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Kafelaku Coffee Holding Limited
猫屎咖啡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1869)

FURTHER EXTENSION OF LONG STOP DATE AND FURTHER REVISION OF PLACING PRICE IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements (the "**Announcements**") of Kafelaku Coffee Holding Limited (the "**Company**") dated 12 August 2026 and 2 September 2026 in relation to the placing of new shares under general mandate and the related extension of long stop date and revision of placing price. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

FURTHER EXTENSION OF LONG STOP DATE

As stated in the Announcements, the Long Stop Date has been extended to 23 September 2026. As still additional time is required for the fulfilment of the conditions precedent under the Placing Agreement, the Placing Agent and the Company entered into the 2^{nd} extension letter to further extend the Long Stop Date to 14 October 2026 (or such other date as the Placing Agent and the Company shall agree in writing).

FURTHER REVISION OF PLACING PRICE

Furthermore, pursuant to the 2^{nd} Supplemental Agreement, the Revised Placing Price is further revised from HK$0.041 to HK$0.047 (the "**2^{nd} Revised Placing Price**"). The 2^{nd} Revised Placing Price of HK$0.047 represents:

(1) a discount of approximately 14.6% to the closing price of HK$0.055 per Share as quoted on the Stock Exchange on the date of the 2^{nd} Supplemental Agreement; and

(2) a discount of approximately 19.24% to the average closing price of approximately HK$0.0582 per Share as quoted on the Stock Exchange for the last five (5) consecutive trading days immediately prior to the date of the 2^{nd} Supplemental Agreement.

The 2nd Revised Placing Price was determined with reference to the prevailing market prices of the Shares, the recent trading performance of the Shares and the nominal value of the Shares and was negotiated on an arm's length basis between the Company and the Placing Agents. The Directors consider that the 2nd Revised Placing Price is determined on normal commercial terms and are fair and reasonable based on the current market conditions and in the interests of the Company and the Shareholders as a whole.

The new Placing Amount further increased from approximately HK$11.6 million to approximately HK$13.2 million. The estimated expenses of the Placing are approximately HK$0.23 million, including the placing commission and other fees, costs, charges and expenses of the Placing. Assuming all the Placing Shares are successfully placed, the net 2nd Revised Placing Price will be approximately HK$0.046 per Placing Share.

Save as disclosed above, all other terms and conditions of the Placing Agreement remain unchanged.

Completion is subject to the fulfillment of the conditions precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Kafelaku Coffee Holding Limited
Szeto Huen Sum Hannah
Chairlady

Hong Kong, 23 September 2026

As at the date of this announcement, the Board comprises Ms. Szeto Huen Sum Hannah (chairlady), Mr. Cui Zifeng (chief executive officer), Mr. Ma Xiaoping and Ms. Ou Shu as executive Directors; Ms. Fung Wai Sim as non-executive Director; and Mr. Yang Chao and Mr. Huang Shan and Ms. Zhao Yuanyuan as independent non-executive Directors.