

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

World Digital Economy Asset Group Limited
世界數字經濟產業集團有限公司

(formerly known as China Supply Chain Holdings Limited 中國供應鏈產業集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 30 JUNE 2026

ANNUAL RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of World Digital Economy Asset Group Limited (the “**Company**”) is pleased to present the consolidated audited results of the Company and its subsidiaries (the “**Group**”) for the year ended 30 June 2026 (the “**Year**”), together with the comparative figures for the year ended 30 June 2025 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

		2026	2025
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	3	619,176	599,113
Cost of sales		(585,896)	(567,206)
Gross profit		33,280	31,907
Other income and gains		2,767	2,775
Provision for impairment loss on financial and contract assets, net	4	(9,733)	(2,510)
Administrative expenses		(37,106)	(33,540)
Operating loss		(10,792)	(1,368)
Finance costs	5	(1,057)	(231)
Loss before tax		(11,849)	(1,599)
Income tax expense	6	(1,028)	(478)
Loss for the year		(12,877)	(2,077)

		2026	2025
	Notes	HK\$'000	HK\$'000
Other comprehensive (expense)/income			
<i>Item that may not be reclassified subsequently to profit or loss:</i>			
Fair value loss on financial assets at fair value through other comprehensive income ("FVOCI")		(2,229)	(1,194)
Actuarial gain on long service payment obligation		68	—
<i>Item that may be reclassified subsequently to profit or loss:</i>			
Exchange difference arising on translation of financial statements of foreign operations		122	356
Other comprehensive expense for the year, net of tax		(2,039)	(838)
Total comprehensive expense for the year		<u>(14,916)</u>	<u>(2,915)</u>
(Loss)/profit for the year attributable to:			
— Owners of the Company		(12,905)	(2,101)
— Non-controlling interests		28	24
		<u>(12,877)</u>	<u>(2,077)</u>
Total comprehensive (expense)/income for the year attributable to:			
— Owners of the Company		(14,944)	(2,939)
— Non-controlling interests		28	24
		<u>(14,916)</u>	<u>(2,915)</u>
		HK cents	HK cents
			(Restated)
Loss per share attributable to the owners of the Company			
Basic and diluted	8	<u>(1.92)</u>	<u>(0.35)</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

		2026	2025
	Notes	HK\$'000	HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment		3,168	1,644
Right-of-use assets		2,710	4,280
Financial assets at FVOCI		6,577	8,806
Rental deposits	9	150	–
		<u>12,605</u>	<u>14,730</u>
Current assets			
Trade and other receivables	9	62,517	61,360
Loan and interest receivables	10	22,313	30,581
Contract assets	11	66,622	70,033
Time deposits with original maturity over three months		15,222	29,988
Pledged bank deposits		–	788
Cash and cash equivalents		49,788	32,749
		<u>216,462</u>	<u>225,499</u>
Total assets		<u><u>229,067</u></u>	<u><u>240,229</u></u>
EQUITY			
Share capital		14,547	13,427
Reserves		125,311	130,999
Equity attributable to the owners of the Company		139,858	144,426
Non-controlling interests		309	609
Total equity		<u>140,167</u>	<u>145,035</u>

		2026	2025
	Notes	HK\$'000	HK\$'000
LIABILITIES			
Non-current liabilities			
Long services payment obligations		746	724
Lease liabilities		1,250	15
Deferred tax liabilities		486	478
		<u>2,482</u>	<u>1,217</u>
Current liabilities			
Trade and other payables	12	80,491	88,923
Amounts due to directors		552	1,810
Other borrowings		3,500	—
Tax payable		671	403
Lease liabilities		1,204	2,841
		<u>86,418</u>	<u>93,977</u>
Total liabilities		<u>88,900</u>	<u>95,194</u>
Total equity and liabilities		<u>229,067</u>	<u>240,229</u>
Net current assets		<u>130,044</u>	<u>131,522</u>
Total assets less current liabilities		<u>142,649</u>	<u>146,252</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL

World Digital Economy Asset Group Limited (the “**Company**”) was incorporated in the Cayman Islands as an exempted company with limited liability and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited. In the opinion of the Directors of the Company, the Company has no immediate and ultimate holding Company or ultimate controlling party. The Company’s registered office is Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands. The principal place of business of the Company is Unit B2, 8/F, Kingston International Centre, 19 Wang Chiu Road, Kowloon Bay, Kowloon, Hong Kong.

