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Cash Dividend Announcement for Equity Issuer

Issuer name	JL MAG RARE-EARTH CO., LTD.
Stock code	06680
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	05834 JLMAG B3008
Title of announcement	(UPDATE) INTERIM CASH DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2026
Announcement date	24 September 2026
Status	Update to previous announcement
Reason for the update / change	Update on information relating to amount in which the dividend will be paid and exchange rate

Information relating to the dividend

Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2026
Reporting period end for the dividend declared	30 June 2026
Dividend declared	RMB 2.5 per 10 share
Date of shareholders' approval	24 September 2026

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 2.905423 per 10 share
Exchange rate	RMB 1 : HKD 1.162169
Ex-dividend date	29 September 2026
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	30 September 2026 16:30
Book close period	From 02 October 2026 to 07 October 2026
Record date	07 October 2026
Payment date	20 November 2026
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, for investors who are tax residents of other countries that have entered into tax treaties with China providing for a dividend income tax rate lower than 10%, such enterprises or individuals may, by themselves or through a withholding agent, file an application for the enjoyment of the tax treatment under the tax treaties with the competent tax authority in charge of the Company. Upon review, the competent tax authority will refund the difference between the tax already collected and the tax payable calculated based on the tax rate set out in the tax treaty. For individual H Shareholders who are residents of countries that have entered into tax treaties with China providing for a tax rate of higher than 10% but lower than 20%, the Company will withhold and pay individual income tax at the actual rate under the relevant tax treaties. For further details, please refer to the section headed "II. Tax Arrangements" in the circular of the Company dated 8 September 2026.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	the Company is obliged to withhold and pay enterprise income tax at a rate of 10% when distributing cash dividends or issuing bonus shares by way of capitalization of undistributed profits to the nonresident enterprise Shareholders whose names appear on the register of members for H Shares of the Company. Any H Shares of the Company which are not registered in the name of individual Shareholders, including those registered in the name of HKSCC Nominees Limited, other nominees or trustees, or other organizations or entities, shall be deemed to be held by non-resident enterprise Shareholders. Therefore, enterprise income tax shall be withheld and deducted from dividends payable to such Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders who are residents of Hong Kong, Macau or residents of countries that have entered into tax treaties with China providing for a tax rate of 10% in respect of cash dividends and bonus shares issued by way of capitalization of undistributed profits, the Company will withhold and pay individual income tax for the relevant Shareholders at a rate of 10%.

	Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders who are residents of countries that have entered into tax treaties with China providing for a tax rate of lower than 10%, the Company will withhold and pay individual income tax for the relevant Shareholders at a rate of 10%. If such individual H Shareholders intend to apply for a refund of the tax withheld in excess, the Company may, in accordance with the tax treaties, handle the application for the enjoyment of the treatment under the relevant tax treaties on their behalf, provided that such Shareholders shall submit the information required under the notice on the tax treaties to the H Share Registrar of the Company. Upon the review and approval of the competent tax authorities, the Company will assist with the refund of the tax withheld in excess.
	Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders who are residents of countries that have entered into tax treaties with China providing for a tax rate of 20%, or residents of countries that have not entered into any tax treaties with China, or in any other circumstances, the Company will withhold and pay individual income tax at a rate of 20%.
	Mainland investors from investing in H Shares of the Company through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect	20%	For dividend income received by Chinese Mainland investors from investing in H Shares of the Company through the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect, the Company will withhold income tax at a rate of 20% for individual investors and securities investment funds, while the Company will not withhold dividend income tax for enterprise investors, and the tax payable shall be declared and paid by the enterprises themselves.
	Hong Kong market Investors (Including both enterprises and individuals) investing in A Shares of the Company through Shenzhen-Hong Kong Stock Connect	10%	With regard to dividend income received by Hong Kong market investors (including both enterprises and individuals) from investing in A Shares of the Company through the Shenzhen-Hong Kong Stock Connect, the Company will withhold income tax at a rate of 10%, and file tax withholding declarations with the competent tax authority.

Information relating to listed warrants / convertible securities issued by the issuer	
Name of listed warrants / convertible securities and stock code	05834 JLMAG B3008
Latest time for the holders to exercise their conversion rights in order to be entitled to the dividend	25 September 2026 15:00
Other information	
The actual amount distributed in HKD is calculated based on the average benchmark exchange rate of RMB against HKD published by the People's Bank of China in the week prior to the date of declaration of dividend (HKD1 against RMB0.86046).	
Directors of the issuer	
As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Wang Yong and Ms. Cao Ying as independent non-executive Directors.	