PRODUCT KEY FACTS

Samsung Bloomberg Global Semiconductor ETF

A sub-fund established under the Samsung ETFs Trust

Issuer: Samsung Asset Management (Hong Kong) Limited

三星資產運用（香港）有限公司

24 September 2026

This is a passive exchange traded fund.
This statement provides you with key information about this product.
This statement is a part of the Prospectus.
You should not invest in this product based on this statement alone.

Quick facts

Stock code:	03132
Stock short name:	SAMSUNG SEMICON
Trading lot size:	25 Units
Manager:	Samsung Asset Management (Hong Kong) Limited 三星資產運用（香港）有限公司
Trustee and Registrar:	HSBC Institutional Trust Services (Asia) Limited
Ongoing charges over a year:	2.11%*
Tracking difference of the last calendar year:	-2.78%**
Underlying Index:	Bloomberg Global Semiconductor Top 20 Index
Trading currency:	Hong Kong dollars (HKD)
Base currency:	US dollars (USD)
Distribution policy:	**Semi-annually (usually in June and December of each year) (if any) in USD subject to the Manager's discretion on all Units.** Distributions may not be paid if the cost of the Sub-Fund's operations is higher than the yield from the Sub-Fund's cash and holdings of investment products. Distributions may be paid out of capital or effectively out of capital as well as income at the Manager's discretion.
Financial year end of this fund:	31 March
ETF Website:	www.samsungetfhk.com (this website has not been reviewed by the SFC)

What is this product?

- Samsung Bloomberg Global Semiconductor ETF (the "**Sub-Fund**") is a sub-fund of Samsung ETFs Trust, an umbrella unit trust established under Hong Kong law. Units of the Sub-Fund (the "**Units**") are listed on The Stock Exchange of Hong Kong Limited (the "**SEHK**"). These Units are traded on the SEHK like listed stocks. The Sub-Fund is a passively-managed index tracking exchange traded fund (an "**ETF**") falling under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC (the "**Code**").
- The Sub-Fund is a physical ETF which invests directly in the constituent securities of the Index (as defined

* *The ongoing charges figure is an annualised figure based on expenses reported in the Sub-Fund's Interim Financial Report 2025 (Unaudited) for the period ending 30 September 2025 expressed as a percentage of the Sub-Fund's average NAV over the same period. This figure may vary from year to year.*

** *This is an actual tracking difference of the last calendar year. Investors should refer to the Sub-Fund's website for more up-to-date information on annual tracking difference.*

below).

Objective and Investment Strategy

Objective

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg Global Semiconductor Top 20 Index (the "**Index**").

Strategy

In order to achieve the Sub-Fund's investment objective, the Manager intends to primarily use a full replication strategy through investing directly in the Index constituents in substantially the same weightings in which they are included in the Index.

Where the adoption of a full replication strategy is not efficient or practicable or where the Manager considers appropriate in the best interest of the Sub-Fund and the Unitholders, the Manager may pursue a representative sampling strategy, and invest, directly or indirectly, in a representative sample of the securities in the Index that collectively reflects the investment characteristics of the Index and aims to replicate its performance. The Sub-Fund, in using a representative sampling strategy, may or may not hold all of the Securities included in the Index, and may hold a portfolio of Securities which are not included in the Index, provided that these collectively feature a high correlation with the Index. In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the Index weighting on the condition that the maximum deviation from the Index weighting of any constituent will not exceed 3 percentage points above or below such weighting.

The Sub-Fund may switch between the full replication strategy and the representative sampling strategy without prior notice to investors, in its absolute discretion, and as often as it believes is appropriate in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely as possible to the benefit of investors.

The Sub-Fund may invest up to 100% of its NAV directly in the Index constituents, which include common stocks, American Depositary Receipts ("**ADRs**") and Global Depositary Receipts ("**GDRs**") listed on stock exchanges globally.

The Sub-Fund may also invest in money market funds and in cash deposits for cash management purposes although such investments are not anticipated to exceed 5% of the NAV of the Sub-Fund.

The Manager may enter into securities lending transactions on behalf of the Sub-Fund with a maximum level of up to 25% of the Sub-Fund's NAV and an expected level of approximately 20% of the Sub-Fund's NAV at any one time, and the Manager has the right to recall the securities lent out at any time. All such transactions will only be entered into with institutions of appropriate financial standing which are acceptable to the Manager. As part of its securities lending transactions, the Sub-Fund will receive as collateral sufficient cash and/or liquid assets, the value of which, during the duration of the securities lending agreement, will be equal to at least 100% of the global valuation of the securities lent (interests, dividends and other eventual rights included), marked to market on a daily basis. The Trustee will be responsible for the safekeeping of such collateral received and held in custody. The Sub-Fund will not engage in any reinvestment of collateral received.

