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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 00618)

INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO LITIGATIONS

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the unjust enrichment dispute as disclosed in the paragraph headed “Major Litigations” and note 25 to the condensed consolidated financial information (page 51) as contained in the interim report of the Company for the six months ended 30 September 2025 (the “**Interim Report**”) and the paragraph headed “Major Litigations” and note 52 to the consolidated financial statements (page 277) as contained in the annual report of the Company for the year ended 31 March 2026 (the “**Annual Report**”).

BACKGROUND

In March 2020, Shenzhen Ping An Huitong Investment Management Co., Ltd.* (深圳平安匯通投資管理有限公司) (“**Ping An Huitong**”) commenced proceedings against Foshan PKU Resources Real Estate Co., Ltd.* (佛山北大資源地產有限公司) (“**Foshan PKU**”), a subsidiary of the Group, in an unjust enrichment dispute in connection with an asset-backed securities scheme (the “**ABS Scheme**”), the underlying assets of which included receivables in respect of payments for properties developed by Foshan PKU (the “**Assigned Receivables**”). The Assigned Receivables were first assigned by Foshan PKU to Beijing Gangtong Resource Enterprise Management Co., Ltd (北京港通資源企業管理有限公司), formerly known as Peking University Resources Group Investment Co., Ltd. (北大資源集團投資有限公司) (“**Beijing Gangtong**”), which was then an indirect wholly-owned subsidiary of the Company, and subsequently assigned by Beijing Gangtong to Ping An Huitong, the manager of the ABS Scheme. Ping An Huitong claimed that the payments received by Foshan PKU in respect of the Assigned Receivables had not been paid into the relevant collection account and sought the return of such payments on the ground of unjust enrichment.

As disclosed in the Interim Report and the Annual Report, the Guangdong Higher People's Court* (廣東省高級人民法院) issued a second-instance civil judgment on 18 December 2023 in favor of Foshan PKU under case number (2022) Yue Min Zhong 1901* ((2022)粵民終1901號) in respect of the above dispute. Ping An Huitong, being dissatisfied with such judgment, applied to the Supreme People's Court* (中華人民共和國最高人民法院) for retrial and sought, among other things, the revocation of such judgment and an order requiring Foshan PKU to: (1) return the payments of RMB186,996,470 received by Foshan PKU in respect of the Assigned Receivables (the "**Payments**") to Ping An Huitong; (2) pay interest on the Payments calculated at an annual interest rate of 8% from 9 December 2019 to the date of return; (3) pay the attorney fees of RMB450,000 incurred by Ping An Huitong in connection with the case; and (4) bear the litigation costs of the first and second instances of the case. On 31 March 2025, the Supreme People's Court ordered a retrial of the case (the "**Retrial Case**").

Separately, on 9 September 2025, Ping An Huitong commenced a separate legal action (the "**New Litigation**") before the People's Court of Sanshui District, Foshan City, Guangdong* (廣東省佛山市三水區人民法院), seeking an order requiring Foshan PKU to return an additional payments in the amount of RMB24,358,271 received by Foshan PKU in connection with the Assigned Receivables together with the corresponding interest. On 14 April 2026, the People's Court of Sanshui District, Foshan City, Guangdong ordered that the New Litigation be stayed on the ground that the Retrial Case, which is related to the New Litigation, had not yet been concluded.

THE JUDGMENT

The Company recently received a judgment dated 16 August 2026 issued by the Supreme People's Court in respect of the Retrial Case (the "**Judgment**"). Pursuant to the Judgment, the Supreme People's Court:

- (1) revoked the second-instance civil judgment issued by the Guangdong Higher People's Court under case number (2022) Yue Min Zhong 1901 and the first-instance civil judgment issued by the Guangdong Foshan Intermediate People's Court* (廣東省佛山市中級人民法院) under case number (2020) Yue 06 Min Chu 35* ((2020)粵06民初35號);
- (2) ordered Foshan PKU to return the Payments in the amount of RMB186,996,470 to Ping An Huitong;
- (3) ordered Foshan PKU to pay Ping An Huitong interest on the Payments from 19 December 2019; and
- (4) ordered Foshan PKU to bear RMB897,885.69 and RMB897,885.70 of the litigation costs of the first and second instances, respectively, and the application fee for preservation measures of RMB5,000 in respect of the Retrial Case.

The Company will discuss with its accountants and consider the necessary accounting treatment of the Judgment according to the requirements of relevant accounting standards. As at the date of this Announcement, the New Litigation remains stayed. The Company will continue to monitor further developments and make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 28 September 2026

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Huang Zhuguang, Mr. Xia Ding and Ms. Xiong Yan; and the independent non-executive Directors of Mr. Chin Chi Ho, Stanley, Ms. Xu Nan and Prof. Cheung Ka Yue.

* *For identification purposes only*