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# **中国人民财产保险股份有限公司**

**PICC PROPERTY AND CASUALTY COMPANY LIMITED**

*(在中華人民共和國註冊成立之股份有限公司)*

**(股份代號: 2328)**

## **ANNOUNCEMENT IN RELATION TO FINANCIAL STATEMENTS OF AND ACTUARIAL REPORT ON COMPULSORY MOTOR INSURANCE**

In accordance with the related insurance regulating requirements in the PRC, PICC Property and Casualty Company Limited (the “Company”) has disclosed its financial statements (the “Financial Statements”) of the compulsory third party liability motor vehicle insurance (“Compulsory Motor Insurance”) for the year 2025 and an actuarial report on its business of Compulsory Motor Insurance (the “Actuarial Report”) for the year 2025 on the website of the Insurance Association of China at [www.iachina.cn](http://www.iachina.cn) and the website of the Company at [property.picc.com](http://property.picc.com) today.

The Financial Statements primarily include the income statement, the proprietary statement of financial position and relevant notes of the Compulsory Motor Insurance of the Company for the year 2025. The Financial Statements have been audited by the domestic auditor and approved by the Board of Directors of the Company.

The Actuarial Report primarily includes, in respect of the Compulsory Motor Insurance, an analysis of the claim costs of insurance policies, the effects of Premium Rate Adjustment Measures on premium rate levels and the development trend of claim costs of the Company for the period from 1 January 2021 to 31 December 2025, and an analysis of the trend of claim costs in 2026.

The purpose of this announcement is to notify investors of the above matters.

By Order of the Board  
**PICC Property and Casualty Company Limited**  
**Bi Xin**  
*Secretary of the Board*

Beijing, the PRC, 24 September 2026

*As at the date of this announcement, the Vice Chairperson of the Board of the Company is Mr. Zhang Daoming (executive director), Mr. Lyu Chen and Mr. Hu Wei are executive directors, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.*