To the extent the Sub-Fund undertakes securities lending transactions, all revenues (net of direct and indirect expenses as reasonable and normal compensation for the services rendered by the Manager, a securities lending agent and/or other service providers in the context of such transactions to the extent permitted by applicable legal and regulatory requirements) shall be returned to the Sub-Fund. The cost relating to securities lending transactions will be borne by the borrower.

Currently, the Manager has no intention to invest the Sub-Fund in any financial derivative instruments for hedging or non-hedging (i.e. investment) purposes, and will not enter into sale and repurchase transactions or reverse repurchase transactions and other similar over-the-counter transactions.

Index

The Index is a free float market capitalisation weighted index which seeks exposure to a set of global companies

that derive significant revenue from semiconductor businesses. The Index selects the largest 20 securities from the Parent Index based on total company level product segment revenue in the latest fiscal year from semiconductor businesses, i.e. industries classified as Bloomberg Industry Classification standard (BICS) Level 3 "Semiconductors" industries. The Index is constructed with a 15% cap on the weight of each constituent at each quarterly rebalancing of the Index in March, June, September and December. The Index is reconstituted semi-annually in March and September for addition and deletion of constituents.

The Index is compiled and published by Bloomberg Index Services Limited (the "**Index Provider**"). The Manager (and each of its Connected Persons) is independent of the Index Provider.

The Index is a price return index. A price return index seeks to replicate the price return from holding a portfolio consisting of the Index constituents and the performance of the Index is calculated on the basis that any dividends from securities comprising the Index are not re-invested. The Index is denominated and quoted in USD.

As at 31 March 2026, it comprised 20 constituents with total market capitalisation of approximately USD 11.12trillion.

The Index was launched on 31 August 2021 and had a base level of 1,000 on 30 March 2015.

Index information

Bloomberg Code: BGSC Index

You can obtain the list of the Index constituents and additional information of the Index (including the last closing Index level and other important news relating to the Index) from the website of the Index Provider https://www.bloomberg.com/professional/product/indices/bloomberg-equity-indices/ or the website of the Manager https://www.samsungetfhk.com/ (these websites have not been reviewed by the SFC).

Use of derivatives

The Sub-Fund will not use derivatives for any purpose.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. **Investment risk**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. **New Index risk**

- The Index is new and has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

3. **Equity market risk**

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- Some stock exchanges on which the equity securities of the Sub-Fund will invest may have the right to suspend or limit trading in any Security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets.
- Some countries in which the Sub-Fund will invest may restrict foreign investment or the repatriation of income, capital or the proceeds from sale of Securities, or may intervene with foreign exchange rates. The Sub-Fund may incur higher costs investing in these countries. These restrictions may limit the Sub-Fund's ability to invest in these countries, delay the investment or repatriation of capital of the Sub-Fund and impact the Sub-Fund's ability to track the performance of the Index.

4. Concentration risk

- The Sub-Fund's investments are concentrated in the semiconductor sector. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

5. Semiconductor sector risk

- The Sub-Fund is subject to the risk that companies that are in the semiconductor industry may be particularly affected by certain factors. Such specific factors include, but are not limited to, domestic and international competition pressures, rapid obsolescence of products, the economic performance of the customers of semiconductor companies, capital equipment expenditures, significant spending on research and development, longer delivery time of products or even production stoppage.
- Furthermore, as the semiconductor sector may be deemed sensitive to national interests, the sector may be subject to government intervention, sanctions and trade protectionism. The success of companies in the semiconductor sector is typically dependent on the companies' ability to maintain relationships with their technology partners. The semiconductors sector is also characterised by cyclical market patterns and periodic overcapacity. Any future downturn in the industry could harm the business and operating results of semiconductor companies.

6. Emerging markets risk

- The Sub-Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk, currency devaluation, inflation and the likelihood of a high degree of volatility.
- High market volatility and potential settlement difficulties in the markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Sub-Fund.

7. Risks associated with depositary receipts

- Exposure to depositary receipts including ADRs and GDRs may generate additional risks compared to a direct exposure to the underlying stocks, including the risk of non-segregation of the underlying stocks from the depositary bank's own assets and liquidity risks (as depositary receipts are often less liquid than the underlying stock). These may negatively affect the performance and/or liquidity of the Sub-Fund. Also, depositary receipts holders generally do not have the same right as the direct shareholders of the underlying stocks. The performance of depositary receipts may also be impacted by the related fees.

