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This circular appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of Asymchem Laboratories (Tianjin) Co., Ltd. (凱萊英醫藥集團(天津)股份有限公司).

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Asymchem Laboratories (Tianjin) Co., Ltd.** (凱萊英醫藥集團(天津)股份有限公司), you should at once hand this circular and the accompanying form(s) of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.



Asymchem Laboratories (Tianjin) Co., Ltd.
凱萊英醫藥集團(天津)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6821)

(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND (2) NOTICE OF THE FOURTH EXTRAORDINARY GENERAL MEETING OF 2026

A letter from the Board is set out on pages 3 to 6 of this circular. Notices convening the EGM on Tuesday, 20 October 2026 at 2:00 p.m. to be held physically at No. 71, 7th Street, Economic – Technological Development Area, Tianjin, PRC are set out on pages 7 to 8 of this circular and published and available for downloading on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and of the Company (www.asymchem.com).

Whether or not you are able to attend the EGM, you are reminded to complete, sign and return the corresponding form(s) of proxy in accordance with the instructions printed thereon to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 24 hours before the time fixed for holding the EGM (i.e., not later than 2:00 p.m. on Monday, 19 October 2026 (Hong Kong time)) or any adjournment thereof (as the case may be). Please note that 19 October 2026 is not working day in Hong Kong, and Computershare Hong Kong Investor Services Limited's offices will not be open on that day for physical delivery of the form of proxy. To be effective, all proxy appointments must be lodged with Computershare Hong Kong Investor Services Limited before the deadline. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof (as the case may be) if you so wish.

References to times and dates in this circular are to Hong Kong local times and dates.

29 September 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“2026 A Share Scheme”	the 2026 A Share Restricted Share Incentive Scheme of the Company
“A Share(s)”	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed for trading on the Shenzhen Stock Exchange and traded in Renminbi (stock code: 002821)
“Articles of Association”	the articles of association of the Company currently in force (as amended from time to time)
“Board” or “Board of Directors”	the board of directors of the Company, from time to time
“China” or “PRC”	the People’s Republic of China, which for the purpose of this circular only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Company” or “Asymchem”	Asymchem Laboratories (Tianjin) Co., Ltd. (凱萊英醫藥集團(天津)股份有限公司), a company established under the PRC laws on 8 October 1998, the A Shares of which are listed on the Shenzhen Stock Exchange and the H Shares of which are listed on the Hong Kong Stock Exchange
“CSRC”	China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company, from time to time
“EGM”	the fourth extraordinary general meeting of 2026 of the Company to be held physically at 2:00 p.m. on Tuesday, 20 October 2026 at No. 71, 7th Street, Economic – Technological Development Area, Tianjin, PRC, or any adjournment thereof
“H Share(s)”	the ordinary Share(s) with a nominal value of RMB1.00 each in the share capital of the Company (or of such other nominal amount as shall result from a sub-division, consolidation, reclassification, reduction or reconstruction of the share capital of the Company from time to time), which are listed on the Main Board of the Stock Exchange

DEFINITIONS

“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“H Shareholder(s)”	holder(s) of H Shares
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Issuance and Allotment”	the issuance and allotment of new restricted A Shares initially granted under the 2026 A Share Scheme
“Notice of EGM”	the notice of the EGM dated 29 September 2026, a copy of which is set out on pages 7 to 8 of this circular
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising H Shares and A Shares
“Shareholder(s)”	the shareholder(s) of the Company
“Shenzhen Stock Exchange”	The Shenzhen Stock Exchange
“%”	per cent

LETTER FROM THE BOARD



Asymchem Laboratories (Tianjin) Co., Ltd. 凱萊英醫藥集團(天津)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6821)

Executive Directors:

Dr. Hao Hong
Ms. Yang Rui (楊蕊)
Mr. Zhang Da (張達)
Mr. Hong Liang (洪亮)

Registered Office and Head Office in the PRC:

No. 6 Dongting 3rd Street
Economic – Technological Development Area
Tianjin, PRC

Non-executive Directors:

Dr. Ye Song
Ms. Zhang Ting (張婷)

Place of Business in Hong Kong:

40th Floor, Dah Sing Financial Centre
248 Queen's Road East
Wanchai, Hong Kong

Independent Non-executive Directors:

Dr. Sun Xuejiao (孫雪嬌)
Dr. Hou Xinyi (侯欣一)
Mr. Xie Weikai (謝維愷)

29 September 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND

(2) NOTICE OF THE FOURTH EXTRAORDINARY GENERAL MEETING OF 2026

INTRODUCTION

References are made to the announcements of the Company dated 25 August 2026, 23 September 2026 and 28 September 2026 (the “**Announcements**”) in relation to (i) the initial grant under the 2026 A Share Restricted Share Incentive Scheme of the Company (the “**2026 A Share Scheme**”), (ii) the completion of the registration of the initial grant under the 2026 A Share Scheme and the Issuance and Allotment of new A Shares thereunder, and (iii) the proposed amendments to the Articles of Association (the “**Proposed Amendments**”). Unless otherwise specified, capitalized terms used in this circular shall have the same meanings as those defined in the Announcements.

