	2025年
		Note	**RMB'000**	RMB'000
		附註	**人民幣千元**	人民幣千元
Attributable to:	**歸屬於：**			
Equity shareholders of the Company	本公司股權持有人		**5,293**	20,757
Non-controlling interests	非控制性權益		**8,981**	5,600
Profit for the period	**期內利潤**		**14,274**	26,357
Earnings per share	**每股收益**			
Basic and diluted (RMB per share)	基本及稀釋（人民幣元╱股）	7	**0.0034**	0.0133

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

for the six months ended 30 June 2026 — unaudited (Expressed in Renminbi) / 截至2026年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2026 2026年 RMB'000 人民幣千元	2025 2025年 RMB'000 人民幣千元
Profit for the period	**期內利潤**	14,274	26,357
Other comprehensive income for the period	**期內其他全面收益**		
Items that will not be reclassified to profit or loss:	不會重新歸類為損益的項目：		
Equity investment at fair value through other comprehensive income-net movement in fair value reserve (non-recycling)	按公允價值計入其他全面收益計量的股本投資 — 公允價值儲備變動淨額(不可回撥)	—	401
Income tax arises from financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產產生的所得稅	—	(100)
Other comprehensive income for the period	期內其他全面收益	—	301
Total comprehensive income for the period	**期內全面收益總額**	14,274	26,658
Attributable to:	**歸屬於：**		
Equity shareholders of the Company	本公司股權持有人	5,293	21,058
Non-controlling interests	非控制性權益	8,981	5,600
Total comprehensive income for the period	**期內全面收益總額**	14,274	26,658

The Notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
綜合財務狀況表

at 30 June 2026 — unaudited (Expressed in Renminbi) /於2026年6月30日 — 未經審核(以人民幣列示)

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元
Assets	**資產**			
Cash and bank deposits	現金及銀行存款	8	701,246	924,771
Pledged deposits	存出保證金	9	126,419	97,604
Trade and other receivables	應收及其他應收款項	10	1,414,867	1,294,068
Loans and advances to customers	發放貸款及墊款	11	948,278	982,067
Factoring receivables	應收保理款項	12	205,035	199,193
Financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產	13	15,576	9,576
Financial assets measured at FVPL	按公允價值計入損益計量的金融資產	14	54,188	75,946
Receivable investments	應收款項類投資	15	3,238	2,122
Interest in associates	於聯營公司的權益	17	18,808	18,806
Fixed assets	固定資產	18(a)	37,348	40,200
Investment property	投資性房地產	18(b)	39,473	40,537
Intangible assets	無形資產	19	7,114	7,407
Goodwill	商譽		419	419
Deferred tax assets	遞延稅項資產	25(b)	228,260	215,622
Total assets	**資產總計**		3,800,269	3,908,338
Liabilities	**負債**			
Interest-bearing borrowings	計息借款	20	534,923	329,233
Debt securities issued	應付債券	21	244,536	508,854
Liabilities from guarantees	擔保負債	22	177,437	197,441
Customer pledged deposits	存入保證金	23(a)	39,235	40,068
Accruals and other payables	應計及其他應付款項	23(b)	231,977	295,841
Other financial instruments	其他金融工具	24	151,604	151,944
Lease liabilities	租賃負債		8,242	10,233
Total liabilities	**負債總計**		1,387,954	1,533,614
NET ASSETS	**淨資產**		2,412,315	2,374,724

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

		Note *附註*	**At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元**	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元
CAPITAL AND RESERVES	**資本及儲備**	*26*		
Share capital	股本		**1,560,793**	1,560,793
Reserves	儲備		**461,473**	453,801
Total equity attributable to equity shareholders of the Company	**本公司股權持有人應佔權益合計**		**2,022,266**	2,014,594
Non-controlling interests	**非控制性權益**		**390,049**	360,130
TOTAL EQUITY	**權益總計**		**2,412,315**	2,374,724

Approved and authorised for issue by the board of directors on 28 August 2026.

董事會於2026年8月28日批准及授權發佈。

Wu Liejin	**Pan Mingjian**	**Company Stamp**
吳列進	**潘銘堅**	**公司印章**
Executive Director and Chairman	*Non-executive director*	
執行董事兼董事長	*非執行董事*	

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
綜合權益變動表

for the six months ended 30 June 2026 — unaudited (Expressed in Renminbi) / 截至2026年6月30日止六個月 — 未經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人									
		Share capital 股本 RMB'000 人民幣千元 *Note 26(b)* *附註26(b)*	Share premium 股本溢價 RMB'000 人民幣千元 *Note 26(c)(i)* *附註26(c)(i)*	Capital reserve 資本公積 RMB'000 人民幣千元 *Note 26(c)(ii)* *附註26(c)(ii)*	Fair value reserve 公允價值公積 RMB'000 人民幣千元 *Note 26(c)(iii)* *附註26(c)(iii)*	Surplus reserve 盈餘公積 RMB'000 人民幣千元 *Note 26(c)(iv)* *附註26(c)(iv)*	General reserve 一般風險準備 RMB'000 人民幣千元 *Note 26(c)(v)* *附註26(c)(v)*	Retained earnings 留存收益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Non-controlling interests 非控制性權益 RMB'000 人民幣千元	Total equity 權益合計 RMB'000 人民幣千元
Balance at 31 December 2025	**於2025年12月31日的餘額**	1,560,793	133,773	5,711	(28,752)	157,112	184,142	1,815	2,014,594	360,130	2,374,724
Changes in equity for the six months ended 30 June 2026:	**截至2026年6月30日止六個月的權益變動：**										
Profit for the period	期內利潤	—	—	—	—	—	—	5,293	5,293	8,981	14,274
Other comprehensive income	其他全面收益	—	—	—	—	—	—	—	—	—	—
Total comprehensive income	全面收益總額	—	—	—	—	—	—	5,293	5,293	8,981	14,274
Capital contribution from a minority shareholder	少數股東注資	—	—	—	—	—	—	2,379	2,379	28,125	30,504
Appropriation to general reserve	提取一般風險準備	—	—	—	—	—	4,998	(4,998)	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	—	—	(7,187)	(7,187)
Balance at 30 June 2026	**於2026年6月30日的餘額**	1,560,793	133,773	5,711	(28,752)	157,112	189,140	4,489	2,022,266	390,049	2,412,315

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

for the year ended 31 December 2025 — audited (Expressed in Renminbi) / 截至2025年12月31日止年度 — 經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人									
		Share capital 股本 RMB'000 人民幣千元 *Note 26(b)* *附註26(b)*	Share premium 股本溢價 RMB'000 人民幣千元 *Note 26(c)(i)* *附註26(c)(i)*	Capital reserve 資本公積 RMB'000 人民幣千元 *Note 26(c)(ii)* *附註26(c)(ii)*	Fair value reserve 公允價值公積 RMB'000 人民幣千元 *Note 26(c)(iii)* *附註26(c)(iii)*	Surplus reserve 盈餘公積 RMB'000 人民幣千元 *Note 26(c)(iv)* *附註26(c)(iv)*	General reserve 一般風險準備 RMB'000 人民幣千元 *Note 26(c)(v)* *附註26(c)(v)*	Retained earnings 留存收益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Non-controlling interests 非控制性權益 RMB'000 人民幣千元	Total equity 權益合計 RMB'000 人民幣千元
Balance at 31 December 2024	**於2024年12月31日的餘額**	1,560,793	133,773	5,711	(32,842)	154,088	178,256	29,999	2,029,778	331,307	2,361,085
Changes in equity for 2025:	**2025年的權益變動：**										
Profit for the year	年內利潤	—	—	—	—	—	—	10,381	10,381	17,222	27,603
Other comprehensive income	其他全面收益	—	—	—	4,090	—	—	—	4,090	—	4,090
Total comprehensive income	全面收益總額	—	—	—	4,090	—	—	10,381	14,471	17,222	31,693
Capital increase by NCI	非控制性權益增資	—	—	—	—	—	—	—	—	21,119	21,119
Appropriation to surplus reserve	提取盈餘公積	—	—	—	—	3,024	—	(3,024)	—	—	—
Appropriation to general reserve	提取一般風險準備	—	—	—	—	—	5,886	(5,886)	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	(29,655)	(29,655)	(9,518)	(39,173)
Balance at 31 December 2025	**於2025年12月31日的餘額**	1,560,793	133,773	5,711	(28,752)	157,112	184,142	1,815	2,014,594	360,130	2,374,724

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

for the six months ended 30 June 2025 — unaudited (Expressed in Renminbi) / 截至2025年6月30日止六個月 — 未經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人									
		Share capital 股本 RMB'000 人民幣千元 Note 26(b) 附註26(b)	Share premium 股本溢價 RMB'000 人民幣千元 Note 26(c)(i) 附註26(c)(i)	Capital reserve 資本公積 RMB'000 人民幣千元 Note 26(c)(ii) 附註26(c)(ii)	Fair value reserve 公允價值公積 RMB'000 人民幣千元 Note 26(c)(iii) 附註26(c)(iii)	Surplus reserve 盈餘公積 RMB'000 人民幣千元 Note 26(c)(iv) 附註26(c)(iv)	General reserve 一般風險準備 RMB'000 人民幣千元 Note 26(c)(v) 附註26(c)(v)	Retained earnings 留存收益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Non-controlling interests 非控制性權益 RMB'000 人民幣千元	Total equity 權益合計 RMB'000 人民幣千元
Balance at 31 December 2024	**於2024年12月31日的餘額**	1,560,793	133,773	5,711	(32,842)	154,088	178,256	29,999	2,029,778	331,307	2,361,085
Changes in equity for the six months ended 30 June 2025:	**截至2025年6月30日止六個月的權益變動:**										
Profit for the period	期內利潤	—	—	—	—	—	—	20,757	20,757	5,600	26,357
Other comprehensive income	其他全面收益	—	—	—	301	—	—	—	301	—	301
Total comprehensive income	全面收益總額	—	—	—	301	—	—	20,757	21,058	5,600	26,658
Capital contribution from a minority shareholder	少數股東注資	—	—	—	—	—	—	—	—	21,120	21,120
Appropriation to general reserve	提取一般風險準備	—	—	—	—	—	8,574	(8,574)	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	(29,655)	(29,655)	(8,557)	(38,212)
Balance at 30 June 2025	**於2025年6月30日的餘額**	1,560,793	133,773	5,711	(32,541)	154,088	186,830	12,527	2,021,181	349,470	2,370,651

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
簡明綜合現金流量表

for the six months ended 30 June 2026 — unaudited (Expressed in Renminbi) / 截至2026年6月30日止六個月 — 未經審核(以人民幣列示)

		Note 附註	Six months ended 30 June 截至6月30日止六個月 2026 2026年 RMB'000 人民幣千元	 2025 2025年 RMB'000 人民幣千元
Operating activities	**經營活動**			
Cash (used in)/generated from operations	經營(所用)/所產生現金		(61,302)	85,738
PRC income tax paid	支付的中國所得税	*25(a)*	(16,864)	(35,545)
Net cash (used in)/generated from operating activities	**經營活動(所用)/所產生現金淨額**		(78,166)	50,193
Investing activities	**投資活動**			
Proceeds from disposal of financial assets	處置金融資產所產生的現金		28,634	81,396
Decrease in term deposits with banks	銀行定期存款減少		42,453	72,000
Proceeds from interests in jointly controlled Trust Plan	共同控制信託計劃的利息所產生的現金		2,920	8,751
Investment income	投資收益		6,157	8,485
(Increase)/decrease in receivables from related parties	應收關聯方款項(增加)/減少		(13,904)	7,638
Proceeds from sales of fixed assets	出售固定資產所產生的現金		492	168
Increase in term deposits with banks	銀行定期存款增加		(92,555)	(139,515)
Payments on acquisition of investments	收購投資支付的現金		(11,850)	(36,483)
Payments for the purchase of fixed assets and other non-current assets	購買固定資產及其他非流動資產支付的現金		(1,811)	(925)
Net cash generated from investing activities	**投資活動所產生現金淨額**		(39,464)	1,515

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

for the six months ended 30 June 2026 — unaudited (Expressed in Renminbi) / 截至2026年6月30日止六個月 — 未經審核(以人民幣列示)

			Six months ended 30 June 截至6月30日止六個月	
			2026 **2026年**	2025 2025年
		Note *附註*	**RMB'000** **人民幣千元**	RMB'000 人民幣千元
Financing activities	**融資活動**			
Proceeds from new borrowings	取得新借款所產生的現金		**226,077**	67,600
Proceeds of capital contribution from a minority shareholder	少數股東注資所產生的現金		**—**	21,120
Proceeds from issuing other financial instruments	發行其他金融工具所產生的現金		**—**	10,560
Repayment of debt securities	償還債務證券		**(260,000)**	—
Repayment of borrowings	償還借款		**(20,450)**	(102,100)
Payment of interests of debt securities	支付債務證券的利息		**(8,840)**	(8,840)
Interest paid	已付利息		**(8,996)**	(8,148)
Dividends paid	已付股息		**(7,187)**	(7,832)
Payment for leases principal	支付租賃本金		**(1,837)**	(1,372)
Interest of other financial instruments	其他金融工具利息		**(938)**	(600)
Payment for leases interest	支付租賃利息		**(154)**	(310)
Net cash used in financing activities	**融資活動所用現金淨額**		**(82,325)**	(29,922)
Net (decrease)/increase in cash and cash equivalents	**現金及現金等價物(減少)/增加淨額**		**(199,955)**	21,786
Cash and cash equivalents at 1 January	**1月1日現金及現金等價物**	*8*	**682,681**	559,220
Effect of foreign exchange rate changes	**外匯匯率波動所產生的影響**	*4*	**(692)**	(305)
Cash and cash equivalents at 30 June	**6月30日現金及現金等價物**	*8*	**482,034**	580,701

The notes on pages 65 to 140 form part of this interim financial report.

第65頁至140頁之附註構成本中期財務報告之一部分。

1 BASIS OF PREPARATION

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with Hong Kong Accounting Standard (HKAS) 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants (HKICPA). It was authorised for issue on 28 August 2026.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in Note 2.

The preparation of an interim financial report in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards ("**HKFRSs**").

1 編製基礎

本中期財務報告乃根據香港聯合交易所有限公司證券上市規則的適用披露條文編製，包括遵照香港會計師公會(「**香港會計師公會**」)頒佈的香港會計準則(「**香港會計準則**」)第34號「*中期財務報告*」。本中期財務報告已於2026年8月28日獲授權刊發。

中期財務報告乃根據2025年度財務報表所採用的相同會計政策而編製，但預期將於2026年度財務報表中反映的會計政策變動除外。任何會計政策變動詳情載於附註2。

編製符合香港會計準則第34號的中期財務報告時，管理層須作出判斷、估計及假設，有關判斷、估計及假設會影響政策的應用及年初至今資產及負債、收入及費用的呈報金額。實際結果可能與該等估計不同。

本中期財務報告載有簡明綜合財務報表及經選取的解釋附註。附註包括對瞭解本集團自2025年度財務報表刊發以來財務狀況及表現所出現的變動而言屬重要的事件和交易的説明。簡明綜合中期財務報表及其附註並不包括根據香港財務報告準則(「**香港財務報告準則**」)編製的整份財務報表所規定的所有資料。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

2 CHANGES IN ACCOUNTING POLICIES

The Group has applied the amendments to HKFRS 9, *Financial instruments* and HKFRS 7, *financial instruments: Disclosures — Amendments to the classification and measurement of financial instruments* issued by the HKICPA to this interim financial report for the current accounting period. The amendments do not have a material impact on this interim report.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period. Certain comparative figures have been adjusted to conform to current period's presentation.

2 會計政策變動

本集團已於本會計期間就本中期財務報告應用香港會計師公會頒佈的香港財務報告準則第9號之修訂，*金融工具*及香港財務報告準則第7號，*金融工具：披露 — 金融工具分類與計量之修訂*。該等修訂對本中期報告並無重大影響。

本集團並無採納任何於本會計期間尚未生效的新準則或詮釋。為符合本期間列報的要求，某些比較數字已調整。

3 REVENUE AND SEGMENT REPORTING

(a) Revenue

The principal activities of the Group are provision of financing guarantee services, loans and advances to customers, factoring services, supply chain services and related consulting services in the PRC. Revenue represents net guarantee fee income, net interest income and service fee from consulting services and supply chain services. The amount of each significant category of net fee and interest income recognised in revenue is as follows:

3 收益及分部報告

(a) 收益

本集團的主要業務是在中國向客戶提供融資擔保服務、發放貸款及墊款、提供保理服務、供應鏈服務及相關諮詢服務。收益包括擔保費淨收入、利息淨收入及諮詢服務費及供應鏈服務收入。各主要類別下於收益確認的淨費用及利息收入載列如下:

		Six months ended 30 June 截至6月30日止六個月 2026 2026年 RMB'000 人民幣千元 (unaudited) (未經審核)	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審核)
Guarantee fee income	**擔保費收入**		
Financing guarantee fee income	融資擔保費收入	57,570	76,737
Performance guarantee fee income	履約擔保費收入	8,106	12,987
Subtotal	小計	65,676	89,724
Guarantee cost	**擔保成本**		
Re-guarantee expenses	再擔保開支	(2,977)	(3,685)
Risk management service expense	風險金費用	—	(2)
Subtotal	小計	(2,977)	(3,687)
Net guarantee fee income	**擔保費淨收入**	62,699	86,037
Interest income arising from:	**以下各項產生的利息收入:**		
— Loans and advances to customers	— 發放貸款及墊款	42,692	44,078
— Factoring service	— 保理服務	6,544	10,197
— Cash at banks and pledged bank deposits	— 銀行存款及存出擔保保證金	3,187	5,364
— Other financial instruments	— 其他金融工具	—	2,298
— Trade and other receivables	— 應收及其他應收款項	1,925	2,041
Subtotal	小計	54,348	63,978
Interest expenses arising from:	**以下各項產生的利息開支:**		
— Debt securities issued	— 應付債券	(4,522)	(9,161)
— Interest-bearing borrowings	— 計息借款	(9,059)	(8,105)
— Other financial instruments	— 其他金融工具	(598)	(338)
— Others	— 其他	(924)	(1,812)
Subtotal	小計	(15,103)	(19,416)
Net interest income	**利息淨收入**	39,245	44,562
Service fee and other operating income arising from:	**以下各項產生的諮詢及其他業務收入:**		
— Supply chain services	— 供應鏈服務	10,087	8,419
— Consulting services fee	— 諮詢服務費	3,322	2,438
Subtotal	小計	13,409	10,857
Revenue	**收益**	115,353	141,456

3 REVENUE AND SEGMENT REPORTING (Continued)

(a) Revenue (Continued)

The Group's customer base is diversified and has no customer with whom transactions have exceeded 10% of the Group's net guarantee fee income, interest income and service fee from consulting services and supply chain services during the six months ended 30 June 2026 and 2025. Details of concentrations of credit risk are set out in Note 27.

