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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in NASN Intelligent Tech (Zhejiang) Co., Ltd., you should disregard this circular and the form of proxy.

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拿 森 科 技

NASN Intelligent Tech (Zhejiang) Co., Ltd.

拿森智能科技(浙江)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2261)

- (1) APPOINTMENT OF AUDITOR FOR THE YEAR 2026;
(2) DETERMINATION OF ALLOWANCE STANDARDS FOR
INDEPENDENT NON-EXECUTIVE DIRECTORS;
(3) GRANT OF A GENERAL MANDATE TO
THE BOARD TO ISSUE H SHARES;
(4) GRANT OF A GENERAL MANDATE TO
THE BOARD TO REPURCHASE H SHARES;
(5) AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
AUTHORIZATION TO HANDLE THE FILING OF THE ARTICLES;
AND
(6) NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING**

A notice convening the EGM of NASN Intelligent Tech (Zhejiang) Co., Ltd. to be held at Meeting Room, 2/F, Building 9, No. 1888 Xinqiniao Road, China (Shanghai) Pilot Free Trade Zone, Shanghai, the PRC at 10:00 a.m. on Tuesday, October 20, 2026 is set out on pages EGM-1 to EGM-3 of this circular. A form of proxy for use at the EGM is also enclosed with this circular. The form of proxy is also published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.nasn-auto.com).

If you are unable to attend the EGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it as soon as practicable, but in any event not less than 24 hours before the time appointed for the EGM or any adjournment thereof (if any), to the H Share registrar of the Company, Tricor Investor Services Limited. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof (if any).

This circular is prepared in both Chinese and English. In case of any discrepancies between the Chinese and English versions, the Chinese version shall prevail.

September 28, 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following terms shall have the following meanings:

“Articles” or “Articles of Association”	the articles of association of the Company (as amended from time to time)
“Board” or “Board of Directors”	the board of directors of the Company
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Company”	NASN Intelligent Tech (Zhejiang) Co., Ltd., whose H Shares are listed on the Stock Exchange (Stock Code: 2261)
“Company Law”	the Company Law of the People’s Republic of China, as amended from time to time
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“CSRC”	the China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company
“EGM”	the 2026 second extraordinary general meeting of the Company to be held at Meeting Room, 2/F, Building 9, No. 1888 Xinjinqiao Road, China (Shanghai) Pilot Free Trade Zone, Shanghai, the PRC at 10:00 a.m. on Tuesday, October 20, 2026, or any adjournment thereof
“Group”	the Company and its subsidiaries
“H Share(s)”	ordinary share(s) with a nominal value of RMB0.0625 each in the share capital of the Company, which are traded in Hong Kong dollars and listed on the Stock Exchange
“H Shareholder(s)”	holder(s) of the H Share(s)
“HK\$” or “Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong

DEFINITIONS

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	September 22, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its printing
“Listing”	listing of the H Shares of the Company on the Stock Exchange
“Listing Date”	August 7, 2026, being the date on which the H Shares of the Company are listed on the Stock Exchange and on which dealings therein are permitted to take place
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“PRC” or “China”	the People’s Republic of China, unless the context otherwise requires, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the H Share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended from time to time
“treasury share(s)”	has the meaning ascribed thereto under the Listing Rules
“%”	percent

LETTER FROM THE BOARD



拿 森 科 技

NASN Intelligent Tech (Zhejiang) Co., Ltd.

拿森智能科技(浙江)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2261)

Executive Directors:

Mr. Tao Zhe (陶喆)
Ms. Liu Qian (劉倩)
Dr. Lin Yi (林逸)

Non-executive Directors:

Ms. Liu Limei (劉麗梅)
Mr. Wang Jianming (王潤鳴)
Mr. Yeh Kuantai

Independent Non-executive Directors:

Mr. Fan Chi Chiu (范智超)
Mr. Jiang Zhenyu (姜震宇)
Dr. Wang Yao (王耀)

Registered Office:

3/F, Building 1
No. 358 Hongxing Road
Economic and Technological Development Zone
Xiaoshan District
Hangzhou, Zhejiang
PRC

Head Office and Principal Place of

Business in the PRC:

1–2 Floor, Building 9, No. 1888 Xinqiniao Road
China (Shanghai) Pilot Free Trade Zone
Shanghai
PRC

Principal Place of Business in Hong Kong:

40/F, Dah Sing Financial Centre
No. 248 Queen's Road East
Wan Chai
Hong Kong

Hong Kong, September 28, 2026

To the Shareholders:

Dear Sir or Madam,

- (1) APPOINTMENT OF AUDITOR FOR THE YEAR 2026;
(2) DETERMINATION OF ALLOWANCE STANDARDS FOR
INDEPENDENT NON-EXECUTIVE DIRECTORS;
(3) GRANT OF A GENERAL MANDATE TO
THE BOARD TO ISSUE H SHARES;
(4) GRANT OF A GENERAL MANDATE TO
THE BOARD TO REPURCHASE H SHARES;
(5) AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
AUTHORIZATION TO HANDLE THE FILING OF THE ARTICLES;
AND
(6) NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING**

LETTER FROM THE BOARD

I. INTRODUCTION

This circular is intended to give you the notice of the EGM to be held on Tuesday, October 20, 2026 and details of the resolutions to be proposed at the EGM for your consideration and approval, and to provide you with all the information reasonably necessary to enable you to make an informed decision on whether to vote for, against or abstain from voting on such resolutions.

II. MATTERS TO BE RESOLVED AT THE EGM

ORDINARY RESOLUTIONS

1. Appointment of Auditor for the Year 2026

In accordance with the relevant provisions of the Company Law, the Listing Rules and the Articles of Association, upon consideration by the Audit Committee of the Board of the Company and its recommendation to the Board, it is proposed to appoint Ernst & Young as the Company's auditor for the year 2026. The term of office shall commence from the date of approval of this resolution by the general meeting and end at the conclusion of the next annual general meeting of the Company.

It is proposed to the general meeting to authorize the Board, and for the Board to sub-delegate authority to the Audit Committee of the Board and the Company's management, to negotiate and determine the audit fee for the year 2026 with Ernst & Young, to sign the appointment agreement and related documents, and to handle matters related to the appointment. The audit fee for the year 2026 is estimated to be between RMB3 million and RMB4 million, which is determined based on the scope of audit work, personnel involved, workload, market fee levels and the Company's actual situation.

