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Bitfire
Stock Code : 1611.HK

BITFIRE GROUP HOLDINGS LIMITED
新 火 集 團 控 股 有 限 公 司

(formerly known as Sinohope Technology Holdings Limited 新火科技控股有限公司)
(Incorporated in the British Virgin Islands with limited liability)
(Stock code: 1611)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**", and each "**Director**") of Bitfire Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") hereby announces that subject to acceptance of the grantees, an aggregate of 4,380,000 share options (the "**Options**", and each "**Option**") to subscribe for 4,380,000 ordinary shares of HK$0.001 each in the Company (the "**Shares**", and each "**Share**") is granted on 23 September 2026, being the date of grant (the "**Date of Grant**"), to certain eligible participants (the "**Grantees**", and each "**Grantee**"), under the share option scheme adopted by the Company on 15 September 2026 (the "**Share Option Scheme**").

Details of the Options granted are as follows (the "**Grant**"):

Date of Grant:	23 September 2026
Grantee Category:	Employees

Exercise price of the Options granted:	HK$2.05 per Share, no less than the highest of: (1) the closing price of HK$2.05 per Share as stated in the Stock Exchange's daily quotation sheets on the Date of Grant to grant the Options, which must be a business day; (2) the average closing price of HK$1.986 per Share as stated in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the Date of Grant; and (3) the nominal value of HK$0.001 per Share.
Market Price on the Date of Grant:	HK$2.05 per Share, being the closing price as stated in the daily quotation sheet issued by the Stock Exchange on the Day of Grant.
Total number of Options granted:	4,380,000 Options (each Option shall entitle the holder of the Option to subscribe for one (1) new Share)
Exercise period of the Options:	The Options can be exercised for a period of 10 years from the Date of Grant.
Vesting period of the Options:	The vesting period will be: (1) one-third of the Options shall be vested and become exercisable on the 1st anniversary of the Date of Grant; (2) one-third of the Options shall be vested and become exercisable on the 2nd anniversary of the Date of Grant; and (3) one-third of the Options shall be vested and become exercisable on the 3rd anniversary of the Date of Grant.

Performance Target:	The vesting of the Options is subject to the satisfaction of certain performance targets and other conditions as the Board at its sole discretion may have stipulated and which have been communicated to the Grantees in writing. The performance target is related to individual performance indicators relevant to the Grantees' roles and responsibilities.
Clawback Mechanism:	The Options granted to the Grantees are subject to the clawback mechanism as set out in the rules of the Share Option Scheme as detailed in the circular dated 26 August 2026.
Financial Assistance:	The Group has not provided any financial assistance to the Grantees for the purchase of Shares under the Share Option Scheme.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined under the Listing Rules) as at the date of this announcement.

The above Grant would not result in the Shares issued and to be issued in respect of all options granted to each Grantee in the 12-month period up to and including the Date of Grant in aggregate to be over 1% of the Shares in issue.

After the Grant, 70,924,837 Shares remain available for future grant under the scheme mandate of the Company (covering the Share Option Scheme and the share award scheme of the Company adopted on 17 October 2025), of which 7,530,483 Shares remain available for future grant under the service provider sublimit.

By Order of the Board
BITFIRE GROUP HOLDINGS LIMITED
Weng Xiaoqi
Executive Director

Hong Kong, 23 September 2026

As at the date of this announcement, the Board comprises (1) Mr. Li Lin (Chairman) and Mr. Du Jun as non-executive Directors; (2) Mr. Weng Xiaoqi (Chief Executive Officer) and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.