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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ANNOUNCEMENT
ON THE EXERCISE OF REDEMPTION RIGHT
FOR 2021 TIER 2 CAPITAL BONDS**

Reference is made to the announcement of Bank of Communications Co., Ltd. (the **"Bank"**) dated 27 September 2021, in relation to the issuance of the 10-year Tier 2 Capital Bonds of RMB30 billion in the China Interbank Bond Market by the Bank (the **"Bonds"**).

According to the requirements under the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption right of the issuer, pursuant to which the Bank has the right to redeem the Bonds, in whole or in part, at par value in a single payment on the last day of the fifth interest accrual year of the Bonds (i.e. 27 September 2026, provided that such date is not a business day, the payment of the funds shall be deferred to the next business day, i.e. 28 September 2026).

As at the date of this announcement, the Bank has exercised its redemption right and fully redeemed the Bonds.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
28 September 2026

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak#, Mr. Xiao Wei# and Ms. Liu Ruixia#.*

* *Non-executive directors*

Independent non-executive directors