2. Determination of Allowance Standards for Independent Non-executive Directors

As proposed by the Remuneration and Appraisal Committee, and after comprehensively considering factors such as the resume and background, term of office and responsibilities of the independent Directors, the scale and operating status of the Company, and the level of allowances for independent directors of listed companies in the same industry and region, it is proposed to determine the allowance standards for independent non-executive Directors as follows:

- (1) The annual allowance for Mr. Jiang Zhenyu for serving as an independent non-executive Director shall be HK\$250,000 (tax inclusive), with the specific payment method to be implemented in accordance with the Company's Remuneration System for Directors;

LETTER FROM THE BOARD

- (2) no annual allowance shall be paid to Dr. Wang Yao for serving as an independent non-executive Director; and
- (3) The annual allowance for Mr. Fan Chi Chiu for serving as an independent non-executive Director shall be HK\$200,000 (tax inclusive), with the specific payment method to be implemented in accordance with the Company's Remuneration System for Directors.

Dr. Wang Yao has confirmed to the Company that, due to his own circumstances and professional background, he voluntarily waives his entitlement to the allowance for serving as an independent non-executive Director.

SPECIAL RESOLUTIONS

3. Grant of a General Mandate to the Board to Issue H Shares

To enable the Company to raise funds flexibly and timely according to capital market conditions and the Company's financing needs, it is proposed to the general meeting to grant a general mandate to the Board to issue H Shares (the "**Issuance Mandate**").

Details of the Mandate

- (1) During the mandate period, to grant a general and unconditional mandate to the Board, and subject to the approval of the Issuance Mandate, to authorize the Board to sub-delegate to the chairman of the Board, to determine to individually or jointly allot, issue and deal with additional H Shares of the Company (including securities convertible into H Shares of the Company and options, warrants or similar rights to subscribe for H Shares of the Company or such convertible securities of the Company), or to sell or transfer treasury shares of the Company (if any), and to make or grant offers, agreements, options, warrants, convertible securities or other rights that may require the allotment, issuance, sale or transfer of H Shares during or after the expiration of the mandate period.
- (2) The total number of H Shares allotted, issued, sold or transferred by the Board or its authorized person pursuant to this mandate shall not exceed 20% of the total number of issued H Shares of the Company (excluding treasury shares, if any) as at the date on which this resolution is passed at the general meeting. If the Company conducts a share consolidation or subdivision after this mandate is approved, the mandate limit shall be adjusted accordingly to maintain the same proportion of the number of issuable shares to the total number of issued shares before and after the adjustment.

LETTER FROM THE BOARD

- (3) The above 20% limit does not include shares issued, allotted or transferred pursuant to the following arrangements:
- (i) a rights issue, being an offer of shares made to holders of shares on the register of members on a specified record date in proportion to their then shareholdings within a period specified by the Board (subject to such exclusions or other arrangements as the Board may deem necessary or appropriate in relation to fractional entitlements or any restrictions or obligations arising from the laws or regulatory requirements of any jurisdiction outside Hong Kong);
 - (ii) the grant or exercise of share awards, share options or other rights under a share scheme of the Company that has been approved by the general meeting and complies with Chapter 17 of the Listing Rules;
 - (iii) the exercise of subscription or conversion rights under the terms of any convertible securities, warrants or other securities issued by the Company with rights to subscribe for or convert into shares of the Company; and
 - (iv) the allotment of shares under a scrip dividend or similar arrangement in accordance with the Articles of Association.
- (4) To authorize the Board or its authorized person to handle all matters related to the issuance of H Shares, including but not limited to:
- (i) to formulate and implement specific issuance plans, determine the timing of issuance, number of shares, target subscribers, method of issuance, pricing basis and issue price (including price range), use of proceeds, placing and settlement arrangements, and other issuance terms;
 - (ii) to negotiate, approve, sign, amend, supplement and perform underwriting agreements, placing agreements, subscription agreements, financial advisory agreements and other related documents;
 - (iii) to handle the reporting, approval, registration, filing and listing application procedures required by the CSRC, the Stock Exchange and other domestic and foreign regulatory authorities, and to prepare, sign and publish relevant announcements, circulars and documents;

LETTER FROM THE BOARD

- (iv) to increase the Company's registered capital based on the actual issuance results, amend the provisions in the Articles of Association related to the registered capital, total number of shares and share capital structure, and handle the industrial and commercial change registration and filing; and
 - (v) to take other actions necessary or appropriate to complete the issuance and listing.
- (5) When exercising this mandate, the Board or its authorized person shall comply with applicable laws and regulations, the Listing Rules and other securities regulatory rules, including but not limited to restrictions on the issuance of securities or the sale or transfer of treasury shares within six months after listing, pricing restrictions for cash issues under a general mandate, connected transaction rules and public float requirements. No restricted issuance shall be implemented without the consent of the Stock Exchange or an express waiver under applicable rules.

Mandate Period

This mandate shall take effect from the date of passing this resolution at the general meeting and shall expire on the earliest of the following dates:

- (1) at the conclusion of the Company's next annual general meeting, at which time this mandate will lapse unless this mandate is renewed by a special resolution at that meeting, either unconditionally or subject to conditions; or
- (2) the date on which this mandate is revoked or varied by a special resolution of the general meeting.

If the Issuance Mandate for the Board is approved at the general meeting, the Board intends to sub-delegate this mandate to Mr. Tao Zhe, the chairman of the Board, to individually sign, execute, modify, complete, and submit all agreements, contracts, and documents relating to the allotment, issuance, and disposal of Shares under the Issuance Mandate.

As at the Latest Practicable Date, the Company had 594,984,292 issued H Shares. Subject to the approval of the Issuance Mandate, and assuming that the Company will not allot, issue or repurchase any Shares before the EGM, the Board may, pursuant to the Issuance Mandate to be granted by the Shareholders, allot, issue and/or deal with a total of up to 118,996,858 H Shares.

LETTER FROM THE BOARD

4. Grant of a General Mandate to the Board to Repurchase H Shares

To safeguard the value of the Company and the interests of Shareholders, and to enable the Company to repurchase H Shares flexibly and timely according to capital market conditions and the Company's actual needs, it is proposed to the general meeting to grant a general mandate to the Board to repurchase H Shares (the "**Repurchase Mandate**").