Pursuant to the special resolution of the shareholders of the Company on 9 January 2026, the English name of the Company has been changed from “China Supply Chain Holdings Limited” to “World Digital Economy Asset Group Limited” and the dual foreign name in Chinese name of the Company had been changed from “中國供應鏈產業集團有限公司” to “世界數字經濟產業集團有限公司”.

The Company acts as an investment holding company and the principal activities of its subsidiaries are provision of building maintenance and renovation services.

The consolidated financial statements are presented in thousands of Hong Kong dollar (“**HK\$’000**”), unless otherwise stated, which is the functional currency of the Company.

2. BASIS OF PREPARATION

The consolidated financial statements have been prepared in accordance with the HKFRS Accounting Standards which includes all Hong Kong Financial Reporting Standards (“**HKFRS**”), Hong Kong Accounting Standards (“**HKAS**”), and HK (IFRIC) Interpretations, HK Interpretations and HK (SIC) Interpretations (collectively referred to as “**Interpretations**”), issued by the HKICPA. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and by the Hong Kong Companies Ordinance.

The preparation of the consolidated financial statements in conformity with HKFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements. The consolidated financial statements have been prepared under the historical cost convention, except for the financial assets at fair value through other comprehensive income at the end of each reporting period, as explained in the accounting policies set out as below.

The consolidated financial statements are prepared by on a going concern basis.

(a) Amendments to HKFRS Accounting Standards that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA for the first time, which are mandatorily effective for the annual periods beginning on 1 July 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability
-----------------------	-------------------------

The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

(b) New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendment to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ²
Amendment to HKFRS 9 and HKFRS 7	Contract Referencing Nature-dependent Electricity ²
Amendment to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11 ²
Amendments to HKAS 21 HKFRS 18	Translation to a Hyperinflationary Presentation Currency ³ Presentation and Disclosure in Financial Statements ³

¹ Effective for annual periods beginning on or after a date to be determined.

² Effective for annual periods beginning on or after 1 January 2026.

³ Effective for annual periods beginning on or after 1 January 2027.

Except for the new and amendments to HKFRS Accounting Standards mentioned below, the Directors of the Company anticipate that the application of all other new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 replaces HKAS 1 Presentation of Financial Statements, carrying forward many of the requirements in HKAS 1 unchanged and complementing them with new requirements. HKFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations, and to present two new defined subtotals. It also requires disclosures about management-defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in HKAS 1 are moved to HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, which is renamed as HKAS 8 Basis of Preparation of Financial Statements. As a consequence of the issuance of HKFRS 18, limited, but widely applicable, amendments are made to HKAS 7 Statement of Cash Flows, HKAS 33 Earnings Per Share and HKAS 34 Interim Financial Reporting. In addition, there are minor consequential amendments to other HKFRS Accounting Standards. HKFRS 18 and the consequential amendments to other HKFRS Accounting Standards will be effective for annual periods beginning on or after 1 January 2027 with earlier application permitted. Retrospective application is required. The Group is currently analysing the new requirements and assessing the impact of HKFRS 18 on the presentation and disclosure of the Group's financial statements.

3. SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker (“CODM”).

The Company’s executive directors monitor the operating results of its operating segment for the purpose of making decisions about resource allocation and performance assessment.

The CODM has been identified as the executive directors of the Company. The executive directors consider the segment from a business perspective. The Group has two (2025: two) operating segments that qualify as reporting segment under HKFRS 8 and the information that is regularly reviewed by the executive directors for the purposes of allocating resources and assessing performance of the following operating segments:

- (i) building maintenance services; and
- (ii) renovation services

Segment revenue and results

The following is an analysis of the Group’s revenue and results by reportable and operating segments:

For the year ended 30 June 2026

	Building maintenance services HK\$’000	Renovation services HK\$’000	Total HK\$’000
Segment revenue	514,803	104,373	619,176
Segment results	26,998	5,844	32,842
Other income and gains			2,767
Provision for impairment loss on financial assets, net			(9,343)
Administrative expenses			(37,082)
Finance costs			(1,033)
Loss before tax			(11,849)

