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Hanhua Holding Co., Ltd.

瀚 華 控 股 股 份 有 限 公 司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3903)

**(1) UPDATE ON RESUMPTION PROGRESS; AND (2)
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Hanhua Holding Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (A) the Company’s announcements dated: (1) 25 March 2025 (containing matters including the Incident and the resignation of the Company Secretary); (2) 27 March 2025 (containing matters including the delay in publication of 2024 Annual Results, postponement of board meeting originally scheduled to be held on 31 March 2025 and the possible suspension of trading); (3) 28 March 2025 (in relation to the suspension of trading); (4) 12 May 2025 (in relation to the update in relation to delay in publication of 2024 Annual Results); (5) 26 June 2025 (in relation to the quarterly update on resumption progress); (6) 12 August 2025 (in relation to the appointment of Company Secretary and authorised representative); (7) 27 August 2025 (in relation to the delay in publication of 2025 Interim Results); (8) 28 August 2025 (in relation to the establishment of Independent Investigation Committee); (9) 26 September 2025 (in relation to the quarterly update on resumption progress); (10) 24 December 2025 (in relation to the quarterly update on resumption progress); (11) 9 January 2026 (in relation to the list of directors and their role and function); (12) 12 March 2026 (in relation to change of

process agent); (13) 19 March 2026 (in relation to resignation of executive director and president and change of authorized representative); (14) 19 March 2026 (in relation to the list of directors and their role and function); (15) 23 March 2026 (in relation to the quarterly update of resumption progress); (16) 29 May 2026 (in relation to the list of directors and their role and function); (17) 16 June 2026 (in relation to change of auditor); (18) 18 June 2026 (in relation to proposed appointment of auditor); (19) 26 June 2026 (in relation to the quarterly update of resumption progress); (20) 31 July 2026 (in relation to update on resumption progress); (21) 18 August 2026 (in relation to, *inter alia*, resignation and proposed appointment of non-executive Director and independent non-executive Director); (22) 31 August 2026 (in relation to delay in publication of the 2026 Interim Results); (23) 4 September 2026 (in relation to update on resumption progress); (24) 10 September 2026 (in relation to the list of directors and their role and function); and (25) 17 September 2026 (in relation to key findings of the Independent Forensic Investigation and the Internal Control Review, (26) the interim results of the Group for the six months ended 30 June 2025 and 30 June 2026; and (27) the annual results of the Group for the financial years ended 31 December 2024 and 2025 (collectively referred to as the “**Previous Announcements**”); (B) the Interim Reports for the six months ended 30 June 2025 and 30 June 2026 published on 23 September 2026; and (C) the 2024 and 2025 Annual Reports published on 23 September 2026. Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 26 June 2025, the Company received the following Resumption Guidance from the Stock Exchange, requiring the Company to:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) conduct an appropriate independent forensic investigation in relation to the Incident; assess the impact on the Company’s business operation and financial position; announce the findings; and take appropriate remedial actions;
- (iii) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group’s management and/or any persons with

substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;

- (iv) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules;
- (v) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;
- (vi) re-comply with Rules 3.05 and 3.28 of the Listing Rules; and
- (vii) inform the market of all material information for the Company's shareholders and other investors to appraise its position.

UPDATE ON THE RESUMPTION PROGRESS

(1) Publication of outstanding financial results and address any audit modifications

The Company has published all outstanding financial results, details of which are set out below:

Financial results	Publication date
Announcement on the audited annual results for the year ended 31 December 2024	17 September 2026
Annual report for the year ended 31 December 2024	23 September 2026
Announcement on the interim results for the six months ended 30 June 2025	17 September 2026
Interim report for the six months ended 30 June 2025	23 September 2026
Announcement on the audited annual results for the year ended 31 December 2025 ("FY2025")	17 September 2026
Annual report for the year ended 31 December 2025	23 September 2026
Announcement on the interim results for the six months ended 30 June 2026 ("1H2026")	17 September 2026
Interim report for the six months ended 30 June 2026	23 September 2026

The matters giving rise to the disclaimer of opinion, being the impairment losses recognised on certain non-performing financial assets during the year ended 31 December 2024, were confined to that year and the comparative information presented in respect of it, and did not affect the Group's financial position and performance for FY2025. These matters have been fully addressed: the impairment losses in respect of the relevant financial assets were fully recognised in the 2024 consolidated financial statements, and the audit of the 2025 consolidated financial statements was completed by the auditor with an unmodified opinion on the current year's figures. Details of the basis for the disclaimer of opinion and the views of the management of the Group are set out in the sections headed "Independent Auditor's Report" in the Company's annual reports announced on 23 September 2026 for the year ended 31 December 2024 and FY2025 respectively.

Based on discussions with the auditor, the management of the Group understands that, assuming no further adverse circumstances arise in the next financial year, the disclaimer of opinion on the 2024 consolidated financial statements and the disclaimer of opinion confined to the comparative financial information in the 2025 consolidated financial statements are expected to be removed in the consolidated financial statements for the year ending 31 December 2026, and the auditor's report thereon is expected to be unmodified.

