THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Beijing DeepZero Technology Co., Ltd., you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Beijing DeepZero Technology Co., Ltd.
北京深演智能科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2723)

PROPOSED SHARE SUBDIVISION AND CONSEQUENTIAL AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

A notice convening and holding the 2026 second extraordinary general meeting of Beijing DeepZero Technology Co., Ltd. to be held at the Hadoop Conference Room, Unit 01, 9/F, Building 20, Dongsanhuan Central Road, Chaoyang District, Beijing, the PRC on Wednesday, 14 October 2026 at 2:30 p.m. is set out on pages 14 to 16 of this circular. A form of proxy for use at the EGM is enclosed. The form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.deepzero.com).

Whether or not you are able to attend the EGM, you are requested to complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, as soon as possible and in any event not later than 24 hours before the time appointed for holding the EGM (i.e. before 2:30 p.m. on Tuesday, 13 October 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM if you so wish. If you attend and vote in person at the EGM, your form of proxy will be revoked.

References to dates and times in this circular are to Hong Kong dates and times.

24 September 2026

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In this circular, the following expressions have the following meanings unless the context otherwise requires:

"Articles of Association"	the articles of association of the Company as amended, supplemented or otherwise modified from time to time
"Board"	the board of directors of the Company
"business day"	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which licensed banks in Hong Kong are generally open for normal banking business
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"China" or "PRC"	the People's Republic of China, but for the purpose of this circular only, excluding Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
"the Company"	Beijing DeepZero Technology Co., Ltd. (北京深演智能科技股份有限公司), a limited liability company established under the laws of the PRC on 30 April 2009 and converted into a joint stock company with limited liability on 21 October 2015, whose H Shares are listed on the Main Board of the Stock Exchange (Stock Code: 2723)
"Computershare"	Computershare Hong Kong Investor Services Limited, the Company's H share registrar in Hong Kong
"Director(s)"	the director(s) of the Company
"EGM"	the 2026 second extraordinary general meeting of the Company (or any adjournment thereof) to be convened and held at the Hadoop Conference Room, Unit 01, 9/F, Building 20, Dongsanhuan Central Road, Chaoyang District, Beijing, the PRC on Wednesday, 14 October 2026 at 2:30 p.m. for the purpose of considering and, if thought fit, approving the resolution set out in the notice of the meeting contained in this circular
"Group"	the Company and its subsidiaries
"H Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are listed on the Main Board of the Stock Exchange and subscribed for and traded in Hong Kong dollars
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"HKSCC"	Hong Kong Securities Clearing Company Limited
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Listing Date"	27 May 2026, being the date on which the H Shares were listed on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"RMB" or "Renminbi"	the lawful currency of the PRC
"Share(s)"	ordinary H Share(s) in the share capital of the Company, with a nominal value of RMB1.00 each
"Share Subdivision"	the proposed share subdivision on the basis that every one (1) Existing H Share with a nominal value of RMB1.00 each be subdivided into ten (10) Subdivided H Shares with a nominal value of RMB0.10 each
"Shareholder(s)"	the holder(s) of Share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
"Subdivided H Share(s)"	ordinary H share(s) in the share capital of the Company with a nominal value of RMB0.10 each upon the Share Subdivision becoming effective, which will be listed on the Main Board of the Stock Exchange and subscribed for and traded in Hong Kong dollars
"%"	per cent

The expected timetable for the implementation of the Share Subdivision is set out below:

Expected date for publishing the circular (including notice of EGM) and the related form of proxy to Shareholders	Thursday, 24 September 2026
Latest date and time for lodging share transfer documents to qualify for attending and voting at the EGM	04:30 p.m. on Thursday, 8 October 2026
Closure of register of members of the Company for determining the entitlement to attend and vote at the EGM	from Friday, 9 October 2026 to Wednesday, 14 October 2026 (both days inclusive)
Latest time for lodging proxy forms for the EGM	2:30 p.m. on Tuesday, 13 October 2026
Expected date and time of the EGM	2:30 p.m. on Wednesday, 14 October 2026
Publication of the poll results of the EGM	Wednesday, 14 October 2026

The following matters are conditional upon the fulfilment of the conditions for the Share Subdivision as set out in the section headed "Conditions of the Share Subdivision" below.