For the year ended 30 June 2025

	Building maintenance services <i>HK\$'000</i>	Renovation services <i>HK\$'000</i>	Total <i>HK\$'000</i>
Segment revenue	<u>528,594</u>	<u>70,519</u>	<u>599,113</u>
Segment results	<u>27,744</u>	<u>4,158</u>	31,902
Other income and gains			2,775
Provision for impairment loss on financial assets, net			(2,645)
Administrative expenses			(33,489)
Finance costs			<u>(142)</u>
Loss before tax			<u>(1,599)</u>

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment results represent the profit earned by each segment without allocation of other income and gains, provision for impairment loss on certain financial assets, net, certain administrative expenses and certain finance costs. This is the measure reported to the CODM for the purposes of resource allocation, other borrowings and performance assessment. There were no inter-segment sales between different business segments for the years ended 30 June 2026 and 2025.

Geographical information

The Group's revenue from external customers by location of operations and non-current assets by geographical location are all derived and located in Hong Kong (place of domicile) for the years ended 30 June 2026 and 2025.

Information about major customers

For the year ended 30 June 2026, there was one customer (2025: one customer) which individually contributed over 10% of the Group's total revenue. The revenue contributed from this customer was as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Customer A (<i>note</i>)	<u>514,803</u>	<u>528,594</u>

Note: Revenue derived from building maintenance service segment.

4. PROVISION FOR IMPAIRMENT LOSS ON FINANCIAL AND CONTRACT ASSETS, NET

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Provision for/(reversal of) impairment loss on:		
– trade receivables	305	(73)
– contract assets	(1)	(62)
– loan and interest receivables	8,916	2,645
– deposits and other receivables	513	–
	<u>9,733</u>	<u>2,510</u>

5. FINANCE COSTS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Interests on lease liabilities	67	231
Interests on other borrowings	990	–
	<u>1,057</u>	<u>231</u>

6. INCOME TAX EXPENSE

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Provision for Hong Kong Profits Tax:		
– Current year	1,019	403
– Under-provision in prior year	1	–
Deferred tax credit	8	75
	<u>1,028</u>	<u>478</u>

7. DIVIDENDS

No dividend was paid or proposed by the Company for the year ended 30 June 2026 (2025: Nil).

8. LOSS PER SHARE

(a) Basic loss per share

Basic loss per share is calculated by dividing the loss attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the year.

	2026	2025 (Restated)
Loss attributable to the owners of the Company (<i>HK\$'000</i>)	<u>(12,905)</u>	<u>(2,101)</u>
Weighted average number of ordinary shares in issue (<i>in thousands</i>)	<u>672,200</u>	<u>606,911</u>
Basic loss per share (<i>HK cents</i>)	<u>(1.92)</u>	<u>(0.35)</u>

The weighted average number of ordinary shares for the purpose of calculating the basic and diluted loss per share for both years have been adjusted for the effect of the share consolidation during the year ended 30 June 2026. Accordingly, the basic and diluted loss per share for the year ended 30 June 2025 are restated.

(b) Diluted loss per share

For the years ended 30 June 2026 and 2025, diluted loss per share is the same as basic loss per share as there were no potential dilutive ordinary shares.

9. TRADE AND OTHER RECEIVABLES

The following is an analysis of trade and other receivables at the end of the reporting period:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade receivables	48,529	48,000
Less: impairment loss on trade receivables	(12)	(12)
Trade receivables, net	48,517	47,988
Prepayments, deposits and other receivables:		
– Prepayments	10	9,749
– Deposits and other receivables	14,653	3,623
Less: impairment loss on deposits and other receivables	(513)	–
Prepayments, deposits and other receivables, net	14,150	13,372
Total trade and other receivables, net	62,667	61,360
Less: non-current portion		
Rental deposits	(150)	–
Current portion	62,517	61,360

The Group does not hold any collateral over the above balances.