Details of the Mandate

- (1) During the mandate period, to grant a general and unconditional mandate to the Board to repurchase H Shares of the Company on the Stock Exchange or in other manner permitted by applicable laws, regulations and regulatory authorities, using the Company's own funds or self-raised funds legally available for such purpose, based on market conditions and the Company's needs.
- (2) The total number of H Shares repurchased pursuant to this mandate shall not exceed 10% of the total number of issued H Shares of the Company (excluding treasury shares, if any) as at the date on which this resolution is passed at the general meeting. If the Company conducts a share consolidation or subdivision after this mandate is approved, the mandate limit shall be adjusted accordingly to maintain the same proportion of the number of repurchasable shares to the total number of issued H Shares before and after the adjustment.
- (3) To authorize the Board to handle all matters related to the repurchase of H Shares, including but not limited to:
 - (i) to formulate and implement specific repurchase plans, and determine the timing, period, price, quantity, transaction method and other conditions of the repurchase;
 - (ii) subject to compliance with applicable laws, regulations and the Listing Rules, to decide whether to cancel the repurchased H Shares or hold them as treasury shares, and to decide on subsequent sale, transfer or other disposal arrangements;
 - (iii) to handle the reporting, approval, registration, filing, disclosure and settlement procedures required by the CSRC, the Stock Exchange and other domestic and foreign regulatory authorities, and to sign relevant documents;
 - (iv) if applicable laws, regulations, regulatory policies or market conditions change, to adjust the repurchase plan without exceeding the scope of mandate of this resolution and without requiring re-approval from the general meeting; and

LETTER FROM THE BOARD

- (v) to authorize any one Director or his/her authorized person(s) to specifically handle the above matters.

Mandate Period

This mandate shall take effect from the date of passing this resolution at the general meeting and shall expire on the earliest of the following dates:

- (1) at the conclusion of the Company's next annual general meeting, at which time this mandate will lapse unless this mandate is renewed by a special resolution at that meeting, either unconditionally or subject to conditions; or
- (2) the date on which this mandate is revoked or varied by a special resolution of the general meeting.

The Board may only exercise this mandate when it believes that the repurchase is in the interests of the Company and its Shareholders as a whole and will not have a material adverse effect on the Company's working capital, gearing level or going concern capability, and shall continue to comply with applicable requirements, including the Listing Rules, the Takeovers Code, public float requirements, inside information disclosure requirements and restrictions on share dealings.

An explanatory statement containing certain information on the Repurchase Mandate is set out in Appendix I to this circular.

5. Amendments to the Articles of Association and Authorization to Handle the Filing of the Articles

The Company convened a general meeting in September 2025 and approved the formulation of the Draft Articles of Association of NASN Intelligent Tech (Zhejiang) Co., Ltd. applicable upon the issuance and listing of the Company's H Shares, and approved that such Articles of Association shall take effect from the date of the issuance and listing of the Company's H Shares. The H Shares of the Company were listed on the Main Board of the Stock Exchange on August 7, 2026. Accordingly, the aforesaid Articles of Association of NASN Intelligent Tech (Zhejiang) Co., Ltd. applicable upon the Company's listing has taken effect from August 7, 2026, and has replaced the Company's previously applicable Articles of Association from that date. In light of the actual situation of the Company after its Listing and the domestic and overseas regulatory requirements, the Company proposes to make amendments to its currently effective Articles of Association. For details of the amendments, please refer to Appendix II to this circular.

LETTER FROM THE BOARD

It is also proposed that the general meeting authorize the Board and its authorized persons to handle the relevant matters relating to the subsequent industrial and commercial change registration, filing and recordal procedures arising from the amendments to the Articles of Association.

III. NOTICE OF EGM

The EGM will be held at Meeting Room, 2/F, Building 9, No. 1888 Xinjinqiao Road, China (Shanghai) Pilot Free Trade Zone, Shanghai, the PRC at 10:00 a.m. on Tuesday, October 20, 2026. The notice of the EGM is set out on pages EGM-1 to EGM-3 of this circular. A form of proxy for use at the EGM is enclosed. The above documents and the form of proxy for the EGM have been published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.nasn-auto.com).

If you are unable to attend the EGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it as soon as practicable, but in any event not less than 24 hours before the time appointed for the EGM or any adjournment thereof (if any), to the H Share registrar of the Company, Tricor Investor Services Limited. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof (if any).

IV. CLOSURE OF REGISTER OF MEMBERS AND DETERMINATION OF ENTITLEMENT TO ATTEND AND VOTE AT THE EGM

The register of members for H Shares of the Company will be closed from Wednesday, October 14, 2026 to Tuesday, October 20, 2026, both days inclusive. The record date is Tuesday, October 20, 2026. Shareholders whose names appear on the Company's register of members for H Shares on the record date are entitled to attend and vote on all resolutions to be proposed at this EGM.

H Shareholders of the Company who wish to attend and vote at the EGM must lodge all transfer documents together with the relevant share certificates with the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration by 4:30 p.m. on Tuesday, October 13, 2026.

V. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, the resolutions set out in the notice of the EGM will be voted on by poll. The poll results will be announced by the Company after the EGM in the manner prescribed by Rule 13.39(5) of the Listing Rules.

LETTER FROM THE BOARD

To the best of the knowledge of the Directors, having made all reasonable enquiries, no Shareholder is considered to have a material interest in any of the resolutions proposed at the EGM that would require them to abstain from voting on such resolutions.

VI. RESPONSIBILITY STATEMENT

The information in this circular is published in compliance with the Listing Rules and is intended to provide information about the Company; the Directors collectively and individually, accept full responsibility for the information contained in this circular. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

VII. RECOMMENDATION

The Directors are of the opinion that all resolutions proposed for consideration and approval by the Shareholders as set out in the notice of the EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Directors recommend that Shareholders vote in favour of all resolutions to be proposed at the EGM.

Yours faithfully,

By order of the Board

NASN Intelligent Tech (Zhejiang) Co., Ltd.

Mr. Tao Zhe

*Executive Director, chairman of the Board and
chief executive officer*

This appendix serves as the explanatory statement required under Rule 10.06(1)(b) of the Listing Rules, aiming to provide Shareholders with all information reasonably necessary to enable them to make an informed decision on whether to vote for or against the special resolution to approve the grant of the Repurchase Mandate to the Board.

