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中信证券股份有限公司 CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

ANNOUNCEMENT RESIGNATION OF CHAIRMAN AND PRESIDENT ELECTION OF NEW CHAIRMAN AND ACTING PRESIDENT

Resignation of Chairman and President

The board of directors (the “**Board**”) of CITIC Securities Company Limited (the “**Company**”) hereby announces that, due to reaching retirement age, Mr. ZHANG Youjun, Chairman of the Company, submitted a resignation report to the Board on 28 September 2026 and tendered his resignation as an executive Director of the eighth session of the Board, Chairman, legal representative, chairman of the Strategic Planning and ESG Committee of the Board and member of the Nomination Committee of the Board, and will not hold other positions in the Company and its controlled subsidiaries. On the same day, due to work adjustment, Mr. ZOU Yingguang, an executive Director and the President of the Company, submitted a resignation report to the Board and tendered his resignation as the President of the Company. The aforesaid resignations became effective upon delivery of the resignation reports to the Board. In accordance with the Company Law, the Articles of Association of the Company and other relevant requirements, the aforesaid resignations will not cause the number of Board members to fall below the statutory minimum, nor will they affect the business operations of the Company. The relevant work handover will be duly completed in accordance with the relevant systems of the Company.

Mr. ZHANG Youjun and Mr. ZOU Yingguang have confirmed that they have no disagreement with the Company, have no unfulfilled public commitments, and that there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. As at 28 September 2026, Mr. ZHANG Youjun held 430 A shares of the Company and will strictly comply with the relevant laws and regulations governing changes in shareholdings. Mr. ZOU Yingguang did not hold any shares of the Company.

Mr. ZHANG Youjun joined CITIC Group in 1992, participated in the Company’s establishment, and joined the Company upon its foundation in 1995. Having served as Associate Manager, Deputy President, and President successively, he was one of the Company’s earliest managers and a witness to and promoter of its development and expansion from the ground up.

Mr. ZHANG Youjun has served as the Chairman of the Company since January 2016. During his term of office, Mr. ZHANG Youjun followed the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, with a deep understanding of the political and people-oriented nature of financial work. He deeply integrated the Party leadership with corporate governance, coordinately advanced the high-quality development and risk prevention of the Company. He set the Company's vision of "To become a leading domestic and internationally renowned Chinese investment bank, trusted by clients around the world", and put forward the "Seven Commitments" as the basic principles for the operation and management of the Company and the core values of "Integrity, Innovation, Excellence, Sharing". He led the Company in continuously solidifying the capital foundation underpinning its development, establishing an industry-leading comprehensive, full-license financial business system, optimizing regional layout, actively expanding the client base, promoting global integrated management, steadily advancing along the path of financial development with Chinese characteristics, expanding and strengthening while serving high-quality economic and social development. Under his leadership, the Company has consistently maintained industry-leading operating performance, with its core competitiveness, market leadership and risk resilience comprehensively strengthened, laying a solid foundation for building a world-class investment bank and investment institution.

During his term of office, Mr. ZHANG Youjun demonstrated diligence and courage in shouldering responsibilities, dedicating tremendous effort and wisdom and making outstanding contributions to the Company's leapfrog development. The Board of the Company would like to extend its highest respect and sincere gratitude to Mr. ZHANG Youjun!

Election of New Chairman and Acting President

On 28 September 2026, following election by the Board, Mr. ZOU Yingguang, an executive Director of the Company, was appointed as the Chairman and legal representative of the Company and a member of the Nomination Committee of the Board, with a term of office commencing from the date of consideration and approval by the Board and ending upon the expiry of the term of the eighth session of the Board. In addition, the Board agreed that, during the vacancy of the office of President of the Company, Mr. ZOU Yingguang shall act in the capacity of the President of the Company for a term commencing from the date of consideration and approval by the Board and ending on the date on which a new President is appointed by the Board. On the same day, following election at a meeting of the Strategic Planning and ESG Committee of the Board, Mr. ZOU Yingguang was appointed as chairman of the Strategic Planning and ESG Committee of the Board, with a term of office commencing from the date of consideration and approval by the committee and ending upon the expiry of the term of the eighth session of the Board.

The biographical details of Mr. ZOU Yingguang are set out below:

Mr. ZOU Yingguang currently serves as Party Committee Secretary, Executive Director, and Executive Member of the Company. Mr. ZOU Yingguang joined the Company in 2017, and was appointed as Executive Director on 12 December 2024. Mr. ZOU Yingguang also serves as Chairman of China Asset Management Company Limited. Mr. ZOU Yingguang previously worked as Head of the Fixed Income Department, Executive Committee Member of CSC Financial Co., Ltd. ("**CSC Financial**"); Executive Member and Party Committee Member of the Company; Party Committee Member, Executive Director, Executive Committee Member, and Chief Financial Officer of CSC Financial; President of the Company. Mr. ZOU Yingguang obtained a Bachelor's Degree in Medicine from Capital Medical University in 1994, a Master's Degree in Economics from Central University of Finance and Economics in 2000 and a Master's Degree in Business Administration from China Europe International Business School in 2012.

Pursuant to code provision C.2.1 of the Corporate Governance Code (the “**Corporate Governance Code**”) set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the roles of chairman and chief executive should be separate and should not be performed by the same individual. During the period in which Mr. ZOU Yingguang, Chairman of the Company, acts in the capacity of the President of the Company, the roles of Chairman and President will be performed by the same individual. This arrangement is conducive to enhancing the execution of the Company’s business decisions and its operational efficiency, and the Board considers that the aforesaid appointment and the resulting deviation from code provision C.2.1 of the Corporate Governance Code are appropriate in the circumstances. The Board, which currently comprises two executive Directors, six non-executive Directors, five independent non-executive Directors and one employee Director, has an appropriate balance of power and authority and can provide sufficient checks and balances to safeguard the interests of the Company and its shareholders.

By order of the Board
CITIC Securities Company Limited
ZOU Yingguang
Chairman

Beijing, the PRC
28 September 2026

As at the date of this announcement, Executive Directors of the Company are Mr. ZOU Yingguang and Mr. ZHANG Changyi; Non-executive Directors of the Company are Ms. LI Yi, Mr. LIANG Dan, Mr. ZHANG Xuejun, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WU Yonggao; Independent Non-executive Directors of the Company are Mr. LI Qing, Mr. SHI Qingchun, Mr. ZHANG Jianhua, Mr. LIU Qiao and Ms. LI Lanbing; and Employee Director of the Company is Mr. SHI Liang.