The Group normally grants credit terms to its customers ranging from 30 to 45 days. The ageing analysis of the trade receivables based on invoice date is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Within 90 days	46,886	46,043
91 to 180 days	1,079	786
181 to 365 days	480	572
1 to 2 years	72	254
Over 2 years	–	333
	48,517	47,988

10. LOAN AND INTEREST RECEIVABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Loan receivables	32,410	30,670
Interest receivables	1,504	2,596
	<u>33,914</u>	<u>33,266</u>
Less: impairment loss	(11,601)	(2,685)
	<u>22,313</u>	<u>30,581</u>

The movement in the impairment loss of loan and interest receivables is set out below:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
At the beginning of the year	2,685	40
Provision for impairment loss	8,916	2,645
	<u>11,601</u>	<u>2,685</u>

11. CONTRACT ASSETS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Total contract assets:		
— Building maintenance services	61,442	67,659
— Renovation services	5,180	2,374
	<u>66,622</u>	<u>70,033</u>
Comprising:		
Unbilled revenue of building maintenance services	61,442	67,659
Unbilled revenue of renovation services	—	3
Retention receivables of renovation services	5,180	2,371
	<u>66,622</u>	<u>70,033</u>
Total contract assets, net	<u>66,622</u>	<u>70,033</u>

Contract assets are related to both building maintenance services and renovation services contracts.

12. TRADE AND OTHER PAYABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade payables	54,932	70,823
Retention money payables	4,871	2,226
Accrued expenses and other payables	11,464	8,080
Accrued salaries	8,345	6,937
Dividend payable to non-controlling interests	879	857
	<u>80,491</u>	<u>88,923</u>

The ageing analysis of the trade payables based on invoice date is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Within 90 days	42,680	54,359
91 to 180 days	3,967	6,178
181 to 365 days	7,182	8,425
1 to 2 years	176	619
Over 2 years	927	1,242
	<u>54,932</u>	<u>70,823</u>

The carrying amounts of trade and other payables approximate to their fair values.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is a building maintenance and renovation service provider in Hong Kong. All (100%) revenue for the Year was derived from provision of building maintenance and renovation services in Hong Kong.

The Group has been focusing on these two business segments since its listing on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in 2015 and continues so as the date of this announcement. Sing Fat Construction Company Limited (“**Sing Fat**”) is the sole principal operating subsidiary of the Company, which is a ‘Group M2 (confirmed status)’ building contractor for maintenance works category granted by the Hong Kong Housing Authority (“**Housing Authority**”) and an approved contractor listed in the building (maintenance works) category with a quality maintenance contractor status admitted by the Housing Authority. Building maintenance had accounted for over 70% of the Group’s revenue for the past few years and its principal customers are from the public sector, which includes the Housing Authority, in Hong Kong.

Revenue for the Year was approximately HK\$619.2 million, representing an increase of approximately HK\$20.1 million or 3.36% when compared to the same period last year of approximately HK\$599.1 million. It was mainly due to the increase in revenue from renovation services segment.

Loss for the Year was approximately HK\$12.9 million, compared to the same period as loss for the last year of approximately HK\$2.1 million. It was mainly due to the increase in the provision for impairment loss on financial and contract assets, the administrative expenses and the finance costs.

Building maintenance services

As at 30 June 2026, the Group had 3 building maintenance contracts on hand with a notional or estimated contract value of approximately HK\$1,402 million. As at 30 June 2025, the Group had 3 building maintenance contracts on hand with a notional or estimated contract value of HK\$1,402 million. The Group had no new contracts awarded during the Year.

Renovation services

As at 30 June 2026, the Group had 25 renovation contracts on hand (including contracts in progress and contracts which are yet to commence) with a notional or estimated contract value of approximately HK\$217.6 million. As at 30 June 2025, the Group had 18 renovation contracts on hand (including contracts in progress and contracts which are yet to commence) with a notional or estimated contract value of approximately HK\$144.5 million. The Group has completed 24 renovation contracts during the Year.

RECENT DEVELOPMENT

Building maintenance services

For the core business of maintenance works for public sector, no new contract has been awarded during the Year.

Renovation services

During the Year, the Group had been successfully awarded 31 contracts with a notional or estimated contract value of approximately HK\$168.2 million. 20 out of the 31 renovation contracts have been commenced during the Year.

FUTURE DEVELOPMENT

Although we experienced a temporary pause in awarded contracts for building maintenance projects for the Year, we have seen an encouraging increase in awarded contracts for our renovation services, keeping the overall prospect of our business optimistic. We will focus on identifying opportunities for building maintenance projects, especially in the public sector, which is our core business. For renovation projects, with the growth in consciousness of building refurbishment in Hong Kong, we are confident in attaining new projects from the private sector.

