LONGHUI INTERNATIONAL HOLDINGS LIMITED
龍輝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Longhui International Holdings Limited (the "**Company**") pursuant to Rules 13.09 and 13.24A of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 March 2025, 3 April 2025, 17 April 2025, 6 May 2025, 27 May 2025, 30 June 2025, 25 September 2025, 23 December 2025, 23 March 2026, 23 June 2026 and 13 August 2026 in relation to, among other matters, the delay in the publication of the 2024 Annual Results, the Allegations, and the Resumption Guidance (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Company wishes to provide the shareholders and potential investors of the Company with the following quarterly updates on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement and the business operations of the Group:

QUARTERLY UPDATE ON RESUMPTION PROGRESS

Independent forensic investigation

As disclosed in the Company's announcement dated 13 August 2026 (the "**Findings Announcement**"), the Forensic Investigation has been completed, and a summary of the key findings was set out in the Findings Announcement. The Forensic Investigation concluded that the principal allegations were unsubstantiated and that no evidence of fraud, misappropriation of assets or funds, improper financial arrangements, deliberate accounting manipulation, capital withdrawal or other material misconduct by the current Directors or management was identified.

The findings of the Forensic Investigation have also been submitted to the relevant regulatory authorities. The Company has continued to respond to enquiries received from the regulatory authorities in relation to the Forensic Investigation and will continue to cooperate with the regulatory review process.

Internal control review

As disclosed in the Findings Announcement, the Internal Control Review has also been completed and a summary of the key findings was set out in the Findings Announcement. The Internal Control Review concluded that, while certain areas for enhancement were identified in relation to documentation, record-keeping and certain control procedures, such matters were operational and administrative in nature and were not indicative of management misconduct, recurring irregularities or systemic failures in the Group's governance and internal control framework. Recommendations have been made to the Group and enhancement measures have been implemented by the Group to further strengthen its internal controls, governance practices and compliance procedures.

The findings and recommendations of the Internal Control Review have also been submitted to the relevant regulatory authorities. The Company has continued to respond to enquiries received from the regulatory authorities in relation to the Internal Control Review and remains committed to cooperating with the regulatory review process.

Publication of all outstanding financial results

As disclosed in the Announcements, pursuant to Rule 13.49(1) and Rule 13.46(2) of the Listing Rules, the Company is required to publish (i) the 2024 Annual Results on a date not later than three (3) months after the end of the financial year (i.e. 31 March 2025); and (ii) the 2024 Annual Report not more than four (4) months after the end of the financial year of the Company (i.e. on or before 30 April 2025). As the completion of the audit of the 2024 Annual Results was delayed pending the completion of the Forensic Investigation and the assessment of any potential financial impact on the 2024 Annual Results, the publication of both the 2024 Annual Results and the 2024 Annual Report was delayed. Consequently, the subsequent financial results, financial reports and annual general meetings were also delayed beyond the timeframe prescribed under the Listing Rules.

Following the completion of the Forensic Investigation and the publication of the findings thereof, the Company published the 2024 Annual Results on 27 August 2026 and the 2025 Interim Results on 11 September 2026. Further, the Company has published the 2025 Annual Results and the interim results for the six months ended 30 June 2026 on 23 September 2026.

As at the date of this announcement, the Company is in the process of preparing the 2024 Annual Report, the 2025 Interim Report, the 2025 Annual Report, and the interim report for the six months ended 30 June 2026. The Company will make the necessary arrangements for the convening of the 2025 AGM and the 2026 AGM, including the preparation and despatch of the relevant circular(s) and notice(s) of annual general meeting to shareholders in due course.

Other resumption conditions

The Company has continued to take active steps to fulfil the remaining conditions set out in the Resumption Guidance. The Company has submitted a resumption proposal to the Stock Exchange and is continuing to liaise closely with the Stock Exchange in relation to the resumption of trading in the Shares. The Company has been responding to enquiries and requests for further information from the Stock Exchange received from time to time and will continue to provide such additional information and clarification as may be required.

The Company remains committed to achieving the resumption of trading in the Shares as soon as practicable and will make further announcement(s) as and when appropriate and in accordance with the requirements of the Listing Rules to keep its shareholders and potential investors informed of the latest progress.

BUSINESS OPERATIONS

The Group is principally engaged in the hotpot restaurant business in the PRC with the brands of Faigo (輝哥) and Xiao Faigo Hotpot (小輝哥火鍋).

As disclosed in the Company's announcement dated 11 September 2026, the Group completed the acquisition of a 51% equity interest in Go Forward Corporation Limited, a company incorporated in Hong Kong and principally engaged in the operation of Thai hotpot restaurants in Hong Kong under the brand name of "四面泰". Following completion of the acquisition, the financial results, assets and liabilities of Go Forward Corporation Limited have been consolidated into the accounts of the Group. Details of the acquisition were set out in the Company's announcement dated 29 April 2026 and circular dated 25 August 2026.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board believes that the acquisition further strengthens the Group's presence in the catering market and broadens its operating platform in the hotpot restaurant sector. The Board is of the view that the Company continues to comply with Rule 13.24 of the Listing Rules and will continue to assess and monitor the impact of the suspension of trading (if any) on the operations and financial performance of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 31 March 2025, and will remain suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Longhui International Holdings Limited
Hung Shui Chak
Chairman and Executive Director

Hong Kong, 23 September 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Ms. Leung Chee Wai Mochi.