1. REGISTERED CAPITAL AND NUMBER OF SHARES TO BE REPURCHASED

As at the Latest Practicable Date, the registered capital of the Company was RMB37,186,518.25, represented by 594,984,292 issued H Shares with a nominal value of RMB0.0625 per share. Subject to the passing of the proposed resolution granting the Repurchase Mandate, and on the premise that the total number of issued shares of the Company remains unchanged on or before the date of the EGM, the Company will be entitled to repurchase up to 59,498,429 H Shares under the Repurchase Mandate, which represents a maximum of 10% of the total number of issued H Shares of the Company as at the date of passing the relevant resolution (excluding treasury shares, if any).

The Company may, pursuant to the Repurchase Mandate, cancel the repurchased Shares and/or hold them as treasury shares, subject to factors such as applicable laws and regulations, market conditions, the purpose of the repurchase, and the capital management needs at the time of the repurchase.

2. REASONS FOR REPURCHASE

The repurchase of Shares is intended to safeguard the long-term interests of investors, maximize value for Shareholders, or further establish and enhance the Company's long-term incentive and disciplinary mechanism, so as to ensure the stable, healthy and sustainable development of the Company. The Board will only repurchase Shares when it believes that such repurchase is in the interests of the Company and its Shareholders as a whole.

3. FUNDING FOR REPURCHASE

In repurchasing Shares, the Company may only apply its internal resources that are legally available for such purpose in accordance with the Articles of Association, the Listing Rules and applicable PRC laws, regulations and rules. For the avoidance of doubt, the Company will not use the proceeds from its Listing to fund any repurchases.

4. IMPACT OF REPURCHASE

The Directors are of the opinion that, as compared with the financial position of the Company as at December 31, 2025 (being the date to which its latest audited accounts were made up), a full repurchase of Shares under the Repurchase Mandate at any time during the proposed repurchase period would not have a material adverse impact on the working capital or gearing ratio of the Company.

However, the Board will not exercise the Repurchase Mandate if doing so, in the opinion of the Directors, would have a material adverse impact on the working capital requirements or gearing level of the Company under the circumstances then existing. The Board of Directors and relevant authorized persons will determine the number, price and other terms for the repurchase of H Shares in the best interests of the Company and all Shareholders, in accordance with relevant laws and regulations and having regard to the fluctuations and changes in the capital market and the Company's share price.

5. GENERAL INFORMATION

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates, has any present intention to sell any Shares to the Company in the event that the proposed grant of the Repurchase Mandate is approved by the Shareholders.

As at the Latest Practicable Date, the Company had not been notified by any core connected persons of their present intention to sell any Shares to the Company, or that they have undertaken not to sell any of the Shares held by them to the Company, in the event that the Repurchase Mandate is granted.

The Board of Directors will exercise the Company's power to repurchase H Shares prudently in accordance with the Articles of Association, the Listing Rules, and applicable laws and regulations.

6. STATUS OF REPURCHASED SHARES

The listing status of the H Shares repurchased by the Company will be cancelled, or the Company may hold the repurchased H Shares as treasury shares to the extent permitted by the Listing Rules and applicable laws and regulations.

According to PRC law, if the Company intends to cancel the repurchased H Shares, the Company's registered capital will be reduced accordingly by an amount equal to the total nominal value of such cancelled Shares.

7. NO UNUSUAL FEATURES

The Directors confirm that there is nothing unusual about this explanatory statement and the proposed repurchase of H Shares.

8. SHARE REPURCHASES BY THE COMPANY

The Company has not repurchased any of its H Shares (whether on the Stock Exchange or otherwise) during the period from the Listing Date up to the Latest Practicable Date.

9. H SHARE PRICES

The highest and lowest prices at which the H Shares have been traded on the Stock Exchange during each month from the Listing Date up to the Latest Practicable Date were as follows:

Month	Highest price per Share HK\$	Lowest price per Share HK\$
2026		
August (since the Listing Date)	20.30	13.60
September (up to the Latest Practicable Date)	17.25	14.20

10. IMPLICATIONS UNDER THE TAKEOVERS CODE

If the exercise of the power to repurchase Shares under the Repurchase Mandate by the Board of Directors results in an increase in the proportionate interest of a Shareholder (or a group of Shareholders acting in concert) in the voting rights of the Company, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code. If such an increase results in a change of control, it may in certain circumstances give rise to an obligation to make a mandatory offer for the H Shares under Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Mr. Tao Zhe, Ms. Liu Qian, Shanghai NASN Enterprise Management Partnership (Limited Partnership), Shanghai Nazhi Business Consulting Partnership (Limited Partnership), Shanghai Naheng Business Consulting Partnership (Limited Partnership), Shanghai Narui Business Consulting Partnership (Limited Partnership) and Shanghai Nachen

Business Consulting Partnership (Limited Partnership) (collectively, the “**Single Largest Group of Shareholders**”) collectively had a voting interest in 121,341,328 H Shares, representing approximately 20.39% of the total number of issued H Shares (excluding any treasury shares, if any). In the event that the Board of Directors exercises the Repurchase Mandate in full, and assuming no further issue of shares by the Company, the interest of the Single Largest Group of Shareholders would increase to approximately 22.66%. As at the Latest Practicable Date, the Board was not aware of any consequences which would, to the best of its knowledge and belief, arise under the Takeovers Code or any similar applicable laws as a result of any repurchase of H Shares under the Repurchase Mandate.

The Listing Rules prohibit a company from making repurchases on the Stock Exchange if such repurchases would result in less than the minimum percentage of shares being held by the public as required by the Listing Rules. The Board of Directors will not repurchase H Shares if such repurchase would result in the number of shares held by the public falling below the prescribed minimum percentage.

