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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

UPDATE TO DISCLOSEABLE TRANSACTION POSSIBLE DISPOSAL OF INTERESTS IN CLOOPEN

Reference is made to the announcement of the Company dated 15 September 2026 in relation to the Possible Disposal (“**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Cloopen EGM

The Board wishes to update the Shareholders that Cloopen announced on 24 September 2026 (U.S. time) that the Merger Agreement and the transactions contemplated thereby, including the Merger, were approved by approximately 99.98% of the total votes cast at the Cloopen EGM. Cloopen further announced that Cloopen will work with the other parties to the Merger Agreement towards completing the Merger in accordance with the Merger Agreement.

Further information of Parent, HoldCo and Merger Sub

It is disclosed in the EGM Documents that each of Parent, HoldCo and Merger Sub was formed solely for the purposes of the Merger and the investment and financing transactions related to the Merger.

As extracted from the EGM Document, at the effective time of the Merger, (i) Parent will be beneficially owned by (a) Trustbridge Partners VII, L.P., an exempted limited partnership organized under the laws of the Cayman Islands; (b) TB Partners GP7 Limited, an exempted company incorporated with limited liability under the laws of the Cayman Islands; (c) Retail Technology Asia Limited, a company incorporated under the laws of Hong Kong, which is wholly owned by Dmall Inc., a business company incorporated in the British Virgin Islands; and (d) Cloopen Co., Ltd., a company incorporated under the laws of the British Virgin Islands (“**Cloopen Co**”), which is wholly owned by Mr. Changxun Sun, chief executive officer of Cloopen; and (ii) HoldCo will be beneficially owned by (a) Parent; (b) Cloopen Co; (c) Trustbridge Partners V, L.P., an exempted limited partnership formed under the laws of the Cayman Islands; (d) TB Partners GP5 Limited, an exempted company incorporated

with limited liability under the laws of the Cayman Islands; (e) Flawless Success Limited, a company incorporated under the laws of the British Virgin Islands; (f) Novo Investment HK Limited, a company incorporated under the laws of Hong Kong; (g) Image Frame Investment (HK) Limited, a company incorporated under the laws of Hong Kong; (h) Parantoux Vintage PE Ltd., a company incorporated under the laws of the British Virgin Islands; (i) Mirae Asset New Economy Fund L.P., an exempted limited partnership formed under the laws of the Cayman Islands; and (j) Mirae Asset Growth 1 Investment Company Limited, a company incorporated under the laws of the British Virgin Islands.

General

As at the date of this announcement, the Possible Disposal has not been materialised. Shareholders and prospective investors of the Company should note that the Possible Disposal is subject to a number of conditions, thus may or may not materialise. Accordingly, Shareholders and prospective investors are advised to exercise caution when dealing in the shares of the Company

By Order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Hui Lok Yan
Executive Director and Company Secretary

Hong Kong, 25 September 2026

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Xu Wensheng, Mr. Kui Man Chun, Mr. Li Wenjin, Mr. Xu Changjun and Ms. Hui Lok Yan; and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Xu Sitao.

** For identification purpose only*