LETTER FROM THE BOARD

The purpose of this circular is to provide the Shareholders with information in respect of the Proposed Amendments and the resolution to be proposed at the EGM to enable you to make an informed decision on whether to vote for or against the proposed resolution. For details of the proposed resolution, please also refer to the Notice of EGM enclosed with this circular.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

As disclosed in the announcement of the Company dated 28 September 2026, in view of the increase in the registered capital of the Company as a result of the Issuance and Allotment under the 2026 A Share Scheme, the Board has proposed certain amendments to the Articles of Association:

Before the Proposed Amendments	After the Proposed Amendments
Article 6 The registered capital of the Company is RMB360,663,470. The Company is a joint stock limited company with perpetual existence.	Article 6 The registered capital of the Company is RMB361,948,670. The Company is a joint stock limited company with perpetual existence.
Article 21 After the incorporation, the Company issued 22,863,500 domestic shares to domestic investors and other qualified investors for initial public offering upon approval of CSRC. After the abovementioned issuance, the total number of shares of the Company was 112,863,500, all being RMB ordinary shares. The Company issued 19,680,900 H shares to overseas investors for initial public offering upon approval of CSRC in 2021. After the abovementioned issuance, the total number of shares of the Company is 264,281,818, all being ordinary shares. The latest shareholding structure of the Company is as follows: 360,663,470 ordinary shares, including 332,828,960 shares of domestically listed domestic shares (A shares), accounting for approximately 92.28% of the total share capital of the Company; 27,834,510 shares of overseas-listed foreign shares (H shares), accounting for approximately 7.72% of the total share capital of the Company.	Article 21 After the incorporation, the Company issued 22,863,500 domestic shares to domestic investors and other qualified investors for initial public offering upon approval of CSRC. After the abovementioned issuance, the total number of shares of the Company was 112,863,500, all being RMB ordinary shares. The Company issued 19,680,900 H shares to overseas investors for initial public offering upon approval of CSRC in 2021. After the abovementioned issuance, the total number of shares of the Company is 264,281,818, all being ordinary shares. The latest shareholding structure of the Company is as follows: 361,948,670 ordinary shares, including 334,114,160 shares of domestically listed domestic shares (A shares), accounting for approximately 92.31% of the total share capital of the Company; 27,834,510 shares of overseas-listed foreign shares (H shares), accounting for approximately 7.69% of the total share capital of the Company.

LETTER FROM THE BOARD

Save for the proposed amendments mentioned above, other provisions of the Articles of Association remain unchanged. The Proposed Amendments to the Articles of Association are prepared in Chinese language. In the event of any discrepancy between the English translation and the Chinese version, the Chinese version shall prevail.

The Proposed Amendments to the Articles of Association are subject to the approval by the Shareholders by way of special resolution, and will become effective upon such approval. The resolution has been considered and approved by the fifteenth meeting of the fifth session of the Board on 28 September 2026 and is hereby proposed at the EGM for consideration and approval by way of special resolution.

EGM AND PROXY ARRANGEMENT

Notices convening the EGM of the Company are set out on pages 7 to 8 of this circular and will be published and available for downloading on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and of the Company (www.asymchem.com). The form of proxy for use at the EGM is enclosed with this circular.

To be valid, whether or not you are able to attend the EGM, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible but in any event not less than 24 hours before the time appointed for the EGM (i.e., not later than 2:00 p.m. on Monday, 19 October 2026 (Hong Kong time)) or the adjourned meeting (as the case may be). Please note that 19 October 2026 is not working day in Hong Kong, and Computershare Hong Kong Investor Services Limited's offices will not be open on that day for physical delivery of the form of proxy. To be effective, all proxy appointments must be lodged with Computershare Hong Kong Investor Services Limited before the deadline. Completion and delivery of the form of proxy will not preclude you from attending and voting at the EGM if you so wish.

For the purpose of determining the H Shareholders entitled to attend and vote at the EGM, the register of members of the H Shares has been scheduled to close from Wednesday, 14 October 2026 to Tuesday, 20 October 2026 (both days inclusive), during which no transfer of H Shares will be registered. H Shareholders whose names appear on the register of members of the Company on Tuesday, 20 October 2026 shall be entitled to attend and vote at the EGM.

In order to be eligible to attend and vote at the EGM, holders of H Shares whose transfer documents have not been registered are required to deposit all properly completed share transfer forms together with the relevant share certificates to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares) for registration no later than 4:30 p.m. on Tuesday, 13 October 2026.

LETTER FROM THE BOARD

In accordance with the Hong Kong Listing Rules, any votes of Shareholders at the EGM will be taken by poll. The Company will announce the results of the poll after the EGM in the manner prescribed under Rule 13.39(5) of the Hong Kong Listing Rules.

GENERAL

To the best of the Director's knowledge, information and belief, and according to applicable PRC and Hong Kong laws, regulations and regulatory requirements, none of the Shareholders are required to abstain from voting at the EGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Board (including the independent non-executive Directors) considers that the Proposed Amendments to the Articles of Association are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolution in relation to the Proposed Amendments to the Articles of Association to be proposed at the EGM.