8. Currency risk

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. In addition, the base currency of the Sub-Fund is USD but the trading currency of the Sub-Fund is in HKD. The net asset value of the Sub-Fund and its performance may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

9. Securities lending transactions risk

- Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out.

10. Other currency distributions risk

- Investors should note that all Units will receive distributions in the base currency (USD) only. In the event that the relevant Unitholder has no USD account, the Unitholder may have to bear the fees and charges associated with the conversion of such distribution from USD to HKD or any other currency. The Unitholder may also have to bear bank or financial institution fees and charges associated with the handling of the distribution payment. Unitholders are advised to check with their brokers regarding arrangements for distributions.

11. Distributions out of or effectively out of capital risks

- Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the NAV per Unit of the Sub-Fund.

12. Passive investments risk

- The Sub-Fund is not "actively managed" under normal market conditions, and therefore the Manager will not adopt any temporary defensive position when the Index moves in an unfavourable direction. When there is a decline in the Index, the Sub-Fund will also decrease in value. Under exceptional market conditions and/or extreme circumstances, the Manager may adopt a temporary defensive position for protection of the Sub-Fund in the best interests of the Sub-Fund and the Unitholders.

13. Trading risks

- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the NAV.
- As investors will pay certain charges to buy or sell Units on the SEHK, investors may pay more or receive less than the NAV per Unit when buying or selling Units on the SEHK respectively.

14. Trading differences risk

- As the markets in which the Sub-Fund invests may be open when Units are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units.
- Differences in trading hours between the markets in which the Sub-Fund invests and the SEHK may also increase the level of premium or discount of the Unit price to Sub-Fund's NAV.
- Securities listed on certain stock exchanges are subject to trading bands which restrict increase and decrease in the trading price, while Units listed on the SEHK are not. This difference may also increase the level of premium or discount of the Unit price to Sub-Fund's NAV.

15. Reliance on market maker risk

- Although the Manager will use its best endeavours to put in place arrangements so that at least one market maker will maintain a market for the Units and that at least one market maker gives not less than 3 months' notice prior to termination of the market making arrangement, liquidity in the market for the Units may be adversely affected if there is no or only one market maker for the Units. There is no guarantee that any market making activity will be effective.