Effective date of the Share Subdivision	Friday, 16 October 2026
Dealings in the Subdivided H Shares commence	09:00 a.m. on Friday, 16 October 2026
Original counter for trading in H Shares in board lots of 100 Shares temporarily closes	09:00 a.m. on Friday, 16 October 2026
Temporary counter for trading in Subdivided H Shares (in the form of existing share certificates) in board lots of 1,000 Subdivided H Shares opens	09:00 a.m. on Friday, 16 October 2026
First day for free exchange of existing share certificates for new share certificates for Subdivided H Shares	Friday, 16 October 2026

Original counter for trading in Subdivided H Shares in board lots of 100 Subdivided H Shares (in the form of new share certificates) reopens	09:00 a.m. on Monday, 2 November 2026
Parallel trading in Subdivided H Shares (in the form of existing share certificates and new share certificates) commences	09:00 a.m. on Monday, 2 November 2026
Temporary counter for trading in Subdivided H Shares in board lots of 1,000 Subdivided H Shares (in the form of existing share certificates) closes	4:10 p.m. on Friday, 20 November 2026
Parallel trading in Subdivided H Shares (in the form of existing share certificates and new share certificates) ends	4:10 p.m. on Friday, 20 November 2026
Last day for free exchange of existing share certificates for new share certificates	Tuesday, 24 November 2026

Note: All times and dates in this circular refer to Hong Kong local times and dates.

The dates or deadlines specified in this circular are indicative only and may be subject to change by the Company. The Company will publish or notify the Shareholders of any subsequent changes to the expected timetable as and when appropriate.

Beijing DeepZero Technology Co., Ltd.
北京深演智能科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2723)

Executive Directors:
Ms. Huang Xiaonan
(Chairwoman of the Board and General Manager)
Mr. Xie Peng
Mr. Yang Zhuo

Non-executive Directors:
Ms. Tian Tian
Mr. Huang Haibo
Mr. Huang Hao

Independent non-executive Directors:
Ms. Li Juan
Mr. Xue Yansong
Mr. Guo Bing

Registered Office:
Unit 01, 9/F, Building 20
Dongsanhuan Central Road
Chaoyang District
Beijing
the PRC

Principal Place of Business in Hong Kong:
31/F, Tower Two Times Square
1 Matheson Street
Causeway Bay
Hong Kong

24 September 2026

To the Shareholders

Dear Sir/Madam,

PROPOSED SHARE SUBDIVISION AND CONSEQUENTIAL AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide you with the notice of the EGM and information regarding the proposed Share Subdivision and the consequential amendments to the Articles of Association, so as to enable you to make an informed decision on whether to vote for or against the special resolution proposed at the EGM.

A special resolution will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the Share Subdivision and the consequential amendments to the Articles of Association.

2. PROPOSED SHARE SUBDIVISION AND CONSEQUENTIAL AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposes to subdivide each of the existing issued Shares of a nominal value of RMB1.00 in the share capital of the Company into ten (10) Subdivided H Shares of a nominal value of RMB0.10 each. Upon completion of the Share Subdivision, the Company will amend the Articles of Association accordingly to reflect the change in the Company's share capital.

Effects of the Share Subdivision

As at the Latest Practicable Date, the registered capital of the Company is RMB90,679,175 divided into 90,679,175 Shares of RMB1.00 each, all of which are issued and fully paid or credited as fully paid. Upon the Share Subdivision becoming effective, assuming no further Shares are issued or repurchased prior to the Share Subdivision becoming effective, the registered capital of the Company will be RMB90,679,175, divided into 906,791,750 Subdivided H Shares of RMB0.10 each, all of which are issued and fully paid or credited as fully paid.

All Subdivided H Shares will rank *pari passu* in all respects with each other and with the issued Shares prior to the Share Subdivision and will have the same rights and privileges, and the Share Subdivision will not result in any change in the relative rights of the Shareholders.

As the Share Subdivision will not create any odd lots or fractional shares, no odd lot matching arrangement will be made.