By order of the Board

Asymchem Laboratories (Tianjin) Co., Ltd.

Dr. Hao Hong

*Chairperson of the Board, Executive Director and
Chief Executive Officer*

NOTICE OF THE FOURTH EXTRAORDINARY GENERAL MEETING OF 2026

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.



Asymchem Laboratories (Tianjin) Co., Ltd. **凱萊英醫藥集團(天津)股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6821)

NOTICE OF THE FOURTH EXTRAORDINARY GENERAL MEETING OF 2026

NOTICE IS HEREBY GIVEN THAT the fourth extraordinary general meeting of 2026 (the “EGM”) of Asymchem Laboratories (Tianjin) Co., Ltd. (凱萊英醫藥集團(天津)股份有限公司) (the “Company”) will be held physically at 2:00 p.m. on Tuesday, 20 October 2026 at No. 71, 7th Street, Economic – Technological Development Area, Tianjin, PRC for the following purpose of considering and, if deemed appropriate, approving the following resolution:

SPECIAL RESOLUTION

To consider and, if thought fit, to pass the following as a special resolution:

1. The Proposed Amendments to the Articles of Association.

CLOSURE OF REGISTER OF MEMBERS

H Shareholders who intend to attend the EGM are required to deposit the share certificates accompanied by relevant transfer documents at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Tuesday, 13 October 2026. H Shareholders whose names appear on the register of members of the Company on Tuesday, 20 October 2026 shall be entitled to attend and vote at the EGM. The register of members of the Company will be closed from Wednesday, 14 October 2026 to Tuesday, 20 October 2026 (both days inclusive), during which period no transfer of H Shares will be registered.

By order of the Board

Asymchem Laboratories (Tianjin) Co., Ltd.

Dr. Hao Hong

*Chairperson of the Board, Executive Director and
Chief Executive Officer*

Tianjin, the PRC, 29 September 2026

NOTICE OF THE FOURTH EXTRAORDINARY GENERAL MEETING OF 2026

As at the date of this notice, the Board comprises Dr. Hao Hong as the Chairperson of the Board and executive Director, Ms. Yang Rui, Mr. Zhang Da and Mr. Hong Liang as executive Directors, Dr. Ye Song and Ms. Zhang Ting as non-executive Directors, and Dr. Sun Xuejiao, Dr. Hou Xinyi and Mr. Xie Weikai as independent non-executive Directors.

Notes:

- (1) Unless the context otherwise stated, capitalized terms used in this notice shall have the meanings as those defined in the circular of the Company dated 29 September 2026.
- (2) All votes of resolutions at the EGM will be taken by poll pursuant to the Hong Kong Listing Rules and the results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.asymchem.com) in accordance with the Hong Kong Listing Rules.
- (3) Any Shareholder entitled to attend and vote at the EGM can appoint one or more proxies to attend and vote at the EGM on his/her behalf. A proxy need not be a Shareholder. If more than one proxy is so appointed, the appointment shall specify the number and type of Shares in respect of which each proxy is so appointed.
- (4) Shareholders shall appoint their proxies in writing. The form of proxy shall be signed by the Shareholder or his/her/ its attorney who has been authorized in writing. If the Shareholder is a corporation, the form of proxy shall be affixed with the corporation's seal or signed by its director, or its attorney duly authorized in writing. If the form of proxy is signed by the attorney of the Shareholder, the power of attorney or other authorization document shall be notarized. For H Shareholders, the aforementioned documents must be lodged with the H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for holding the EGM (i.e. no later than 2:00 p.m. on Monday, 19 October 2026 (Hong Kong time)) or any adjournment thereof in order for such documents to be valid. Please note that 19 October 2026 is not working day in Hong Kong, and Computershare Hong Kong Investor Services Limited's offices will not be open on that day for physical delivery of the form of proxy. To be effective, all proxy appointments must be lodged with Computershare Hong Kong Investor Services Limited before the deadline. Completion and delivery of the form of proxy shall not preclude a Shareholder from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
- (5) Shareholders shall produce their identification documents when attending the EGM.
- (6) If a proxy attends the EGM on behalf of a Shareholder, he/she should produce his/her identification document and the power of attorney or other documents signed by the appointer or his/her attorney, which specifies the date of its issuance. If a representative of a corporate Shareholder attends the EGM, such representative shall produce his/her identification document and the notarized copy of the resolutions passed by the board of directors or other authority or other notarized copy of any authorization documents issued by such corporate Shareholder.
- (7) The EGM is expected to last for one hour. Shareholders who attend the EGM (in person or by proxy) shall bear their own traveling, accommodation and other expenses.
- (8) The contact information of the Company is as follows:

Address	:	Board of Directors Office Asymchem Laboratories (Tianjin) Co., Ltd. (凱萊英醫藥集團(天津)股份有限公司) No. 71, 7th Street Economic – Technological Development Area Tianjin, PRC
Postal Code	:	300457
Tel	:	(86) 022-66389560
Contact Person	:	Mr. Yu Changliang
Email	:	securities@asymchem.com.cn
- (9) The details about the aforesaid resolution proposed at the EGM are set out in the circular of the Company dated 29 September 2026.