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COSL

中海油田服务股份有限公司

China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

VOLUNTARY ANNOUNCEMENT
PROGRESS OF THE SHAREHOLDING INCREASE PLAN BY THE CONTROLLING SHAREHOLDER

This announcement is made by China Oilfield Services Limited (the "**Company**") on a voluntary basis.

References are made to the announcements of the Company dated 8 April 2025, 9 October 2025 and 2 April 2026, in relation to, among other things, the plan of China National Offshore Oil Corporation ("**CNOOC**"), the controlling shareholder of the Company, to increase its shareholdings of the shares of the Company (the "**Shareholding Increase Plan**") and its progress, as well as the extension of the Shareholding Increase Plan. CNOOC plans to increase its shareholdings in A shares and H shares of the Company by 8 April 2027 through centralized price bidding on the trading system of the Shanghai Stock Exchange and through on-market transactions on the trading system of The Stock Exchange of Hong Kong Limited. The estimated accumulative amount for the shareholding increase shall be no less than RMB300 million (inclusive) and no more than RMB500 million (inclusive).

On 23 September 2026, the Company received a notice from CNOOC stating that CNOOC increased its shareholdings in the Company by 410,000 A shares through centralized price bidding on the trading system of the Shanghai Stock Exchange, representing approximately 0.01% of the total issued shares of the Company, with the amount of approximately RMB4.9810 million (excluding taxes and charges) for the increase in A shares; and increased its shareholdings in the Company by 1,850,000 H shares through on-market transactions on the trading system of The Stock Exchange of Hong Kong Limited, representing approximately 0.04% of the total issued shares of the Company, with the amount of approximately RMB11.9151 million (excluding taxes and charges) for the increase in H shares.

Following the implementation of the aforementioned shareholding increase, CNOOC has increased its accumulated shareholding by 410,000 A shares under the Shareholding Increase Plan, with the accumulated amount of approximately RMB4.9810 million (excluding taxes and charges) for the increase in A shares. CNOOC has also increased its accumulated shareholding by 17,858,000 H shares, with the accumulated amount of approximately RMB92.8968 million (excluding taxes and charges) for the increase in H shares. As at the date of this announcement, CNOOC held a total of 2,429,117,300 shares of the Company, representing an increase in the percentage of the total issued shares of the Company from approximately 50.53% prior to the implementation of the Shareholding Increase Plan to approximately 50.91%.

The Shareholding Increase Plan is in compliance with relevant provisions of the Securities Law of the People's Republic of China and other relevant laws and regulations.

In accordance with relevant regulations, the Company will continue to monitor the implementation of the Shareholding Increase Plan and perform its information disclosure obligations in a timely manner.

There are certain risks that the Shareholding Increase Plan may not meet the expectations as a result of changes in the capital market or other unpredictable factors. The investors are advised to be aware of the investment risks.

By Order of the Board
China Oilfield Services Limited
Liu Jianzhong
Chairman and Chief Executive Officer

23 September 2026

As at the date of this announcement, the executive directors of the Company are Messrs. Liu Jianzhong (Chairman) and Shang Jie; the employee representative director of the Company is Mr. Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.