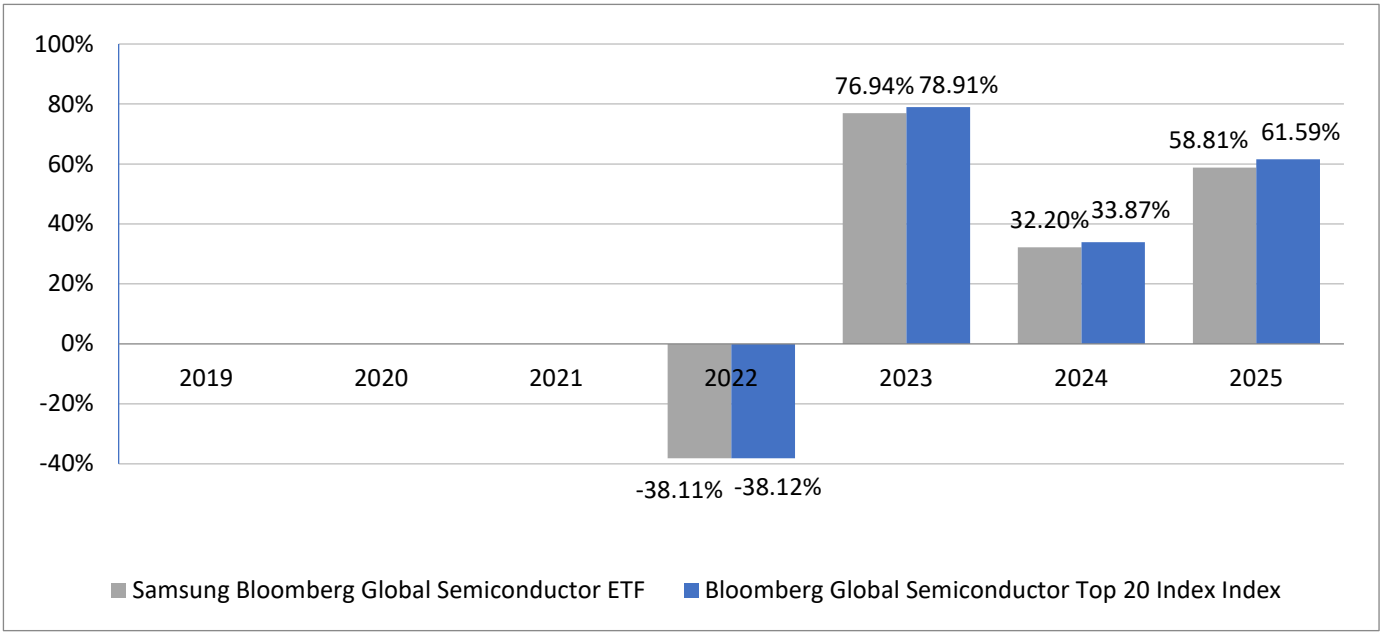
16. Tracking error risk

- Due to the fees and expenses and investment strategy of the Sub-Fund, as well as market liquidity, the Sub-Fund's return may deviate from that of the Index. There can be no assurance of exact or identical replication at any time of the performance of the Index.

17. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the size of the Sub-Fund falls below USD5 million. Any distribution received by a Unitholder on termination of the Sub-Fund may be less than the capital initially invested by the Unitholder and result in a loss.

How has the fund performed?



Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

- The computation basis of the performance of the Sub-Fund is based on the calendar year end, NAV-To NAV, with dividend reinvested.
- These figures show by how much the Sub-Fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding your trading costs on SEHK.
- Where no past performance is shown, there was insufficient data available in that year to provide performance.

Sub-Fund launch date: 9 Nov 2021

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the amount of money you invest.

What are the fees and charges?

Charges incurred when trading the Sub-Fund on the SEHK

Fees	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1] of the trading price
Financial Reporting Council ("FRC") Transaction Levy	0.00015%[3] of the trading price
SEHK trading fee	0.00565%[2] of the trading price
Stamp duty	Nil

[1] *Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.*
[2] *Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.*
[3] *FRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller.*

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the NAV of the Sub-Fund which may affect the trading price.

	Annual rate (as a % of NAV)
Management fee*	0.85%

The Sub-Fund pays a management fee to the Manager.

Trustee's fee*	0.07% per year of the NAV of the Sub-Fund, subject to a monthly minimum of USD1,500
Performance fee	Nil
Administration fee	Nil

* *Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to Unitholders. Please refer to the Prospectus under "Fees and Expenses" for details of these fees and other ongoing expenses that may be borne by the Sub-Fund.*

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund.

Additional information

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), in the English and Chinese languages (unless otherwise specified), on the Manager's website at www.samsungetfhk.com (which has not been reviewed by the SFC) including:

(a) the Prospectus and this product key facts statement (as revised from time to time);

(b) the latest annual financial reports and interim unaudited financial report (in English only);

(c) any notices relating to material changes to the Sub-Fund which may have an impact on its investor such as material alterations or additions to the Prospectus or the Sub-Fund's constitutive documents;

(d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and the Index, and notices of suspension of creation and redemption of Units, suspension of the calculation of the NAV, changes in fees and the suspension and resumption of trading;

(e) the near real time indicative NAV per Unit updated every 15 seconds during SEHK trading hours throughout each dealing day in HKD;

(f) the last NAV of the Sub-Fund in USD, and last NAV per Unit in USD and HKD (updated on a daily basis);

(g) the tracking difference and tracking error of the Sub-Fund;

(h) the past performance information of the Sub-Fund;

(i) the full portfolio information of the Sub-Fund (updated on a daily basis);

(j) the composition of dividends for the Sub-Fund (i.e. the relative amounts paid out of (i) net distribution income, and (ii) capital), if any, for a rolling 12-month period; and

(k) the latest list of the participating dealers and market makers.

The near real time indicative NAV per Unit in HKD referred to above is indicative and for reference only. This is updated every 15 seconds during SEHK trading hours and is calculated by ICE Data Services.

The near real time indicative NAV per Unit in HKD is calculated using a real time HKD:USD foreign exchange rate – it is calculated using the near real time indicative NAV per Unit in USD multiplied by a real-time HKD:USD foreign exchange rate quoted by ICE Data Indices LLC.

The last NAV per Unit in HKD is indicative and for reference purposes only. It is calculated using the last NAV per Unit in USD multiplied by an assumed foreign exchange rate using the exchange rate for HKD quoted by WM Reuters 4:00pm (London time) as of the same dealing day. When the Hong Kong market is closed, the official last NAV per Unit in USD and the indicative last NAV per Unit in HKD will not be updated.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.