**GoFintech Quantum Innovation Limited**
**國富量子創新有限公司**

*(formerly known as GoFintech Innovation Limited 國富創新有限公司)*
*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website:* https://290.com.hk

# MANDATE FOR POSSIBLE MAJOR TRANSACTION IN RESPECT OF PROPOSED PROJECT DEVELOPMENT AT HSIT PARK THROUGH PUBLIC TENDER

## PROPOSED PROJECT DEVELOPMENT

The Board would like to seek Shareholders' authorisation for the Company (through the Bidder, a wholly-owned subsidiary to be nominated or designated by the Company) to submit a bid on or before 20 October 2026 for the proposed project development at the HSIT Park offered by HSITPL through public tender, i.e. the Proposed Project Development.

## LISTING RULES IMPLICATIONS

As the relevant percentage ratio(s) in respect of the Proposed Project Development exceeds 25% but is less than 100%, the Proposed Project Development, if materialises, will constitute a major transaction of the Company and will therefore be subject to reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

If the Bidder's bidding is successful, it will thereupon become unconditionally obliged to proceed with the Proposed Project Development and will not, at that time, be able to seek the approval of Shareholders which is required under Chapter 14 of the Listing Rules. Accordingly, the Directors would like to seek the Shareholders' prior approval for the grant of the Proposed Mandate at the EGM.

To the best of the knowledge, information and belief of the Directors, after having made all reasonable enquiries, no Shareholders or any of their respective associates have any material interest in the transactions contemplated under the Proposed Project Development. As such, no Shareholders would be required to abstain from voting in favour of the resolution approving the Proposed Project Development in the EGM.

In the event that the ongoing Total Development Cost during the bidding process would cause any of the applicable percentage ratios to reach 100% or more, the Proposed Project Development would constitute a very substantial acquisition for the Company under Chapter 14 of the Listing Rules. In such circumstances, the Company will not continue to participate in the bidding process and will not proceed with the Proposed Project Development.

**GENERAL**

The Circular containing, among other things, (i) further details of the Proposed Project Development; (ii) financial information of the Group; and (iii) a notice of the EGM to be convened and held to consider and, if thought fit, to approve the Proposed Project Development and to grant the Directors the Proposed Mandate, is expected to be despatched to the Shareholders on or before 15 October 2026.

**As the Proposed Project Development may or may not proceed, the Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

## THE PROPOSED PROJECT DEVELOPMENT

The Board would like to seek Shareholders' authorisation for the Company (through the Bidder, a wholly-owned subsidiary to be nominated or designated by the Company) to submit a bid on or before 20 October 2026 for the proposed project development at the HSIT Park offered by HSITPL through public tender, i.e. the Proposed Project Development.

The Proposed Project Development comprises of project development on two pieces of lands in HSIT Park (i.e. the Mandatory Land and the Optional Land). Pursuant to the Tender Invitation, a bidder may elect to submit a bid for either the Mandatory Land only or both the Mandatory Land and the Optional Land. The Bidder intends to submit the bid for both Mandatory Land and the Optional Land.

As at the date of this announcement, the Group has not submitted the bid or entered into any arrangement or contract with HSITPL.

**Information of the Lands**

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| **Location** | : | Site P4 (the Mandatory Land) and Site P20 (the Optional Land) at the HSIT Park at and in the Lok Ma Chau Loop, Hong Kong | | |
| **Site area** | : | The Mandatory Land | : | 4,902 sq. m. |
| | | The Optional Land | : | 5,555 sq. m. |
| **Maximum gross floor area and permitted use** | : | The Mandatory Land | : | (i) 27,350 sq. m. for wet laboratories for the research and development and/or dry laboratories similar to general offices for research |
| | | | | (ii) 8,115 sq. m. for commercial use |
| | | The Optional Land | : | 8,550 sq. m. for talent accommodation and ancillary accommodation |

**Tender Offer and Scale of Investment**

Pursuant to the Tender Invitation, the Bidder is required to submit to the Hong Kong Government (i) a tender offer in respect of the Lands (the "**Tender Offer**"); and (ii) a proposal for the scale of investment, representing the cumulative amount of investment for fixed assets (including building infrastructure, information and communication technology, and electrical and mechanical installations, but excluding the Tender Offer) to be committed to the development of the Lands (the "**Scale of Investment**").

Based on the estimation prepared by the Group in consultation with an independent professional adviser, the total amount of the Tender Offer and the Scale of Investment, being the total estimated development cost of the Proposed Project Development (the "**Total Development Cost**"), is anticipated to be not higher than HK$2.9 billion. The specific figure will be subject to precise calculation and verification by a certified surveyor.

## SOURCE OF FUNDING

The consideration for the Proposed Project Development will be funded by the Group's internal resources and external borrowings.

## REASONS FOR AND BENEFITS OF THE PROPOSED PROJECT DEVELOPMENT

The Group is principally engaged in quantum technology and compliant digital finance business, and the Proposed Project Development represents a strategic opportunity for the Group to establish its own physical platform in support of this core business.

