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Fu Shou Yuan International Group Limited

福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

(1) SUPPLEMENTAL ANNOUNCEMENT — REMOVAL OF EXECUTIVE DIRECTOR; AND (2) CONTINUED TRADING SUSPENSION

Reference is made to the announcement of Fu Shou Yuan International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated August 31, 2026 (the “**Announcement**”), in relation to, among other things, the removal of Mr. Wang Jisheng (“**Mr. Wang**”) as an executive Director (the “**Removal**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

Further to the Announcement, the Board hereby makes further disclosure regarding the principal facts and considerations leading to the Removal, as well as the differences in opinion between Mr. Wang and the Board on certain matters. The reasons that were given to Mr. Wang for the Removal include:

1. a competent authority issued a notice regarding a formal investigation into the relevant matter, which may involve Mr. Wang;
2. the preliminary findings of the independent forensic investigation into the Questionable Transactions. The independent forensic investigation identified certain Questionable Transactions involving Mr. Wang, including transactions for which supporting documentation was insufficient to substantiate the use of funds or the commercial substance of the underlying transactions. Based on information obtained during the investigation, certain transactions were found to have involved, or been arranged pursuant to instructions from Mr. Wang. Mr. Wang also did not participate in an interview conducted as part of the investigation despite multiple requests; and

3. the materials and facts about the Questionable Transactions available to each of the Directors at the relevant time.

Mr. Wang did not agree with the aforesaid facts and the views of the Board. He has filed complaints to the relevant regulators and the Board raising concerns over various matters including, (i) the selection process of EYCAL as the Investigator; (ii) the scope and methodologies adopted by EYCAL in the investigation process; (iii) EYCAL's preliminary investigation findings; (iv) the accuracy of the contents of announcements previously made by the Company; (v) whether the acts or handling of the other directors or senior management of the Company in respect of the relevant matters were appropriate or otherwise (collectively, the "**Allegations**"), and has maintained dissenting positions in relation to decisions previously made by the Board concerning the Allegations.

As stated in the Announcement, the Company has assessed the Allegations and concluded that they do not have substantive merits. In view of the foregoing, and having sought external legal advice, the Board has significant reservations and concerns about Mr. Wang's fitness and properness to continue serving as an executive Director of the Company. It was accordingly on this basis that the Board considered that the Removal was in the best interests of the Company and its shareholders as a whole.

Save as disclosed in this announcement, the Company considers there is no other material matter relating to the Removal that needs to be brought to the attention of the shareholders and potential investors of the Company.

This announcement is supplemental to, and should be read in conjunction with, the Announcement. All other information contained in the Announcement remains unchanged and continues to remain valid for all purposes.

CONTINUED TRADING SUSPENSION

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Friday, March 20, 2026 and will remain suspended until further notice. The Company will issue a further announcement in due course to inform the market of the latest developments and the arrangements for the resumption of trading.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, September 25, 2026

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang and Mr. Ho Man; the non-executive Directors are Mr. Tan Leon Li-an, Mr. Lu Hesheng and Mr. Huang James Chih-Cheng; and the independent non-executive Directors are Ms. Liang Yanjun, Mr. Shi Xiaobei, Mr. Chen Gui, Mr. Ng Michael Chiu Ho, Mr. Zhao Guangbin, Mr. Zhou Quan and Ms. Qian Qian.