

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TRIGIANT

— 俊知集團 —

TRIGIANT GROUP LIMITED

俊知集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1300)

**PROGRESS UPDATE AND SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
DISCLOSEABLE TRANSACTION —
ACQUISITION OF 100% EQUITY INTERESTS IN
QINGHAI ZHONGLI OPTICAL FIBRE TECHNOLOGY CO., LTD.**

Reference is made to the announcements of Trigiant Group Limited dated 13 September 2026 and 20 September 2026 in relation to the Acquisition (collectively, the “Announcements”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to provide the Shareholders and potential investors of the Company with the following update and additional information in relation to the Acquisition.

COMPLETION OF THE ACQUISITION

The transfer registration in respect of the equity interests in the Target Company (“Completion”) was completed on 24 September 2026, following which the Target Company has changed its name to Qinghai Trigiant Optical Fibre Technology Co., Ltd.* (青海俊知光纖技術有限公司). As at the date of this announcement, the Purchaser has settled the total consideration of RMB455 million (equivalent to approximately HK\$526 million) in full, comprising the deposit for the bidding RMB43.5 million (equivalent to approximately HK\$50 million) and the balance of the Consideration of RMB411.5 million (equivalent to approximately HK\$476 million). The performance bond of RMB15 million

(equivalent to approximately HK\$17 million) and the transaction service fee payable to Chongqing United Assets and Equity Exchange of approximately RMB1.59 million (equivalent to approximately HK\$1.84 million) have also been settled.

Following the Completion, each of the Target Company and the Target Subsidiary has become an indirect wholly-owned subsidiary of the Company.

BASIS OF DETERMINATION OF THE CONSIDERATION

The Bidding was conducted by way of online competitive bidding on the Chongqing Assets and Equity Exchange. Pursuant to the bidding documents, where two or more qualified bidders are registered upon expiry of the information disclosure period, the final successful bidder which shall be the transferee shall be determined through online competitive bidding by way of multiple rounds of bids. On 11 September 2026, two qualified bidders (including the Purchaser) participated in the Bidding. Following more than 300 rounds of bidding, the Purchaser won with the highest bid of RMB455 million (equivalent to approximately HK\$526 million), and the Purchaser was accordingly confirmed as the transferee.

In determining the highest bid that the Group was prepared to make in the course of the Bidding, the Company took into account, among other things, the following factors:

- (i) the Minimum Bid Price of RMB145 million (equivalent to approximately HK\$168 million), which served as the starting reference for the Bidding;
- (ii) the aggregate annual optical fibre preform production capacity of 1,000 tonnes of the Target Company, comprising 400 tonnes under its Phase I and Phase II projects in production and 600 tonnes under its Phase III project pending commencement of production, with all equipment for Phase III fully installed and both mechanical and electrical commissioning have been completed; and
- (iii) the technical capabilities of the Target Company, which is a national-level specialised and sophisticated “little giant” enterprise (國家級專精特新「小巨人」企業) that integrates the research and development and production of optical fibre preforms and optical fibres, and possesses advanced outside vapour deposition technology (OVD) for the production of optical fibre preforms.

The Company has thoroughly evaluated the strategic value of the Acquisition. The Acquisition will achieve full-industry-chain integration — from optical fibre preform to optical fibre and to optical cables — thereby significantly enhancing the Group’s core competitiveness and industry standing. Optical fibre preforms represent the segment of the optical fibre industry with the highest technical barriers and extremely high entry thresholds whereby the manufacturing process, equipment, and product yield are closely interrelated. The Company believes that, compared to constructing new production lines of equivalent

scale, directly acquiring established production capacity through mergers and acquisitions offers superior economic benefits and a shorter implementation timeline, thereby facilitating the rapid capture of industry development benefits.

Having considered the above factors, the Directors (including the independent non-executive Directors) are of the view that the Consideration is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

THE PERFORMANCE BOND

The amount of the performance bond, representing approximately 10% of the Minimum Bid Price, was set by the Vendor and stated in the bidding documents published on the Chongqing Assets and Equity Exchange as a pre-determined term of the Bidding applicable to any prospective purchaser, and was not subject to negotiation.

The Vendor is a State-owned enterprise and the equity interests in the Target Company constituted State-owned assets. As at the date of this announcement, the Phase III project was pending commencement of production, with all equipment fully installed and both mechanical and electrical commissioning completed. The performance bond serves to secure the Purchaser's undertaking to procure the Target Company to commence production of the Phase III project within six months from Completion, so that the Purchaser will bring the project into production rather than leave the invested State-owned assets idle, thereby safeguarding local employment and supporting local economic development and tax revenue.

For the purpose of illustration only, amounts denominated in RMB in this announcement have been converted into HK\$ at the rate of RMB1=HK\$1.157. Such translation should not be construed as a representation that the amounts have been, could have been or could be converted at such rate or at all.

On behalf of the Board
Trigiant Group Limited
Qian Lirong
Chairman

Hong Kong, 25 September 2026

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Mr. Qian Lirong
(Chairman and Group chief executive officer)
Mr. Qian Chenhui

Non-executive Director: Mr. Wang Hui

Independent non-executive Directors: Ms. Yau Wai
Professor Jin Xiaofeng
Mr. Zhao Huanqi

* *For identification purposes only*