招商证券股份有限公司
China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6099)

APPOINTMENT OF THE EMPLOYEE REPRESENTATIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of China Merchants Securities Co., Ltd. (the "**Company**") hereby announces that, in accordance with the requirements of the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Rules for Governance of Securities Companies, and other laws and regulations, as well as the articles of association of the Company, the fourth session of the employee representatives' meeting of the Company elected Mr. XIONG Zhigang (熊志鋼) ("**Mr. XIONG**") as the employee representative Director of the eighth session of the Board. The term of office of Mr. XIONG shall commence from September 23, 2026 until the expiry of the term of the eighth session of the Board. During his term of office as the employee representative Director, Mr. XIONG will not receive any director's emolument from the Company, and his remuneration will be determined in accordance with the applicable remuneration management system of the Company. The actual amount of Mr. XIONG's remuneration will be disclosed in the annual report of the Company.

The biographical details of Mr. XIONG are as follows:

Mr. XIONG Zhigang (熊志鋼), aged 49, has served as the employee representative Director since September 2026, the general manager of the legal and compliance department of the Company since December 2024 and the chief compliance officer of China Merchants Zhiyuan Capital Investment Co., Ltd. (招商致遠資本投資有限公司) and China Merchants Securities Investment Co., Ltd. (招商證券投資有限公司) ("**CMS Investment**") since August 2025. Mr. XIONG served as the vice chairman of the board of directors and chief compliance officer of China Merchants Securities Asset Management Co., Ltd. (招商證券資產管理有限公司) ("**CMS Asset Management**") from April 2022 to October 2024, and the employee representative supervisor of the Company from May 2017 to October 2020. Mr. XIONG served as the cost manager of the cost management department of Huawei Technologies Co., Ltd., an officer, deputy head and deputy director of the CSRC Shenzhen Office, a member of the preparation team, chief compliance officer, chief risk officer, secretary to the board of directors, director and general manager of CMS Asset Management, the general manager of the audit department of the Company, and a supervisor of CMS Investment and CMS Asset Management.

Mr. XIONG obtained a bachelor's degree in economics majoring in auditing from Nankai University and a master's degree in finance from Peking University in June 2000 and July 2007, respectively. Mr. XIONG was granted the qualifications of Internal Auditor by China Institute of Internal Audit and Certified Internal Auditor (CIA) by the Institute of Internal Auditors (IIA) in November 2001 and November 2001, respectively, obtained the title of Intermediate Accountant by the Ministry of Finance of the PRC in May 2004 and was granted Certified Public Accountant by the Chinese Institute of Certified Public Accountants in December 2004.

As at the date of this announcement, Mr. XIONG, through CMS Asset Management - Single Asset Management Scheme under the China Merchants Securities No. 1 Employee Stock Ownership Scheme (招商資管－招證1號員工持股計劃單一資產管理計劃), holds approximately 100,011 A shares of the Company, which represent approximately 0.001% of the total issued share capital of the Company.

Mr. XIONG has confirmed that, save as disclosed in this announcement, as at the date of this announcement: (1) he does not hold any other positions in the Company or any of its subsidiaries, nor did he hold any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (2) he does not have any relationship with any other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company; (3) he does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) he is not aware of any matters regarding his appointment that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is there any other matter regarding his appointment that shall be brought to the attention of the shareholders and the creditors of the Company.

By Order of the Board
China Merchants Securities Co., Ltd.
ZHU Jiangtao
Chairman

Shenzhen, the PRC
September 23, 2026

As at the date of this announcement, the executive director of the Company is Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. TAO Wu, Mr. GAO Hong, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua; and the employee representative director of the Company is Mr. XIONG Zhigang.