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深圳高速公路集团股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

ANNOUNCEMENT NOMINATION OF CANDIDATES FOR DIRECTORS

In the meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of Shenzhen Expressway Corporation Limited (the “**Company**”) held on 24 September 2026, “The Proposals of the Nomination of Director Candidates of the Tenth Session of the Board of Directors” were considered and approved. The candidates for the non-independent Directors are finalised to be Mr. Liu Zheng Yu, Mr. Liao Xiang Wen, Ms. Jin Zhen Yuan, Mr. Hou Sheng Hai, Mr. Chen Yun Jiang, Ms. Wu Yan Ling, Mr. Ma Chao, and candidates for the independent non-executive Directors (the “**independent Director(s)**”) are finalised to be Mr. Miao Jun, Mr. Xu Hua Xiang, Mr. Yan Yan and Mr. He Zuo Wen. The abovementioned candidates will be proposed to the general meeting of the Company for election.

The resumes of non-independent Director candidates are as follows:

Mr. LIU Zheng Yu, born in 1970, is a senior accountant and holds a MBA degree from Xiamen University. Mr. Liu has served as senior management and director of large enterprises for years and has extensive experience in corporate management, strategic management, investment and mergers and acquisitions, capital operation matters. Mr. Liu has previously served as a chief accountant and a deputy general manager of Shenzhen Investment Holdings Company Limited, the chairman of Shenzhen Special Economic Zone Real Estate & Properties (Group) Co., Ltd. (a company listed on the Shenzhen Stock Exchange (“**SZSE**”)), a director of Shenzhen Cereals Holdings Co., Ltd. (a company listed on the SZSE) and Telling Telecommunication Holding Co., Ltd. (a company listed on the SZSE), the chairman of Shenzhen Investment Holdings Bay Area Development Company Limited (a company listed on the Stock Exchange) and a director of China State-owned Venture Capital Fund Co., Ltd. Mr. Liu has been an executive director and the chief executive officer of Shenzhen International Holdings Limited (a company listed on the Stock Exchange) since September 2021. Mr. Liu has been the Secretary of the Party Committee of the Company since August 2026 and the Chairman of the Company since September 2026.

Mr. LIAO Xiang Wen, born in 1968, has a doctor’s degree in Law from Southwest University of Political Science and Law, and he has extensive experience in toll highway management, human resources, and legal affairs management. Mr. Liao previously worked at

the Shenzhen Transportation Bureau, holding positions such as deputy chief clerk, chief clerk, and deputy director. Mr. Liao joined the Company in November 2004 and served as Vice President from September 2009 to September 2018. He has served as an executive Director since November 2016, and acted as the Deputy Secretary of the Party Committee and the President of the Company since September 2018. Mr. Liao had also served as the Chairman of Shenzhen Investment Holdings Bay Area Development Company Limited (a company listed on the Stock Exchange) from January 2023 to February 2026. Mr. Liao currently also serves as the director of certain invested enterprises of the Company.

Ms. JIN Zhen Yuan, born in 1971, has the qualifications of Senior Accountant and Chinese Certified Public Accountant (non-practicing) and holds a master's degree in accounting. She has extensive experience in finance and auditing management. Ms. Jin previously served as director and financial controller of Shenzhen Tong Chan Group Co., Ltd, and director and financial controller of Shenzhen Textile (Holdings) Co., Ltd. From 2016 to 2021, she served as director and financial controller of Shenzhen Cereals Holdings Co., Ltd. Ms. Jin also served as financial controller of Shenzhen Technology Institute of Urban Public Safety from 2021 to 2025. She had concurrently served as director of Shenzhen Leaguer Co., Ltd., director and financial controller of Shenzhen Wuzhou International Hotel Management Group Co., Ltd., and supervisor of Shenzhen State-owned Duty-free Commodity (Group) Co., Ltd. Ms. Jin has served as the Financial Controller of the Company since November 2025 and acted as an executive Director of the Company since December 2025.