(b) Segment reporting

The Group manages its business by business lines. Consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group defines reporting segments based on the following operating segments:

Guarantee business

This segment represents the provision of a range of guarantee services, loan and advances and related consulting service to customers. These guarantee services include financing guarantee, performance guarantee and litigation guarantee. The consulting services include debt financing, internal control and risk management related consulting services to the guarantee customers.

SME lending

This segment represents the provision of a range of loan and related financing consulting services to the small and medium sized and micro enterprises ("**SME enterprises**") or the owners of SME enterprises.

3 收益及分部報告（續）

(a) 收益（續）

本集團擁有多元化的客戶基礎，截至2026年及2025年6月30日止六個月，未有交易超過本集團擔保費淨收入、利息收入及諮詢服務費及供應鏈服務收入10%的客戶。有關集中信貸風險的詳情載列於附註27。

(b) 分部報告

本集團根據業務鏈進行業務管理。與就資源分配及績效評估向本集團最高行政管理層內部呈報資料的方式一致，本集團以下列經營分部為基礎，確定了報告分部：

擔保業務

該分部指向客戶提供一系列的擔保服務、貸款及墊款及相關諮詢服務。該等擔保服務包括融資擔保、履約擔保及訴訟擔保。諮詢服務包括提供予擔保客戶的債務融資、內部控制及風險管理相關諮詢服務。

中小微企業貸款業務

該分部指向中小微企業（「**中小微企業**」）或中小微企業的擁有人提供一系列的貸款及相關融資諮詢服務。

3 REVENUE AND SEGMENT REPORTING (Continued)

(b) Segment reporting (Continued)

Supply chain and others

Supply chain business segment represents the provision of supply chain services to customers where the Group executes sales/procurement on behalf of customers. Others segment represents the aggregation of other non-significant business lines and the operational results of the headquarters.

(i) Segment results, assets and liabilities

For the purposes of assessing segment performance and allocating resources between segments, the Group's senior executive management monitors the results, assets and liabilities attributable to each reportable segment on the following bases:

Segment assets include all tangible, intangible assets and current assets with the exception of deferred tax assets. Segment liabilities include all liabilities managed directly by the segments.

Revenue and expenses are allocated to the reportable segments with reference to revenue generated by those segments and the expenses incurred by those segments or which otherwise arise from the depreciation or amortisation of assets attributable to those segments.

3 收益及分部報告（續）

(b) 分部報告（續）

供應鏈及其他

供應鏈業務分部指本集團代表客戶執行銷售／採購，為客戶提供供應鏈服務。其他分部指其他非重大業務線及總部之經營業績。

(i) 分部業績、資產及負債

為評價各個分部的分部表現及向其配置資源，本集團高級行政管理層會按以下基準監察歸屬於各個報告分部的業績、資產及負債：

分部資產包括所有有形資產、無形資產及流動資產，但不包括遞延稅項資產。分部負債包括所有由各分部直接管理的負債。

收益與開支乃經參考該等分部產生的收益及該等分部產生的開支或歸屬於該等分部的資產發生的折舊或攤銷所產生的費用，以分配至各個報告分部。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

3 REVENUE AND SEGMENT REPORTING (Continued) 3 收益及分部報告（續）

(b) Segment reporting (Continued) (b) 分部報告（續）

Supply chain and others (Continued) ***供應鏈及其他（續）***

(i) Segment results, assets and liabilities (Continued) *(i) 分部業績、資產及負債（續）*

Information regarding the Group's reportable segments as provided to the Group's most senior executive management for the purpose of resource allocation and assessment of segment performance for the six months ended 30 June 2026 and 2025 are set out below:

針對截至2026年及2025年6月30日止六個月分配資源及評價分部業績，提呈予本集團最高行政管理層的本集團可報告分部相關資料載列如下：

		Six months ended 30 June 2026 (unaudited) 截至2026年6月30日止六個月（未經審核）			
		Guarantee business 擔保業務 RMB'000 人民幣千元	SME lending business 中小微企業貸款業務 RMB'000 人民幣千元	Supply chain and others 供應鏈及其他 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Guarantee fee income	擔保費收入	67,512	—	—	67,512
Guarantee cost	擔保成本	(3,005)	—	—	(3,005)
Interest income	利息收入	26,733	37,153	3,192	67,078
Interest expenses	利息開支	(5,556)	(11,546)	(10,132)	(27,234)
Service fee and other operating income	諮詢及其他業務收入	4,422	522	11,962	16,906
Reportable segment revenue	可報告分部收益	90,106	26,129	5,022	121,257
Other revenue	其他收益	8,078	21	32,402	40,501
Gains from fair value changes	公允價值變動收益	3,946	—	—	3,946
Share of losses of associates	應佔聯營公司虧損	—	—	(2,024)	(2,024)
Provisions charged for guarantee losses	計提擔保賠償準備金	(1,121)	—	—	(1,121)
Impairment (losses)/reversal	減值（損失）／撥回	(41,358)	(5,388)	2,610	(44,136)
Operating expenses	營運開支	(39,626)	(9,518)	(8,383)	(57,527)
Reportable segment profit before taxation	可報告分部稅前利潤	20,025	11,244	29,627	60,896

3 REVENUE AND SEGMENT REPORTING (Continued) 3 收益及分部報告(續)

(b) Segment reporting (Continued) (b) 分部報告(續)

Supply chain and others (Continued) ***供應鏈及其他(續)***

(i) Segment results, assets and liabilities (Continued) *(i) 分部業績、資產及負債(續)*

		At 30 June 2026 (unaudited) 於2026年6月30日(未經審核)			
		Guarantee business 擔保業務 RMB'000 人民幣千元	SME lending business 中小微企業貸款業務 RMB'000 人民幣千元	Supply chain and others 供應鏈及其他 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Segment assets	分部資產	3,502,618	892,662	1,333,278	5,728,558
Segment liabilities	分部負債	628,562	475,052	962,597	2,066,211

		Six months ended 30 June 2025 (unaudited) 截至2025年6月30日止六個月(未經審核)			
		Guarantee business 擔保業務 RMB'000 人民幣千元	SME lending business 中小微企業貸款業務 RMB'000 人民幣千元	Supply chain and others 供應鏈及其他 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Guarantee fee income	擔保費收入	90,832	—	—	90,832
Guarantee cost	擔保成本	(3,851)	—	—	(3,851)
Interest income	利息收入	34,173	40,739	2,442	77,354
Interest expenses	利息開支	(9,226)	(15,764)	(10,443)	(35,433)
Service fee and other operating income	諮詢及其他業務收入	2,138	109	10,624	12,871
Reportable segment revenue	可報告分部收益	114,066	25,084	2,623	141,773
Other revenue/(losses)	其他收益/(虧損)	12,862	21	20,803	33,686
Gains from fair value changes	公允價值變動收益	6,633	—	1,463	8,096
Share of losses of associates	應佔聯營公司虧損	—	—	(6,393)	(6,393)
Provisions charged for guarantee losses	計提擔保賠償準備金	(3,438)	—	—	(3,438)
Impairment (losses)/reversal	減值(損失)/撥回	(45,106)	(3,748)	3,063	(45,791)
Operating expenses	營運開支	(32,422)	(9,576)	(5,862)	(47,860)
Reportable segment profit before taxation	可報告分部稅前利潤	52,595	11,781	15,697	80,073

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

3 REVENUE AND SEGMENT REPORTING (Continued) 3 收益及分部報告（續）

(b) Segment reporting (Continued) (b) 分部報告（續）

Supply chain and others (Continued) ***供應鏈及其他（續）***

(i) *Segment results, assets and liabilities (Continued)* (i) *分部業績、資產及負債（續）*

		At 30 June 2025 (unaudited) 於2025年6月30日（未經審核）			
		Guarantee business 擔保業務 RMB'000 人民幣千元	SME lending business 中小微企業貸款業務 RMB'000 人民幣千元	Supply chain and others 供應鏈及其他 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Segment assets	分部資產	3,760,695	859,565	982,159	5,602,419
Segment liabilities	分部負債	881,615	551,314	717,605	2,150,534

(ii) *Reconciliation of reportable segment assets* (ii) *可報告分部資產對賬*

		Note *附註*	**At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）**	At 30 June 2025 於2025年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）
Assets	**資產**			
Reportable segment assets	可報告分部資產		**5,728,558**	5,602,419
Deferred tax assets	遞延税項資產	*25(b)*	**228,260**	214,293
Elimination of inter-segment receivables	抵銷分部間應收款		**(2,156,549)**	(1,942,393)
Consolidated total assets	綜合資產合計		**3,800,269**	3,874,319
Liabilities	**負債**			
Reportable segment liabilities	可報告分部負債		**2,066,211**	2,150,534
Elimination of inter-segment receivables	抵銷分部間應收款		**(678,257)**	(646,866)
Consolidated total liabilities	綜合負債合計		**1,387,954**	1,503,668

3 REVENUE AND SEGMENT REPORTING (Continued) 3 收益及分部報告（續）

(b) Segment reporting (Continued) (b) 分部報告（續）

Supply chain and others (Continued) ***供應鏈及其他（續）***

(ii) Reconciliation of reportable segment assets (Continued) *(ii) 可報告分部資產對賬（續）*

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 30 June 2025 於2025年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）
Profits	**利潤**		
Reportable segment profit before taxation	可報告分部稅前利潤	**60,897**	80,073
Elimination of inter-segment profits	分部間利潤對銷	**(40,302)**	(42,718)
Consolidated profit before taxation	綜合稅前利潤	**20,595**	37,355

4 OTHER REVENUE 4 其他收益

		Six months ended 30 June 截至6月30日止六個月	
		2026 2026年 RMB'000 人民幣千元 (unaudited) （未經審核）	2025 2025年 RMB'000 人民幣千元 (unaudited) （未經審核）
Government grant	政府補助金	**3**	2,763
Investment income from financial assets measured at FVPL	按公允價值計入損益計量的金融資產之投資收入	**1,357**	1,277
Foreign exchange losses	匯兑虧損	**(692)**	(305)
Others	其他	**446**	(2,618)
		1,114	1,117

5 PROFIT BEFORE TAXATION

5 税前利潤

Profit before taxation is arrived at after charging/(crediting):

税前利潤已扣除／(計入)：

(a) Impairment and provision charged/(reversed)

(a) 減值及撥備計提／(撥回)

			Six months ended 30 June 截至6月30日止六個月	
		Note 附註	**2026 2026年 RMB'000 人民幣千元 (unaudited) (未經審核)**	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審核)
Receivables for default guarantee payments	應收違約擔保付款	*10(b)(i)*	**47,665**	41,657
Receivables from guarantee customers	應收擔保客戶款項	*10(b)(ii)*	**139**	5,256
Loans and advances to customers	發放貸款及墊款	*11(f)*	**686**	(1,425)
Factoring receivables	應收保理款項	*12(b)*	**(1,831)**	(188)
Trade debtors	貿易應收賬款		**83**	724
Investment Property	投資性房地產		**—**	25
Receivable investments	應收款項類投資		**(1,116)**	(230)
Repossessed assets	抵債資產	*10(iv)*	**—**	(935)
Receivables from supply chain services	應收供應鏈服務款項	*10(b)(iii)*	**(593)**	(584)
Other receivables	其他應收款項		**(897)**	1,491
			44,136	45,791

5 PROFIT BEFORE TAXATION (Continued) 5 稅前利潤（續）

(b) Staff costs (b) 員工成本

		Six months ended 30 June 截至6月30日止六個月 2026 2026年 RMB'000 人民幣千元 (unaudited) （未經審核）	2025 2025年 RMB'000 人民幣千元 (unaudited) （未經審核）
Salaries, wages, bonuses and other benefits	薪金、工資、獎金及其他福利	**24,555**	30,091
Contributions to retirement schemes	退休計劃供款	**4,332**	4,336
		28,887	34,427

The Group is required to participate in pension schemes organized by the respective local governments of the People's Republic of China (the "**PRC**") whereby the Group is required to pay annual contributions for PRC based employees at certain rate of the standard wages determined by the relevant authorities in the PRC during the period. The Group has no other material obligation for payment of retirement benefits to the PRC based employees beyond the annual contributions described above.

本集團須參與中華人民共和國（「**中國**」）相關當地政府組織的養老金計劃，當中本集團須每年為中國僱員繳付年度供款，供款按中國相關部門在期內釐定的標準工資的若干比例繳納。除上述的年度供款外，本集團在向中國僱員支付退休福利方面並無其他重大責任。

(c) Other items (c) 其他項目

		Six months ended 30 June 截至6月30日止六個月 2026 2026年 RMB'000 人民幣千元 (unaudited) （未經審核）	2025 2025年 RMB'000 人民幣千元 (unaudited) （未經審核）
Depreciation and amortization	折舊及攤銷	**5,563**	7,685
Auditors' remuneration	核數師酬金	**690**	740

(Expressed in Renminbi unless otherwise indicated) /（除文義另有所指外，均以人民幣列示）

6 INCOME TAX IN THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

6 綜合損益表中所得稅

		Note 附註	Six months ended 30 June 截至6月30日止六個月 2026 2026年 RMB'000 人民幣千元 (unaudited) （未經審核）	2025 2025年 RMB'000 人民幣千元 (unaudited) （未經審核）
Current tax	**即期稅項**			
Provision for PRC income tax for the period	期內計提的中國所得稅撥備	*25(a)*	19,112	30,258
Deferred tax	**遞延稅項**			
Origination of temporary differences	暫時性差異的產生	*25(b)*	(12,638)	(20,122)
(Over)/Under-provision in previous year	**去年（超額計提）／計提不足**			
(Over)/Under-provision in previous year	去年（超額計提）／計提不足		(153)	862
Income tax expense	**所得稅開支**		6,321	10,998

Pursuant to the Enterprise Income Tax Law of the PRC and the respective regulations, the subsidiaries which operate in Mainland China are subject to income tax at a rate of 25% on the taxable income, except for that:

(i) One of the subsidiaries of the Group, Guangdong Join-Share Digital Technology Co., Ltd., was recognized as high and new technology enterprises in the year of 2023, and accordingly, was entitled to a preferential income tax rate of 15% in each subsequent three years since the certified year. Thus, this subsidiary was entitled to a preferential income tax rate of 15% for the six months ended 30 June 2026 and 2025.

(ii) Three subsidiaries of the Group are small low-profit enterprises as their annual taxable income were not greater than RMB3,000,000. Accordingly, they are entitled to a tax relief policy of a preferential income tax rate of 20% during 2023 to 2027.

根據中國企業所得稅法及相關法規，在中國內地經營的子公司應按應課稅收益的25%繳納所得稅，但以下情況除外：

(i) 本集團其中一家子公司廣東中盈盛達數字科技有限公司於2023年被認定為高新技術企業，且因此自認證年度起其後三年可享有15%的優惠所得稅稅率。因此，該子公司於截至2026年及2025年6月30日止六個月享受15%的優惠所得稅稅率。

(ii) 本集團三家子公司為小型微利企業，其年度應納稅所得額不超過人民幣3,000,000元。因此，該等公司於2023年至2027年享受所得稅優惠稅率為20%的稅收減免政策。

6 INCOME TAX IN THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

Apart from the above, one of the subsidiaries of the Group, Join-Share Financial Holdings Co., Ltd operated in Hong Kong, is subject to Hong Kong profits tax at a rate of 8.25% on assessable profits up to HK$2,000,000 and 16.5% on any part of assessable profit over HK$2,000,000.

6 綜合損益表中所得稅（續）

除上述者外，本集團其中一家於香港營運的子公司中盈盛達金融控股有限公司須繳納香港利得稅，不超過2,000,000港元的應納稅利潤稅率為8.25%；及應納稅利潤中超過2,000,000港元的任何部分的稅率為16.5%。

7 EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of the Company of RMB5,293,000 (six months ended 30 June 2025: RMB20,757,000) and the weighted average of 1,560,793,000 ordinary shares (30 June 2025: 1,560,793,000 shares) in issue during the interim period.

(b) Diluted earnings per share

There were no dilutive potential ordinary shares during the six months ended 30 June 2026 and 2025, therefore, diluted earnings per share are the same as the basic earnings per share.

7 每股收益

(a) 每股基本收益

每股基本收益根據歸屬於本公司普通股股權持有人的利潤人民幣5,293,000元（截至2025年6月30日止六個月：人民幣20,757,000元）及中期期間已發行1,560,793,000股普通股（2025年6月30日：1,560,793,000股股份）的加權平均數計算。

(b) 每股稀釋收益

截至2026年及2025年6月30日止六個月，概無潛在稀釋普通股，故每股稀釋收益等同每股基本收益。

8 CASH AND BANK DEPOSITS

8 現金及銀行存款

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Cash in hand	庫存現金		16	9
Cash at banks	銀行存款		482,018	682,672
Cash and cash equivalents in the condensed consolidated cash flow statement	簡明綜合現金流量表的現金及現金等價物		482,034	682,681
Term deposits with banks	銀行定期存款		78,897	121,350
Restricted bank deposits	使用受限的銀行存款	(i)	139,159	120,163
Subtotal	小計		700,090	924,194
Accrued interest	應計利息		1,156	577
			701,246	924,771

The Group's operation of principal activities in the PRC are conducted in RMB. RMB is not a freely convertible currency and the remittance of RMB out of the PRC is subject to the relevant rules and regulations of foreign exchange control promulgated by the PRC government.