Based on the Company's circumstances after its Listing and domestic and overseas regulatory requirements, the Company proposes to make the following amendments to its currently effective Articles of Association:

Before Amendment	After Amendment
Article 3 The Company obtained a filing notice for its overseas issuance and listing from the China Securities Regulatory Commission (the “CSRC”) on 9 April 2026, and was listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “HKEX”) on [date]. The Company issued [•] shares on the Hong Kong Stock Exchange (including [•] shares issued upon the exercise of the over-allotment option), all of which are ordinary shares with a nominal value of RMB[•] each.	Article 3 The Company obtained a filing notice for its overseas issuance and listing from the China Securities Regulatory Commission (the “CSRC”) on 9 April 2026, and was listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “HKEX”) on <u>7 August 2026</u>. The Company issued <u>57,594,500</u> shares on the Hong Kong Stock Exchange, all of which are ordinary shares.
Article 6 The registered capital of the Company is RMB[•] ten thousand.	Article 6 The registered capital of the Company is RMB<u>37,186,518.25</u>.

Before Amendment	After Amendment
Article 8 The legal representative of the Company is the chairman of the Board. The resignation of the chairman of the Board shall be deemed as a concurrent resignation from the position of legal representative. Upon the resignation of the legal representative, the Company shall appoint a new legal representative within thirty days from the date of such resignation. The legal consequences of civil activities conducted by the legal representative in the name of the Company shall be borne by the Company. Any restrictions on the powers of the legal representative stipulated in these Articles of Association or by the general meeting shall not be asserted against a bona fide counterparty. If the legal representative causes harm to others in the course of performing his/her duties, the Company shall bear the civil liability. After the Company has borne civil liability, it may seek recourse against the legal representative at fault in accordance with the provisions of the law or these Articles of Association.	Article 8 The legal representative of the Company is the <u>manager</u>. The resignation of the <u>manager</u> shall be deemed as a concurrent resignation from the position of legal representative. Upon the resignation of the legal representative, the Company shall appoint a new legal representative within thirty days from the date of such resignation. The legal consequences of civil activities conducted by the legal representative in the name of the Company shall be borne by the Company. Any restrictions on the powers of the legal representative stipulated in these Articles of Association or by the general meeting shall not be asserted against a bona fide counterparty. If the legal representative causes harm to others in the course of performing his/her duties, the Company shall bear the civil liability. After the Company has borne civil liability, it may seek recourse against the legal representative at fault in accordance with the provisions of the law or these Articles of Association.

Before Amendment	After Amendment
Article 86 Before a vote is taken on a proposal at a general meeting, two shareholder representatives shall be elected to act as vote counters and scrutineers. If a matter under consideration involves a conflict of interest for a shareholder, such shareholder and their proxy shall not participate in the vote counting and scrutinising. When a vote is taken on a proposal at a general meeting, shareholder representatives shall be jointly responsible for counting and scrutinising the votes. The voting results shall be announced on the spot, and the voting results of the resolution shall be recorded in the meeting minutes. Company shareholders or their proxies who vote online or by other means shall have the right to check their voting results through the corresponding voting system.	Article 86 Before a vote is taken on a proposal at a general meeting, two shareholder representatives shall be elected to act as vote counters and scrutineers. If a matter under consideration involves a conflict of interest for a shareholder, such shareholder and their proxy shall not participate in the vote counting and scrutinising, <u>except where the number of shareholders attending the meeting in person is insufficient.</u> When a vote is taken on a proposal at a general meeting, shareholder representatives shall be jointly responsible for counting and scrutinising the votes. The voting results shall be announced on the spot, and the voting results of the resolution shall be recorded in the meeting minutes. Company shareholders or their proxies who vote online or by other means shall have the right to check their voting results through the corresponding voting system.

Before Amendment	After Amendment
Article 92 If a proposal for the election of directors is passed at a general meeting, the new directors shall take office on the date the resolution is passed at the general meeting. If the general meeting passes a proposal concerning dividend distribution, bonus issue or conversion of capital reserve into share capital, the Company shall implement the specific plan within <u>2</u> months after the conclusion of the general meeting. If the specific plan cannot be implemented within <u>2</u> months due to the provisions of laws, regulations and the securities regulatory rules of the place where the Company's shares are listed, the implementation date may be adjusted accordingly in accordance with such provisions and actual circumstances.	Article 92 If a proposal for the election of directors is passed at a general meeting, the new directors shall take office on the date the resolution is passed at the general meeting. If the general meeting passes a proposal concerning dividend distribution <u>or</u> bonus issue, the Company shall implement the specific plan within <u>6</u> months after the conclusion of the general meeting. If the specific plan cannot be implemented within <u>6</u> months due to the provisions of laws, regulations and the securities regulatory rules of the place where the Company's shares are listed, the implementation date may be adjusted accordingly in accordance with such provisions and actual circumstances.

Before Amendment	After Amendment
Article 96 Directors shall comply with the provisions of laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, owe a duty of loyalty to the Company, shall take measures to avoid conflicts between their own interests and the interests of the Company, and shall not use their position to seek improper benefits. A director owes the following duties of loyalty to the Company: (i) shall not misappropriate the Company's property or embezzle the Company's funds; (ii) shall not deposit the Company's funds in an account opened in his/her own name or in the name of another individual; (iii) shall not use his/her position to solicit bribes or receive other illegal income; (iv) shall not, without reporting to the Board of Directors or the general meeting and having the matter passed by a resolution of the Board of Directors or the general meeting in accordance with these Articles of Association, directly or indirectly enter into a contract or conduct a transaction with the Company;	Article 96 Directors shall comply with the provisions of laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, owe a duty of loyalty to the Company, shall take measures to avoid conflicts between their own interests and the interests of the Company, and shall not use their position to seek improper benefits. A director owes the following duties of loyalty to the Company: (i) shall not misappropriate the Company's property or embezzle the Company's funds; (ii) shall not deposit the Company's funds in an account opened in his/her own name or in the name of another individual; (iii) shall not use his/her position to solicit bribes or receive other illegal income; (iv) shall not, without reporting to the Board of Directors and having the matter passed by a resolution of the Board of Directors, directly or indirectly enter into a contract or conduct a transaction with the Company;