Mr. HOU Sheng Hai, born in 1973, holds a master's degree in civil and architectural engineering. He has extensive experience in engineering construction management, corporate management and administrative management. Mr. Hou had served as director and vice chairman of Shenzhen Airlines Co., Ltd., and held various management positions at Shenzhen SASAC. He joined Shenzhen International Holdings Limited (a company listed on the Stock Exchange) in February 2016 and successively served as general manager of the administration department and chief administrative officer. He has served as a vice president of Shenzhen International Holdings Limited since March 2021. Mr. Hou has acted as a non-executive Director of the Company since December 2025.

Mr. CHEN Yun Jiang, born in 1973, holds a MBA degree from Nanjing University. He has the qualification of Senior Economist and possesses extensive experience in corporate management and investment and financing. Mr. Chen has previously worked for Nanjing Jinling Building Decoration Co., Ltd. and Jiangsu Aviation Enterprises Group Inc. He served as the general manager and chairman of Jiangsu Yunshan Green Energy Investment Holding Company from November 2016 to November 2021. He held positions including director of the organisation department (human resources department) under the party committee and assistant to the general manager of Jiangsu Communications Holding Co., Ltd., as well as the chairman of Jiangsu Expressway Co., Ltd. (a company listed on the Shanghai Stock Exchange ("SSE") and the Stock Exchange) from November 2021 to March 2026. Mr. Chen has been a member of the party committee and deputy general manager of Jiangsu Communications Holding Co., Ltd. since February 2025. Mr. Chen has acted as a non-executive Director of the Company since June 2025. He now concurrently serves as a director of Bank of Nanjing Co., Ltd. (a company listed on the SSE).

Ms. WU Yan Ling, born in 1976, holds a Master of Arts from Renmin University of China, a Financial MBA from Saïd Business School, University of Oxford, and an EMBA from School of Economics and Management, Tsinghua University. She has many years of experience in the

banking and securities industries. Ms. Wu had served as an investment manager in the investment banking department at the head office business department of China CITIC Bank Corporation Limited. From 2010 to 2020, she served as vice president, senior vice president, and director in departments such as the securities finance business line, alternative investment business line, and equity derivatives business line at CITIC Securities Company Limited. She joined Guolian Securities Co., Ltd. in 2020 as executive general manager of the equity derivatives department. In January 2023, she joined China Merchants Expressway Network & Technology Holdings Company Limited (a company listed on the SZSE) and is currently the deputy general manager of the capital operation department (board office). Ms. Wu has acted as a non-executive Director of the Company since January 2025.

Mr. MA Chao, born in 1986, has the qualification of Economist, holds a Master of Economics from Anhui University, with years of experience in investment and financing and corporate management. Mr. Ma previously worked in the Board Secretary's Office of Anhui Expressway Company Limited (a company listed on the SSE and the Stock Exchange). He has successively served as board secretary, head of the investment management department, and head of the general affairs department of Anhui Transportation Holding Group (Hong Kong) Co., Ltd., deputy head of the strategic investment department of Anhui Transportation Holding Group Co., Ltd., and deputy general manager of Anhui Transportation Holding Group (Hong Kong) Co., Ltd. since 2017. He is currently the head of the strategic investment department of Anhui Expressway Company Limited and the general manager of Anhui Transportation Holding Group (Hong Kong) Co., Ltd.

The resumes of independent Director candidates are as follows:

Mr. MIAO Jun, born in 1957, has the qualification of Professor-level Senior Engineer, and holds a Bachelor's degree in Power System Automation from Nanjing Institute of Technology (now Southeast University), Mr. Miao has extensive experience in power and energy management. Mr. Miao has worked in the Ministry of Water Resources and Electric Power, the Planning Department of the Ministry of Energy, and China Longyuan Power Group Corporation Limited. He successively served as the chief economist, deputy general manager and member of the party group in GD Power Development Co., Ltd. from 2000 to 2017. Mr. Miao retired in July 2017. Mr. Miao acted as an Independent Director of the Company since May 2021.

