Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

INSIDE INFORMATION

ANNOUNCEMENT ON THE PROGRESS OF THE A SHARE OFFERING

This announcement is made by Lygend Resources & Technology Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company's announcements dated 30 May 2025, 21 November 2025, 31 December 2025, 30 April 2026, 26 June 2026, 30 June 2026, 7 July 2026, 10 July 2026, 7 August 2026, 10 September 2026 and 16 September 2026, and the Company's circulars dated 5 June 2025 and 3 December 2025 with respect to, among other things, the proposed initial public offering and listing of the A shares (the "**A Share(s)**") of the Company on the Main Board of the Shenzhen Stock Exchange (the "**A Share Offering**").

The board of directors of the Company (the "**Board**") is pleased to announce that the Company has published the final prospectus (prepared in Chinese only) (the "**Final A Share Prospectus**") and the announcement of the offering results (prepared in Chinese only) (the "**Offering Results Announcement**") in connection with the A Share Offering on the website of the Shenzhen Stock Exchange (www.szse.cn). The basic information regarding the A Share Offering is as follows:

Stock abbreviation: Lygend Resources
Stock code: 001246.SZ
Offer price: RMB21.23 per A Share
Offer size: 172,890,000 new A Shares
Total number of shares after the offering: 1,728,821,350 shares

For further information, please refer to the full text of the Final A Share Prospectus and the Offering Results Announcement in Chinese only dated 24 September 2026, as well as the relevant announcements published by the Company from time to time, on the website of the Shenzhen Stock Exchange (www.szse.cn), the HKEX news website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.lygend.com).

This announcement is for information purposes only and does not constitute any invitation or offer to acquire, purchase or subscribe for the securities of the Company. Investors are advised to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made to disclose any major updates and developments in respect of the A Share Offering in accordance with the Listing Rules and other applicable laws and regulations.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 23 September 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.