Conditions of the Share Subdivision

The Share Subdivision is conditional upon the fulfilment of the following conditions:

(a) the passing of a special resolution by the Shareholders at the EGM to approve the Share Subdivision;

(b) the Stock Exchange granting approval for the listing and trading of the Subdivided H Shares upon the Share Subdivision becoming effective; and

(c) all necessary legal and regulatory authorisations, permissions, approvals, consents, filings, notices, publications and registrations (including without limitation registration with the relevant PRC authorities) for the Share Subdivision as a whole to become effective having been obtained or fulfilled.

The Share Subdivision will become effective on the second business day after the fulfilment of the above conditions of the Share Subdivision. As at the date of this circular, none of the above conditions had been fulfilled.

As at the date of this circular, the Company did not have any outstanding warrants, convertible securities, options, incentives or derivatives and conversion rights or other similar rights that were convertible or exchangeable into Shares.

Listing Application

The Company will apply to the Stock Exchange for the approval of the listing of, and permission to deal in, the Subdivided H Shares to be issued.

Subject to the approval for the listing of, and permission to deal in, the Subdivided H Shares on the Stock Exchange, the Subdivided H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date on which the Subdivided H Shares commence trading on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is currently required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements will also be made for the Subdivided H Shares to be admitted into the CCASS established and operated by HKSCC.

No part of the Company's securities is listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or currently proposed to be sought.

Consequential Amendments to the Articles of Association

Upon completion of the Share Subdivision, the Company proposes to amend the Articles of Association to reflect the changes in the nominal value and number of issued Shares. Details of the proposed amendments are set out below:

Articles of Association Number	Provisions of the Existing Articles of Association	Provisions of the Amended Articles of Association
Article 15	All the shares issued by the Company are shares with par value, and the par value shall be denominated in Renminbi, with each share having a par value of RMB1. The Company shall always have ordinary shares in place. Subject to the requirements of laws, administrative regulations, departmental rules, regulatory documents and securities regulatory requirements, the Company may, as needed, establish other classes of shares.	All the shares issued by the Company are shares with par value, and the par value shall be denominated in Renminbi, with each share having a par value of RMB~~1~~ 0.10. The Company shall always have ordinary shares in place. Subject to the requirements of laws, administrative regulations, departmental rules, regulatory documents and securities regulatory requirements, the Company may, as needed, establish other classes of shares.

Articles of Association Number	Provisions of the Existing Articles of Association	Provisions of the Amended Articles of Association
Article 19	Prior to the Company's initial public offering of overseas listed foreign shares, the share capital was RMB81,611,175, consisting of a total of 81,611,175 shares, all of which are ordinary shares. The total number of overseas listed foreign shares issued by the Company is 9,068,000, all of which are ordinary shares. Prior to the Company's initial public offering of overseas listed foreign shares (H Shares), all shareholders of the Company converted all the shares they held into overseas listed foreign shares (H Shares). After the completion of the issuance of overseas listed foreign shares and the conversion of non-overseas listed shares into overseas listed foreign shares as described above, the share capital structure of the Company is: 90,679,175 ordinary shares, all of which are overseas listed foreign shares.	Prior to the Company's initial public offering of overseas listed foreign shares, the share capital was RMB81,611,175, consisting of a total of 81,611,175 shares, all of which are ordinary shares. The total number of overseas listed foreign shares issued by the Company is 9,068,000, all of which are ordinary shares. Prior to the Company's initial public offering of overseas listed foreign shares (H Shares), all shareholders of the Company converted all the shares they held into overseas listed foreign shares (H Shares). After the completion of the issuance of overseas listed foreign shares and the conversion of non-overseas listed shares into overseas listed foreign shares as described above, the share capital structure of the Company is: 90,679,175 ordinary shares, all of which are overseas listed foreign shares. After the effectiveness of the Share Subdivision, the share capital structure of the Company will be: 906,791,750 ordinary shares with a par value of RMB0.10 per share, all of which are Overseas-Listed Foreign Shares.

