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株洲中车时代电气股份有限公司
ZHUZHOU CRRC TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) hereby announces that it has recently received a written resignation letter from Mr. Lam Siu Fung (林兆豐) (“**Mr. Lam**”), an independent non-executive Director of the eighth session of the Board. Due to his other work commitments, Mr. Lam has tendered his resignation to resign from his position as an independent non-executive Director, and to concurrently resign from his positions as the chairman of the audit committee of the Company, the chairman of the remuneration committee of the Company and a member of the risk control Committee of the Company, which will take effect upon the election of a new independent non-executive Director in his place at the forthcoming extraordinary general meeting of the Company. Prior to the resignation taking effect, Mr. Lam will continue to perform his duties as an independent non-executive Director and his duties in the relevant committees of the Board.

Mr. Lam has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to express its heartfelt gratitude to Mr. Lam for his invaluable contributions to the development of the Company during his tenure of office.

The Company will complete the election of the new independent non-executive Director in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Articles of Association of the Company and other applicable laws and regulations as soon as possible, and will make further announcement(s) as and when appropriate.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 24 September 2026

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun, and our employee Director is Chen Zhiman.