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Contel Technology Company Limited
康特隆科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1912)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

Reference is made to (i) the composite offer and response document dated 21 August 2026 (the "**Composite Document**") jointly issued by Zhuangyan Investment International Limited (the "**Offeror**") and Contel Technology Company Limited (the "**Company**") in relation to the Offer; (ii) the announcement dated 11 September 2026 (the "**Closing Announcement**") jointly issued by the Offeror and the Company in relation to, among other things, the results of the Offer and the public float of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Composite Document and the Closing Announcement.

As disclosed in the Closing Announcement, immediately after the close of the Offer, the resignation of Mr. Lam as a Director with effect after the publication of the Closing Announcement and as at the date of the Closing Announcement, subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, an aggregate of 109,129,738 Shares, representing approximately 23.66% of the total issued share capital of the Company as at the date of the Closing Announcement, are held by the public (as defined under the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 13.32B of the Listing Rules has not been satisfied since the date of the Closing Announcement. However, there is no Significant Public Float Shortfall.

Following the close of the Offer, the Company made an application to the Stock Exchange for a temporary waiver from strict compliance with Rule 13.32B of the Listing Rules (the "**Waiver**"). On 22 September 2026, the Stock Exchange granted the Waiver for the period from 11 September 2026 to 6 November 2026, subject to the disclosure of the details and reasons for the Waiver by way of an announcement. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Offeror and the Company are taking appropriate steps to restore the required minimum public float as soon as practicable. The Offeror shall first seek to sell sufficient number of Shares through open market and will evaluate the results of such open market disposal in October 2026. Depending on the results of such open market disposal, the Offeror may, if necessary, simultaneously identify a placing agent to place down sufficient number of Shares to Independent Third Parties, in order to comply with Rule 13.32B of the Listing Rules within the timeframe granted under the Waiver. The Company will make further announcement(s) regarding the restoration of the minimum public float requirement as and when appropriate pursuant to the Listing Rules.

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board of
Contel Technology Company Limited
Lee Byungduck
Chairman

Hong Kong, 23 September 2026

As at the date of this announcement, the Board comprises Mr. Lee Byungduck and Mr. Chong Ka Yee as executive Directors; and Mr. Tseung Yuk Hei, Kenneth, Ms. Lu Zhuo and Mr. Li Wei as independent non-executive Directors.