

IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP Leveraged and Inverse Series II

*(a Hong Kong umbrella unit trust authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)
(the “Trust”)*

CSOP Gold Futures Daily (2x) Leveraged Product

Stock Code: 7299

(“Product”)

**ANNOUNCEMENT
Change of Investment Strategy**

CSOP Asset Management Limited 南方東英資產管理有限公司 (the “**Manager**”) wishes to inform the unitholders that the Manager may invest in other financial derivative instruments (“**FDIs**”), i.e., HKEX Gold Futures, with no more than 10% of the Net Asset Value of the Product for investment purpose, with effect from 26 October 2026 (the “**Effective Date**”).

Investors should exercise caution in dealing with the units of the Product.

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Product.

Change Investment Strategy

With effect from the Effective Date, the Manager may invest in other financial derivative instruments ("FDIs"), i.e., HKEX Gold Futures, with no more than 10% of the Net Asset Value of the Product for investment purpose. Other than COMEX Gold Futures (and/or Micro Gold Futures) and HKEX Gold Futures and Swaps, the Manager has no intention to invest the Product in any FDIs (including structured products or instruments) for hedging or non-hedging (i.e. investment) purposes.

Risk Factor

As a result of the change of investment strategy, the Product will be subject to risk relating to investments in HKEX Gold Futures (described below).

Risk relating to Investments in HKEX Gold Futures

The Product may invest in HKEX Gold Futures to obtain exposure to gold. Due to differences in contract specifications, trading hours, liquidity, pricing, settlement, transaction costs and futures roll costs, the performance of HKEX Gold Futures may deviate from the leveraged performance of the Index. This may adversely affect the Product's ability to track the leveraged performance of the Index and may increase the tracking difference and tracking error of the Product.

Save for the above, the Product will generally be subject to the same risks to which it is currently exposed.

Impacts to the Product

The changes described in this Announcement will not materially prejudice the existing investors' rights or interests. There will not be any material changes or increase in the overall risk profile of the Product following the change. The changes will not affect the acceptability of the Index under the SFC's Code on Unit Trusts and Mutual Funds. Other than the changes as described above, there is no change to the operation and/or manner in which the Product is being managed. There are no costs and/or expenses that will be incurred in connection with the changes.

General

The above changes and consequential amendments will be reflected in the revised prospectus and the product key facts statement of the Product which will be published on the Manager's website at www.csopasset.com/etf (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk on or around the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3406 5688 or at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

25 September 2026

As of the date of this Announcement, the board of directors of the Manager comprises 5 Directors namely, Mr. Zhou Yi, Ms. Chen Li, Mr. Yang Xiaosong, Ms. Ding Chen and Mr. Zhang Huachen.