本集團在中國經營主要活動以人民幣進行。人民幣並非可自由兑換的貨幣，將人民幣匯出中國境外須受中國政府頒佈的相關外匯管制規則及法規所規限。

For the purpose of the consolidated cash flow statement, the Group's restricted bank deposits and term deposits with banks have been excluded from cash and cash equivalents.

就綜合現金流量表而言，本集團使用受限的銀行存款及銀行定期存款已自現金及現金等價物扣除。

(i) As at 30 June 2026, restricted bank deposits consisted of the bank deposits pledged by the Group to support its guarantee services provided to customers amounted to RMB123,956,000(31 December 2025: RMB104,960,000), as well as a deposit restricted for use due to judicial freeze amounted to RMB15,203,000 (31 December 2025: RMB15,203,000).

(i) 於2026年6月30日，使用受限的銀行存款包括本集團為支持其向客戶提供擔保服務而抵押的銀行存款人民幣123,956,000元（2025年12月31日：人民幣104,960,000），以及因司法凍結而使用受限的存款人民幣15,203,000元（2025年12月31日：人民幣15,203,000元）。

9 PLEDGED DEPOSITS

Pledged deposits represent the deposits at banks and other financial institutions for the financing guarantees that the Group provides to the third parties in respect of their borrowings from banks and other financial institutions.

9 存出保證金

存出保證金指本集團就第三方自銀行及其他金融機構獲取的借款向第三方提供融資擔保而須存放於銀行及其他金融機構的保證金。

10 TRADE AND OTHER RECEIVABLES

10 應收及其他應收款項

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Receivables for default guarantee payments	應收違約擔保付款	(i)/10(a)(i)	955,424	840,742
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(i)	(399,919)	(352,159)
			555,505	488,583
Receivables from guarantee customers	應收擔保客戶款項	(ii)/10(a)(ii)	107,710	97,828
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(ii)	(39,368)	(39,218)
			68,342	58,610
Interest receivables	應收利息		10,094	9,968
Less: Allowance for interest receivables	減：應收利息撥備		(5,575)	(5,825)
			4,519	4,143
Receivables from supply chain services	應收供應鏈服務款項	10(a)(iii)	300,624	288,740
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(iii)	(6,848)	(7,441)
			293,776	281,299

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外,均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued) 10 應收及其他應收款項(續)

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Receivables from related parties	應收關聯方款項	(i)	142,647	137,006
Loans to related parties	授予關聯方的貸款	(i)	154,145	145,882
Trade debtors	貿易應收賬款	(ii)	13,376	8,451
Receivables from debt purchased	應收已購債項	(i)	12,699	14,895
Input tax deduction	待抵扣進項稅	(iii)	14,992	15,398
Capital due from a minority shareholder	少數股東應繳資本		8,568	—
Prepaid income tax	預繳所得稅		4,864	—
Receivable for investments redemption	應收投資贖回款項		2,563	—
Other receivables	其他應收款項		11,826	9,643
Subtotal	小計		365,680	331,275
Less: Allowance for doubtful debts	減:呆賬撥備		(15,018)	(15,667)
			350,662	315,608
Repossessed assets	抵債資產	(iv)	140,502	140,834
Less: Allowance for doubtful debts	減:呆賬撥備	5(a)	(5,116)	(5,116)
			135,386	135,718
Deposits and prepayments	按金及預付款項		6,677	10,107
			142,063	145,825
			1,414,867	1,294,068

10 TRADE AND OTHER RECEIVABLES (Continued)

(i) As at 30 June 2026, part of receivables from related parties, loans to related parties and receivables from debt purchased associated with three of the Group's associates, amounted to RMB246,494,000 (31 December 2025: RMB252,994,000). Due to the excess loss incurred by the associates, the Group recorded a cumulative loss arising from share of loss of associates amounted to RMB27,083,000 (31 December 2025: RMB24,435,000) against these receivables from the related parties. Please see Note 17.

(ii) Trade debtors include the grant receivable from Foshan Financing Guarantee Fund. According to relevant documents including Foshan Caijin [2026] No. 4, the Group is entitled to a subsidy for the eligible financing guarantees from Foshan Municipal Bureau of Finance.

(iii) As of 30 June 2026, the Group's input tax deduction was mainly derived from the supply chain services which amounted to RMB11,145,000 (31 December 2025: RMB12,259,000) and will be used for the VAT deduction in the future.

(iv) The Group will dispose of repossessed assets, all of which are houses and buildings, through auction, bidding, and transfer. As of 30 June 2026, allowance for impairment loss of repossessed assets was amounted to RMB5,116,000 (31 December 2025: RMB5,116,000). Please see Note 5(a).

(v) As at 30 June 2026, receivables from supply chain services of RMB30,000,000 (2025: Nil) was pledged for the Group's interest-bearing borrowing. Please see Note 20(ii).

10 應收及其他應收款項(續)

(i) 於2026年6月30日，部分應收關聯方款項、授予關聯方的貸款以及應收本集團三家聯營公司的已購債項為人民幣246,494,000元(2025年12月31日：人民幣252,994,000元)。由於聯營公司產生超額虧損，本集團就應收關聯方款項錄得因應佔聯營公司虧損產生的累計虧損為人民幣27,083,000元(2025年12月31日：人民幣24,435,000元)。請參閱附註17。

(ii) 貿易應收賬款包括應收佛山市融資擔保基金款項。根據佛山財金[2026]第4號相關文件，本集團符合條件的融資擔保可獲得佛山市財政局的補貼。

(iii) 截至2026年6月30日，本集團待抵扣進項稅主要衍生自供應鏈服務，為人民幣11,145,000元(2025年12月31日：人民幣12,259,000元)，並將用於未來增值稅抵扣。

(iv) 本集團將透過拍賣、投標及轉讓出售抵債資產，其均為房屋及樓宇。截至2026年6月30日，抵債資產的減值損失撥備為人民幣5,116,000元(2025年12月31日：人民幣5,116,000元)。請參閱附註5(a)。

(v) 於2026年6月30日，供應鏈服務應收款項人民幣30,000,000元(2025年：無)已作本集團計息借貸的抵押。請參閱附註20(ii)。

(Expressed in Renminbi unless otherwise indicated) /（除文義另有所指外，均以人民幣列示）

10 TRADE AND OTHER RECEIVABLES (Continued)

(a) Ageing analysis:

As of the end of the reporting period, the ageing analysis of receivables for default guarantee payments and receivables from guarantee customers, based on the transaction date and net of allowance for doubtful debts, are as follows:

(i) Receivables for default guarantee payments

10 應收及其他應收款項（續）

(a) 賬齡分析：

於報告期末，根據交易日期及扣除呆賬撥備後的應收違約擔保付款及應收擔保客戶款項的賬齡分析如下：

(i) 應收違約擔保付款

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	**350,979**	358,145
Over 1 year but less than 2 years	一至二年	**219,282**	205,642
Over 2 years but less than 3 years	二至三年	**174,565**	124,425
Over 3 years but less than 5 years	三至五年	**125,725**	85,569
Over 5 years	五年以上	**84,873**	66,961
Subtotal	小計	**955,424**	840,742
Less: Allowance for doubtful debts	減：呆賬撥備	**(399,919)**	(352,159)
		555,505	488,583

Receivables for default guarantee payments are due from the date of payment. Further details on the Group's credit policy are set out in Note 27.

應收違約擔保付款於付款日期到期。本集團信貸政策的進一步詳情載列於附註27。

10 TRADE AND OTHER RECEIVABLES (Continued) 10 應收及其他應收款項（續）

(a) Ageing analysis: (Continued) (a) 賬齡分析：（續）

(ii) Receivables from guarantee customers ***(ii) 應收擔保客戶款項***

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Within 1 year	一年以內	19,519	14,178
Over 1 year but less than 2 years	一至二年	8,434	4,342
Over 2 years but less than 3 years	二至三年	449	—
Over 3 years but less than 5 years	三至五年	4,089	4,089
Over 5 years	五年以上	75,219	75,219
Subtotal	小計	107,710	97,828
Less: Allowance for doubtful debts	減：呆賬撥備	(39,368)	(39,218)
		68,342	58,610

The ageing of receivables from guarantee customers is from the date of payment. Further details on the Group's credit policy are set out in Note 27.

應收擔保客戶款項的賬齡自付款日期起計。本集團信貸政策的進一步詳情載列於附註27。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued) 10 應收及其他應收款項(續)

(a) Ageing analysis: (Continued) (a) 賬齡分析：(續)

(iii) Receivables from supply chain services (iii) 應收供應鏈服務款項

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	213,860	235,211
Over 1 year but less than 2 years	一至二年	35,910	49,308
Over 2 years but less than 3 years	二至三年	46,841	2,239
Over 3 years	三年以上	4,013	1,982
Subtotal	小計	300,624	288,740
Less: Allowance for doubtful debts	減：呆賬撥備	(6,848)	(7,441)
		293,776	281,299

The ageing of receivables from supply chain services is from the date of payment. Further details on the Group's credit policy are set out in Note 27.

應收供應鏈服務款項的賬齡自付款日期起計。本集團信貸政策的進一步詳情載列於附註27。

10 TRADE AND OTHER RECEIVABLES (Continued) 10 應收及其他應收款項（續）

(a) Ageing analysis: (Continued) (a) 賬齡分析：（續）

(iv) Trade debtors ***(iv) 貿易應收賬款***

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Within 1 year	一年以內	18,754	13,726
Over 1 years but less than 3 years	一至三年	—	20
Subtotal	小計	18,754	13,746
Less: Allowance for doubtful debts	減：呆賬撥備	(5,378)	(5,295)
		13,376	8,451

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services:

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：

Impairment losses in respect of receivables for default guarantee payments and receivables from guarantee customers and receivables from supply chain services are recorded using an allowance unless the Group is satisfied that recovery of the amount is remote, in which case the impairment loss is written off against receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services.

應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值損失以撥備賬記錄，除非本集團認為收回有關款項的機會甚微，在該情況下，減值損失將從應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項核銷。

10 TRADE AND OTHER RECEIVABLES (Continued)

10 應收及其他應收款項（續）

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services: (Continued)

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：（續）

The movement in the allowance for receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services for the six months ended 30 June 2026 and the year ended 31 December 2025, are as follows:

截至2026年6月30日止六個月及截至2025年12月31日止年度，應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的準備變動如下：

(i) Receivables for default guarantee payments

(i) 應收違約擔保付款

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
As at 1 January	於1月1日		352,159	280,278
Impairment losses recognised in the consolidated statement of profit or loss	於綜合損益表確認的減值損失	5(a)	47,665	96,841
Amounts written off	核銷金額		—	(25,143)
Amounts recovered	已收回金額		95	183
As at 30 June/31 December	於6月30日／12月31日		399,919	352,159

Receivables for default guarantee payments arising from guarantee payments made on behalf of defaulting clients are deemed credit-impaired.

因代表違約客戶支付擔保款項而產生的應收違約擔保付款，被視為已信貸減值。

10 TRADE AND OTHER RECEIVABLES (Continued)

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services: (Continued)

(ii) *Receivables from guarantee customers*

10 應收及其他應收款項（續）

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：（續）

(ii) *應收擔保客戶款項*

		30 June 2026 (unaudited) 2026年6月30日（未經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2026	於2026年1月1日	—	—	39,218	39,218
Net re-measurement of loss allowance	虧損準備重新計量淨額	—	—	139	139
Amounts recovered	已收回金額	—	—	11	11
As at 30 June 2026	於2026年6月30日	—	—	39,368	39,368

		31 December 2025 (audited) 2025年12月31日（經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2025	於2025年1月1日	—	1,326	45,470	46,796
Transfer to lifetime ECL credit-impaired	轉撥至存在信貸減值的存續期預期信貸虧損	—	(483)	483	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	—	(843)	(10,049)	(10,892)
Receivables from guarantee customers newly originated	來自新發放客戶擔保的應收款項	—	—	3,311	3,311
Amounts recovered	已收回金額	—	—	3	3
As at 31 December 2025	於2025年12月31日	—	—	39,218	39,218

10 TRADE AND OTHER RECEIVABLES (Continued)

10 應收及其他應收款項（續）

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services: (Continued)

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：（續）

(iii) Receivables from supply chain services

(iii) 應收供應鏈服務款項

		30 June 2026 (unaudited) 2026年6月30日（未經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2026	於2026年1月1日	1,188	169	6,084	7,441
(Reversal)/charge for the period	期內（撥回）／計提	—	138	(731)	(593)
As at 30 June 2026	於2026年6月30日	1,188	307	5,353	6,848

		31 December 2025 (audited) 2025年12月31日（經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2025	於2025年1月1日	1,980	64	5,364	7,408
(Reversal)/charge for the period	期內（撥回）／計提	(792)	105	720	33
As at 31 December 2025	於2025年12月31日	1,188	169	6,084	7,441

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

11 LOANS AND ADVANCES TO CUSTOMERS　11 發放貸款及墊款

(a) Analysed by nature　(a) 按性質分析

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Entrusted loans	委託貸款	349,900	414,979
Micro-lending	小額貸款	698,865	673,452
Accrued interest	應計利息	26,664	19,890
Gross loans and advances to customers	發放貸款及墊款總額	1,075,429	1,108,321
Total allowances for impairment losses	減值損失準備總額	(127,151)	(126,254)
Net loans and advances to customers	發放貸款及墊款淨額	948,278	982,067

(b) Analysed by industry sector　(b) 按行業分析

		At 30 June 2026 (unaudited) 於2026年6月30日（未經審核）		At 31 December 2025 (audited) 於2025年12月31日（經審核）	
		RMB'000 人民幣千元	% %	RMB'000 人民幣千元	% %
Wholesale and retail	批發和零售業	501,008	47%	445,085	41%
Service sector	服務業	400,382	38%	438,397	40%
Manufacturing	製造業	146,675	14%	173,649	16%
Real Estate and construction	房地產和建築業	700	1%	31,300	3%
Gross loans and advances to customers	發放貸款及墊款總額	1,048,765	100%	1,088,431	100%

(Expressed in Renminbi unless otherwise indicated) /（除文義另有所指外，均以人民幣列示）

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

11 發放貸款及墊款（續）

(c) Analysed by type of collateral

(c) 按擔保方式分析

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Secured loans	有抵押貸款	**348,542**	371,486
Unsecured loans	無抵押貸款	**241,134**	289,768
Others	其他貸款	**459,089**	427,177
Gross loans and advances to customers	發放貸款及墊款總額	**1,048,765**	1,088,431

— Secured Loans: Secured loans refer to loans and advances which are secured by collateral that meets the following standards: (i) such collateral has been registered with the relevant governmental authorities; (ii) the Group has priorities over other beneficiaries on such collateral. Such collateral mainly includes real estate properties and land use rights;

— Unsecured Loans: Unsecured loans refer to loans and advances which are not secured by collateral or counter-guaranteed;

— Others: Others refer to loans and advances guaranteed by guarantors, or secured by collateral on which the Group does not have priorities over other beneficiaries. Such collateral includes real estate properties that cannot be registered, land use rights, and account receivables that have been registered, vehicles, machineries, inventories and equity interests.

— 有抵押貸款：有抵押貸款指由符合下列標準的抵押品作抵押的貸款及墊款：(i)該抵押品已向相關政府機關登記；(ii)本集團相比其他受益人對該抵押品享有優先受償權。該類抵押品主要包括房地產及土地使用權；

— 無抵押貸款：無抵押貸款指並無抵押品作抵押或反擔保的貸款及墊款；

— 其他貸款：其他貸款指由擔保人擔保，或由本集團相比其他受益人無優先受償權的抵押品作抵押的貸款及墊款。該類抵押品包括不可登記的房地產、土地使用權，以及已登記的應收賬款、汽車、機器、存貨及股權。

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

11 發放貸款及墊款(續)

(d) Overdue loans analysed by overdue period

(d) 按逾期分析的已逾期貸款

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Overdue within 1 year (inclusive)	逾期一年以內(含一年)	46,178	51,097
Overdue more than 1 year to 2 years (inclusive)	逾期一年以上至二年(含二年)	119,682	124,464
Overdue more than 2 year to 3 years (inclusive)	逾期二年以上至三年(含三年)	49,509	22,525
Overdue more than 3 years	逾期三年以上	98,974	93,056
		314,343	291,142

Overdue loans represent loans and advances, of which the whole or part of the principal or interest were overdue for one day or more.

