

Next Day Disclosure Return
(Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)

Instrument: Equity issuer Status: New Submission

Name of Issuer: KE Holdings Inc.

Date Submitted: 28 September 2026

Section I must be completed by a listed issuer where there has been a change in its issued shares or treasury shares which is discloseable pursuant to rule 13.25A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Exchange”) (the “Main Board Rules”) or rule 17.27A of the Rules Governing the Listing of Securities on GEM of the Exchange (the “GEM Rules”).

Section I						
1. Class of shares	WVR ordinary shares	Type of shares	A		Listed on the Exchange	Yes
Stock code (if listed)	02423	Description				
A. Changes in issued shares or treasury shares						
Events	Changes in issued shares (excluding treasury shares)		Changes in treasury shares	Issue/ selling price per share (Note 4)	Total number of issued shares	
	Number of issued shares (excluding treasury shares)	As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)	Number of treasury shares			
Opening balance as at (Note 1) 24 September 2026	3,300,858,110		0		3,300,858,110	
1). Other (please specify) See Part B Date of changes 25 September 2026		%				
Closing balance as at (Notes 5 and 6) 25 September 2026	3,300,858,110		0		3,300,858,110	

B. Shares redeemed or repurchased for cancellation but not yet cancelled as at the closing balance date (Notes 5 and 6)					
1).	Repurchase of shares (or other securities) but not cancelled Date of changes 22 May 2026	464,900	%		HKD 43.0128
2).	Repurchase of shares (or other securities) but not cancelled Date of changes 26 May 2026	353,400	%		HKD 42.4386
3).	Repurchase of shares (or other securities) but not cancelled Date of changes 27 May 2026	351,100	%		HKD 42.7177
4).	Repurchase of shares (or other securities) but not cancelled Date of changes 28 May 2026	353,300	%		HKD 42.4549
5).	Repurchase of shares (or other securities) but not cancelled Date of changes 29 May 2026	344,000	%		HKD 43.4567
6).	Repurchase of shares (or other securities) but not cancelled Date of changes 01 June 2026	225,800	%		HKD 44.2016
7).	Repurchase of shares (or other securities) but not cancelled Date of changes 02 June 2026	221,700	%		HKD 45.0078
8).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 03 June 2026	225,300	%		HKD 44.1933
9).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 04 June 2026	232,500	%		HKD 42.9365
10).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 05 June 2026	234,600	%		HKD 42.572
11).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 22 June 2026	331,000	%		HKD 38.5996

12).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 23 June 2026	340,200	%		HKD	38.1947	
13).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 24 June 2026	339,400	%		HKD	38.2956	
14).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 25 June 2026	344,200	%		HKD	37.5842	
15).	Repurchase of shares (or other securities) but not cancelled in HK Date of changes 26 June 2026	554,200	%		HKD	36.0829	
16).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 03 August 2026	349,611	%		USD	5.7206	
17).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 04 August 2026	350,244	%		USD	5.7103	
18).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 05 August 2026	531,870	%		USD	5.6405	
19).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 06 August 2026	533,037	%		USD	5.6281	
20).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 07 August 2026	349,035	%		USD	5.692	
21).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 10 August 2026	341,265	%		USD	5.8605	
22).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 11 August 2026	529,932	%		USD	5.6611	
23).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 12 August 2026	346,719	%		USD	5.7683	

24).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 13 August 2026	13,857	%		USD 5.7041	
25).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 25 August 2026	336,354	%		USD 5.9461	
26).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 26 August 2026	332,712	%		USD 6.0112	
27).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 27 August 2026	337,191	%		USD 5.9253	
28).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 28 August 2026	327,231	%		USD 6.1118	
29).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 31 August 2026	344,481	%		USD 5.8033	
30).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 01 September 2026	337,485	%		USD 5.9262	
31).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 02 September 2026	334,314	%		USD 5.9824	
32).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 03 September 2026	335,877	%		USD 5.9545	
33).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 04 September 2026	331,179	%		USD 6.0059	
34).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 08 September 2026	345,588	%		USD 5.7316	
35).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 10 September 2026	535,284	%		USD 5.6044	

