鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00347)

NOTICE OF THE 2026 SECOND EXTRAORDINARY SHAREHOLDERS' MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary shareholders' meeting (the "**ESM**") of the shareholders of Angang Steel Company Limited* (the "**Company**") will be held at the Conference Room of the Company, Angang Industrial Zone, Tiexi District, Anshan City, Liaoning Province, the People's Republic of China on Friday, 16 October 2026 at 2:00 p.m. for considering and, if thought fit, passing, the following resolutions. Unless otherwise defined, the capitalised terms used herein shall have the same meanings as ascribed to them in the circular of the Company dated 23 September 2026.

SPECIAL RESOLUTIONS

1. To consider and approve the amendments to the Articles of Association.

2. To consider and approve the Company's registration and issuance of debt financing instruments.

By order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
23 September 2026

As at the date of this notice, the Board comprises the following Directors:

Executive Directors:
Wang Jun
Tian Yong
Li Jingdong

Non-Executive Director：
Tan Yuhai

Independent Non-executive Directors:
Zhu Keshi
Hu Caimei
Liu Chaojian

Employee Director:
Zhao Zhongmin

* *For identification purpose only*

Notes:

1. In order to determine the list of Shareholders who are entitled to attend and vote at the ESM, the register of H Shareholders will be closed from Tuesday, 13 October 2026 to Friday, 16 October 2026 (both days inclusive), during which period no transfer of shares will be registered. H Shareholders whose names appear on the register of H Shareholders of the Company at close of business on Tuesday, 13 October 2026 are entitled to attend and vote at the ESM. In order to attend and vote at the ESM, any H Shareholder whose transfer has not been registered shall lodge the transfer documents together with the relevant share certificates with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Monday, 12 October 2026.

2. Voting at the ESM will be taken by poll.

3. Any Shareholder entitled to attend and vote at the ESM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf. A proxy need not be a Shareholder of the Company. Where a Shareholder has appointed more than one proxy, each of his proxies may only vote on a poll in respect of the Share actually held by him.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her/its attorney duly authorized in writing. If that instrument is signed by an attorney of the appointer, the power of attorney authorizing that attorney to sign, or other documents of authorization, must be notarially certified. For the H Shareholders, to be valid, the notarially certified power of attorney, or other documents of authorization, and the proxy form must be delivered to the Company's H share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible and in any event not less than 24 hours before the time appointed for holding of the ESM or any adjournment thereof, or if the appointor is a corporation, either under its seal or under the hand of any officer, attorney or other person duly authorised to sign the same.

5. Please refer to the circular of the Company dated 23 September 2026 for the details of the above resolution to be proposed at the ESM for consideration and approval.

6. In accordance with the Articles of Association of the Company, where two or more persons are registered as the joint holders of any share of the Company, only the person whose name appears first in the register of members shall be entitled to receive this notice, to attend and exercise all the voting powers attached to such share at the ESM, and this notice shall be deemed to be given to all joint holders of such share.

7. The ESM is expected to be concluded within half a day. Shareholders (in person or by proxy) attending the ESM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the ESM shall produce valid identity documents.

8. In the event of serious impact brought about by a typhoon or adverse weather conditions, an announcement will be published on the website of the Stock Exchange (www.hkexnews.hk) to notify the shareholders of the date, time and venue of the rescheduled meeting. In case of typhoon or adverse weather conditions, the meeting may still be held as scheduled. The shareholders of the Company are advised to decide as to whether to attend the meeting under adverse weather conditions at its sole discretion.