(2) Independent Forensic Investigation

As disclosed in the Previous Announcements, the Independent Investigation Committee has resolved to appoint Grant Thornton Advisory Services Limited as the Independent Forensic Investigator. The Independent Forensic Investigator issued the Forensic Investigation Report on 17 September 2026. For details of the key findings (including but not limited to the impact on the Company's financial position and appropriate remedial actions which are taken by the Company) of the Independent Forensic Investigation, please refer to the announcement in relation to, *inter alia*, the key findings of the Independent Forensic Investigation dated 17 September 2026.

(3) Regulatory concern about the integrity, competence and/or character of the Company's management

The key individuals responsible for or participated in the decision-making regarding Incident included Mr. Ren, Mr. Zhang, Mr. Yuan Guoli, Mr. Cui Weilan, and Mr. He

Zhonghua. These individuals have left the Company and are no longer holding any positions within the Group.

Furthermore, the Board has been reformed following the change of single largest shareholder of the Company. In respect of the Incident, nothing in the Forensic Investigation Report or the Internal Control Review Report suggests that any of the existing Directors has committed any illegal act or fraud.

In light of the above, the Company considers that there was nothing to suggest any reasonable regulatory concern regarding the integrity, competence or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors or damage market confidence.

(4) IC Review

As disclosed in the Previous Announcements, the Company appointed RSM as its IC Consultant. The IC Consultant issued its report on its key findings of the IC Review on 17 September 2026. The IC Consultant is of the view that the Group has implemented adequate internal control procedures to rectify and adequately remediate the identified internal control weaknesses to meet its obligation under the Listing Rules. For details of the key findings of the IC Review, please refer to the announcement in relation to, *inter alia*, the key findings of the Internal Control Review dated 17 September 2026.

(5) Demonstration of the Company's compliance with Rule 13.24 of the Listing Rules

The Group is principally engaged in three core business areas, namely credit guarantee, financial asset management and commercial banking.

Based on the Company's consolidated financial statements for FY2025 and 1H2026, the Group's guarantee and consulting fee income and profit for FY2025 amounted to approximately RMB 253.74 million and approximately RMB 28.59 million, respectively and its guarantee and consulting fee income and profit for 1H2026 amounted to approximately RMB 106.11 million and RMB 6.88 million, respectively. As at 30 June 2026, the Group maintained total assets of approximately RMB 5,350.51 million.

The Board considers that the Company has always maintained sufficient level of operations and complied with Rule 13.24 of the Listing Rules as the business operations of the Group are continuing as usual in all material respects notwithstanding the trading in the Shares has been suspended since 27 March 2025.

(6) Re-comply with Rules 3.05 and 3.28 of the Listing Rules

As disclosed in the Company's announcement dated 12 August 2025, Mr. Wen Jiangyong has been appointed as company secretary of the Company and as an Authorised Representative of the Company under Rule 3.05 of the Listing Rules with effect from 12 August 2025.

Further as disclosed in the Company's announcement dated 19 March 2026, Ms. Cheng Juan, the Chairman of the board, has been appointed as an Authorised Representative with effect from 19 March 2026.

In light of the above appointments, the Board is of the view that the Group has re-complied with Rules 3.05 and 3.28 of the Listing Rules.

(7) Announce all material information

Since the Suspension, the Company has made appropriate disclosures to keep the shareholders and potential investors informed of the resumption progress and other material information relating to the Group. The Company has published update announcements in compliance with Rule 13.24A of the Listing Rules, as well as other announcements as and when appropriate.

The Board considers that the Company has announced all material information it considers necessary and appropriate for the shareholders and the potential investors of the Company to appraise the Company's position. The Company will continue to keep its shareholders and potential investors abreast of the material developments by making further announcement(s) as and when appropriate.

As disclosed in the Company's announcement dated 26 August 2026, the Company submitted the Resumption Proposal to the Stock Exchange on 26 June 2026. The Company has been liaising with the Stock Exchange to demonstrate the Company's fulfilment status of the Resumption Guidance and seek approval of the resumption of

trading in the shares from the Stock Exchange. On the basis of the actions taken above, the Board considers that the Company has fulfilled the Resumption Guidance, subject to further comments and approval from the Stock Exchange.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development as and when appropriate and in accordance with the relevant requirements of the Listing Rules. The Company will update the Shareholders and potential investors on, among others, such progress in due course.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:29 p.m. on 27 March 2025 and will remain suspended until further notice.

By order of the Board
Hanhua Holding Co., Ltd.*
Chairman of the Board
Cheng Juan

Chongqing, the PRC, 24 September 2026

As at the date of this announcement, the executive director of the Company is Ms. CHENG Juan; the non-executive directors of the Company are Mr. ZHU Guangbo, Mr. XI Yao and Mr. XIE Cheng; the independent non-executive directors of the Company are Ms. ZHAN Ziqiong, Mr. WANG Zhifeng, Mr. ZHANG Weihua and Mr. LIU Haowen; and the employee director of the Company is Ms. YANG Guixiang.

**For identification purpose only*