36).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 11 September 2026	529,269	%		USD 5.6627	
37).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 14 September 2026	537,054	%		USD 5.586	
38).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 15 September 2026	556,320	%		USD 5.3894	
39).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 16 September 2026	561,090	%		USD 5.3467	
40).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 18 September 2026	552,759	%		USD 5.4273	
41).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 21 September 2026	541,458	%		USD 5.447	
42).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 22 September 2026	549,090	%		USD 5.4635	
43).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 23 September 2026	544,065	%		USD 5.514	
44).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 24 September 2026	541,458	%		USD 5.5406	
45).	Repurchase of shares (or other securities) but not cancelled in US Date of changes 25 September 2026	543,972	0.016 %		USD 5.515	

Remarks:

Issued shares as a % of existing number of issued shares before relevant share issue calculated based on the Company's total number of issued shares of 3,435,761,272 shares (comprising 3,300,858,110 Class A ordinary shares and 134,903,162 Class B ordinary shares).

Confirmation

Not applicable

Notes to Section I:

1. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.*
2. *Please set out all changes in issued shares or treasury shares requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of changes. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
3. *The percentage change in the number of issued shares (excluding treasury shares) of the listed issuer is to be calculated by reference to the opening balance of the number of issued shares (excluding treasury shares) being disclosed in this Next Day Disclosure Return.*
4. *In the case of a share repurchase or redemption, the "issue/ selling price per share" shall be construed as "repurchase price per share" or "redemption price per share".*

Where shares have been issued/ sold/ repurchased/ redeemed at more than one price per share, a volume-weighted average price per share should be given.
5. *The closing balance date is the date of the last relevant event being disclosed.*
6. *For repurchase or redemption of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Main Board Rules 10.06(4)(a), 13.25A and 13.31 / GEM Rules 13.13(1), 17.27A and 17.35), even if the repurchased or redeemed shares have not yet been cancelled.*

If repurchased or redeemed shares are to be cancelled upon settlement of such repurchase or redemption after the closing balance date, they shall remain part of the issued shares as at the closing balance date in Part A. Details of these repurchased or redeemed shares shall be disclosed in Part B.
7. *Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases.*
8. *"Identical" means in this context:*
 - *the securities are of the same nominal value with the same amount called up or paid up;*
 - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
 - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

Section II					
1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on the Exchange	Yes
Stock code (if listed)	02423	Description			
A. Repurchase report					
Trading date	Number of shares repurchased	Method of repurchase (Note 1)	Repurchase price per share or highest repurchase price per share \$	Lowest repurchase price per share \$	Aggregate price paid \$
1). 25 September 2026	543,972	On another stock exchange New York Stock Exchange	USD 5.55	USD 5.46	USD 2,999,987.45
Total number of shares repurchased		543,972	Aggregate price paid \$ USD		2,999,987.45
Number of shares repurchased for cancellation		543,972			
Number of shares repurchased for holding as treasury shares		0			
B. Additional information for issuer who has a primary listing on the Exchange					
1).	Date of the resolution granting the repurchase mandate	12 June 2026			
2).	Total number of shares which the issuer is authorised to repurchase under the repurchase mandate	346,243,906			
3).	Number of shares repurchased on the Exchange or another stock exchange under the repurchase mandate	(a)	37,629,946		
4).	As a % of number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate (a) x 100 / number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate	1.087 %			
5).	Moratorium period for any issue of new shares, or sale or transfer of treasury shares after the share repurchase(s) set out in Part A (Note 2)	Up to	25 October 2026		

We hereby confirm that the repurchases made on the another stock exchange set out in Part A above were made in accordance with the Main Board Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated 24 April 2026 which has been filed with the Exchange. We also confirm that any repurchases made on another stock exchange set out in Part A above were made in accordance with the domestic rules applying to repurchases on that other stock exchange.

Notes to Section II:

1. *Please state whether the repurchase was made on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.*
2. *Subject to the carve-out set out in Main Board Rule 10.06(3)(a)/ GEM Rule 13.12, an issuer may not (i) make a new issue of shares, or a sale or transfer of any treasury shares; or (ii) announce a proposed new issue of shares, or a sale or transfer of any treasury shares, for a period of 30 days after any purchase by it of shares, whether on the Exchange or otherwise, without the prior approval of the Exchange.*

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares

Not applicable

Submitted by: Siting Li
(Name)

Title: Joint Company Secretary
(Director, Secretary or other Duly Authorised Officer)