Before Amendment	After Amendment
(v) shall not take advantage of his/her position to seek for himself or for others any business opportunity that should belong to the Company, except where he has reported to the Board of Directors or the general meeting and the matter has been passed by a resolution of the general meeting, or where the Company is unable to take advantage of such business opportunity in accordance with laws, administrative regulations or the Articles of Association; (vi) shall not, without reporting to the Board of Directors or the general meeting and having the matter passed by a resolution of the general meeting, engage in for his/her own account or for another person any business of the same type as that of the Company; (vii) shall not accept for his/her own benefit any commission from a transaction of the Company with others; (viii) shall not disclose the Company's secrets without authorization; (ix) shall not use his/her related (connected) relationship to harm the interests of the Company;	(v) shall not take advantage of his/her position to seek for himself or for others any business opportunity that should belong to the Company, except where he has reported to the Board of Directors and the matter has been passed by a resolution of <u>the Board of Directors</u>, or where the Company is unable to take advantage of such business opportunity in accordance with laws, administrative regulations or the Articles of Association; (vi) shall not, without reporting to the Board of Directors and having the matter passed by a resolution of <u>the Board of Directors</u>, engage in for his/her own account or for another person any business of the same type as that of the Company; (vii) shall not accept for his/her own benefit any commission from a transaction of the Company with others; (viii) shall not disclose the Company's secrets without authorization; (ix) shall not use his/her related (connected) relationship to harm the interests of the Company;

Before Amendment	After Amendment
(x) other duties of loyalty stipulated by laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association. Any income obtained by a director in violation of this article shall belong to the Company; if any loss is caused to the Company, he shall be liable for compensation. The provisions of paragraph 2, item (iv) of this article shall apply to close relatives of directors and senior management, enterprises directly or indirectly controlled by directors, senior management or their close relatives, and other persons connected with the directors and senior management, when they enter into contracts or conduct transactions with the Company.	(x) other duties of loyalty stipulated by laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association. Any income obtained by a director in violation of this article shall belong to the Company; if any loss is caused to the Company, he shall be liable for compensation. The provisions of paragraph 2, item (iv) of this article shall apply to close relatives of directors and senior management, enterprises directly or indirectly controlled by directors, senior management or their close relatives, and other persons connected with the directors and senior management, when they enter into contracts or conduct transactions with the Company.
Article 127 The Company shall establish a special meeting mechanism attended exclusively by independent non-executive directors. Matters such as connected transactions to be considered by the Board of Directors shall be subject to prior approval at a special meeting of independent non-executive directors.	Article 127 The Company shall establish a special meeting mechanism attended exclusively by independent non-executive directors. Matters such as connected transactions to be considered by <u>the general meeting</u> shall be subject to prior approval at a special meeting of independent non-executive directors.

Before Amendment	After Amendment
The Company shall convene special meetings of independent non-executive directors on a regular or ad hoc basis. The matters listed in items (i) to (iii) of the first paragraph of Article 126 of these Articles of Association shall be considered at a special meeting of independent non-executive directors. Special meetings of independent non-executive directors may, as needed, study and discuss other matters of the Company.	The Company shall convene special meetings of independent non-executive directors on a regular or ad hoc basis. The matters listed in items (i) to (iii) of the first paragraph of Article 126 of these Articles of Association shall be considered at a special meeting of independent non-executive directors. Special meetings of independent non-executive directors may, as needed, study and discuss other matters of the Company.
Special meetings of independent non-executive directors shall be convened and presided over by an independent non-executive director jointly elected by more than half of all independent non-executive directors; if the convener fails to or is unable to perform his/her duties, two or more independent non-executive directors may convene the meeting themselves and elect a representative to preside.	Special meetings of independent non-executive directors shall be convened and presided over by an independent non-executive director jointly elected by more than half of all independent non-executive directors; if the convener fails to or is unable to perform his/her duties, two or more independent non-executive directors may convene the meeting themselves and elect a representative to preside.
Minutes shall be kept for special meetings of independent non-executive directors in accordance with regulations, and the opinions of the independent non-executive directors shall be stated in the minutes. Independent non-executive directors shall sign and confirm the meeting minutes.	Minutes shall be kept for special meetings of independent non-executive directors in accordance with regulations, and the opinions of the independent non-executive directors shall be stated in the minutes. Independent non-executive directors shall sign and confirm the meeting minutes.
The Company shall provide convenience and support for the convening of special meetings of independent non-executive directors.	The Company shall provide convenience and support for the convening of special meetings of independent non-executive directors.

Before Amendment	After Amendment
Article 128 The Company's Board of Directors shall establish an Audit Committee which shall exercise the powers and functions of a supervisory committee as stipulated in the PRC Company Law.	Article 128 The Company's Board of Directors shall establish an Audit Committee which shall exercise the powers and functions of a supervisory committee as stipulated in the PRC Company Law, <u>and the Company does not establish a supervisory committee.</u>
Article 129 The Audit Committee shall consist of 3 members, who shall be non-executive directors, of which at least 2 shall be independent non-executive directors, and the convener shall be an independent non-executive director.	Article 129 <u>The members and convener of the Audit Committee shall be elected by the Board of Directors.</u> The Audit Committee shall consist of 3 members, who shall be non-executive directors, of which at least 2 shall be independent non-executive directors, and the convener shall be an independent non-executive director.

Before Amendment	After Amendment
Article 130 The Audit Committee shall hold a meeting at least once every quarter. An extraordinary meeting may be convened upon the proposal of two or more members, or when the convener deems it necessary. A meeting of the Audit Committee may be held only if more than 2/3 of its members are present. The agenda for meetings of the Audit Committee shall be drawn up in advance, and the Company shall, in principle, provide the relevant materials and information no later than 3 days prior to the date of the meeting. The Audit Committee may request directors, senior management, internal and external audit personnel and others to attend meetings of the Audit Committee to answer questions of concern. A resolution of the Audit Committee shall be passed by more than half of the members of the Audit Committee. Voting on resolutions of the Audit Committee shall be conducted on the basis of one vote per person. Resolutions of the Audit Committee shall be recorded in meeting minutes in accordance with regulations, which shall be true, accurate and complete, and the members of the Audit Committee present at the meeting shall sign the minutes. The minutes of Audit Committee meetings shall be properly kept.	Article 130 The Audit Committee shall hold a meeting at least once every <u>six months</u>. An extraordinary meeting may be convened upon the proposal of two or more members, or when the convener deems it necessary. A meeting of the Audit Committee may be held only if more than 2/3 of its members are present. The agenda for meetings of the Audit Committee shall be drawn up in advance, and the Company shall, in principle, provide the relevant materials and information no later than 3 days prior to the date of the meeting. The Audit Committee may request directors, senior management, internal and external audit personnel and others to attend meetings of the Audit Committee to answer questions of concern. A resolution of the Audit Committee shall be passed by more than half of the members of the Audit Committee. Voting on resolutions of the Audit Committee shall be conducted on the basis of one vote per person. Resolutions of the Audit Committee shall be recorded in meeting minutes in accordance with regulations, which shall be true, accurate and complete, and the members of the Audit Committee present at the meeting shall sign the minutes. The minutes of Audit Committee meetings shall be properly kept.