已逾期貸款指全部或部分本金或利息逾期一天或以上的貸款及墊款。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

11 LOANS AND ADVANCES TO CUSTOMERS (Continued) 11 發放貸款及墊款（續）

(e) Analysed by methods for assessing allowances for impairment losses (e) 按減值損失準備評估方式分析

		30 June 2026 (unaudited) 2026年6月30日（未經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Entrusted loans	委託貸款	211,148	—	139,200	350,348
Micro-lending	小額貸款	540,938	11,740	172,403	725,081
Gross loans and advances to customers	發放貸款及墊款總額	752,086	11,740	311,603	1,075,429
Less: Allowances for impairment losses	減：減值損失準備	(35,243)	(3,289)	(88,619)	(127,151)
Net loans and advances to customers	發放貸款及墊款淨額	716,843	8,451	222,984	948,278

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

11 發放貸款及墊款（續）

(e) Analysed by methods for assessing allowances for impairment losses (Continued)

(e) 按減值損失準備評估方式分析（續）

		31 December 2025 (audited) 2025年12月31日（經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Entrusted loans	委託貸款	278,657	4,000	132,980	415,637
Micro-lending	小額貸款	533,520	17,887	141,277	692,684
Gross loans and advances to customers	發放貸款及墊款總額	812,177	21,887	274,257	1,108,321
Less: Allowances for impairment losses	減：減值損失準備	(46,333)	(5,771)	(74,150)	(126,254)
Net loans and advances to customers	發放貸款及墊款淨額	765,844	16,116	200,107	982,067

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外,均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

11 發放貸款及墊款(續)

(f) Movements of allowances for impairment losses

(f) 減值損失準備變動

		30 June 2026 (unaudited) 2026年6月30日(未經審核)			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2026	於2026年1月1日	46,333	5,771	74,150	126,254
Transfer to lifetime ECL not credit-impaired	轉撥至無信貸減值的存續期預期信貸虧損	(532)	532	—	—
Transfer to lifetime ECL credit-impaired	轉撥至存在信貸減值的存續期預期信貸虧損	(1,105)	(4,001)	5,106	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	(29,315)	755	6,151	(22,409)
Loans and advances newly originated	新發放貸款及墊款	19,862	232	3,001	23,095
Amounts recovered	已收回金額	—	—	211	211
As at 30 June 2026	於2026年6月30日	35,243	3,289	88,619	127,151

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

11 發放貸款及墊款（續）

(f) Movements of allowances for impairment losses (Continued)

(f) 減值損失準備變動（續）

		31 December 2025 (audited) 2025年12月31日（經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2025	於2025年1月1日	39,184	4,168	83,430	126,782
Transfer to lifetime ECL not credit-impaired	轉撥至無信貸減值的存續期預期信貸虧損	(269)	269	—	—
Transfer to lifetime ECL credit-impaired	轉撥至存在信貸減值的存續期預期信貸虧損	(684)	(125)	809	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	(38,231)	(3,418)	(9,502)	(51,151)
Loans and advances newly originated	新發放貸款及墊款	46,333	4,877	2,518	53,728
Write-offs	已核銷	—	—	(3,178)	(3,178)
Amounts recovered	已收回金額	—	—	73	73
As at 31 December 2025	於2025年12月31日	46,333	5,771	74,150	126,254

12 FACTORING RECEIVABLES　12 應收保理款項

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Factoring receivables	應收保理款項	246,720	242,709
Less: Allowances for factoring receivables	減：應收保理款項準備	(41,685)	(43,516)
		205,035	199,193

(a) Ageing analysis　(a) 賬齡分析

As at 30 June 2026, the ageing analysis of receivables for factoring business, based on the invoices date and net of allowance for doubtful debts, is as follows:

於2026年6月30日，保理業務應收款項（扣除呆賬撥備）按發票日期的賬齡分析如下：

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Within 1 year	一年內	129,071	144,382
Over 1 year but less than 2 years	一至二年	24,750	16,300
Over 2 years but less than 3 years	二至三年	10,900	20,000
Over more than 3 years	三年以上	81,999	62,027
Subtotal	小計	246,720	242,709
Less: Allowances for factoring receivables	減：應收保理款項準備	(41,685)	(43,516)
		205,035	199,193

12 FACTORING RECEIVABLES (Continued)

(b) Impairment of factoring receivables

Impairment losses in respects of factoring receivables are recorded using an allowance account unless the Group is satisfied that recovery of the amount is remote, in which case the impairment loss is written off against receivables for factoring business directly.

The movement in the allowance for doubtful debts during the period/year is as follows:

12 應收保理款項（續）

(b) 應收保理款項減值

應收保理款項的減值損失使用撥備賬入賬，除非本集團信納收回有關款項的可能性極低，在此情況下，減值損失直接從保理業務應收款項中核銷。

以下為期／年內的呆賬撥備變動：

		30 June 2026 (unaudited) 2026年6月30日（未經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2026	於2026年1月1日	5,696	—	37,820	43,516
Transfer to lifetime ECL not credit-impaired	轉撥至無信貸減值的存續期預期信貸虧損	—	—	—	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	(3,105)	—	(1,654)	(4,759)
Factoring receivables newly originated	新產生的應收保理款項	2,928	—	—	2,928
As at 30 June 2026	於2026年6月30日	5,519	—	36,166	41,685

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

12 FACTORING RECEIVABLES (Continued) 12 應收保理款項（續）

(b) Impairment of factoring receivables (Continued) (b) 應收保理款項減值（續）

		31 December 2025 (audited) 2025年12月31日（經審核）			
		12-month ECL 12個月預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL not credit-impaired 無信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Lifetime ECL credit-impaired 存在信貸減值的存續期預期信貸虧損 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
As at 1 January 2025	於2025年1月1日	1,173	—	35,349	36,522
Net re-measurement of loss allowance	虧損準備重新計量淨額	(1,122)	—	2,471	1,349
Factoring receivables newly originated	新產生的應收保理款項	5,645	—	—	5,645
As at 31 December 2025	於2025年12月31日	5,696	—	37,820	43,516

13 FINANCIAL ASSETS MEASURED AT FVOCI 13 按公允價值計入其他全面收益計量的金融資產

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Unlisted equity investments	非上市股權投資	**15,576**	9,576

14 FINANCIAL ASSETS MEASURED AT FVPL

14 按公允價值計入損益計量的金融資產

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Wealth management products	理財產品	35,344	56,652
Unlisted equity investments	非上市股權投資	12,101	13,576
Financial assets arising from interest in jointly controlled trust plans	共同控制信託計劃的權益所產生的金融資產	6,743	5,718
		54,188	75,946

(i) The Company and a third party group ("**Third Party**") entered into a series of contractual agreements related to certain designated collective fund trust plans ("**Trust Plans**"). Under these arrangements, the Company participated in the results with respect to the underlying investments and guarantees losses in excess of those absorbed by the Third Party. The Trust Plans were funded by designated investors. The underlying investments in the Trust Plans mainly included debts to corporate borrowers with pledged notes receivables.

The Company has determined that it shares joint control with the Third Party over the Trust Plans in relation to such matters as review and approval of the underlying investments, and management of defaults. In addition, the Company has determined that its returns from the interests in these Trust Plans are not substantially the same as an ordinary share interest and as such has accounted for these interests as financial instruments.

(i) 本公司與第三方集團（「**第三方**」）就若干指定集合資金信託計劃（「**信託計劃**」）訂立一系列合約協議。根據該等安排，本公司參與與相關投資有關的結果，並對超出第三方所承擔者的虧損作出擔保。信託計劃由指定投資者提供資金。信託計劃的相關投資主要包括向已抵押應收票據的企業借款人借出的債務。

由於本公司與第三方共同對信託計劃底層投資進行審核、批准及違約風險管理，本公司與第三方共同控制上述信託計劃。此外，本公司已確定其於該等信託計劃的權益回報與普通股權益大致上並不相同，因此將該等權益入賬列作金融工具。

(Expressed in Renminbi unless otherwise indicated) /（除文義另有所指外，均以人民幣列示）

14 FINANCIAL ASSETS MEASURED AT FVPL (Continued)

Details of the Group's interest in the Trust Plans, which is accounted for as financial instruments in the consolidated financial statements, are as follows:

14 按公允價值計入損益計量的金融資產（續）

本集團於信託計劃中的權益在綜合財務報表中列為金融工具，詳情如下：

Names of ventures 企業名稱	Form of business structure 企業結構形式	Date and place of incorporation/ establishment 註冊成立／成立日期及地點	Proportion of ownership interest As at 30 June 2026 於2026年6月30日的所有權權益比例 — Registered capital unaudited 註冊資本 未經審核	Paid-in capital unaudited 實繳股本 未經審核	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Yuecai Trust • Huijinkeji 129-1 Collective Fund Trust Plan ("**Yuecai Trust Huijinkeji 129-1**") ("粵財信託 • 慧金科技129-1號集合資金信託計劃")	Trust plan	June 2021 the PRC	RMB 134,100,000	RMB 134,100,000	50%	50%	0%	Investment
粵財信託 • 慧金科技129-1號集合資金信託計劃（「**粵財信託 • 慧金科技129-1號**」）	信託計劃	2021年6月 中國	人民幣 134,100,000元	人民幣 134,100,000元	50%	50%	0%	投資
Yunnan Trust Qingquan 48 Collective Fund Trust Plan ("**Yunnan Trust Qingquan 48**") ("雲南信託 — 清泉48號單一資金信託計劃")	Trust plan	January 2021 the PRC	RMB 50,000,000	RMB 50,000,000	50%	50%	0%	Investment
雲南信託 — 清泉48號單一資金信託計劃（「**雲南信託清泉48號**」）	信託計劃	2021年1月 中國	人民幣 50,000,000元	人民幣 50,000,000元	50%	50%	0%	投資
Yunnan Trust Qingquan 37 Collective Fund Trust Plan ("**Yunnan Trust Qingquan 37**") ("雲南信託 — 清泉37號單一資金信託計劃")	Trust plan	March 2021 the PRC	RMB 161,000,000	RMB 161,000,000	50%	50%	0%	Investment
雲南信託 — 清泉37號單一資金信託計劃（「**雲南信託清泉37號**」）	信託計劃	2021年3月 中國	人民幣 161,000,000元	人民幣 161,000,000元	50%	50%	0%	投資

14 FINANCIAL ASSETS MEASURED AT FVPL (Continued)

The underlying loans of the Trust Plan have all fallen due. As the borrowers of the underlying loans were unable to repay the principal and interest as expected, the Group fulfilled its guarantee obligations under the relevant guarantee agreements with the Trust Plans, and made default guarantee payments amounting to RMB138,802,000. As of 30 June 2026, the Group has recovered and disposed of part of the default guarantee payments, and the remaining balance of the default guarantee payments was RMB62,445,000 (31 December 2025: RMB65,366,000).

As of 30 June 2026, the carrying amount of the financial assets of the individually non significant jointly controlled trust plans formed by the above matters in the consolidated financial statements was RMB6,743,000, which was reported as financial assets measured at fair value measurement with changes recognized in profit or loss.

14 按公允價值計入損益計量的金融資產(續)

信託計劃的相關貸款已全數到期。由於相關貸款的借款人未能如期償還本金及利息，本集團已履行其根據相關信託計劃擔保協議項下之擔保責任，並支付違約擔保款項人民幣138,802,000元。截至2026年6月30日，本集團已收回及處置部分違約擔保款項，違約擔保款項的剩餘結餘為人民幣62,445,000元(2025年12月31日：人民幣65,366,000元)。

截至2026年6月30日，上述事項所形成的個別非重大共同控制信託計劃於綜合財務報表中的金融資產賬面值為人民幣6,743,000元，該等資產已列作按公允價值計量且其變動計入損益之金融資產。

15 RECEIVABLE INVESTMENTS

15 應收款項類投資

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Trust products	信託產品	7,000	7,000
Accrued interest	應計利息	1,364	1,364
Less: Allowances for impairment losses	減：減值損失準備	(5,126)	(6,242)
		3,238	2,122

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

16 INVESTMENTS IN SUBSIDIARIES

The following list contains only the particulars of subsidiaries which principally affected the results, assets or liabilities of the Group. The class of shares held is ordinary unless otherwise stated:

16 於子公司投資

下表僅載列主要影響本集團業績、資產或負債的子公司詳情。除另有註明外，所持有之股份類別均為普通股：

						Proportion of ownership interest As at 30 June 2026 於2026年6月30日的所有權權益比例			
Names of companies 公司名稱	Note 附註	Place of business 營業地點	Date and place of incorporation/ establishment 註冊成立／成立日期及地點	Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Foshan Join-Share Investment and Financing Consultancy Co., Ltd. ("**Foshan Consultancy**") (佛山中盈盛達投融資諮詢服務有限公司)		Foshan	11 November 2005 the PRC	RMB10,000,000	RMB10,000,000	100%	—	100%	Investment and Consulting
佛山中盈盛達投融資諮詢服務有限公司（「**佛山諮詢**」）		佛山	2005年11月11日 中國	人民幣10,000,000元	人民幣10,000,000元	100%	—	100%	投資及諮詢
Foshan Join-Share Industrial Investment Co., Ltd. ("**Foshan Industrial Investment**") (佛山中盈興業投資有限公司)		Foshan	29 September 2007 the PRC	RMB5,100,000	RMB5,100,000	100%	—	100%	Investment and Consulting
佛山中盈興業投資有限公司（「**佛山興業投資**」）		佛山	2007年9月29日 中國	人民幣5,100,000元	人民幣5,100,000元	100%	—	100%	投資及諮詢
Anhui Join-Share Financing Guarantee Co., Ltd. ("**Anhui Join-Share**") (安徽中盈盛達融資擔保有限公司)		Hefei	31 August 2009 the PRC	RMB200,000,000	RMB200,000,000	63.05%	63.05%	—	Guarantee
安徽中盈盛達融資擔保有限公司（「**安徽中盈盛達**」）		合肥	2009年8月31日 中國	人民幣200,000,000元	人民幣200,000,000元	63.05%	63.05%	—	擔保
Hefei Join-Share Consultancy Service Co., Ltd. ("**Hefei Consultancy**") (合肥中盈盛達諮詢服務有限公司)	*(i)*	Hefei	8 May 2010 the PRC	RMB1,000,000	RMB1,000,000	63.05%	—	100%	Consulting
合肥中盈盛達諮詢服務有限公司（「**合肥諮詢**」）	*(i)*	合肥	2010年5月8日 中國	人民幣1,000,000元	人民幣1,000,000元	63.05%	—	100%	諮詢

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

16 INVESTMENTS IN SUBSIDIARIES (Continued) 16 於子公司投資（續）

Names of companies 公司名稱	Note 附註	Place of business 營業地點	Date and place of incorporation/establishment 註冊成立／成立日期及地點	Registered capital 註冊資本	Paid-in capital 實繳資本	Proportion of ownership interest As at 30 June 2026 於2026年6月30日的所有權權益比例 Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Foshan Join-Share Micro Credit Co., Ltd. ("**Foshan Micro Credit**") (佛山中盈盛達小額貸款有限公司)	*(ii)*	Foshan	30 May 2011 the PRC	RMB388,000,000	RMB388,000,000	67.53%	—	67.53%	Microcredit
佛山中盈盛達小額貸款有限公司 (「**佛山小額貸款**」)	*(ii)*	佛山	2011年5月30日 中國	人民幣388,000,000元	人民幣388,000,000元	67.53%	—	67.53%	小額貸款
Zhongshan Join-Share Technology Financing Guarantee Investment Co., Ltd. ("**Zhongshan Join-Share**") (中山中盈盛達科技融資担保投資有限公司)	*(iii)*	Zhongshan	8 July 2014 the PRC	RMB200,000,000	RMB200,000,000	100%	47%	—	Guarantee
中山中盈盛達科技融資擔保投資有限公司 (「**中山中盈盛達**」)	*(iii)*	中山	2014年7月8日 中國	人民幣200,000,000元	人民幣200,000,000元	100%	47%	—	擔保
Guangdong Join-Share Capital Investment Co., Ltd. ("**Guangdong Capital Investment**") (廣東中盈盛達資本管理有限公司)		Foshan	27 April 2016 the PRC	RMB212,000,000	RMB212,000,000	100%	100%	—	Investment and Consulting
廣東中盈盛達資本管理有限公司 (「**廣東資本管理**」)		佛山	2016年4月27日 中國	人民幣212,000,000元	人民幣212,000,000元	100%	100%	—	投資及諮詢
Guangdong Join-Share Supply Chain Services Co., Ltd. ("**Guangdong Supply Chain**") (廣東中盈盛達供應鏈管理有限公司)	*(iv)*	Foshan	14 April 2017 the PRC	RMB155,000,000	RMB155,000,000	93.55%	—	93.55%	Supply Chain Services
廣東中盈盛達供應鏈管理有限公司 (「**廣東供應鏈**」)	*(iv)*	佛山	2017年4月14日 中國	人民幣155,000,000元	人民幣155,000,000元	93.55%	—	93.55%	供應鏈服務
Guangdong Join-Share Commercial Factoring Co., Ltd. ("**Guangdong Commercial Factoring**") (廣東中盈盛達商業保理有限公司)		Foshan	17 November 2017 the PRC	RMB50,000,000	RMB50,000,000	100%	—	100%	Factoring
廣東中盈盛達商業保理有限公司 (「**廣東商業保理**」)		佛山	2017年11月17日 中國	人民幣50,000,000元	人民幣50,000,000元	100%	—	100%	保理

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

16 INVESTMENTS IN SUBSIDIARIES (Continued)

16 於子公司投資（續）

Names of companies 公司名稱	Note 附註	Place of business 營業地點	Date and place of incorporation/establishment 註冊成立／成立日期及地點	Registered capital 註冊資本	Paid-in capital 實繳資本	Proportion of ownership interest As at 30 June 2026 於2026年6月30日的所有權權益比例: Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Yunfu Puhui Financing Guarantee Co., Ltd. ("**Yunfu Guarantee**") (雲浮市普惠融資擔保股份有限公司)	(v)	Yunfu	4 February 2016 the PRC	RMB162,000,000	RMB162,000,000	46.05%	43.21%	—	Guarantee
雲浮市普惠融資擔保股份有限公司（「**雲浮擔保**」）	(v)	雲浮	2016年2月4日 中國	人民幣162,000,000元	人民幣162,000,000元	46.05%	43.21%	—	擔保
Joint-Share Financial Holdings Co., Ltd. ("**Financial Holdings**") (中盈盛達金融控股有限公司)		Hong Kong	12 November 2018 Hong Kong the PRC	HKD45,000,000	HKD45,000,000	100%	100%	—	Investments
中盈盛達金融控股有限公司（「**金融控股**」）		香港	2018年11月12日 中國香港	45,000,000港元	45,000,000港元	100%	100%	—	投資
Guangdong Join-Share Digital Technology Co., Ltd. ("**Digital Technology**") (廣東中盈盛達數字科技有限公司)		Foshan	14 May 2020 the PRC	RMB20,000,000	RMB13,000,000	100%	—	100%	Digital technology
廣東中盈盛達數字科技有限公司（「**數字科技**」）		佛山	2020年5月14日 中國	人民幣20,000,000元	人民幣13,000,000元	100%	—	100%	數字科技
Guangdong Join-Share Finance Guarantee Co., Ltd. ("**Guangdong Finance Guarantee**") (廣東中盈盛達融資擔保有限公司)	(vi)	Foshan	3 February 2023 the PRC	RMB400,000,000	RMB400,000,000	77.78%	70%	—	Guarantee
廣東中盈盛達融資擔保有限公司（「**廣東融資擔保**」）	(vi)	佛山	2023年2月3日 中國	人民幣400,000,000元	人民幣400,000,000元	77.78%	70%	—	擔保
Guangdong Join-Share Performance Guarantee Co., Ltd. ("**Guangdong Performance Guarantee**") (廣東中盈盛達保證擔保有限公司)		Foshan	5 May 2023 the PRC	RMB100,000,000	RMB5,000,000	90%	90%	—	Guarantee
廣東中盈盛達保證擔保有限公司（「**廣東保證擔保**」）		佛山	2023年5月5日 中國	人民幣100,000,000元	人民幣5,000,000元	90%	90%	—	擔保

There were no changes in the subsidiaries included in the scope of consolidation during the current period.

