ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
Website: http://www.alco.com.hk
(Stock Code: 328)

SUPPLEMENTAL ANNOUNCEMENT REGARDING RE-APPOINTMENT OF AUDITOR IN THE CIRCULAR DATED 7 AUGUST 2026

References are made to the circular (the "**Circular**") and notice (the "**Notice**") of annual general meeting of Alco Holdings Limited (the "**Company**") dated 7 August 2026. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular. The Company would like to provide the following supplemental information regarding the Circular.

PROPOSED RE-APPOINTMENT OF AUDITOR

Global Link CPA Limited ("**Global Link**") will retire as the auditor of the Company at the AGM and being eligible, offers itself for re-appointment. As disclosed in the Notice, an ordinary resolution will be proposed at the AGM to re-appoint Global Link as the auditor of the Company and to authorise the Board to fix its remuneration.

The estimated audit fee payable to Global Link for the audit services in respect of the financial year ending 31 March 2027 is expected to be approximately HK$800,000 to HK$900,000, exclusive of out-of-pocket expenses (the "**Estimated Audit Fee**"). The Estimated Audit Fee has been agreed between the Company and Global Link after due consideration and arm's length negotiation, taking into account, among other things, historical audit fees, prevailing market rates, actual audit work performed in the immediately preceding financial year, the expected scope of work, the audit timetable, auditor's resources, size and structure of the Group and the nature and complexity of the Group's business.

The Estimated Audit Fee has been determined on the assumptions that there will be no material changes in the Group's business scope, operations, accounting policies or regulatory environment during the financial year ending 31 March 2027, and that the Company will provide timely and adequate assistance and information as reasonably required for the audit.

The Board considers that the Estimated Audit Fee is fair and reasonable after due consideration of the relevant facts and circumstances known as at the date of this announcement. Unless there is a material change in the basis and assumptions set out above, the final audit fee is not expected to deviate materially from the Estimated Audit Fee. In the event of any material change or deviation, the Company will make further disclosure as appropriate.

The above supplemental information does not affect other information contained in the Circular and, save as disclosed above, all other information in the Circular and the Notice remain unchanged.

By order of the Board
Alco Holdings Limited
Yu Ngai
Company Secretary

Hong Kong, 23 September 2026

As at the date of this announcement, Mr. Zheng Yuxing is the executive Director; Ms. Pan Ying (Chairman) is the non-executive Director; and Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin are the independent non-executive Directors.