Mr. XU Hua Xiang, born in 1976, has the qualification of Chartered Financial Analyst (CFA), Bachelor of Arts in English Information Management, Beijing Foreign Studies University, and holds a MBA degree from University of Illinois at Urbana Champaign, USA. He has extensive experience in financial investment and financing management. Mr. Xu previously worked at Shanghai Rui'an Consulting Co., Ltd. From June 2004 to June 2019, Mr. Xu successively served as vice president, executive director, head of Asia Pacific transportation research at Morgan Stanley Asia Limited; From July 2019 to July 2022, he served as the chief strategy officer of EHang Intelligence Holdings Co., Ltd. From December 2021 to September 2024, he served as the legal representative, executive director, and general manager of Shenzhen Xujiang Innovation Technology Co., Ltd. Since June 2023, he has been a licenced person and a senior partner of Axioms Capital Management Limited, an executive partner of Guangzhou Guoning Xiangyuan Commercial Investment Partnership (Limited Partnership), director and manager of Selenium Ruikang (Chengdu) Biotechnology Co., Ltd., director of Shanghai Guanyan Hotel Management Co., Ltd., and partner of Shanghai Tixi'a Enterprise Management Consulting Partnership (Limited Partnership). Mr. Xu acted as an Independent Director of the Company since May 2021.

Mr. YAN yan, born in 1972, has the qualification of Chinese Certified Public Accountant (non-practicing) and Professor in Accounting. Mr. Yan holds a Doctorate in Management from the Department of Accounting at Fudan University and a Postdoctoral Degree in Business Administration from the School of Accounting at Shanghai University of Finance and Economics. He possesses professional competence and work experience suitable for his duties. Mr. Yan had served as a principal staff member at the Department of Science and Technology of Jiangsu Province, a professor of Shanghai National Accounting Institute, and is currently a lawyer and partner assigned by the Shanghai Branch of Beijing Long'an Law Firm. Mr. Yan had formerly served as an independent director of Jiangsu Tongxingbao Smart Transport Technology Co., Ltd. (a company listed on the SZSE) until December 2025. Currently, Mr. Yan also serves as an independent director of Suyin Wealth Management Co., Ltd., BNP Paribas (Shanghai) Limited. Mr. Yan acted as an Independent Director of the Company since February 2024.

Mr. HE Zuo Wen, born in 1962, has the qualifications of Associate Professor in Accounting, Chinese Certified Public Accountant and Chinese Certified Tax Agent, and holds a Bachelor of Economics from Zhongnan University of Economics and Law and a MBA from Xiamen University. He has many years of experience in accounting and auditing. Mr. He once taught at Changsha University of Science and Technology. From 1995, he served successively as a partner, deputy managing partner of Shenzhen Huapeng Certified Public Accountants; a director, deputy general manager, and head of the Shenzhen branch of Da Hua Certified Public Accountants; and a partner at Lixin Certified Public Accountants. From 2002 to 2023, he served as a partner at Da Hua CPAs LLP. Since December 2023, he has served as a partner and a member of the partner management committee of Zandar (Shenzhen) CPAs LLP. Mr. He currently also serves concurrently as chairman of Shenzhen Tianye Tax Agents Co., Ltd., an independent director of Shenzhen Ridge Technology Co., Ltd. (a company listed on the SZSE), and an independent director of Shenzhen Tagen Group Co., Ltd. (a company listed on the SZSE), etc. He had formerly served as an independent director of Shenzhen Special Economic Zone Real Estate and Properties (Group) Co., Ltd. (a company listed on the SZSE), Shenzhen Textile (Holding) Co., Ltd. (a company listed on the SZSE), Shenzhen Tongyi Industry Co., Ltd. (a company listed on the SZSE), and Shenzhen Bioeasy Biotechnology Co., Ltd. (a company listed on the SZSE).

A circular containing, among others, the particulars of abovementioned candidates and the notice for convening the general meeting will be dispatch to the shareholders in due course.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 24 September 2026

As at the date of this announcement, the board of directors of the Company consists of Mr. LIU Zheng Yu, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr. HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.