Before Amendment	After Amendment
The rules of procedure for the Audit Committee shall be formulated by the Board of Directors.	The rules of procedure for the Audit Committee shall be formulated by the Board of Directors.
Article 131 In addition to the Audit Committee, the Company's Board of Directors may establish other specialised committees such as a nomination committee and a remuneration and appraisal committee. Such specialised committees shall be accountable to the Board of Directors, perform their duties in accordance with the Articles of Association and as authorized by the Board, and their proposals shall be submitted to the Board for deliberation and decision. All members of the specialised committees shall be directors, and their composition shall comply with the relevant requirements of laws, administrative regulations, and the securities regulatory rules of the place where the Company's shares are listed. The Board of Directors is responsible for formulating the working rules of the specialised committees to regulate their operation.	Article 131 In addition to the Audit Committee, the Company's Board of Directors may establish other specialised committees such as a nomination committee and a remuneration and appraisal committee. Such specialised committees shall be accountable to the Board of Directors, perform their duties in accordance with the Articles of Association and as authorized by the Board. All members of the specialised committees shall be directors, and their composition shall comply with the relevant requirements of laws, administrative regulations, and the securities regulatory rules of the place where the Company's shares are listed. The Board of Directors is responsible for formulating the working rules of the specialised committees to regulate their operation.

Before Amendment	After Amendment
Article 138 The working rules for the general manager shall include the following: (i) the conditions, procedures for convening, and participants of the General Manager's meetings; (ii) the respective specific duties of the General Manager and other senior management and their division of labour; (iii) the use of the Company's funds and assets, the authority for signing major contracts, and the reporting system to the Board of Directors and the supervisory committee; (iv) other matters that the Board of Directors deems necessary.	Article 138 The working rules for the general manager shall include the following: (i) the conditions, procedures for convening, and participants of the General Manager's meetings; (ii) the respective specific duties of the General Manager and other senior management and their division of labour; (iii) the use of the Company's funds and assets, the authority for signing major contracts, and the reporting system to the Board of Directors; (iv) other matters that the Board of Directors deems necessary.

Before Amendment	After Amendment
Article 146 After the Company’s general meeting passes a resolution on a profit distribution plan, the Board of Directors shall complete the distribution of dividends (or shares) within 2 months after the general meeting is held.	Article 146 After the Company’s general meeting passes a resolution on a profit distribution plan, the Board of Directors shall complete the distribution of dividends (or shares) within <u>6</u> months after the general meeting is held.
Article 151 The specific organization and implementation of the Company’s internal control evaluation shall be the responsibility of the internal audit department. The Company shall issue an annual internal control evaluation report based on the evaluation report issued by the internal audit department and considered by the Audit Committee, as well as other relevant materials.	Article 151 The specific organization and implementation of the Company’s internal control evaluation shall be the responsibility of the internal audit department.

Before Amendment	After Amendment
Article 171 When the Company reduces its registered capital, it shall prepare a balance sheet and a list of assets. The Company shall, within 10 days from the date on which the resolution for registered capital reduction is made by the general meeting, notify its creditors, and shall, within 30 days, make a public announcement in a newspaper at or above the provincial level or on the National Enterprise Credit Information Publicity System. Creditors may, within 30 days from the date of receiving the notice, or for those who have not received the notice, within 45 days from the date of the public announcement, demand the Company to repay its debts or provide a corresponding guarantee. When the Company reduces its registered capital, it shall correspondingly reduce the capital contributions or shares of the shareholders in proportion to their respective shareholdings, unless otherwise provided by law or these Articles of Association.	Article 171 When the Company reduces its registered capital, it shall prepare a balance sheet and a list of assets. The Company shall, within 10 days from the date on which the resolution for registered capital reduction is made by the general meeting, notify its creditors, and shall, within 30 days, make a public announcement in a newspaper at or above the provincial level or on the National Enterprise Credit Information Publicity System. Creditors may, within 30 days from the date of receiving the notice, or for those who have not received the notice, within 45 days from the date of the public announcement, demand the Company to repay its debts or provide a corresponding guarantee. When the Company reduces its registered capital, it shall correspondingly reduce the capital contributions or shares of the shareholders in proportion to their respective shareholdings; <u>upon approval by a special resolution at a general meeting, the Company may reduce the shares of different shareholders in different proportions, or only reduce the shares held by some shareholders (hereinafter referred to as “Non-pro-rata Capital Reduction”).</u>

Before Amendment	After Amendment
	<u>When implementing a non-pro-rata capital reduction, the Company shall not violate the mandatory provisions of applicable laws, administrative regulations, and the securities regulatory rules of the place where the Company's shares are listed, shall perform its information disclosure obligations in accordance with applicable laws and the securities regulatory rules of the place where the Company's shares are listed, and shall handle the registration of changes in registered capital and the cancellation of shares in accordance with the law.</u>
Article 172 After the Company has made up its losses in accordance with the provisions of Article 147 of these Articles of Association, if it still has losses, it may reduce its registered capital to make up for the losses. Where the registered capital is reduced to make up for losses, the Company shall not make distributions to its shareholders, nor shall it exempt shareholders from their obligation to pay capital contributions or share subscription monies.	Article 172 After the Company has made up its losses in accordance with the provisions of Article 147 of these Articles of Association, if it still has losses, it may reduce its registered capital to make up for the losses. Where the registered capital is reduced to make up for losses, the Company shall not make distributions to its shareholders, nor shall it exempt shareholders from their obligation to pay capital contributions or share subscription monies.

