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JL MAG RARE-EARTH CO., LTD.

江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 06680)

**(I) POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL
MEETING OF 2026 HELD ON 24 SEPTEMBER 2026;
AND
(II) PLAN FOR 2026 INTERIM PROFIT DISTRIBUTION**

The board (the **"Board"**) of directors (the **"Directors"**) of JL MAG RARE-EARTH CO., LTD. (the **"Company"**) is pleased to announce that the second extraordinary general meeting of 2026 of the Company (the **"EGM"**) was held at the conference room of JL MAG Rare-Earth Co., Ltd. at 81 West Jinling Road, Economic and Technological Development Zone, Ganzhou City, Jiangxi Province, the PRC on Thursday, 24 September 2026 and the resolutions set out below were voted on by way of poll.

References are made to the notice and the circular (the **"Circular"**) of the EGM of the Company both dated 8 September 2026. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

(I) POLL RESULTS OF THE EGM

As at the date of the EGM, the total number of issued shares of the Company (the **"Shares"**) was 1,381,970,097 Shares, comprising 1,140,825,581 A Shares and 241,144,516 H Shares. The total number of Shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 1,381,970,097 Shares. On 24 September 2026, the Company repurchased 813,600 H Shares on the open market. As such repurchase was conducted after the latest time for lodging transfer of Shares for registration in order to qualify for the voting entitlement of H Shareholders at this EGM (i.e. 4:30 p.m. on 18 September 2026), such repurchase does not affect the above-mentioned total number of Shares entitling the holders to attend and vote at the EGM. As at the date of this announcement, the relevant repurchased H Shares are pending cancellation, and the total number of issued Shares of the Company remains 1,381,970,097 Shares.

In compliance with the requirements of the Hong Kong Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company's H Share Registrar), representatives of the Company's Shareholders, and Jingtian & Gongcheng (the Company's PRC legal adviser) to act as the scrutineers for the vote-taking at the EGM.

Jingtian & Gongcheng witnessed the EGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the EGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for Shareholders' Meetings of Listed Companies as well as the provisions of the Articles of Association of the Company, and the poll results of the EGM are lawful and valid.

1. Convening of the EGM

The Company had 8 Directors as at the time of the EGM. Mr. Cai Baogui and Mr. Lyu Feng, the executive Directors; and Mr. Zhu Yuhua and Ms. Cao Ying, the independent non-executive Directors, attended the EGM in person or by electronic means, whereas the rest of the Directors were unable to attend the EGM due to their other business commitments.

No Shareholder was required to abstain from voting on any resolutions proposed at the EGM under the Listing Rules. No Shareholder entitled to attend the EGM was required to abstain from voting in favour of any resolution at the meeting under Rule 13.40 of the Listing Rules. No Shareholder has indicated his/her/its intention in the Circular to vote against or abstain from voting on any resolutions proposed at the EGM.

The total number of voting Shares represented by the Shareholders attending the EGM in person or by proxy was 572,369,880 Shares, representing approximately 41.42% of the total number of Shares.

2. POLL RESULTS OF THE EGM

The poll results in respect of the respective resolutions at the EGM were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the plan for 2026 interim profit distribution	571,663,209 (99.88%)	635,283 (0.11%)	71,388 (0.01%)
2.	To consider and approve the proposed change in use of proceeds from the H Share Convertible Bonds	571,384,109 (99.83%)	861,983 (0.15%)	123,788 (0.02%)

The above ordinary resolutions have been passed by votes representing no less than one half of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM.

(II) PLAN FOR 2026 INTERIM PROFIT DISTRIBUTION

The Board announces the following information relating to the plan for 2026 interim profit distribution:

The Company will distribute in the form of cash dividends, on the basis of the total number of Shares of the Company entitled to profit distribution on Wednesday, 7 October 2026 (the “**Record Date**”) (being the total number of Shares after deducting the Shares held in the Company’s designated A Share repurchase securities account and the H Shares repurchased but not yet cancelled), RMB2.5 (tax inclusive) (the “**Interim Dividend**”) for every 10 Shares to all Shareholders on or about 20 November 2026.

No capitalization of capital reserves into share capital will be made and no bonus shares will be issued in this profit distribution. In the event of any change in the share capital of the Company between the date of disclosure of the profit distribution proposal and the Record Date for the implementation of the dividend distribution as a result of the vesting of incentive shares under share incentive schemes, the listing of new shares, share repurchases or other matters, the total distribution amount of cash dividend will be adjusted accordingly in accordance with the principle that the distribution ratio remains unchanged.

The Interim Dividend will be payable to H Shareholders whose names appear on the register of members of the Company on the Record Date. For information including the equity registration date for A Shareholders, please refer to the relevant announcements published on the Shenzhen Stock Exchange by the Company. In accordance with the Articles of Association, the dividends are denominated and declared in RMB, payable to A Shareholders in RMB and to H Shareholders in HK\$. The actual amount distributed in HK\$ is calculated based on the average benchmark exchange rate of RMB against HK\$ published by the People’s Bank of China in the week prior to the date of declaration of the dividend (HK\$1 against RMB0.86046). The Interim Dividend for every 10 H Shares of the Company is HK\$2.905423 (tax inclusive).

The Company appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the “**Receiving Agent**”) which will receive the Interim Dividend declared by the Company on behalf of the H Shareholders. The Interim Dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary mail to the registered H Shareholders who are entitled to receive the Interim Dividend at their own risk on or around 20 November 2026.

In order to determine the entitlement of H Shareholders to receive the Interim Dividend, the register of members for H Shares of the Company will be closed from Friday, 2 October 2026 to Wednesday, 7 October 2026 (both days inclusive), during which period no transfer of H Shares will be registered. In order to qualify for the Interim Dividend, the holders of H Shares must lodge all share certificates accompanied by the transfer documents with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong on or before 4:30 p.m. on Wednesday, 30 September 2026.

By Order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, 24 September 2026

As at the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Wang Yong and Ms. Cao Ying as independent non-executive Directors.