The Share Subdivision will not change the registered capital of the Company, which will remain at RMB90,679,175. The proposed amendments to the Articles of Association are subject to the completion of the Share Subdivision and any adjustments that may be required by the relevant regulatory or registration authorities.

The proposed amendments to the Articles of Association are subject to the approval of the Shareholders by way of special resolution at the EGM.

3. EXCHANGE OF SHARE CERTIFICATES

Upon the Share Subdivision becoming effective, existing share certificates will only be valid for delivery, trading and settlement purposes until 4:10 p.m. on Friday, 20 November 2026, and thereafter will not be accepted for delivery, trading and settlement purposes. However, the existing share certificates will continue to be good evidence of legal title to the Subdivided H Shares on the basis of every one (1) Share being subdivided into ten (10) Subdivided H Shares.

Following the Share Subdivision becoming effective, Shareholders may submit their existing share certificates for their H Shares to the Company's H Share registrar, Computershare, at Shops 1712–1716, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for exchange for new share certificates for the Subdivided H Shares free of charge, from 9:00 a.m. to 4:30 p.m. on any business day during the period from Friday, 16 October 2026 to Tuesday, 24 November 2026 (both days inclusive). After the expiry of such period, a fee of HK$2.50 (or such higher amount as may be specified by the Stock Exchange from time to time) will be payable for each existing share certificate cancelled or new share certificate issued, whichever the number of share certificates involved is higher, for the exchange of existing share certificates for the Shares. The new share certificates for the Subdivided H Shares are expected to be available for collection within 10 business days from the date of submission of the existing share certificates for the Shares to Computershare for exchange.

The new share certificates will be issued in yellow colour to distinguish them from the existing blue coloured share certificates.

4. REASONS FOR THE SHARE SUBDIVISION

The Board considers that the proposed Share Subdivision will, among other things, bring the following benefits:

(i) Lowering the investment threshold and enhancing trading liquidity

The proposed Share Subdivision is expected to result in a proportionate reduction in the theoretical trading price per Share. Upon the Share Subdivision becoming effective, the market value of each board lot is expected to decrease correspondingly, thereby lowering the investment threshold and enabling a broader range of investors to participate in trading the Shares of the Company. A more liquid market is expected to provide investors with greater flexibility in trading the Shares and enhance the trading liquidity of the Shares.

(ii) Enhancing accessibility of the Shares to investors

The proposed Share Subdivision is expected to reduce the investment cost for each board lot of the Shares, thereby making the Shares more accessible to investors, including both retail and institutional investors.

(iii) Narrowing the bid-ask spread and improving trading efficiency

The Share Subdivision is expected to contribute to a narrower bid-ask spread and reduce price volatility, thereby enabling the market price of the Shares to more accurately reflect market supply and demand. This is expected to improve price discovery and enhance the overall quality and efficiency of trading in the Shares.

Other than the expenses to be incurred by the Company in connection with the Share Subdivision, the implementation of the Share Subdivision itself will not alter the Company's underlying assets, business operations, management or financial condition or the proportionate interests of the Shareholders.

As at the date of this circular, the Directors confirm that the Company (i) has not entered into any agreements, arrangements, understandings, intentions, or negotiations (whether or not concluded) regarding any potential equity fundraising activities; and (ii) has no intention to undertake any other corporate actions within the next twelve months that might undermine or negatively impact the proposed objectives of the Share Subdivision. The Company currently has no definite plans for any equity fundraising activities within the next twelve months. In the event that any future opportunity of equity fundraising for the Group's business development arises, the Company will make further announcement(s) as and when appropriate.

Pursuant to Rule 13.64A of the Listing Rules, an issuer must not undertake a subdivision of shares if the adjusted share price after the subdivision (calculated based on the lowest daily closing price of the shares during the six-month period immediately preceding the announcement of the subdivision) would be less than HK$1.00. Based on the lowest daily closing price of the Shares (being HK$203 per Share) from the Listing Date (i.e. 27 May 2026) to the date of this circular, the theoretical adjusted share price upon the Share Subdivision would be HK$20.3 per Subdivided H Share. The Board therefore considers that the Company complies with Rule 13.64A of the Listing Rules in respect of the Share Subdivision. Based on the closing price of HK$438.40 per Share as quoted on the Stock Exchange on the date of this circular, the market value of each board lot of 100 H Shares is HK$43,840. Immediately upon the proposed Share Subdivision becoming effective, the estimated theoretical market value of each board lot of 100 Subdivided H Shares will decrease to HK$4,384.

