

| Disclaimer                                                                                                                                                                                                                                                                                                                                                                      |                                                                  |
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| Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement. |                                                                  |
| Cash Dividend Announcement for Equity Issuer                                                                                                                                                                                                                                                                                                                                    |                                                                  |
| Issuer name                                                                                                                                                                                                                                                                                                                                                                     | COSCO SHIPPING Development Co., Ltd.                             |
| Stock code                                                                                                                                                                                                                                                                                                                                                                      | 02866                                                            |
| Multi-counter stock code and currency                                                                                                                                                                                                                                                                                                                                           | Not applicable                                                   |
| Other related stock code(s) and name(s)                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                   |
| Title of announcement                                                                                                                                                                                                                                                                                                                                                           | Interim Dividend for the six months ended 30 June 2026 (Updated) |
| Announcement date                                                                                                                                                                                                                                                                                                                                                               | 24 September 2026                                                |
| Status                                                                                                                                                                                                                                                                                                                                                                          | Update to previous announcement                                  |
| Reason for the update / change                                                                                                                                                                                                                                                                                                                                                  | Update on information relating to withholding tax                |
| Information relating to the dividend                                                                                                                                                                                                                                                                                                                                            |                                                                  |
| Dividend type                                                                                                                                                                                                                                                                                                                                                                   | Interim (Semi-annual)                                            |
| Dividend nature                                                                                                                                                                                                                                                                                                                                                                 | Ordinary                                                         |
| For the financial year end                                                                                                                                                                                                                                                                                                                                                      | 31 December 2026                                                 |
| Reporting period end for the dividend declared                                                                                                                                                                                                                                                                                                                                  | 30 June 2026                                                     |
| Dividend declared                                                                                                                                                                                                                                                                                                                                                               | RMB 0.022 per share                                              |
| Date of shareholders' approval                                                                                                                                                                                                                                                                                                                                                  | Not applicable                                                   |
| Information relating to Hong Kong share register                                                                                                                                                                                                                                                                                                                                |                                                                  |
| Default currency and amount in which the dividend will be paid                                                                                                                                                                                                                                                                                                                  | HKD 0.02542 per share                                            |
| Exchange rate                                                                                                                                                                                                                                                                                                                                                                   | RMB 1 : HKD 1.155655                                             |
| Ex-dividend date                                                                                                                                                                                                                                                                                                                                                                | 23 September 2026                                                |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend                                                                                                                                                                                                                                                       | 24 September 2026 16:30                                          |
| Book close period                                                                                                                                                                                                                                                                                                                                                               | From 25 September 2026 to 30 September 2026                      |
| Record date                                                                                                                                                                                                                                                                                                                                                                     | 30 September 2026                                                |
| Payment date                                                                                                                                                                                                                                                                                                                                                                    | 26 October 2026                                                  |
| Share registrar and its address                                                                                                                                                                                                                                                                                                                                                 | Computershare Hong Kong Investor Services Limited                |
|                                                                                                                                                                                                                                                                                                                                                                                 | Shops 1712–1716, 17th Floor, Hopewell Centre                     |
|                                                                                                                                                                                                                                                                                                                                                                                 | 183 Queen's Road East                                            |
|                                                                                                                                                                                                                                                                                                                                                                                 | Wanchai<br>Hong Kong                                             |

**Information relating to withholding tax**

| Details of withholding tax applied to the dividend declared                                                           | Please refer to the announcement for the unaudited interim results for the six months ended 30 June 2026 and the 2026 Interim Report for detailed withholding tax arrangement in respect of the interim dividend.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                     |                      |          |                                     |                                                                  |     |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                             |     |                                                                                                                                                                                                                                              |                                                                                                                       |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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|                                                                                                                       | For dividends received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the income tax themselves.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                     |                      |          |                                     |                                                                  |     |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                             |     |                                                                                                                                                                                                                                              |                                                                                                                       |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                                                                                                       | <table><tr><th>Type of shareholders</th><th>Tax rate</th><th>Other relevant information (if any)</th></tr><tr><td>Enterprise - non-resident<br/>i.e. registered address outside PRC</td><td>10%</td><td>According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementation rules which came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the interim dividends for the six months ended 30 June 2026 to non-resident enterprise shareholders as appearing on the register of members.</td></tr><tr><td>Individual - resident<br/>i.e. registered address within PRC</td><td>20%</td><td>For dividends received by mainland individual investors from investing in H shares of the Company, the Company will withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf.</td></tr><tr><td>Domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect</td><td>20%</td><td>(i) For dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf<br/><br/>(ii) For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the Company in the same manner as stated in paragraph (i) above</td></tr></table> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                     | Type of shareholders | Tax rate | Other relevant information (if any) | Enterprise - non-resident<br>i.e. registered address outside PRC | 10% | According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementation rules which came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the interim dividends for the six months ended 30 June 2026 to non-resident enterprise shareholders as appearing on the register of members. | Individual - resident<br>i.e. registered address within PRC | 20% | For dividends received by mainland individual investors from investing in H shares of the Company, the Company will withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf. | Domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect | 20% | (i) For dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf<br><br>(ii) For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the Company in the same manner as stated in paragraph (i) above |
|                                                                                                                       | Type of shareholders                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Tax rate                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Other relevant information (if any) |                      |          |                                     |                                                                  |     |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                             |     |                                                                                                                                                                                                                                              |                                                                                                                       |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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| Individual - resident<br>i.e. registered address within PRC                                                           | 20%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | For dividends received by mainland individual investors from investing in H shares of the Company, the Company will withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                     |                      |          |                                     |                                                                  |     |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                             |     |                                                                                                                                                                                                                                              |                                                                                                                       |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect | 20%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | (i) For dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf<br><br>(ii) For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the Company in the same manner as stated in paragraph (i) above |                                     |                      |          |                                     |                                                                  |     |                                                                                                                                                                                                                                                                                                                                                                                                             |                                                             |     |                                                                                                                                                                                                                                              |                                                                                                                       |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                      | Individual - non-resident<br>i.e. registered address<br>outside PRC | 20% | Pursuant to the requirements of the Announcement of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax on Dividends and Bonus Derived by Foreign Individuals, with effect from 1 September 2026, dividends and bonus derived by foreign individual H shareholders from foreign-invested enterprises shall be subject to individual income tax under the category of "interest, dividends and bonus income" at the tax rate of 20%. As the Company is a foreign invested joint stock limited company, the Company will withhold and pay the individual income tax payable by such foreign individual H shareholders whose names appear on the register of members at the rate of 20%. |
| Information relating to listed warrants / convertible securities issued by the issuer                                                                                                                                                                                                                                                |                                                                     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Details of listed warrants / convertible securities issued by the issuer                                                                                                                                                                                                                                                             | Not applicable                                                      |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Other information                                                                                                                                                                                                                                                                                                                    |                                                                     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Other information                                                                                                                                                                                                                                                                                                                    | Not applicable                                                      |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Directors of the issuer                                                                                                                                                                                                                                                                                                              |                                                                     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman) and Mr. Wang Kunhui, being executive directors, Mr. Ip Sing Chi, Ms. Zhang Xueyan and Mr. Zheng Xiaozhe, being non-executive directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Dagui, being independent non-executive directors. |                                                                     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |