CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1792)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of CMON Limited (the "**Company**", and together with its subsidiaries, the "**Group**") announces that Mr. Chan Ka Kit ("**Mr. Chan**") and Ms. Luk Huen Ling Claire (formerly known as Luk Yung Yung Claire) ("**Ms. Luk**") have been appointed as independent non-executive Directors with effect from 24 September 2026.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that with effect from 24 September 2026, Mr. Chan has been appointed as an independent non-executive Director, and a member of each of the audit committee of the Company (the "**Audit Committee**"), the nomination committee of the Company (the "**Nomination Committee**") and the remuneration committee of the Company (the "**Remuneration Committee**"); and Ms. Luk has also been appointed as an independent non-executive Director, and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

The biographical details of Mr. Chan and Ms. Luk are set out below:

Mr. Chan, aged 51, obtained a bachelor of arts in accountancy from The City University of Hong Kong in 1997. Mr. Chan has over 25 years of experience in the financial management, corporate governance and audit industry, with extensive experience serving as a senior executive and director of companies listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Mr. Chan is currently serving as a director at Smartact (Hong Kong) Limited, where he is responsible to work with professional parties in handling audits, and tax related issues for companies based in Hong Kong and the People's Republic of China. Mr. Chan has been serving as an independent non-executive director of Shineroad International Holdings Limited (stock code: 1587) since May 2018. From March 2016 to March 2025, Mr. Chan served as an independent non-executive director of Get Nice Financial Group Limited, which was delisted from the Stock Exchange on 27 March 2025.

Mr. Chan is a member of the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong.

Mr. Chan has entered into a letter of appointment with the Company on 24 September 2026 for a term of three years commencing from 24 September 2026 and renewable automatically upon expiry of the current term of his appointment. Mr. Chan is subject to (i) retirement and re-election at the upcoming annual general meeting of the Company; and (ii) retirement by rotation and re-election at least once every three years in accordance with the articles of association of the Company. Mr. Chan is entitled to a director's fee of HK$120,000 per annum, which is determined and will be reviewed by the Board annually with reference to his qualifications, experience and the recommendation of the Remuneration Committee and the prevailing market conditions.

Save as disclosed herein, to the best knowledge of the Directors, as at the date of this announcement, Mr. Chan (i) has not held any directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; (iii) does not have any interest in the securities of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position within the Group.

Save as disclosed herein, there is no other matter relating to the appointment of Mr. Chan that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Mr. Chan further confirmed with the Company (i) his independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect Mr. Chan's independence at the time of his appointment.

Ms. Luk, aged 48, obtained a bachelor's degree in fine arts from the Hong Kong Academy for Performing Arts in July 2003 and a master's degree of business in marketing from the University of Technology, Sydney, Australia in March 2010. Ms. Luk has approximately 10 years of experience in corporate communications and marketing. From November 2006 to May 2008, she worked as a wardrobe manager at the Ocean Park, one of the largest theme parks in Hong Kong. She worked as head of communications, Asia at Aedas Limited between March 2010 and December 2010. In addition, Ms. Luk also gained experiences in marketing, business development and investor relation activities in previous engagements. She joined Roma Group Limited, a company whose shares are listed on the Growth Enterprise Market of the Stock Exchange (stock code: 8072) from December 2008 to February 2015 and her last position was the business development director where she was responsible for development and execution of sales and marketing strategies and management of local and international public and media relations. In November 2014, Ms. Luk founded STAGE Group Limited, a company specialising in innovation strategy, corporate training and marketing strategy consultancy.

Currently, Ms. Luk is an independent non-executive director of Cool Link (Holdings) Limited, a company whose shares are listed on the Growth Enterprise Market of the Stock Exchange (stock code: 8491), an independent non-executive director of 707 Cayman Holdings Limited, a company whose shares are listed on the Nasdaq Capital Market (stock symbol: JEM) and the chief executive officer of Roma Green Finance Ltd, a company whose shares are listed on the Nasdaq Capital Market (stock symbol: ROMA).

Ms. Luk has entered into a letter of appointment with the Company on 24 September 2026 for a term of three years commencing from 24 September 2026 and renewable automatically upon expiry of the current term of her appointment. Ms. Luk is subject to (i) retirement and re-election at the upcoming annual general meeting of the Company; and (ii) retirement by rotation and re-election at least once every three years in accordance with the articles of association of the Company. Ms. Luk is entitled to a director's fee of HK$120,000 per annum, which is determined and will be reviewed by the Board annually with reference to her qualifications, experience and the recommendation of the Remuneration Committee and the prevailing market conditions.

Save as disclosed herein, to the best knowledge of the Directors, as at the date of this announcement, Ms. Luk (i) has not held any directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Listing Rules) of the Company; (iii) does not have any interest in the securities of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position within the Group.

Save as disclosed herein, there is no other matter relating to the appointment of Ms. Luk that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Ms. Luk further confirmed with the Company (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect Ms. Luk's independence at the time of her appointment.

In respect of the aforesaid appointments of independent non-executive Directors, the Board confirms that there is no other matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Chan and Ms. Luk to join the Board.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Following the appointments of Mr. Chan and Ms. Luk with effect from 24 September 2026:

- Mr. Chan has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- Ms. Luk has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee,

in each case with effect from 24 September 2026.

The Board hereby also announces that Ms. Szeto Huen Sum Hannah ("**Ms. Szeto**"), an independent non-executive Director, has been appointed as a member of each of the Nomination Committee, the Audit Committee and the Remuneration Committee with effect from 24 September 2026.

Following the above changes:

(1) The Audit Committee now consists of Mr. Wong Yu Shan Eugene (Chairman), Mr. Choy Man, Mr. Leung Yuk Hung Paul, Ms. Szeto Huen Sum Hannah, Mr. Chan Ka Kit and Ms. Luk Huen Ling Claire.

(2) The Remuneration Committee now consists of Mr. Leung Yuk Hung Paul (Chairman), Mr. Wong Yu Shan Eugene, Mr. Choy Man, Ms. Szeto Huen Sum Hannah, Mr. Chan Ka Kit and Ms. Luk Huen Ling Claire; and

(3) The Nomination Committee now consists of Mr. Choy Man (Chairman), Mr. Wong Yu Shan Eugene, Mr. Leung Yuk Hung Paul, Ms. Li Xuejin, Ms. Szeto Huen Sum Hannah, Mr. Chan Ka Kit and Ms. Luk Huen Ling Claire.

By order of the Board
CMON Limited
Ng Chern Ann
Chairman, Joint Chief Executive Officer and Executive Director

Hong Kong, 24 September 2026

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann and Mr. David Doust; the non-executive Directors are Mr. Frederick Chua Oon Kian, Ms. Li Xuejin and Mr. Lau Kai San; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man, Mr. Leung Yuk Hung Paul, Ms. Szeto Huen Sum Hannah, Mr. Chan Ka Kit and Ms. Luk Huen Ling Claire.