5. EXTRAORDINARY GENERAL MEETING

The Company will convene and hold the EGM at 2:30 p.m. on Wednesday, 14 October 2026 at the Hadoop Conference Room, Unit 01, 9/F, Building 20, Dongsanhuan Central Road, Chaoyang District, Beijing, the PRC. The notice of the EGM is set out on pages 14 to 16 of this circular and has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.deepzero.com).

6. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Friday, 9 October 2026 to Wednesday, 14 October 2026 (both days inclusive) for the purpose of determining the entitlement of the Shareholders to attend and vote at the EGM. Shareholders whose names appear on the register of members of the Company on Wednesday, 14 October 2026 (i.e. the record date) will be entitled to attend and vote at the EGM.

To be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates and transfer forms must be lodged with Computershare at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Thursday, 8 October 2026.

7. PROXY ARRANGEMENTS

A form of proxy for the EGM is enclosed with this circular and is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.deepzero.com).

If you wish to appoint a proxy to attend the EGM, please complete and return the form of proxy in accordance with the instructions printed thereon. The form of proxy must be lodged with Computershare at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

If you attend the EGM in person and vote thereat, the authority of your proxy will be deemed to have been revoked.

8. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules and the Articles of Association, any voting of the Shareholders at the EGM shall be taken by poll, except that the chairman of the meeting may, in good faith, allow a resolution on a procedural or administrative matter to be voted on by a show of hands as permitted under the Listing Rules. The poll results will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.deepzero.com) after the conclusion of the EGM in accordance with the Listing Rules.

To the best of the Directors' knowledge, information and belief, no Shareholder is required to abstain from voting on the special resolution to be proposed at the EGM.

9. RESPONSIBILITY STATEMENT

The information contained in this circular is published in compliance with the requirements of the Listing Rules for the purpose of providing information about the Company. The Directors collectively and severally accept full responsibility for the information contained in this circular. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this circular or any statement contained herein misleading.

10. RECOMMENDATION

The Board considers that the Share Subdivision and the consequential amendments to the Articles of Association are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favour of the special resolution to be proposed at the EGM.

By order of the Board
Beijing DeepZero Technology Co., Ltd.
Ms. HUANG Xiaonan
Chairwoman of the Board and executive Director

Beijing DeepZero Technology Co., Ltd.
北京深演智能科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2723)

NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting (the "**EGM**") of Beijing DeepZero Technology Co., Ltd. (the "**Company**") will be convened and held at the Hadoop Conference Room, Unit 01, 9/F, Building 20, Dongsanhuan Central Road, Chaoyang District, Beijing, the PRC, on Wednesday, 14 October 2026 at 2:30 p.m. to consider and, if thought fit, to pass the following special resolution (with or without modification):

SPECIAL RESOLUTION

1. To consider and approve the proposed subdivision (the "**Proposed Share Subdivision**") of the overseas-listed foreign ordinary share(s) in the capital of the Company (the "**H Shares**"), details of which are set out in the circular issued by the Company dated 24 September 2026 (the "**Circular**"):

   (a) every one (1) existing H Share with a nominal value of RMB1.00 each be subdivided into ten (10) H Share(s) with a nominal value of RMB0.10 each (the "**Subdivided H Shares**");

   (b) such Subdivided H Shares shall rank *pari passu* in all respects with each other and have the rights and be subject to the restrictions contained in the articles of association of the Company (the "**Articles of Association**");

   (c) the proposed amendments to the Articles of Association the details of which are set out in the Circular (the "**Proposed Amendments to the Articles of Association**") be considered and approved; and any one or more of the directors of the Company (each a "**Director**") or his/her/their authorised person(s) be authorised to handle all approval, registration and/or filing procedures with the relevant regulatory authorities in connection with the Proposed Amendments to the Articles of Association (including but not limited to making any such modifications or wording adjustments to the Proposed Amendments to the Articles of Association according to the opinions of regulatory authorities), and to undertake all actions in his/her/their opinion deem necessary or appropriate; and

(d) any one or more of the Directors or his/her/their authorised person(s) be and is/are hereby authorised to do all such acts and things and sign, execute and deliver all such documents which are ancillary to the Proposed Share Subdivision and of administrative nature on behalf of the Company, as he/she/they consider(s) necessary, desirable or expedient to give effect to, implement and complete the foregoing arrangements for the Proposed Share Subdivision.