Before Amendment	After Amendment
Where the registered capital is reduced in accordance with the preceding paragraph, the provisions of Article 174, paragraph 2 of these Articles of Association shall not apply, but a public announcement shall be made in a newspaper or on the National Enterprise Credit Information Publicity System within thirty days from the date on which the resolution for capital reduction is made by the general meeting. After the Company has reduced its registered capital in accordance with the provisions of the preceding two paragraphs, it shall not distribute profits before the aggregate amount of the statutory common reserve fund and the discretionary common reserve fund reaches fifty percent of the Company's registered capital.	Where the registered capital is reduced in accordance with the preceding paragraph, the provisions of Article 17<u>1</u>, paragraph 2 of these Articles of Association shall not apply, but a public announcement shall be made in a newspaper or on the National Enterprise Credit Information Publicity System within thirty days from the date on which the resolution for capital reduction is made by the general meeting. After the Company has reduced its registered capital in accordance with the provisions of the preceding two paragraphs, it shall not distribute profits before the aggregate amount of the statutory common reserve fund and the discretionary common reserve fund reaches fifty percent of the Company's registered capital.
Article 195 These Articles of Association shall be considered and approved by the Company's general meeting and shall take effect and be implemented from the date on which the Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Amendments to these Articles of Association shall be passed by a special resolution at a general meeting. If these Articles of Association conflict with current laws, administrative regulations, or the securities regulatory rules of the place where the Company's shares are listed, the provisions of such current laws, administrative regulations, and securities regulatory rules shall prevail.	Article 195 These Articles of Association shall <u>take effect and be implemented from the date of approval</u> by the Company's general meeting. Amendments to these Articles of Association shall be passed by a special resolution at a general meeting. If these Articles of Association conflict with current laws, administrative regulations, or the securities regulatory rules of the place where the Company's shares are listed, the provisions of such current laws, administrative regulations, and securities regulatory rules shall prevail.

NOTICE OF 2026 SECOND EGM



拿 森 科 技

NASN Intelligent Tech (Zhejiang) Co., Ltd.

拿森智能科技(浙江)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2261)

NOTICE OF 2026 SECOND EGM

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting (the “EGM”) of NASN Intelligent Tech (Zhejiang) Co., Ltd. (the “**Company**”) will be held at Meeting Room, 2/F, Building 9, No. 1888 Xinjinqiao Road, China (Shanghai) Pilot Free Trade Zone, Shanghai, the PRC at 10:00 a.m. on Tuesday, October 20, 2026 for the purpose of transacting the following business. Unless the context otherwise requires, terms used in this notice shall have the same meanings as those defined in the circular of the Company dated September 28, 2026 (the “**Circular**”).

ORDINARY RESOLUTIONS

1. To consider and approve the resolution on the appointment of the auditor for the year 2026.
2. To consider and approve the resolution on the determination of the allowance standard for Mr. Jiang Zhenyu, an independent non-executive Director.
3. To consider and approve the resolution on the determination of the allowance standard for Dr. Wang Yao, an independent non-executive Director.
4. To consider and approve the resolution on the determination of the allowance standard for Mr. Fan Chi Chiu, an independent non-executive Director.

SPECIAL RESOLUTIONS

5. To consider and approve the resolution on the grant of a general mandate to the Board to issue H Shares.
6. To consider and approve the resolution on the grant of a general mandate to the Board to repurchase H Shares.

NOTICE OF 2026 SECOND EGM

7. To consider and approve the resolution on the amendment of the Articles of Association and the authorization to handle the filing of the Articles.

By order of the Board
NASN Intelligent Tech (Zhejiang) Co., Ltd.
Mr. Tao Zhe
*Executive Director, chairman of the Board
and chief executive officer*

Hong Kong, September 28, 2026

As at the date of this notice, the Board of Directors of the Company comprises (i) Mr. Tao Zhe, Ms. Liu Qian and Dr. Lin Yi as executive Directors; (ii) Ms. Liu Limei, Mr. Wang Jianming and Mr. Yeh Kuantai as non-executive Directors; and (iii) Mr. Fan Chi Chiu, Mr. Jiang Zhenyu and Dr. Wang Yao as independent non-executive Directors.

Notes:

1. For details of the resolutions to be considered at the EGM, please refer to the circular of the Company dated September 28, 2026.
- 2. Closure of Register of Members and Determination of Entitlement to Attend and Vote at the EGM**

The register of members for H Shares of the Company will be closed from Wednesday, October 14, 2026 to Tuesday, October 20, 2026, both days inclusive. The record date is Tuesday, October 20, 2026. Shareholders whose names appear on the Company's register of members for H Shares on the record date are entitled to attend and vote on all resolutions to be proposed at this EGM.

H Shareholders of the Company who wish to attend and vote at the EGM must lodge all transfer documents together with the relevant share certificates with the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by 4:30 p.m. on Tuesday, October 13, 2026.

3. Appointment of Proxy

- (1) Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf at the EGM. A proxy need not be a Shareholder of the Company.
- (2) A Shareholder shall appoint a proxy in writing, and the instrument of appointment shall be signed by the principal or by his/her/its attorney duly authorized in writing. If the principal is a corporate Shareholder, the instrument shall be affixed with the seal of the corporate entity or signed by its duly authorized person. If the form of proxy is signed by a person authorized by the principal, the power of attorney or other authorization documents for such signature shall be notarized.

NOTICE OF 2026 SECOND EGM

To be valid, the H Shareholders must lodge the form of proxy and the notarized power of attorney or other authorization documents (if any) with Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time appointed for the EGM (i.e. before 10:00 a.m. on Monday, October 19, 2026). Completion and return of the form of proxy will not preclude the Shareholder from attending and voting in person at the EGM or any adjournment thereof (if any) should they so wish, and in such event, the instrument appointing a proxy shall be deemed to be revoked.

4. Shareholders or their proxies must present their identity documents when attending the EGM. If the legal representative of a corporate Shareholder or a proxy appointed by the legal representative wishes to attend the meeting, such legal representative or proxy shall provide proof of identity, proof of qualification as a legal representative, or a written power of attorney duly issued by the legal representative of the corporate Shareholder.
5. Pursuant to Rule 13.39(4) of the Listing Rules, all resolutions set out in this notice will be voted on by poll at the EGM. For the avoidance of doubt, holders of the Company's treasury shares (if any) are not entitled to vote at the EGM.

6. Other Matters

- (1) The EGM is expected to last for no more than half a day. Shareholders attending the meeting in person or by proxy shall be responsible for their own transportation, accommodation and meals.
- (2) Contact Information of the Company

Tel: 021-61060238

E-mail: ir@nasn-auto.com

Contact Person: Ms. Zhang Yulun