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深圳高速公路集团股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RULES OF PROCEDURES FOR THE SHAREHOLDERS' MEETING

This announcement is made pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of Shenzhen Expressway Corporation Limited (the “**Company**”) hereby announces that pursuant to the Company Law of the People's Republic of China (the “**Company Law**”), the Trial Administrative Measures for the Overseas Issuance and Listing of Securities by Domestic Enterprises issued by the China Securities Regulatory Commission, and the Guidelines for the Articles of Association of Listed Companies (2025 Revision), and taking into account the Company's actual circumstances, in the Board meeting held on 24 September 2026, the Board resolved to propose the amendments to the Company's articles of association (the “**Articles**”) and the rules of procedures for the shareholders' meeting (the “**Rules of Procedures for the Shareholders' Meeting**”), including that A Shares and H Shares shall no longer constitute separate classes of shares and the mechanism for class meetings thereof shall be abolished, that the authority to approve the annual financial budget shall be adjusted to the Board, and that the Company's primary responsibilities and principal business shall be clarified.

The governance arrangement whereby A Shares and H Shares will no longer constitute separate classes of shares and the mechanism for class meetings thereof will be abolished is consistent with the provisions of the current Company Law, and also accords with the opinion in the Stock Exchange's consultation conclusions that since the holders of Domestic Shares and H Shares (both being ordinary shares) are no longer regarded as holders of different classes of shares, the class meeting provisions currently applicable to holders of Domestic Shares and H Shares are no longer necessary. This achieves a comprehensive alignment between the Company's governance practices and the current laws and regulations on shareholder governance level, and is an important institutional arrangement for enhancing governance effectiveness and preventing compliance risks, which will help build a more unified, transparent and predictable governance framework. The Company has long cultivated a culture of respecting Shareholders' opinions and actively rewarding Shareholders, always placing shareholders' interests first, and has established a standardised operating system with clearly defined rights and responsibilities and effective checks and balances, as well as an open and orderly mechanism for expressing and communicating opinions, which can fully safeguard shareholders' rights and interests. The amendments to the Articles and the Rules of Procedures for the Shareholders' Meeting can enhance meeting efficiency and is conducive to the Company's efficient decision-making and

healthy and sustainable development. In view of the above, the Board considers that the amendments to the Articles and the Rules of Procedures for the Shareholders' Meeting is in the overall interests of the Company and its Shareholders, and, in accordance with the Articles, proposed the matter to the extraordinary general meeting (the “**EGM**”) and the class meetings (the “**Class Meetings**”) to be convened by the Company for consideration by way of special resolutions.

The effectiveness of the proposed amendments to the Articles and the Rules of Procedures for the Shareholders' Meeting are subject to the approval by the shareholders at the EGM and the Class Meetings, and the registration and/or filing by the relevant PRC governmental authorities.

A circular containing, among others, the details of the proposed amendments to the Articles and the Rules of Procedures for the Shareholders' Meeting will be dispatch to the shareholders of the Company in due course.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 24 September 2026

As at the date of this announcement, the board of directors of the Company consists of Mr. LIU Zheng Yu, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr. HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.