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CHIHQ ENVIRONMENTAL GROUP LIMITED

齊 合 環 保 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

INSIDE INFORMATION

LITIGATION INVOLVING A WHOLLY-OWNED SUBSIDIARY

This announcement is made by Chiho Environmental Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BACKGROUND

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders and potential investors that, following the complete change in the composition of the Board in 2026, the current Board has become aware, in or around the week of 14 September 2026, during its review of the Group’s outstanding litigation matters, of legal proceedings which had been commenced against Chiho-Tiande (HK) Limited (“**Chiho-Tiande**”), a wholly-owned subsidiary of the Company, by Hong Kong Science and Technology Parks Corporation (“**HKSTP**”) in the Lands Tribunal of the Hong Kong Special Administrative Region under Application No. LDPE 764 of 2025 (the “**Proceedings**”). None of the current Directors was in office at the time the Proceedings were commenced.

On 10 June 2025, HKSTP, as landlord, filed a Notice of Application against Chiho-Tiande alleging, among other things, breaches of a lease dated 15 January 1997 (as varied and supplemented by subsequent deeds of variation, the “**Lease**”) in respect of certain premises at Yuen Long, Hong Kong (the “**Premises**”). HKSTP’s claim is based on the allegation that, since about 23 January 2024, Chiho-Tiande ceased operations at the Premises and failed to use the Premises for the specified permitted purpose for a continuous period exceeding three months, in breach of the user covenant under the Lease, and that Chiho-Tiande failed to remedy this breach within the six-month notice period served by HKSTP expiring on 23 February 2025. On this basis, HKSTP exercised its contractual right of re-entry to terminate the Lease with effect from 11 June 2025. HKSTP claims, among other things, an order for possession of the Premises, an additional premium calculated at a specified daily rate for the period of the alleged breach, mesne profits, management and maintenance charges and government rates from 11 June 2025 until vacant possession is delivered, interest and costs.

STATUS OF PROCEEDINGS

The Company has sought legal advice in relation to the Proceedings. As at the date of this announcement, the Proceedings remain ongoing, and the parties are in discussions to settle.

The Company is currently assessing the impact of the Proceedings and expects to make an appropriate provision in its financial statements in accordance with the applicable accounting standards.

Further announcement(s) will be made as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Company’s shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

By Order of the Board
Chiho Environmental Group Limited
Fu Tao
Chairman and Executive Director

Hong Kong, 28 September 2026

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Fu Tao (*Chairman*)

Ms. Zhang Aoxue

Mr. Yao Xiang

Mr. Yang Wei

Ms. Zhou Shuli

Independent Non-Executive Directors:

Mr. Ng Man Fung Walter

Ms. Wu Jian

Mr. Choi Wai Hong Clifford