FINANCIAL REVIEW

Revenue

Revenue derived from building maintenance services decreased by approximately HK\$13.8 million or 2.6% from approximately HK\$528.6 million for the year ended 30 June 2025 to approximately HK\$514.8 million during the Year. From time to time, there are three district term contract projects under progress. However, during July to September 2024, there were four district term contract projects with one of them ended in September 2024. As a result, revenue during the Year is lower.

Revenue derived from renovation services increased by approximately HK\$33.9 million or 48.1% from approximately HK\$70.5 million for the year ended 30 June 2025 to approximately HK\$104.4 million during the Year. The increase in revenue was mainly caused by the increase in number of contracts during the Year.

Gross profit and gross profit margin

During the Year, the Group's gross profit amounted to approximately HK\$33.3 million (2025: HK\$31.9 million) representing an increase of approximately HK\$1.4 million, which is mainly due to the increase of gross profit margin. Gross profit margin for the Year was approximately 5.4% (2025: 5.3%). The increase in gross profit margin was caused by the increase in the gross profit margin for renovation services.

Gross profit attributable to building maintenance services for the Year amounted to approximately HK\$27.1 million (2025: HK\$27.7 million), representing a decrease of approximately HK\$0.6 million or 2.2%. The Group's gross profit margin for building maintenance services for the Year was approximately 5.3% (2025: 5.2%). The gross profit margin inched slightly despite stiff competition among contractors for district term contract projects, which resulted in lower contract prices and a decrease in overall gross profit.

Gross profit attributable to renovation services for the Year amounted to approximately HK\$6.2 million (2025: HK\$4.2 million), representing an increase of approximately HK\$2.0 million or 47.6%. The Group's gross profit margin for renovation services for the Year was approximately 5.9% (2025: 6.0%). The increase in gross profit was primarily attributable to the increase in number of contracts secured during the Year.

Other income and gains

During the Year, other income and gains remained unchanged at approximately HK\$2.8 million for the same period in 2025 to approximately HK\$2.8 million for the Year.

Administrative expenses

Administrative expenses increased by approximately HK\$3.6 million or 10.7% from approximately HK\$33.5 million for the same period in 2025 to approximately HK\$37.1 million for the Year. The increase was caused by the slightly increase in the operating costs of the Company.

Finance costs

Finance costs for the Year amounted to approximately HK\$1.1 million (2025: HK\$0.2 million). The increase was mainly due to the increase of interests on other borrowings during the Year.

Income tax expense

The effective tax rates were approximately a negative amount of 8.7% (income tax expense) and a negative amount of 29.9% (income tax expense) for the Year and the same period in 2025, respectively. The income tax expenses for the Year was mainly due to the current income tax movement.

Loss for the Year

The Group's loss for the Year was approximately HK\$12.9 million (2025: loss HK\$2.1 million), which was mainly due to the increase in the provision for impairment loss on financial and contract assets, the administrative expenses and the finance costs.

Liquidity, financial resources and capital structure

The Group generally finances its operation through cash from operations, other borrowings and finance leases. As at 30 June 2026, the Group had total cash and bank balances of approximately HK\$49.8 million (2025: HK\$32.7 million). The Group had other borrowings of approximately HK\$3.5 million (2025: nil). The Group had finance lease of approximately HK\$0.02 million and HK\$1.0 million as at 30 June 2026 and 30 June 2025, respectively. All the cash and bank balances was denominated in Hong Kong dollar, Renminbi and United States Dollars as at 30 June 2026 and 30 June 2025. As at 30 June 2026, the share capital and equity attributable to owners of the Company amounted to approximately HK\$14.5 million and HK\$139.9 million respectively (2025: HK\$13.4 million and HK\$144.4 million respectively).

As at 30 June 2026, the Company's total number of issued shares was 727,280,000 at par value of HK\$0.02 each (2025: 6,712,800,000 Shares of HK\$0.002 each). Details of the changes in the Company's capital structure during the Year were disclosed in the paragraph headed "SHARE CONSOLIDATION, INCREASE IN AUTHROISED SHARE CAPITAL, CHANGE IN BOARD LOT SIZE AND CHANGE OF COMPANY NAME" and "SUBSCRIPTION OF NEW SHARES" below.