本期間納入合併範圍的子公司概無變動。

16 INVESTMENTS IN SUBSIDIARIES (Continued)

All of the above subsidiaries are limited liability companies incorporated and operated in the PRC, except that Financial Holdings was registered and operated in Hong Kong. The English translation of the names of these companies is for reference only. The official names of these companies are in Chinese.

Establishment/acquisition of subsidiaries

(i) Hefei Consultancy is a wholly-owned subsidiary of Anhui Join-Share in which the Company holds a 63.05% equity interest directly; consequently, the Company's indirect interest in Hefei Consultancy is 63.05%, and its aggregate voting power — both direct and indirect — stands at 100%.

(ii) In March 2026, Guangdong Capital Investment made a capital contribution of RMB88,000,000 to Foshan Micro Credit, leading to an increase of its equity interest from 58% to 67.53%.

(iii) In September 2021, the Company entered into a series of shareholders' agreements with the nominal shareholders of Zhongshan Join-Share ("**2021 Shareholders' Agreements**"), which stipulated equity transactions among the nominal shareholders and enabled one of the non-controlling nominal shareholders, i.e. Zhongshan Health Science and Technology Industrial Base Development Co., Ltd. ("**Zhongshan Health**"), to enjoy preferential rights related to its capital contribution. Upon the completion of the equity transactions, the Company holds 47% equity interest of Zhongshan Join-Share. In the meantime, the Company entered into a concert party agreement ("**Concerted Action Agreement**") with Zhongshan Health, who holds 43% equity interest of Zhongshan Join-Share. Pursuant to the concert party agreement, Zhongshan Health agrees to follow the instructions of the Company to act in concert when casting their votes in the shareholders meeting of Zhongshan Join-Share. As a result, the Company retains power over Zhongshan Join-Share through the appointment of directors and senior management, making decisions about material matters in daily operation, distribution of dividends, business operation and asset disposal. The direct and indirect voting power of the Company increased to 90%.

16 於子公司投資（續）

除金融控股於香港註冊及經營外，所有上述子公司均為於中國註冊成立及經營的有限公司。各公司名稱的英文譯名僅供參考。各公司的正式名稱以中文為準。

成立╱收購子公司

(i) 合肥諮詢為安徽中盈盛達的全資子公司，而安徽中盈盛達由本公司直接持有63.05%股權，因此本公司間接持有合肥諮詢63.05%股權，並直接及間接持有其投票權合共為100%。

(ii) 於2026年3月，廣東資本管理向佛山小額貸款作出資本出資人民幣88,000,000元，致使其股權由58%增加至67.53%。

(iii) 於2021年9月，本公司與中山中盈盛達的名義股東訂立一系列股東協議（「**2021年股東協議**」），當中約定名義股東間的股權交易，並使其中一名非控股名義股東（即中山市健康科技產業基地發展有限公司（「**中山健康**」））享有與其注資有關的優先權利。於完成股權交易後，本公司持有中山中盈盛達的47%股權。同時，本公司與中山健康（其持有中山中盈盛達的43%股權）訂立一致行動協議（「**一致行動協議**」）。根據一致行動協議，中山健康同意遵循本公司的指示於中山中盈盛達的股東大會投票時一致行動。因此，本公司通過委任董事及高級管理層保留對中山中盈盛達的權力，對日常運營中的重大事項、股息分配、業務運營及資產處置做出決策。本公司之直接及間接投票權增至90%。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

16 INVESTMENTS IN SUBSIDIARIES (Continued)

Establishment/acquisition of subsidiaries (Continued)

(iii) (Continued)
In November 2022, Zhongshan Health and Zhongshan Huoju Huaying Investment Co., Ltd. (“**Zhongshan Huoju**”) entered into the “Equity Transfer Agreement of Zhongshan Join-Share Technology Financing Guarantee Investment Co., Ltd.”. According to the Agreement, 43% of the equity of Zhongshan Join-share originally held by Zhongshan Health was transferred to Zhongshan Huoju. On 15 March 2023, the equity transaction was completed and Zhongshan Huoju entered into the confirmation letter confirming the acceptance of all the rights and obligations of Zhongshan Health as agreed in the 2021 Shareholders’ Agreement and the Concerted Action Agreement.

According to the 2021 Shareholders’ Agreements, the capital contributions made by Zhongshan Huoju are regarded as other financial instruments measured at amortized cost in the consolidated financial statements of the Group, and the Company’s effective equity interest in Zhongshan Join-Share increased to 100%. Please see Note 24.

(iv) Guangdong Supply Chain was a wholly-owned subsidiary of Guangdong Capital Investment. In February 2026, Guangdong Capital Investment transferred 17% of its equity interest in Guangdong Supply Chain to an individual shareholder for a consideration of RMB8,504,000, which led to a decrease of its equity interest from 97% to 80%. In June 2026, Guangdong Capital investment made a capital contribution of RMB105,000,000 to Guangdong Supply Chain, resulted in an increase of its equity interest from 80% to 93.55%.

16 於子公司投資（續）

成立╱收購子公司（續）

(iii) （續）
於2022年11月，中山健康與中山火炬華盈投資有限公司（「**中山火炬**」）訂立「中山中盈盛達科技融資擔保投資有限公司股權轉讓協議」。根據該協議，原由中山健康持有的中山中盈盛達的43%股權已轉讓予中山火炬。於2023年3月15日，該股權交易已完成，中山火炬訂立確認函，確認接受於2021年股東協議及一致行動協議中約定的中山健康的全部權利及義務。

根據2021年股東協議，中山火炬的出資被視為本集團綜合財務報表中按攤銷成本計量的其他金融工具，本公司於中山中盈盛達的實際股權增至100%。請參閱附註24。

(iv) 廣東供應鏈為廣東資本管理之全資子公司。於2026年2月，廣東資本管理以代價人民幣8,504,000元，向一名個人股東轉讓其持有廣東供應鏈的17%股權，致使其股權由97%降至80%。於2026年6月，廣東資本管理向廣東供應鏈作出資本出資人民幣105,000,000元，致使其股權由80%增至93.55%。

16 INVESTMENTS IN SUBSIDIARIES (Continued)

Establishment/acquisition of subsidiaries (Continued)

(v) Yunfu Guarantee was established in 2016. In September 2022, Guangdong Yuecai Financing Guarantee Group Co., Ltd. ("**Guangdong Yuecai**") subscribed for an additional RMB10,000,000, increasing Yunfu Guarantee's registered capital from RMB130,000,000 to RMB140,000,000. In March 2026, Yunfu Guarantee completed the registration for its equity change, with its registered capital increasing from RMB140,000,000 to RMB162,000,000, representing an additional capital injection of RMB22,000,000. This capital increase was contributed by Rongda Assets and Guangdong Re-guarantee with investments of RMB10,000,000 and RMB12,000,000. As of 30 June 2026, the entire capital had been fully paid: the Company contributed RMB70,000,000 (43.21%), Yunfu Rongda Asset Management Co., Ltd. ("**Rongda Asset**") RMB60,000,000 (37.04%), Guangdong Wens Investment Co., Ltd. ("**Wens Investment**") RMB10,000,000 (6.17%) and Guangdong Re-guarantee RMB22,000,000 (13.58%).

In 2022, the Company and the other shareholders executed a new shareholders' agreement (the "**2022 Agreement**"). Under the 2022 Agreement, Rongda Asset — holding equity interest of Yunfu Guarantee — irrevocably undertakes to vote in lock-step with the Company at all shareholders' meetings. In 2025, the Company executed a capital contribution agreement (the "**2025 Agreement**") with other shareholders of Yunfu Guarantee. This agreement only sets out new profit-sharing arrangements in respect of the addition equity interests held by Rongda Assets. The entire 37.04% equity interest held by Rongda Assets continues to be subject to the terms of the "2022 Agreement". As a result, the direct and deemed voting rights of the company changed to 80.25%.

16 於子公司投資（續）

成立╱收購子公司（續）

(v) 雲浮擔保於2016年成立。於2022年9月，廣東粵財融資擔保集團有限公司（「**廣東粵財**」）認購增資人民幣10,000,000元，雲浮擔保註冊資本由人民幣130,000,000元增至人民幣140,000,000元。於2026年3月，雲浮擔保完成其股權變更登記，註冊資本由人民幣140,000,000元增至人民幣162,000,000元，即額外注資人民幣22,000,000元。是次增資由融達資產及廣東再擔保分別出資人民幣10,000,000元及人民幣12,000,000元。截至2026年6月30日，全部股本已悉數繳足：本公司出資人民幣70,000,000元(43.21%)、雲浮市融達資產經營有限公司（「**融達資產**」）出資人民幣60,000,000元(37.04%)、廣東溫氏投資有限公司（「**溫氏投資**」）出資人民幣10,000,000元(6.17%)及廣東再擔保出資人民幣22,000,000元(13.58%)。

於2022年，本公司與其他股東簽訂新的股東協議（「**2022年協議**」）。根據2022年協議，持有雲浮擔保股權的融達資產不可撤回地承諾在所有股東大會上與本公司同步投票。於2025年，本公司與雲浮擔保的其他股東訂立一項出資協議（「**2025年協議**」）。該協議僅就融達資產所持有的新增股權訂明新利潤分成安排。融達資產所持的全部37.04%股權仍受「2022年協議」之條款所規限。因此，本公司的直接投票權及被視為擁有之投票權變更為80.25%。

16 INVESTMENTS IN SUBSIDIARIES (Continued)

Establishment/acquisition of subsidiaries (Continued)

(v) (Continued)
Simultaneously, Guangdong Re-guarantee's capital contribution is, for consolidation purposes, classified as other financial liabilities measured at amortised cost. Under the "2025 Agreement", the additional capital contribution from Guangdong Re-guarantee participates in profit distribution in accordance with the corresponding shareholding percentage. Income generated from the 50 million shares held by Rongda Assets is retained within Yunfu Guarantee to support business development of the company. The additional capital contribution from Rongda Assets participates in profit distribution in accordance with the corresponding shareholding percentage. The Company's effective economic interest in Yunfu Guarantee is therefore 46.05%. Please see Note 24.

(vi) On 3 February 2023, Guangdong Finance Guarantee was established with a paid capital of RMB300,000,000, of which the Company contributed RMB210,000,000 (70.00%), Guangdong Yuecai contributed RMB30,000,000 (10.00%), Foshan High-tech Industry Investment Development Co., Ltd. ("**Foshan Hi-tech**") contributed RMB60,000,000 (20.00%).

16 於子公司投資（續）

成立╱收購子公司（續）

(v) （續）
同時，就綜合入賬而言，廣東再擔保的出資被分類為按攤銷成本計量的其他金融負債。根據「2025年協議」，廣東再擔保的額外出資按相應持股比例參與利潤分配。融達資產所持有的50百萬股股份所產生的收入，留存於雲浮擔保內以支持本公司業務發展。融達資產的額外出資按相應持股比例參與利潤分配。因此，本公司於雲浮擔保的實際經濟權益為46.05%。請參閱附註24。

(vi) 於2023年2月3日，廣東融資擔保成立，實繳資本為人民幣300,000,000元，其中本公司出資人民幣210,000,000元(70.00%)、廣東粵財出資人民幣30,000,000元(10.00%)、佛山高新技術產業投資發展有限公司（「**佛山高新技術**」）出資人民幣60,000,000元(20.00%)。

16 INVESTMENTS IN SUBSIDIARIES (Continued)

Establishment/acquisition of subsidiaries (Continued)

(vi) (Continued)
On 29 May 2025, Guangdong Finance Guarantee increased its registered capital by RMB100,000,000 to RMB400,000,000. In the capital increase, the Company subscribed for RMB73,920,000 (of which RMB3,920,000 was credited to capital reserve, maintaining its 70.00% stake), the new investor Guangdong Provincial Re-Guarantee Co., Ltd. (“**Guangdong Re-Guarantee**”) contributed RMB10,560,000 (RMB560,000 to capital reserve, 2.50% post-increase), and Foshan Hi-tech contributed RMB21,120,000(RMB1,120,000 to capital reserve, 20.00% post-increase). Guangdong Yuecai did not participate, and its interest was diluted to 7.50%. In October 2025, Guangdong Yuecai transferred all equity interest held in Guangdong Finance Guarantee to Guangdong Re-guarantee. The equity interest of Guangdong Re-guarantee in Guangdong Finance Guarantee increased from 2.5% to 10%. The Company’s voting rights — direct or deemed — remain 70% based on subscribed capital.

According to the Shareholders’ Agreement Guangdong Financing Guarantee, Guangdong Re-guarantee enjoys preferential rights. The management determines on the capital contribution made by Guangdong Re-guarantee is other financial instruments measured at amortized cost. As a result, the Company’s effective equity interest in Guangdong Finance Guarantee increased to 77.78%. Please see Note 24.

(vii) At 30 June 2026, 22.68% equity interest in Foshan Micro Credit and 67.74% equity interest in Guangdong Supply Chain were pledged for the Group’s interest-bearing borrowing. Please see Note 20(ii).

16 於子公司投資（續）

成立╱收購子公司（續）

(vi) （續）
於2025年5月29日，廣東融資擔保將其註冊資本增加人民幣100,000,000元至人民幣400,000,000元。此次增資中，本公司認購人民幣73,920,000元（其中人民幣3,920,000元計入資本儲備，持股比例維持70.00%），新投資者廣東省融資再擔保有限公司（「**廣東再擔保**」）出資人民幣10,560,000元（人民幣560,000元計入資本儲備，增資後持股2.50%），以及佛山高新技術出資人民幣21,120,000元（人民幣1,120,000元計入資本儲備，增資後持股20.00%）。廣東粵財未參與此次增資，其權益被攤薄至7.50%。於2025年10月，廣東粵財將其持有廣東融資擔保的全部股權轉讓予廣東再擔保。廣東再擔保於廣東融資擔保的股權由2.5%增至10%。根據認購資本，本公司直接或視為持有的投票權仍為70%。

根據廣東融資擔保的股東協議，廣東再擔保享有優先權。管理層確定廣東再擔保的出資額為按攤銷成本計量的其他金融工具。因此，本公司於廣東融資擔保的實際股權增至77.78%。請參閱附註24。

(vii) 於2026年6月30日，佛山小額貸款的22.68%股權權益及廣東供應鏈的67.74%股權權益已就本集團之計息借款作抵押。請參閱附註20(ii)。

17 INTEREST IN ASSOCIATES

17 於聯營公司的權益

The Group's interests in associates are as follows:

本集團於聯營公司的權益如下：

		Note 附註	**At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）**	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Shenzhen Bangli	深圳邦利		**13,043**	13,043
Weicheng Network Technology	衛城網絡科技		**4,668**	4,843
Yingan Medical Examination	盈安醫學檢驗	(i)	**1,097**	920
Yiliantong Supply Chain	壹鏈通供應鏈	(ii)	**—**	—
Foshan Zhongsheng	佛山中盛	(iii)	**—**	—
Tongchuangzhiyuan Business Management	同創致遠商業管理	(iv)	**—**	—
Chuangyuan Supply Chain	創元供應鏈	(v)	**—**	—
			18,808	18,806

(i) In April 2019, Guangdong Supply Chain subscribed for 46% equity interests investment in Yingan Medical Examination whose registered capital is RMB10,000,000. In August 2024, Guangdong Supply Chain acquired 2% equity interests from minority shareholders, bringing its equity interests to 48%.

(i) 於2019年4月，廣東供應鏈認購盈安醫學檢驗46%的股權投資，盈安醫學檢驗的註冊資本為人民幣10,000,000元。於2024年8月，廣東供應鏈向少數股東收購2%的股權，使其股權增加至48%。

17 INTEREST IN ASSOCIATES (Continued)

(ii) As at 30 June 2026, the interest in Yiliantong Supply Chain has been reduced to nil after making the adjustments necessary in applying the equity method (31 December 2025: RMB nil).

(iii) As at 30 June 2026, the interest in Foshan Zhongsheng has been reduced to nil after making the adjustments necessary in applying the equity method (31 December 2025: RMB nil). Due to the excess loss incurred by Foshan Zhongsheng, the recognized cumulative loss of associates was RMB15,875,000 (31 December 2025: RMB13,679,000), offsetting the book value of RMB15,875,000 of a debt receivable from Foshan Zhongsheng. Please see Note 10(iii).