By order of the Board
Beijing DeepZero Technology Co., Ltd.
Ms. HUANG Xiaonan
Chairwoman of the Board and executive Director

Hong Kong, 24 September 2026

Notes:

1. All resolutions at the EGM will be voted on by way of a poll in accordance with the Listing Rules (except for the chairman's decision to vote on a show of hands for resolutions relating to administrative matters). The poll results will be published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.deepzero.com) after the EGM in accordance with the Listing Rules.

2. For the purpose of ascertaining the right to attend and vote at the EGM, the register of members of the Company will be closed from Friday, 9 October 2026 to Wednesday, 14 October 2026 (both days inclusive), during which period no transfer of Shares will be registered. To qualify for attending and voting at the EGM, unregistered holders of the Company's Shares must ensure that all transfer documents, accompanied by the relevant share certificates and transfer forms, are lodged with Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Thursday, 8 October 2026. Shareholders whose names appear on the register of members of the Company on Wednesday, 14 October 2026 (i.e. the record date) will be entitled to attend and vote at the EGM.

3. Any Shareholder of the Company entitled to attend and vote at the EGM is entitled to appoint more than one proxy to attend and vote in his/her stead provided that each proxy so appointed represents the respective number of shares held by the member as specified in the relevant form of proxy. A proxy need not be a Shareholder of the Company.

4. Individual Shareholders who wish to attend the EGM in person should present their identity cards or other valid identification or proof that can prove their identity and shareholding account cards. Proxies of individual Shareholders should present their valid identification documents and forms of proxy. A corporate Shareholder shall be represented at the meeting by its legal representative or by a proxy appointed by the legal representative. The legal representative intending to attend the meeting should present his/her identity card or other valid proof of legal representative status. If appointed to attend the meeting, the proxy shall present his/her identity card and an authorisation duly signed by the legal representative of the corporate Shareholder.

5. The instrument appointing a proxy shall be signed by the Shareholder or by his/her attorney duly authorised in writing. In the case of a Shareholder which is a corporation, the instrument appointing a proxy shall be under its common seal or shall be signed by its director or by its duly authorised representative in writing. In the case of an instrument of proxy purporting to be signed by a person authorised by the appointor, the power of attorney or other authority under which it is signed shall be notarially certified and shall be delivered at the same time as the instrument of proxy.

To be valid, the form of proxy together with a notarially certified copy of the power of attorney or other authority must be deposited at the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 24 hours before the scheduled time for holding of the EGM (i.e. before 2:30 p.m. on Tuesday, 13 October 2026) or any adjournment thereof.

Where there are joint registered holders of any Share, any one of such joint registered holders may vote at the EGM, either personally or by proxy, in respect of such Share as if he/she were solely entitled thereto, but if more than one of such joint registered holders be present at the EGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such Share, either personally or by proxy, shall alone be accepted as representing the joint holder.

Completion and return of the form of proxy and the instrument of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish. In such event, the instrument of proxy shall be deemed to be revoked.

6. Shareholders attending the EGM are responsible for their own travelling and accommodation expenses.

7. In the event of any inconsistency between the English and Chinese versions of this notice, the Chinese version shall prevail.

As at the date of this notice, the Directors are (i) Ms. Huang Xiaonan, Mr. Xie Peng and Mr. Yang Zhuo as executive Directors; (ii) Ms. Tian Tian, Mr. Huang Haibo and Mr. Huang Hao as non-executive Directors; and (iii) Ms. Li Juan, Mr. Xue Yansong and Mr. Guo Bing as independent non-executive Directors.