Foreign exchange risk

The Group's business operations were conducted in Hong Kong. The major transactions, monetary assets and liabilities of the Group were denominated in Hong Kong dollar. With the insignificant portion of monetary assets denominated in foreign currencies, the Group did not engage in the any derivatives agreement and did not commit to any financial instruments to hedge its foreign exchange exposure during the Year.

Gearing ratio

Gearing ratio is calculated based on the total debts divided by the total equity. Total debts represented other borrowings and lease liabilities. The gearing ratio was approximately 4.2% and 2.0% as at 30 June 2026 and 30 June 2025, respectively. The increase in gearing ratio is due to the increase of other borrowings during the Year.

Charge over assets of the Group

As at 30 June 2026, the Group had no pledged bank deposits (2025: HK\$0.8 million) to a bank to secure performance guarantee in respect of a renovation project issued by the Group and is expected to be recovered in its normal operating cycle. As at 30 June 2026, the Group had motor vehicle under finance lease of a HK\$0.02 million (2025: HK\$1.0 million).

Contingent liabilities

Contingent liabilities in respect of legal claims

One subsidiary of the Group is defendant in a number of claims, lawsuits and potential claims relating to employees' compensation cases and personal injuries claims. No provision for the contingent liabilities in respect of the litigations is necessary, after due consideration of each case and with reference to legal advice, historical records and an outflow of economic benefits is not probable.

Guarantee

At the end of the reporting year, the Group had obtained guarantees from a bank in respect of the following:

	30 June 2026 HK\$'000	30 June 2025 HK\$'000
Performance bonds in favor of its clients	<u>1,139</u>	<u>3,643</u>

As at 30 June 2026, HK\$1,139,000 (2025: HK\$3,643,000) of performance bonds were given by a bank in favour of some of the Group's customers as security for the due performance and observance of the Group's obligations under the service contracts entered into between the Group and its customers. If the Group fails to provide satisfactory performance to its customers to whom performance bonds have been given, such customers may demand the bank to pay to them the sum or sums stipulated in such demand. The Group will then become liable to compensate such banks accordingly. The performance bonds will be released upon completion of the contract work for the relevant customers.

Save as disclosed above, the Group had no material contingent liabilities as at 30 June 2026 (2025: nil).

SIGNIFICANT INVESTMENTS HELD

Save as those disclosed in this announcement, there was no significant investment held by the Group during the Year.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Save as those disclosed in this announcement, there was no material acquisition or disposal of subsidiaries, associates and joint ventures by the Group during the Year.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2026, the Group had approximately 134 employees (2025: 141). The staff related costs included salaries, wages and other staff benefits, contributions and retirement schemes, provisions for long services payment and untaken paid leave. The Group recruits and promotes individuals based on their performance and development potential in the positions held. In order to attract and retain high quality staff and enable smooth operations within the Group, the Group offered competitive remuneration packages (with reference to market conditions and individual qualifications and experience) and various in-house training courses. The remuneration packages were subject to review on a regular basis. The emoluments of the Directors and senior management have been reviewed by the remuneration committee of the Company, having regard to the Company's operating results, market competitiveness, individual performance and achievement, and approved by the Board.

SHARE CONSOLIDATION, INCREASE IN AUTHROISED SHARE CAPITAL, CHANGE IN BOARD LOT SIZE AND CHANGE OF COMPANY NAME

On 9 December 2025, the Company proposed to implement the Share Consolidation, Increase in Authorised Share Capital, Change in Board Lot Size and Change of Company Name which involving:

- (i) the Share Consolidation whereby every ten (10) issued and unissued existing Shares of par value of HK\$0.002 each be consolidated into one (1) Consolidated Share of HK\$0.02 each;
- (ii) the Increase in Authorised Share Capital, immediately following the Share Consolidation becoming effective, whereby the authorised share capital of the Company increased from HK\$20,000,000 divided into 1,000,000,000 Consolidated Shares of HK\$0.02 each to HK\$200,000,000 divided into 10,000,000,000 Consolidated Shares of HK\$0.02 each by creating an additional 9,000,000,000 Consolidated Shares of HK\$0.02 each;
- (iii) the Change in Board Lot Size, upon the Share Consolidation becoming effective, whereby the board lot size changed from 5,000 existing Shares to 10,000 Consolidated Shares; and
- (iv) the Company name changed from “China Supply Chain Holdings Limited” to “World Digital Economy Asset Group Limited” and the dual foreign name in Chinese changed from “中國供應鏈產業集團有限公司” to “世界數字經濟產業集團有限公司”.