(iv) As at 30 June 2026, the interest in Tongchuangzhiyuan Business Management has been reduced to nil after making the adjustments necessary in applying the equity method (31 December 2025: RMB nil). Due to the excess loss incurred by Tongchuangzhiyuan Business Management, the recognized cumulative loss of associates was RMB1,953,000 (31 December 2025: RMB1,924,000), offsetting the book value of RMB1,953,000 (31 December 2025: RMB1,924,000) of a debt receivable from Tongchuangzhiyuan Business Management. Please see Note 10(iii).

(v) As at 30 June 2026, the interest in Chuangyuan Supply Chain has been reduced to nil after making the adjustments necessary in applying the equity method (31 December 2025: RMB nil). Due to the excess loss incurred by Chuangyuan Supply Chain, the recognized cumulative loss of associates was RMB9,255,000 (31 December 2025: RMB8,832,000), offsetting the book value of RMB9,255,000 (31 December 2025: RMB8,832,000) of a debt receivable from Chuangyuan Supply Chain. Please see Note 10(iii).

17 於聯營公司的權益(續)

(ii) 於2026年6月30日,壹鏈通供應鏈的權益於使用權益法作出必要調整後已削減至零(2025年12月31日:人民幣零元)。

(iii) 於2026年6月30日,佛山中盛的股權於使用權益法作出必要調整後已削減至零(2025年12月31日:人民幣零元)。由於佛山中盛產生超額虧損,確認的聯營公司累計虧損為人民幣15,875,000元(2025年12月31日:人民幣13,679,000元),抵銷應收佛山中盛債務面值人民幣15,875,000元。請參閱附註10(iii)。

(iv) 於2026年6月30日,同創致遠商業管理的股權於使用權益法作出必要調整後已削減至零(2025年12月31日:人民幣零元)。由於同創致遠商業管理產生超額虧損,確認的聯營公司累計虧損為人民幣1,953,000元(2025年12月31日:人民幣1,924,000元),抵銷應收同創致遠商業管理債務面值人民幣1,953,000元(2025年12月31日:人民幣1,924,000元)。請參閱附註10(iii)。

(v) 於2026年6月30日,創元供應鏈的股權於使用權益法作出必要調整後已削減至零(2025年12月31日:人民幣零元)。由於創元供應鏈產生超額虧損,確認的聯營公司累計虧損為人民幣9,255,000元(2025年12月31日:人民幣8,832,000元),抵銷應收創元供應鏈債務面值人民幣9,255,000元(2025年12月31日:人民幣8,832,000元)。請參閱附註10(iii)。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

17 INTEREST IN ASSOCIATES (Continued)

The following list contains the particulars of the associates, which are unlisted corporate entity whose quoted market price are not available. The class of shares held is ordinary unless otherwise stated:

17 於聯營公司的權益（續）

下表載列聯營公司（為無法獲得市場報價的非上市公司實體）的詳情。除另有註明外，所持有之股份均為普通股：

			Proportion of ownership interest As at 30 June 2026 於2026年6月30日的所有權權益比例					
Name of companies 公司名稱	Place of business 營業地點	Date and place of incorporation/establishment 註冊成立╱成立日期及地點	Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Shenzhen Bangli Internet Financial Services Co., Ltd. ("**Shenzhen Bangli**") (深圳邦利互聯網金融服務有限公司)	Shenzhen	5 May 2015 the PRC	RMB100,000,000	RMB30,050,000	25%	—	25%	Financial services
深圳邦利互聯網金融服務有限公司（「**深圳邦利**」）	深圳	2015年5月5日 中國	人民幣100,000,000元	人民幣30,050,000元	25%	—	25%	金融服務
Guangdong Weicheng Network Technology Co., Ltd. ("**Weicheng Network Technology**") (廣東衛城網絡科技有限公司)	Foshan	20 November 2018 the PRC	RMB25,000,000	RMB23,115,000	20%	—	20%	Supply chain services
廣東衛城網絡科技有限公司（「**衛城網絡科技**」）	佛山	2018年11月20日 中國	人民幣25,000,000元	人民幣23,115,000元	20%	—	20%	供應鏈服務
Guangdong Yingan Medical Examination Co., Ltd. ("**Yingan Medical Examination**") (廣東盈安醫學檢驗有限公司)	Guangzhou	25 July 2016 the PRC	RMB10,000,000	RMB3,250,000	48%	—	48%	Supply chain services
廣東盈安醫學檢驗有限公司（「**盈安醫學檢驗**」）	廣州	2016年7月25日 中國	人民幣10,000,000元	人民幣3,250,000元	48%	—	48%	供應鏈服務
Guangzhou Yiliantong Supply Chain Management Co., Ltd. ("**Yiliantong Supply Chain**") (廣州壹鏈通供應鏈管理有限公司)	Guangzhou	27 November 2018 the PRC	RMB10,000,000	RMB2,280,000	48%	—	48%	Supply chain services
廣州壹鏈通供應鏈管理有限公司（「**壹鏈通供應鏈**」）	廣州	2018年11月27日 中國	人民幣10,000,000元	人民幣2,280,000元	48%	—	48%	供應鏈服務
Foshan Zhongsheng Properties Co., Ltd. ("**Foshan Zhongsheng**") (佛山市中盛置業有限公司)	Foshan	1 June 2012 the PRC	RMB30,000,000	RMB30,000,000	20%	—	20%	Real estate
佛山市中盛置業有限公司（「**佛山中盛**」）	佛山	2012年6月1日 中國	人民幣30,000,000元	人民幣30,000,000元	20%	—	20%	房地產

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外,均以人民幣列示)

17 INTEREST IN ASSOCIATES (Continued)

17 於聯營公司的權益(續)

Name of companies 公司名稱	Place of business 營業地點	Date and place of incorporation/establishment 註冊成立／成立日期及地點	Registered capital 註冊資本	Paid-in capital 實繳資本	Proportion of ownership interest As at 30 June 2026 於2026年6月30日的所有權權益比例: Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Foshan Tongchuangzhiyuan Business Management Co., Ltd. ("**Tongchuangzhiyuan Business Management**") (佛山市同創致遠商業管理有限公司)	Foshan	28 January 2021 the PRC	RMB3,000,000	RMB3,000,000	20%	–	20%	Business services
佛山市同創致遠商業管理有限公司(「**同創致遠商業管理**」)	佛山	2021年1月28日 中國	人民幣3,000,000元	人民幣3,000,000元	20%	–	20%	商業服務
Foshan Chuangyuan Supply Chain Technology Co., Ltd. ("**Chuangyuan Supply Chain**") (佛山市創元供應鏈科技有限公司)	Foshan	20 December 2018 the PRC	RMB20,000,000	RMB2,700,000	46%	–	46%	Supply chain services
佛山市創元供應鏈科技有限公司(「**創元供應鏈**」)	佛山	2018年12月20日 中國	人民幣20,000,000元	人民幣2,700,000元	46%	–	46%	供應鏈服務

* The English translation of the names of these companies is for reference only. The official names of these companies are in Chinese.

* 各公司名稱的英文譯名僅供參考。各公司的正式名稱以中文為準。

The associates are accounted for using the equity method in the condensed consolidated financial statements.

該等聯營公司採用權益法於簡明綜合財務報表內入賬。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

18 FIXED ASSETS AND INVESTMENT PROPERTY

(a) Fixed assets

(i) Right-of-use assets

During the six months ended 30 June 2026, the Group entered into a number of lease agreements for use of offices, and therefore recognized the additions to right-of-use assets of RMB144,000 (six months ended 30 June 2025: RMB433,000).

The Group leases offices under leases expiring from 1 to 5 years. Some leases include an option to renew the lease when all terms are renegotiated. None of the leases includes variable lease payments.

(ii) Other fixed assets

During the six months ended 30 June 2026, the Group acquired office equipment with a cost of RMB78,000 (six months ended 30 June 2025: RMB81,000). During the six months ended 30 June 2026, the Group disposed office equipments at a cost of RMB492,000 (six months ended 30 June 2025: RMB168,000).

(iii) Impairment losses

During the six months ended 30 June 2026, no impairment loss of fixed assets was recognised (six months ended 30 June 2025: RMB nil).

18 固定資產及投資性房地產

(a) 固定資產

(i) 使用權資產

截至2026年6月30日止六個月，本集團就辦公室的使用訂立多份租賃協議，因此確認使用權資產添置人民幣144,000元（截至2025年6月30日止六個月：人民幣433,000元）。

本集團租賃辦公室，租賃期為1至5年。若干租賃包含在重新協商所有條款後續簽租賃的選擇權。所有租賃均不包含可變租賃付款。

(ii) 其他固定資產

截至2026年6月30日止六個月，本集團購置辦公設備的成本為人民幣78,000元（截至2025年6月30日止六個月：人民幣81,000元）。截至2026年6月30日止六個月，本集團按成本人民幣492,000元出售辦公設備（截至2025年6月30日止六個月：人民幣168,000元）。

(iii) 減值損失

截至2026年6月30日止六個月，並無確認固定資產減值損失（截至2025年6月30日止六個月：人民幣零元）。

18 FIXED ASSETS AND INVESTMENT PROPERTY (Continued)

(b) Investment property

As at 30 June 2026, impairment loss of investment property was recognised at RMB43,000 (as at 31 Dec 2025: RMB43,000).

As of 30 June 2026, the fair value of the investment properties amounted to RMB50,857,000.

19 INTANGIBLE ASSETS

(a) Acquisitions and disposals

During the six months ended 30 June 2026, the Group acquired intangible assets with a cost of RMB1,733,000 (six months ended 30 June 2025: RMB844,000). None of the intangible assets was disposed of during the six months ended 30 June 2026 (six months ended 30 June 2025: RMB nil).

(b) Impairment losses

During the six months ended 30 June 2026, no impairment loss of intangible assets was recognised (six months ended 30 June 2025: RMB nil).

18 固定資產及投資性房地產（續）

(b) 投資性房地產

於2026年6月30日，確認投資性房地產減值損失人民幣43,000元（於2025年12月31日：人民幣43,000元）。

於2026年6月30日，投資性房地產的公允價值為人民幣50,857,000元。

19 無形資產

(a) 收購及出售

截至2026年6月30日止六個月，本集團收購無形資產的成本為人民幣1,733,000元（截至2025年6月30日止六個月：人民幣844,000元）。截至2026年6月30日止六個月，並無出售無形資產（截至2025年6月30日止六個月：人民幣零元）。

(b) 減值損失

截至2026年6月30日止六個月，並無確認無形資產減值損失（截至2025年6月30日止六個月：人民幣零元）。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

20 INTEREST-BEARING BORROWINGS

The Group's interest-bearing borrowings are analysed as follows:

20 計息借款

本集團的計息借款分析如下：

		Note 附註	**At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）**	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Bank loans	銀行貸款	*(i)*		
— Unsecured	— 無擔保		**362,740**	328,989
— Pledged	— 有抵押		**171,876**	—
Subtotal	小計		**534,616**	328,989
Accrued interest payable	應計應付利息		**307**	244
			534,923	329,233

(i) At 30 June 2026, loans bear interest at a range from 2.8% to 5.5% (31 December 2025: from 2.80% to 4.80%).

(ii) At 30 June 2026, the Company's pledged bank loans were secured by 22.68% equity interest in Foshan Micro Credit, 67.74% equity interest in Guangdong Supply Chain, and RMB30,000,000 of supply chain services receivables. Please see Note 10(v) and 16(vii).

(i) 於2026年6月30日，該等貸款按2.8%至5.5%計算利息（2025年12月31日：2.80%至4.80%）。

(ii) 於2026年6月30日，本公司的已抵押銀行貸款由佛山小額貸款的22.68%股權權益、廣東供應鏈的67.74%股權權益及人民幣30,000,000元的供應鏈服務應收款項作抵押。請參閱附註10(v)及16(vii)。

21 DEBT SECURITIES ISSUED 21 應付債券

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Corporate Bonds — Par Value	公司債券 — 面值	240,000	500,000
Corporate Bonds — Accrued Interest	公司債券 — 應計利息	4,536	8,854
		244,536	508,854

On 18 March 2021, the Company issued fixed-rate corporate bonds ("**2021 Corporate Bonds**") with a nominal value of RMB260,000,000 and a tenor of 3+2 years (comprising an initial 3-year term plus a 2-year extension option), carrying an annual coupon rate of 4.60%. Subsequently, on 5 February 2024, the Company exercised its coupon reset option, reducing the rate to 3.40% per annum effective from 18 March 2024 through 18 March 2026. At maturity on 17 March 2026, the Company fully redeemed the principal amount of RMB260,000,000 and paid accrued interest totaling RMB8,840,000 covering the period from 18 March 2025 to 17 March 2026 inclusive.

Separately, on 22 August 2022, the Company issued additional fixed-rate corporate bonds ("**2022 Corporate Bonds**") with a nominal value of RMB240,000,000 under identical 3+2 year terms, bearing an initial annual coupon of 3.50%. Pursuant to the bond terms, the Group retains an option to reset the coupon rate for the extension period at the third anniversary, after which bondholders hold a put option enabling redemption of all or part of their holdings at par value. On 5 July 2025, the Company exercised this reset mechanism, reducing the coupon rate to 2.20% per annum effective from 22 August 2025 through 22 August 2027.

於2021年3月18日，本公司發行面值人民幣260,000,000元、為期3+2年（包括初始3年期加2年期延期選擇權）的固息公司債券（「**2021年公司債券**」），票面年利率為4.60%。其後，於2024年2月5日，本公司行使票面利率調整選擇權，將利率由2024年3月18日起至2026年3月18日止調低至每年3.40%。於2026年3月17日到期時，本公司悉數贖回本金額人民幣260,000,000元，並支付自2025年3月18日至2026年3月17日（包括首尾兩日）的應計利息合共人民幣8,840,000元。

另外，於2022年8月22日，本公司發行面值人民幣240,000,000元、期限同為3+2年的額外固息公司債券（「**2022年公司債券**」），初始年票面利率為3.50%。根據債券條款，本集團保留於第三週年時就延期期間調整票面利率的選擇權，其後債券持有人享有認沽選擇權，可按面值贖回全部或部分持有債券。於2025年7月5日，本公司行使此調整機制，將票面利率由2025年8月22日起至2027年8月22日止調低至每年2.20%。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

22 LIABILITIES FROM GUARANTEES　22 擔保負債

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Deferred income	遞延收益		122,592	144,288
Provisions for guarantee losses	擔保賠償準備金	(a)	54,845	53,153
			177,437	197,441

(a) Provisions for guarantee losses　(a) 擔保賠償準備金

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
As at 1 January	於1月1日	53,153	59,618
Charge for the period/year	期內／年內計提	1,692	(6,465)
As at 30 June/31 December	於6月30日／12月31日	54,845	53,153

23 CUSTOMER PLEDGED DEPOSITS AND ACCRUALS AND OTHER PAYABLES

23 存入保證金以及應計及其他應付款項

(a) Customer pledged deposits

Customer pledged deposits refer to deposits received from customers as collateral security of the credit guarantee issued by the Group. These deposits are interest-free, and will be returned to customers after the guarantee contracts expire.

(a) 存入保證金

存入保證金指向客戶所收的保證金，以作為本集團提供信貸擔保的擔保抵押。此等保證金為無息，並將於擔保合約屆滿時退還客戶。

(b) Accruals and other payables

(b) 應計及其他應付款項

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Accounts payable	應付賬款	(i)	95,824	86,733
Advance payments	預收款項	(ii)	57,958	89,392
Accrued staff cost	應付職工薪酬		27,060	42,490
Dividends payable	應付股息		2,383	2,383
Income tax payable	應付所得税		30,390	28,142
Payable to guarantee business partners	應付擔保業務夥伴款項		5,996	9,026
Contract liabilities	合約負債		4,098	2,274
Withholding income tax	預扣所得税		2,690	4,076
Capital contributions received in advance by subsidiaries from shareholders	子公司預收股東出資		—	22,000
Others	其他		5,578	9,325
			231,977	295,841

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

23 CUSTOMER PLEDGED DEPOSITS AND ACCRUALS AND OTHER PAYABLES (Continued)

(b) Accruals and other payables (Continued)

(i) As of 30 June 2026, accounts payable mainly represents the amount due to suppliers related to the Group's supply chain business;

As of 30 June 2026, the ageing of accounts payable (based on the invoice date) amounting to RMB93,530,000 (31 December 2025: RMB84,323,000) was within 1 year (inclusive), RMB182,000 (31 December 2025: RMB960,000) were over 1 year but within 3 years and the rest were over 3 years.

(ii) The Group receives advance payments from customers for the supply chain services.

23 存入保證金以及應計及其他應付款項（續）

(b) 應計及其他應付款項（續）

(i) 截至2026年6月30日，應付賬款主要指應付本集團供應鏈業務相關供應商的款項；

截至2026年6月30日，人民幣93,530,000元（2025年12月31日：人民幣84,323,000元）應付賬款的賬齡（按發票日期計算）在一年內（含一年），人民幣182,000元（2025年12月31日：人民幣960,000元）應付賬款的賬齡（按發票日期計算）為一年以上但在三年內，其餘為三年以上。

(ii) 本集團收到供應鏈服務客戶的預收款項。

24 OTHER FINANCIAL INSTRUMENTS

24 其他金融工具

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Zhongshan Join-Share	中山中盈盛達	(i)	100,543	100,446
Yunfu Guarantee	雲浮擔保	(ii)	10,000	10,000
Guangdong Finance Guarantee	廣東融資擔保	(iii)	40,560	40,560
Subtotal	小計		151,103	151,006
Accrued interest	應計利息		501	938
			151,604	151,944

24 OTHER FINANCIAL INSTRUMENTS (Continued)

(i) In September 2021, the Company entered into a series of shareholders' agreements with the nominal shareholders of Zhongshan Join-Share ("**2021 Shareholders' Agreements**"), which stipulated the rights and obligations between the shareholders. On 15 March 2023, the equity transaction was completed between Zhongshan Health and Zhongshan Huoju, and Zhongshan Huoju entered into the confirmation letter confirming the acceptance of all the rights and obligations of Zhongshan Health as agreed in the 2021 Shareholders' Agreement and a concerted action agreement. According to the above agreements, Zhongshan Huoju holds 43% equity interest of Zhongshan Join-Share and enjoys a disproportionate return of its capital contribution with a minimum of 6% per annum depending on the level of Zhongshan Join-Share's actual profitability each year. Zhongshan Join-Share is obligated to distribute all of its distributable profits to its shareholders each year, whereas if it does not generate sufficient profits to distribute the minimum return to Zhongshan Huoju, the Company shall complement the difference to Zhongshan Huoju. However, Zhongshan Huoju's capital contribution is redeemable in full or by part by the Company upon occurrence of contingent events which result in Zhongshan Join-Share's guarantee default rate over 5% in three consecutive years or Zhongshan Join-Share's net asset balance as at any balance sheet date falling below 80% of its paid-in capital. The redemption price shall equal Zhongshan Join-Share's net asset per share on the date of redemption. In the event the Company does not exercise the repurchase upon the occurrence of the relevant contingent events, Zhongshan Huoju has a right to liquidate Zhongshan Join-Share, where the Group shall inevitably deliver cash or financial assets to all other nominal shareholders of Zhongshan Join-Share at a price equal to Zhongshan Join-Share's net asset available for distribution per share on the date of its liquidation.

