浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

ANNOUNCEMENT ON RESULTS OF THE ESM

Reference is made to the circular (the "**Circular**") of Zhejiang Expressway Co., Ltd. (the "**Company**") dated September 8, 2026. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

The Company held an extraordinary shareholders' meeting (the "**ESM**") at 10:00 a.m. on Wednesday, September 23, 2026 at 5/F, No. 2 Mingzhu International Business Center, 199 Wuxing Road, Hangzhou City, Zhejiang Province, the People's Republic of China (the "**PRC**").

Chairman of the Company, Mr. Yuan Yingjie, chaired the ESM. Among the directors of the Company (the "**Director(s)**"), Mr. Yuan Yingjie, Mr. Wang Qiming, Mr. Li Wei, Ms. Liu Yiying and Mr. Fan Ye attended the ESM. Ernst & Young was appointed and acted as scrutineer for the vote taking during the ESM.

As at the date of the ESM, the total number of issued shares of the Company was 6,038,114,642 shares, of which Communications Group and its associates held a total of 4,087,249,995 shares (comprising 4,014,778,800 domestic shares and 72,471,195 H shares held through its wholly-owned subsidiary) and shall abstain from voting on the resolution set out in the notice of the ESM. Save as disclosed above, there were no other shares requiring their holders to attend and vote only against the resolution or to abstain from voting at the ESM. Accordingly, the total number of issued shares of the Company entitling the holders to attend and vote at the ESM in respect of the resolution thereat was 1,950,864,647 H shares.

Shareholders of the Company (the "**Shareholders**") who attended the ESM in person or by proxy represented a total of 810,388,062 shares of the Company entitled to attend and to vote at the ESM, or 13.42% of the total issued shares of the Company as at the date of the ESM. Voting at the ESM took place by way of poll, and details of voting results on the proposed resolution are as follows:

AS SPECIAL RESOLUTION

Resolved to pass the following resolution with 810,388,062 shares voted in the affirmative (representing 100.00% of the total shares held by the Shareholders with voting rights present at the ESM) and 0 share voted in the negative: THAT the ultra-long term special government bond funds in the amount of RMB87.93 million be approved to be credited to the Company's "Other Capital Reserve – Zhejiang Communications Investment Group Co., Ltd." so as to increase the Company's capital reserve, and that such capital reserve shall be enjoyed solely by Zhejiang Communications Investment Group Co., Ltd., being the contributing shareholder, with no change to the share capital structure of the Company; THAT any executive director of the Company be authorized to execute all relevant documents and take all necessary actions in connection with the above resolution; THAT it be approved that, for a period of 12 months from the date of approval by the shareholders, any further ultra-long term special government bond funds received by the Company from Zhejiang Communications Investment Group Co., Ltd., (up to an aggregate amount of RMB150.78 million (inclusive of this instance)), be credited to the capital reserve to be enjoyed solely by Zhejiang Communications Investment Group Co., Ltd.; and THAT the board of the Company be authorized and may further authorize the management of the Company, to handle all matters in connection therewith.

By order of the Board
Zhejiang Expressway Co., Ltd.
Tony Zheng
Company Secretary

Hangzhou, the PRC, September 23, 2026

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WANG Qiming and Mr. LI Wei; the employee Director of the Company is Ms. LIU Yiying; the other non-executive Directors of the Company are: Mr. ZHAO Xilong and Mr. FAN Ye; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.