The Lands are situated within the HSIT Park of the Hetao Shenzhen-Hong Kong Science and Technology Innovation Cooperation Zone (the "**Cooperation Zone**"), a policy area which the Hong Kong Government has earmarked for funding of HK$10 billion to develop a full-chain innovation and technology support ecosystem, in line with the National 15th Five-Year Plan. This is further reinforced by the Hong Kong Government's newly promulgated First Five-Year Plan for Economic and Social Development (2026–2030), under which priority is given to the development of the Cooperation Zone, with concentrated development and admission of enterprises aimed at rapid growth of the innovation and technology industry, and coordinated development between the Hong Kong and Shenzhen parks under a "one river, two banks, one zone, two parks" framework to facilitate the safe and efficient flow of personnel and data. The Lands further benefit from its proximity to the Futian and Huanggang boundary control points, as well as favourable policies facilitating cross-boundary flow of talent and capital.

The Group has engaged experienced professional consultants to oversee the design, construction and project management of the Proposed Project Development. The Group plans to develop the Lands into a quantum intelligence innovation centre integrating industry, academia, research and application, comprising research and development laboratories, industry incubation space, and education and training facilities, which is expected to generate synergies with the Group's existing quantum technology and financial technology businesses and strengthen its position within the broader quantum technology ecosystem. Leveraging the Proposed Project Development, the Group is also intended to establish a quantum education and talent base, a quantum-AI application transformation centre, and a cross-regional industry collaboration hub. These are expected to draw on Hong Kong's talent pool, research capabilities, international financing access and professional services to accelerate the commercialisation of quantum hardware and the development of the related supply chain ecosystem, connecting upstream research resources with downstream biotechnology applications.

The Board considers that the Proposed Project Development is in line with the Group's long-term business development strategy. The Board believes that the terms of the Proposed Project Development are on normal commercial terms and are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

## GENERAL INFORMATION

### The Bidder

GoFintech Property Limited, a company established in Hong Kong with limited liability and a wholly-owned subsidiary of the Company. The Bidder is principally engaged in estate agency businesses.

### HSITPL

HSITPL is a wholly-owned subsidiary company of Hong Kong Science and Technology Parks Corporation ("**HKSTPC**"). HKSTPC was established under the Hong Kong Science and Technology Parks Corporation Ordinance (Cap.565) and is wholly owned by the Hong Kong Government. HSITPL is vested with the overall development work of the HSIT Park, including building the superstructure, attracting businesses and responsible for leasing, operation, maintenance, management, etc.

## LISTING RULES IMPLICATIONS

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To the best of the knowledge, information and belief of the Directors, after having made all reasonable enquiries, no Shareholders or any of their respective associates have any material interest in the transactions contemplated under the Proposed Project Development. As such, no Shareholders would be required to abstain from voting in favour of the resolution approving the Proposed Project Development.

In the event that the ongoing Total Development Cost during the bidding process would cause any of the applicable percentage ratios to reach 100% or more, the Proposed Project Development would constitute a very substantial acquisition for the Company under Chapter 14 of the Listing Rules. In such circumstances, the Company will not continue to participate in the bidding process and will not proceed with the Proposed Project Development.

## GENERAL

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**As the Proposed Project Development may or may not proceed, the Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

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| "associate(s)" | has the meaning ascribed thereto in the Listing Rules |
| "Bidder" | a company established in Hong Kong with limited liability and a wholly-owned subsidiary of the Company to be nominated or designated by the Company at the time of submission of the application for participating in the public tender |
| "Board" | the board of Directors |
| "Circular" | the circular of the Company in respect of the Proposed Project Development which is expected to be despatched to the Shareholders on or before 15 October 2026 |
| "Company" | GoFintech Quantum Innovation Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 0290) |
| "Director(s)" | the director(s) of the Company |

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| "EGM" | the extraordinary general meeting to be convened by the Company to consider and, if thought fit, to approve the Proposed Project Development and the grant of the Proposed Mandate and the transactions contemplated thereunder |
| "Group" | the Company and its subsidiaries |
| "HK$" | Hong Kong dollar, the lawful currency of Hong Kong |
| "Hong Kong" | the Hong Kong Special Administrative Region of the PRC |
| "HSIT PARK" | Hong Kong-Shenzhen Innovation and Technology Park |
| "HSITPL" | Hong Kong-Shenzhen Innovation and Technology Park Limited, a wholly-owned subsidiary company of Hong Kong Science and Technology Parks Corporation |
| "Lands" | the Mandatory Land and the Optional Land |
| "Listing Rules" | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited |
| "Mandatory Land" | site P4 at the HSIT Park at and in the Lok Ma Chau Loop, Hong Kong with a site area of 4,902 sq. m. |
| "Optional Land" | site P20 at the HSIT Park at and in the Lok Ma Chau Loop, Hong Kong with a site area of 5,555 sq. m. |
| "PRC" | the People's Republic of China |
| "Proposed Mandate" | the authorisations proposed to be granted to the Directors in advance by the Shareholders at the EGM for the Proposed Project Development |
| "Proposed Project Development" | the proposed project development on the Lands through public tender |
| "Shareholder(s)" | shareholders of the Company |
| "sq. m." | square metres |

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| "Stock Exchange" | The Stock Exchange of Hong Kong Limited |
| "Tender Invitation" | the tender invitation provided by HSITPL in respect of the Proposed Project Development |
| "%" | per cent. |

By order of the Board
**GoFintech Quantum Innovation Limited**
**SUN Qing**
*Chairlady and Executive Director*

Hong Kong, 23 September 2026

*As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing (Chairlady); two non-executive Directors, namely Dr. NIE Riming and Mr. LI Chunguang; and three independent non-executive Directors, namely Mr. CHIU Kung Chik, Ms. LUI Mei Ka and Dr. LIANG Jinxiang.*