24 其他金融工具（續）

(i) 於2021年9月，本公司與中山中盈盛達的名義股東訂立一系列股東協議（「**2021年股東協議**」），當中約定股東之間的權利及義務。2023年3月15日，中山健康與中山火炬完成股權交易，中山火炬訂立確認函，確認接受於2021年股東協議及一致行動協議中約定的中山健康的全部權利及義務。根據上述協議，中山火炬持有中山中盈盛達43%的股權，享有其每年至少6%的不成比例的出資回報，視乎中山中盈盛達每年的實際盈利而定。中山中盈盛達有義務每年將其所有可分配利潤分配予其股東，倘未能產生足夠的利潤向中山火炬分配最低回報，本公司應向中山火炬補足差額。然而，中山火炬的出資於發生或然事件導致中山中盈盛達擔保違約率連續三年超過5%或中山中盈盛達於任何資產負債表日的資產結餘淨額低於其實繳資本的80%時，可由本公司全部或部分贖回。贖回價格應等同於中山中盈盛達於贖回日的每股資產淨值。倘本公司於相關或然事件發生時未行使回購權，中山火炬有權清算中山中盈盛達，而本集團應不可避免地將現金或金融資產交付予中山中盈盛達的所有其他名義股東，價格等於中山中盈盛達於清算日每股可分配的資產淨值。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

24 OTHER FINANCIAL INSTRUMENTS (Continued)

(ii) In September 2022, the Company entered into a new shareholders' agreements with the nominal shareholders of Yunfu Guarantee ("**2022 Yunfu Guarantee Shareholders Agreement**"). According to the 2022 Yunfu Guarantee Shareholders Agreement, Guangdong Yuecai invested RMB10,000,000 in Yunfu Guarantee as a new nominal shareholder and enjoyed a capital contribution return of 2% per annum. If the profits distributed by Yunfu Guarantee cannot meet the 2% capital contribution return requirements of Guangdong Yuecai, the Company shall complement the difference to Guangdong Yuecai. At the same time, if the operating conditions of Yunfu Guarantee do not meet certain criteria mentioned in 2022 Shareholders' Agreement, Guangdong Yuecai has the right to require the Company to repurchase all of its capital contribution at a redemption price of RMB10,000,000. If the repurchase event arises, the Company shall inevitably deliver cash or financial assets to Guangdong Yuecai.

24 其他金融工具（續）

(ii) 於2022年9月，本公司與雲浮擔保的名義股東訂立新股東協議（「**2022年雲浮擔保股東協議**」）。根據2022年雲浮擔保股東協議，廣東粵財作為新名義股東於雲浮擔保投資人民幣10,000,000元，並享受每年2%的出資回報。倘雲浮擔保分配的利潤不能達到廣東粵財要求的2%出資回報，本公司應向廣東粵財補足差額。同時，倘雲浮擔保的經營狀況不符合2022年股東協議中所述的若干標準，廣東粵財有權要求本公司回購其所有出資，贖回價格為人民幣10,000,000元。倘發生回購事件，本公司將不可避免向廣東粵財交付現金或金融資產。

24 OTHER FINANCIAL INSTRUMENTS (Continued)

(iii) In April 2022, the Company entered into a shareholders' agreement with the nominal shareholders of Guangdong Finance Guarantee ("**2022 Guangdong Financing Guarantee Shareholders Agreement**"). On 3 February 2023, Guangdong Finance Guarantee was established. According to the 2022 Guangdong Financing Guarantee Shareholders Agreement, Guangdong Yuecai invested RMB30,000,000 in Guangdong Finance Guarantee as a nominal shareholder and enjoyed a capital contribution return of 2% per annum. If the profits distributed by Guangdong Finance Guarantee cannot meet the 2% capital contribution return requirements of Guangdong Yuecai the Company shall complement the difference to Guangdong Yuecai. At the same time, if the operating conditions of Guangdong Finance Guarantee do not meet certain criteria mentioned in the 2022 Guangdong Financing Guarantee Shareholders Agreement, Guangdong Yuecai has the right to require the Company to repurchase all of its capital contribution at a redemption price of RMB30,000,000. In March 2025, the Company concluded a capital-increase agreement with Guangdong Re-Guarantee (the "**2025 Guangdong FG Capital Increase Agreement**"). Under this agreement, Guangdong Re-Guarantee invested RMB10,560,000, of which RMB10,000,000 as registered capital and RMB560,000 as a capital premium and receives a fixed 2% return per annum calculated solely on its capital contribution. Guangdong Re-Guarantee does not participate in any other profit distribution. If the profits distributed by Guangdong Finance Guarantee cannot meet the 2% capital contribution return requirements of Guangdong Re-Guarantee, the Company shall complement the difference to Guangdong Re-Guarantee. At the same time, if the operating conditions of Guangdong Finance Guarantee do not meet certain criteria mentioned in the 2025 Guangdong FG Capital Increase Agreement, Guangdong Re-Guarantee has the right to require the Company to repurchase all of its capital contribution at a redemption price of RMB10,560,000. In October 2025, Guangdong Yuecai transferred all of its shares in Guangdong Financing Guarantee to Guangdong Re-Guarantee, and Guangdong Re-Guarantee's shareholding ratio increased from 2.5% to 10%. The shareholder change agreement stipulates that the rights granted to Guangdong Yuecai in the equity investment cooperation agreement are transferred to Guangdong Re-Guarantee along with the transfer of shares. If the repurchase event arises, the Company shall inevitably deliver cash or financial assets to Guangdong Re-Guarantee.

24 其他金融工具(續)

(iii) 於2022年4月,本公司與廣東融資擔保的名義股東訂立一份股東協議(「**2022年廣東融資擔保股東協議**」)。於2023年2月3日,廣東融資擔保成立。根據2022年廣東融資擔保股東協議,廣東粵財作為名義股東於廣東融資擔保投資人民幣30,000,000元,並享受每年2%的出資回報。倘廣東融資擔保分配的利潤不能達到廣東粵財要求的2%出資回報,本公司應向廣東粵財補足差額。同時,倘廣東融資擔保的經營狀況不符合2022年廣東融資擔保股東協議中所述的若干標準,廣東粵財有權要求本公司回購其所有出資,贖回價格為人民幣30,000,000元。於2025年3月,本公司與廣東再擔保訂立一份增資協議(「**2025年廣東再擔保增資協議**」)。根據該協議,廣東再擔保投資人民幣10,560,000元,其中人民幣10,000,000元作為註冊資本,人民幣560,000元作為資本溢價,且僅就其出資額按每年固定2%的回報率獲取回報。廣東再擔保不參與任何其他利潤分配。倘廣東融資擔保所分配之利潤無法滿足廣東再擔保2%出資回報要求,本公司需向廣東再擔保補足差額。同時,若廣東融資擔保之經營狀況未達到2025年廣東再擔保增資協議所述的若干標準,廣東再擔保有權要求本公司以人民幣10,560,000元贖回價全額回購其出資。於2025年10月,廣東粵財將其持有的廣東融資擔保全部股份轉讓予廣東再擔保,廣東再擔保的持股比例從2.5%提升至10%。股東變更協議規定,股權投資合作協議中授予廣東粵財的權利亦隨股份轉讓一併轉讓予廣東再擔保。若回購情形發生,本公司將不可避免需向廣東再擔保交付現金或金融資產。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

24 OTHER FINANCIAL INSTRUMENTS (Continued)

The above three obligations are recognized as financial liabilities in the consolidated financial statements of the Group, which are accounted as other financial instruments.

24 其他金融工具（續）

上述三項義務於本集團綜合財務報表確認為金融負債，作為其他金融工具入賬。

25 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

25 綜合財務狀況表的所得稅

(a) Movements in current taxation in the consolidated statements of financial position are as follows:

(a) 當期稅項於綜合財務狀況表的變動如下：

		Note 附註	At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Balance of income tax payable at the beginning of the period/year	期／年初應付所得稅餘額		28,142	35,955
Provision for income tax on the estimated taxable profit for the period/year	期／年內按估計應納稅利潤計提的所得稅費用	6	19,112	33,987
Income tax paid during the period/year	期／年內已繳納所得稅		(16,864)	(41,800)
Balance of income tax payable at the end of the period/year	期／年末應付所得稅餘額		30,390	28,142

25 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

25 綜合財務狀況表的所得稅（續）

(b) Deferred tax assets and liabilities recognised:

The components of deferred tax assets/(liabilities) recognised in the consolidated statement of financial position and the movements during the period/year are as follows:

(b) 已確認遞延税項資產及負債：

於綜合財務狀況表確認的遞延税項資產╱(負債)項目及於期╱年內的變動如下：

		Note 附註	Deferred tax assets (unaudited) 遞延税項資產(未經審核)							Deferred tax liabilities (unaudited) 遞延税項負債(未經審核)		
			Liabilities from guarantees 擔保負債 RMB'000 人民幣千元	Impairment loss 減值損失 RMB'000 人民幣千元	Salaries payable and others 應付薪酬及其他 RMB'000 人民幣千元	Financial instrument 金融工具 RMB'000 人民幣千元	Deductible losses 可抵扣虧損 RMB'000 人民幣千元	Interest in associates 於聯營公司的權益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Interest in associates 於聯營公司的權益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Net 淨額 RMB'000 人民幣千元
At 1 January 2026	於2026年1月1日		18,935	149,197	9,536	26,941	4,699	6,473	215,781	(159)	(159)	215,622
Recognised to the consolidated statement of profit or loss	於綜合損益表確認	6	4,010	10,733	(2,303)	(2,376)	3,286	(712)	12,638	—	—	12,638
Charged to reserves	計入公積		—	—	—	—	—	—	—	—	—	—
At 30 June 2026 (unaudited)	於2026年6月30日(未經審核)		22,945	159,930	7,233	24,565	7,985	5,761	228,419	(159)	(159)	228,260

		Deferred tax assets (audited) 遞延税項資產(經審核)							Deferred tax liabilities (audited) 遞延税項負債(經審核)		
		Liabilities from guarantees 擔保負債 RMB'000 人民幣千元	Impairment loss 減值損失 RMB'000 人民幣千元	Salaries payable and others 應付薪酬及其他 RMB'000 人民幣千元	Financial instrument 金融工具 RMB'000 人民幣千元	Deductible losses 可抵扣虧損 RMB'000 人民幣千元	Interest in associates 於聯營公司的權益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Interest in associates 於聯營公司的權益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元	Net 淨額 RMB'000 人民幣千元
At 1 January 2025	於2025年1月1日	14,835	129,749	7,262	31,048	6,373	5,163	194,430	(159)	(159)	194,271
Recognised to the consolidated statement of profit or loss	於綜合損益表確認	4,100	19,448	2,274	(2,744)	(1,674)	1,310	22,714	—	—	22,714
Charged to reserves	計入公積	—	—	—	(1,363)	—	—	(1,363)	—	—	(1,363)
At 31 December 2025	於2025年12月31日	18,935	149,197	9,536	26,941	4,699	6,473	215,781	(159)	(159)	215,622

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外,均以人民幣列示)

25 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

25 綜合財務狀況表的所得稅(續)

(c) Reconciliation to the consolidated statement of financial position:

(c) 綜合財務狀況表對賬:

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Net deferred tax asset recognised in the consolidated statement of financial position	於綜合財務狀況表確認的遞延稅項資產淨值	228,260	215,622

26 CAPITAL, RESERVES AND DIVIDENDS

26 資本、儲備及股息

(a) Dividends

(a) 股息

Dividends payable to equity shareholders attributable to the previous financial year, approved during the interim period.

中期期間批准並於上一個財政年度應派付予股權持有人之股息。

		Six months ended 30 June 截至6月30日止六個月 2026 2026年 RMB'000 人民幣千元 (unaudited) (未經審核)	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審核)
Final dividend in respect of the previous financial year, approved during the following interim period: Nil (six months ended 30 June 2025: RMB1.9 cents per share)	於下一個中期期間批准於上一個財政年度之末期股息:無(截至2025年6月30日止六個月:每股人民幣1.9分)	—	29,655

Pursuant to a resolution of the shareholder's meeting held on 30 June 2026, no dividend appropriation is proposed in respect of the financial year ended 31 December 2025.

根據於2026年6月30日舉行的股東大會的決議案,截至2025年12月31日止財政年度不提議進行股息分配。

26 CAPITAL, RESERVES AND DIVIDENDS (Continued) 26 資本、儲備及股息（續）

(b) Share capital (b) 股本

The share capital of the Company as at 30 June 2026 and 31 December 2025 are as follows:

本公司於2026年6月30日及2025年12月31日的股本如下：

		30 June 2026 (unaudited) 2026年6月30日（未經審核）		31 December 2025 (audited) 2025年12月31日（經審核）	
		No. of shares ('000) 股份數目（千股）	RMB'000 人民幣千元	No. of shares ('000) 股份數目（千股）	RMB'000 人民幣千元
Ordinary shares, issued and fully paid:	已發行及繳足的普通股：				
As at 1 January	於1月1日	1,560,793	1,560,793	1,560,793	1,560,793
Issuance of new shares	發行新股份	—	—	—	—
As at 30 June/31 December	於6月30日／12月31日	1,560,793	1,560,793	1,560,793	1,560,793

(c) Nature and purpose of reserves (c) 儲備性質及目的

(i) *Share premium* (i) *股本溢價*

The share premium represents the difference between the share capital/par value of the shares of the Company and capital injection/proceeds received from the issuance of the shares of the Company.

股本溢價指本公司股本／股份面值與注資／發行本公司股份所得款項之間的差額。

(ii) *Capital reserve* (ii) *資本公積*

The capital reserve represents the contribution from equity shareholders for disposal of a subsidiary.

資本公積指股權持有人就出售子公司的出資。

26 CAPITAL, RESERVES AND DIVIDENDS (Continued)

(c) Nature and purpose of reserves (Continued)

(iii) Fair value reserve

The fair value reserve comprises the cumulative net change in investment securities measured at FVOCI held at the end of the reporting period.

(iv) Surplus reserve

Surplus reserve comprises statutory surplus reserve and discretionary surplus reserve.

The entities established in the PRC are required to appropriate 10% of its net profit, as determined under the China Accounting Standards for Business Enterprises and other relevant regulations issued by the Ministry of Finance of the PRC ("**MOF**"), to the statutory surplus reserve until the balance reaches 50% of the registered capital.

Subject to the approval of equity holders of the entities established in the PRC, statutory surplus reserves may be used to net off with accumulated losses, if any, and may be converted into capital, provided that the balance of statutory surplus reserve after such capitalization is not less than 25% of the registered capital before capitalization.

After making the appropriation to the statutory surplus reserve, the Group may also appropriate its net profit to the discretionary surplus reserve upon approval by shareholders.

26 資本、儲備及股息(續)

(c) 儲備性質及目的(續)

(iii) 公允價值公積

公允價值公積包括於報告期末所持按公允價值計入其他全面收益計量的投資證券的累計淨變動。

(iv) 盈餘公積

盈餘公積包括法定盈餘公積及任意盈餘公積。

於中國成立的實體須將其純利的10%(根據中國財政部(「**財政部**」)頒佈的中國企業會計準則及其他相關規例釐定)劃撥至法定盈餘公積,直至餘額達到註冊資本的50%。

在於中國成立的實體的權益持有人批准的情況下,法定盈餘公積可用於彌補累計虧損(如有),亦可轉撥至資本,惟於該資本化完成後法定盈餘公積的餘額不得低於資本化完成前註冊資本的25%。

在劃撥至法定盈餘公積後,本集團亦可於獲股東批准後劃撥純利至任意盈餘公積。

26 CAPITAL, RESERVES AND DIVIDENDS (Continued)

(c) Nature and purpose of reserves (Continued)

(v) General reserve

Pursuant to relevant regulations, the Company and its subsidiaries engaged in financing guarantee business are required to set aside a general reserve through appropriations of profit after tax according to 10% of its net profit as determined under the Accounting Standards for Business Enterprises and other relevant requirements issued by MOF after making good prior year's accumulated loss to cover potential losses against their assets.

Pursuant to relevant MOF notices, Foshan Micro Credit is required to set aside a general reserve to cover potential losses against its assets, and the minimum general reserve balance should be 1.5% of the ending balance of gross risk-bearing assets.

Based on the Notice on Strengthening the Supervision and Administration of Commercial Factoring Enterprises issued by the General Office of the China Banking and Insurance Regulatory Commission (CBIRC), Guangdong Commercial Factoring shall maintain risk provisions at no less than 1% of the outstanding balance of factoring business at the end of each period.

26 資本、儲備及股息（續）

(c) 儲備性質及目的（續）

(v) 一般風險準備

根據相關規定，本公司及其從事融資擔保業務之子公司須從稅後利潤中提取一定金額為一般風險準備，金額為彌補以前年度累計虧損後的淨利潤的10%（根據財政部頒發的企業會計準則及其他相關規例而釐定），以彌補其資產可能出現的虧損。

根據相關的財政部通告，佛山小額貸款須預留一般風險準備以彌補資產可能發生的損失，而一般風險準備的最小餘額須為附有風險資產總額年結餘額的1.5%。

根據由中國銀保監會辦公廳發佈的《關於加強商業保理企業監督管理的通知》，於各期末，廣東商業保理須保持風險準備不低於保理業務貸款餘額的1%。

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

Financial risk management

The primary objectives of risk management of the Group are to maintain risk within acceptable parameters and satisfy the regulatory requirements.

The Group's risk management policies are designed and controls are set up to identify, analyse, monitor and report risks arising from normal operation. The Group regularly reviews its risk management policies and systems to address changes in markets, products and emerging best practice.

Details of the financial instruments are disclosed in respective notes to the consolidated financial statements. The risks associated with these financial instruments include credit risk, liquidity risk and market risk (i.e. interest rate risk). The Group manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner. The policies on how to mitigate these risks for the six-month period ended 30 June 2026 are the same as those presented in the Group's consolidated financial statements for the year ended 31 December 2025.

27 財務風險管理及金融工具的公允價值

財務風險管理

本集團風險管理的主要目標為將風險維持於可接受的參數範圍，以及滿足監管規定。

本集團通過制定風險管理政策及設定風險控制來識別、分析、監控及報告日常經營產生的風險。本集團定期審閱風險管理政策及制度以應對市場、產品及行業最佳做法的變動。

金融工具的詳情披露於綜合財務報表的相關附註。與該等金融工具有關的風險包括信用風險、流動性風險及市場風險（即利率風險）。本集團管理和監控該等風險，以確保及時有效地採取適當措施。於截至2026年6月30日止六個月期間就如何減輕該等風險的政策與呈列於截至2025年12月31日止年度的本集團綜合財務報表所遵從的政策相同。

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

27 財務風險管理及金融工具的公允價值（續）

Financial risk management (Continued)

財務風險管理（續）

Guarantees issued: At the end of each reporting period/year, the total maximum guarantees issued (net of counter-guarantees) are as follows:

已發出的擔保：於各報告期／年末，已發出的最高擔保總額（扣除反擔保）如下：

		30 June 2026 2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	31 December 2025 2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Financing guarantee	融資擔保	3,202,276	3,228,655
Performance guarantee	履約擔保	2,478,064	3,068,500
Litigation guarantee	訴訟擔保	127,516	55,000
Subtotal	小計	5,807,856	6,352,155
Less: Customer pledged deposits	減：存入保證金	(39,235)	(40,068)
Total	合計	5,768,621	6,312,087

The total maximum guarantees issued (net of counter-guarantees) represent the maximum potential loss that would be recognised if counterparties failed completely to perform as contracted.

已發出的最高擔保總額（扣除反擔保）指交易對手完全不按合約履行責任時應確認的最高潛在虧損。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

27 財務風險管理及金融工具的公允價值（續）

Financial risk management (Continued)

財務風險管理（續）

The maximum exposure to credit risk in respect of guarantees issued (net of counter-guarantees) by industry at 30 June 2026 and 31 December 2025 is as follows:

於2026年6月30日及2025年12月31日按行業劃分之已發出的擔保信用風險的最高承擔額（扣除反擔保）如下：

		30 June 2026 (unaudited) 2026年6月30日（未經審核）		31 December 2025 (audited) 2025年12月31日（經審核）	
		RMB'000 人民幣千元	% %	RMB'000 人民幣千元	% %
Construction	建造業	1,483,984	25%	1,781,932	27%
Manufacturing	製造業	984,056	16%	1,064,222	16%
Wholesale	批發業	845,042	14%	1,128,283	18%
Others	其他	673,085	12%	510,379	8%
Leasing and commercial services	租賃及商業服務業	558,113	10%	626,063	10%
Retail	零售業	441,731	8%	263,841	4%
Real estate	房地產業	392,087	6%	519,693	7%
Technology services	技術服務業	303,252	5%	307,697	5%
Transportation, warehousing and postal service	交通運輸、倉庫業及郵政服務業	65,970	1%	72,063	1%
Agriculture	農業	34,386	1%	51,606	2%
Service industry	服務業	24,592	1%	25,386	1%
Finance	金融業	1,558	1%	990	1%
Total of guarantees issued	已發出的擔保合計	5,807,856	100%	6,352,155	100%

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

Fair values

(i) Financial assets and liabilities measured at fair value

Fair value hierarchy

The following table presents the carrying value of financial instruments measured at fair value at the end of the reporting period across the three levels of the fair value hierarchy defined in HKFRS 13, Fair Value Measurement, with the fair value of each financial instrument categorised in its entirety based on the lowest level of input that is significant to that fair value measurement. The levels are defined as follows:

Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.

Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.

Level 3 valuations: Fair value measured using significant unobservable inputs.

The Group has a team performing valuations for the financial instruments, including the unlisted equity securities. The team reports directly to the chief financial officer and the audit committee. A valuation report with analysis of changes in fair value measurement is prepared by the team at each interim and annual reporting date, and is reviewed and approved by the chief financial officer. Discussion of the valuation process and results with the chief financial officer and the audit committee is held twice a year, to coincide with the reporting dates.

27 財務風險管理及金融工具的公允價值（續）

公允價值

(i) 以公允價值計量的金融資產及負債

公允價值層級

下表按香港財務報告準則第13號「公允價值計量」所界定的三個公允價值層級列示了按公允價值計量的金融工具於報告期末的賬面價值，各金融工具的公允價值以對公允價值計量而言關係重大的最低層級輸入數據為依據進行整體分類。有關層級定義如下：

第一層次估值： 僅使用第一層次輸入數據計量的公允價值，即於計量日在活躍市場對相同資產或負債未經調整的報價。

第二層次估值： 使用第二層次輸入數據計量的公允價值，即不符合第一層次的可觀察輸入數據及未有採用重大不可觀察輸入數據。不可觀察輸入數據乃指無法取得市場資料的輸入數據。

第三層次估值： 使用重大不可觀察輸入數據計量的公允價值。

本集團擁有一支團隊為金融工具進行估值，包括未上市權益證券。該團隊直接向財務總監及審計委員會匯報。於各中期及年度報告日，該團隊編製載有公允價值計量變動分析的估值報告，並由財務總監審批。每年兩次與財務總監及審計委員會討論估值過程及結果，以與報告日期一致。

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

27 財務風險管理及金融工具的公允價值（續）

Fair values (Continued)

公允價值（續）

(i) *Financial assets and liabilities measured at fair value (Continued)*

(i) *以公允價值計量的金融資產及負債（續）*

Fair value hierarchy (Continued)

公允價值層級（續）

		30 June 2026 (unaudited) 2026年6月30日（未經審核） Level 1 第一層次 RMB'000 人民幣千元	Level 2 第二層次 RMB'000 人民幣千元	Level 3 第三層次 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Recurring fair value measurements assets	按經常性公允價值計量的資產				
Assets:	資產：				
Financial assets measured at FVPL	按公允價值計入損益計量的金融資產	—	—	18,844	18,844
Wealth management products	理財產品	—	35,344	—	35,344
Financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產	—	—	15,576	15,576
Total assets measured at recurring fair value	按經常性公允價值計量的資產總計	—	35,344	34,420	69,764

		31 December 2025 (audited) 2025年12月31日（經審核） Level 1 第一層次 RMB'000 人民幣千元	Level 2 第二層次 RMB'000 人民幣千元	Level 3 第三層次 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Recurring fair value measurements assets	按經常性公允價值計量的資產				
Assets:	資產：				
Financial assets measured at FVPL	按公允價值計入損益計量的金融資產	—	—	75,946	75,946
Financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產	—	—	9,576	9,576
Total assets measured at recurring fair value	按經常性公允價值計量的資產總計	—	—	85,522	85,522

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

27 財務風險管理及金融工具的公允價值（續）

Fair values (Continued)

公允價值（續）

(i) Financial assets and liabilities measured at fair value (Continued)

(i) 以公允價值計量的金融資產及負債（續）

Information about Level 3 fair value measurements

第三層次公允價值計量資料

The valuation techniques used and the qualitative and quantitative information of key parameters for recurring fair value measurements categorized within Level 3. Quantitative information of Level 3 fair value measurement is as below:

經常性公允價值計量所採用的估值技術及主要參數的定性及定量資料分類至第三層次。第三層次公允價值計量的定量資料如下：

	Fair value as at 30 June 2026 於2026年6月30日的公允價值	Fair value as at 31 December 2025 於2025年12月31日的公允價值	Valuation techniques 估值技術	Significant unobservable input 重大不可觀察輸入數據
Unlisted equity instruments 非上市權益工具	**13,681**	15,156	Discounted cash flow 折現現金流量	Estimated future cash flows. Discount rates that reflect the risks of counterparties 估計未來現金流量。反應對手方風險的折現率
Unlisted equity instruments 非上市權益工具	**7,996**	7,996	Asset-based 資產基礎	Discount for lack of marketability 缺乏流通性折價
Unlisted equity instruments 非上市權益工具	**6,000**	—	Recent transaction price 近期交易價格	Latest transaction price 最新交易價格
Wealth management products 理財產品	**—**	56,652	Discounted cash flow 折現現金流量	Discount rate, Future Cash Flow 折現率、未來現金流量
Financial assets arising from interests in joint ventures 於合營企業的權益產生的金融資產	**6,743**	5,718	Discounted cash flow 折現現金流量	Risk-adjusted discount rate & Future cashflow 風險調整折現率及未來現金流量

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

Fair values (Continued)

(i) Financial assets and liabilities measured at fair value (Continued)

Information about Level 3 fair value measurements (Continued)

As at 30 June 2026 and 31 December 2025, unobservable inputs such as risk-adjusted discount rate,discount for lack of marketability and future cash flow were used in the valuation of financial assets at fair value classified as Level 3, which were mainly unlisted equity instruments, wealth management products, financial assets arising from interests in joint ventures. The fair value of these financial investments fluctuates according to the changes in the unobservable inputs.

27 財務風險管理及金融工具的公允價值（續）

公允價值（續）

(i) 以公允價值計量的金融資產及負債（續）

第三層次公允價值計量資料（續）

於2026年6月30日及2025年12月31日，對按分類為第三層次公允價值計量的金融資產（主要為非上市權益工具、理財產品、於合營企業的權益產生的金融資產）進行估值時，採用風險調整折現率、缺乏流通性折價及未來現金流量等不可觀察輸入數據。該等金融投資的公允價值隨著不可觀察輸入數據的變動而波動。

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

27 財務風險管理及金融工具的公允價值（續）

Fair values (Continued)

公允價值（續）

(i) Financial assets and liabilities measured at fair value (Continued)

(i) 以公允價值計量的金融資產及負債（續）

Information about Level 3 fair value measurements (Continued)

第三層次公允價值計量資料（續）

The movement during the period in the balance of Level 3 fair value measurements is as follows:

期內，第三層次公允價值計量的結餘變動如下：

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Financial assets measured at FVOCI:	按公允價值計入其他全面收益計量的金融資產：		
As at 1 January	於1月1日	9,576	12,558
Payment for purchases	購買付款	6,000	—
Proceeds from sales	銷售所得款項	—	(8,435)
Net unrealised gains or losses recognised in other comprehensive income during the period	期內於其他全面收益確認的未變現收益或虧損淨額	—	5,453
As at 30 June/31 December	於6月30日／12月31日	15,576	9,576
Financial assets measured at FVPL:	按公允價值計入損益計量的金融資產：		
As at 1 January	於1月1日	75,946	153,300
Payment for purchases	購買付款	5,850	26,600
Proceeds from sales	銷售所得款項	(66,898)	(114,951)
Changes in fair value recognised in profit or loss during the period	期內於損益確認的公允價值變動	3,946	10,997
As at 30 June/31 December	於6月30日／12月31日	18,844	75,946
Total gains or losses for the period included in profit or loss for assets held at the end of the reporting period	於報告期末所持資產的已計入損益之期間收益或虧損總額	3,946	10,997

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (Continued)

Fair values (Continued)

(i) Financial assets and liabilities measured at fair value (Continued)

Information about Level 3 fair value measurements (Continued)

During the period ended 30 June 2026 and period the ended 31 December 2025, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3.

The Group's policy is to recognise transfers between levels of fair value hierarchy as at the end of the reporting period in which they occur.

(ii) Fair value of financial assets and liabilities carried at other than fair value

The carrying amounts of the Group's financial instruments carried at a mortised cost were not materially different from their fair values as at 30 June 2026 and 31 December 2025.

27 財務風險管理及金融工具的公允價值（續）

公允價值（續）

(i) 以公允價值計量的金融資產及負債（續）

第三層次公允價值計量資料（續）

截至2026年6月30日止期間及截至2025年12月31日止期間，第一層次與第二層次之間並無任何轉換，亦無轉入第三層次或自第三層次轉出。

本集團的政策乃於發生轉換的報告期末確認公允價值各層級之間的轉換。

(ii) 以非公允價值計量的金融資產及負債的公允價值

於2026年6月30日及2025年12月31日，本集團按攤銷成本計量的金融工具的賬面價值與其公允價值並無重大差異。

28 COMMITMENTS AND CONTINGENT LIABILITIES

Capital commitment

As at 30 June 2026 and 31 December 2025, the Group had no material capital commitment.

Litigations and disputes

As at 30 June 2026, the Group had no material outstanding litigation or disputes in which the Group was a defendant.

28 承擔及或有負債

資本承擔

於2026年6月30日及2025年12月31日，本集團並無重大資本承擔。

訴訟及糾紛

於2026年6月30日，本集團並無作為被告的重大未決訴訟及糾紛。

29 MATERIAL RELATED PARTY TRANSACTIONS

(a) Parent and ultimate controlling party

The Company does not have a majority shareholder or an ultimate controlling party.

As at 30 June 2026, Foshan Financial Investment Holding Co., Ltd. (“**Foshan Financial Investment Holding**”, 佛山市金融投資控股有限公司, a state-owned entity) holds 24.16% of the Company’s equity interests. As a result, Foshan Financial Investment Holding is the top shareholder of the Company.

(b) Key management personnel remuneration

		Note 附註	Six months ended 30 June 截至6月30日止六個月 **2026** **2026年** **RMB’000** **人民幣千元** **(unaudited)** **(未經審核)**	 2025 2025年 RMB’000 人民幣千元 (unaudited) (未經審核)
Key management personnel remuneration	關鍵管理人員薪酬	*(i)*	**3,393**	3,355

(i) Total remuneration is included in “staff costs” (Note 5(b)).

(c) Material related parties transactions

		Six months ended 30 June 截至6月30日止六個月 **2026** **2026年** **RMB’000** **人民幣千元** **(unaudited)** **(未經審核)**	 2025 2025年 RMB’000 人民幣千元 (unaudited) (未經審核)
Guarantee issued	已發出的擔保	**22,830**	70,273
Interest income	利息收入	**3,684**	3,065
Interest expense arise from lease liabilities	租賃負債產生的利息開支	**67**	85
Guarantee fee income	擔保費收入	**537**	1,046
Consulting fee income	諮詢費收入	**192**	320
Factoring services income	保理服務收入	**587**	678

29 重大關聯方交易

(a) 母公司及最終控制方

本公司並無主要股東或最終控制方。

於2026年6月30日,佛山市金融投資控股有限公司(「**佛山金融投資控股**」,一間國有實體)持有本公司24.16%的股權。因此,佛山金融投資控股為本公司的最大股東。

(b) 關鍵管理人員薪酬

(i) 薪酬總額計入「員工成本」(附註5(b))。

(c) 重大關聯方交易

(Expressed in Renminbi unless otherwise indicated) / （除文義另有所指外，均以人民幣列示）

29 MATERIAL RELATED PARTY TRANSACTIONS (Continued)

29 重大關聯方交易（續）

(d) Material balances with related parties

(d) 與關聯方之間的重大餘額

		At 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審核）	At 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審核）
Trade and other receivables	應收及其他應收款項	376,634	316,694
Guarantee issued	已發出的擔保	65,743	170,835
Right-of-uses assets	使用權資產	4,262	5,612
Lease liabilities	租賃負債	3,825	4,993
Accrual and other payables	應計及其他應付款項	173	10,059
Financial assets measured at FVTPL	按公允價值計入損益計量的金融資產	6,743	5,718

30 NON-ADJUSTING EVENTS AFTER THE REPORTING PERIOD

Pursuant to the resolution of the 1st Extraordinary General Meeting of Shareholders held on 30 June 2026, the Company has determined to discontinue its financing guarantee operations. The Company's related business is transferred to its subsidiary, Guangdong Finance Guarantee. As of the reporting date, the Company was in a process to cancel its financing guarantee business license granted by the Guangdong Provincial Local Financial Regulatory Bureau in accordance with regulatory requirements and operational needs.

Further to the aforementioned shareholders' resolution, the Company expects to complete a corporate name change from "Guangdong Join-Share Financing Guarantee Investment Co., Ltd." to "Guangdong Join-Share Investment Group Co., Ltd." by the end of 2026.

30 報告期後非調整事件

根據於2026年6月30日舉行的第一次臨時股東大會決議，本公司已決定終止其融資擔保業務。本公司的相關業務已轉移至其子公司廣東融資擔保。截至報告日期，本公司正根據監管規定及營運需要，辦理取消其由廣東省地方金融監督管理局頒發的融資擔保業務許可證。

繼上述股東決議後，本公司預期於2026年底前完成公司名稱變更，由「廣東中盈盛達融資擔保投資股份有限公司」變更為「廣東中盈盛達投資集團股份有限公司」。

Join-Share中盈盛达

共创 共享 共成长

Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*

廣東中盈盛達融資擔保投資股份有限公司