In the extraordinary general meeting of the Company held on 9 January 2026, the Share Consolidation, Increase in Authorised Share Capital and Change of Company Name were duly passed by the Shareholders by way of poll.

The above mentioned capital reorganisation was completed and effective on 13 January 2026. The Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 29 January 2026 and the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 16 February 2026, confirming the registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Details of the above are set out in the announcements of the Company dated 9 December 2025, 9 January 2026 and 12 January 2026 and the circular of the Company dated 19 December 2025.

SUBSCRIPTION OF NEW SHARES

On 22 June 2026, the Company and China Castson 81 Finance Company Limited (the “Subscriber”) entered into the subscription agreement (the “Subscription Agreement”) pursuant to which the Subscriber subscribed of an aggregate 56,000,000 new Shares for an aggregate consideration of approximately HK\$10,080,000 at the subscription price of HK\$0.18 per subscription Share (the “Subscription”). The closing price per Share on the Stock Exchange on 22 June 2026 was HK\$0.189.

The Subscription was completed on 25 June 2026 in accordance with the terms and conditions of the Subscription Agreement dated 22 June 2026. The net proceeds from the subscription Shares (after deduction of professional fees and all related expenses) amounted to approximately HK\$10,070,000, representing a net issue price of approximately HK\$0.18 per subscription Share. The Company intends to apply the net proceeds as general working capital of the Group.

Details of the Subscription are set out in the announcement of the Company dated 22 June 2026, 23 June 2026 and 25 June 2026.

Set out below is the summary of the use of net proceeds from the Subscription during the Year:

	Utilised		
	net proceeds	Unutilised	Expected
Intended	for the	net proceed	timeline for
use of the	year ended	as at	unutilised net
net proceeds	30 June 2026	30 June 2026	proceeds
<i>(Approximate)</i>	<i>(Approximate)</i>	<i>(Approximate)</i>	
General working capital of			
the Group	HK\$10 million	HK\$10 million	—
			N/A

EVENTS AFTER THE YEAR

Save as those disclosed in this announcement, there was no other significant events affecting the Company nor any of its subsidiaries after the Year.

DIVIDENDS

The Board does not recommend the payment of final dividend for the Year (2025: nil).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

During the Year, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

CODE ON CORPORATE GOVERNANCE PRACTICES

The Company has adopted the code provisions (the “**Code Provisions**”) as set out under the Corporate Governance Code (the “**CG Code**”) contained in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). During the Year, the Company has complied with the applicable Code Provisions set out in the CG Code.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) set out in Appendix C3 to the Listing Rules regarding securities transactions for its Directors. After having made specific enquiries with all Directors, all of them confirmed that they have complied with the required standard of dealings set out in the Model Code throughout the Year.

AUDIT COMMITTEE

The Audit Committee was established on 17 December 2014 with written terms of reference in compliance with the CG Code. As at the date of this announcement, our Audit Committee consists of Mr. Lam Cheung Shing Richard (chairman), Mr. Xu Guang Xun and Mr. Chu Yeuk Mong.

The Audit Committee has reviewed the Group’s audited consolidated financial statements for the Year.

SCOPE OF WORK OF AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 30 June 2026 as set out in the preliminary announcement have been agreed by the Group's auditor, Infinity CPA Limited ("**Infinity**"), to the amounts set out in the Group's audited consolidated financial statements for the Year. The work performed by Infinity in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Infinity on preliminary announcements.

PUBLICATION OF INFORMATION ON THE WEBSITE OF THE STOCK EXCHANGE

This announcement will be published on the respective websites of the Stock Exchange (www.hkex.com.hk) and the Company (www.wdeag.com/index.php). The annual report for the Year containing all the information required by the Listing Rules will be published on the respective websites of the Company and the Stock Exchange and despatched to the Shareholders in due course.

By order of the Board
World Digital Economy Asset Group Limited
Li Jing
Chairman

Hong Kong, 28 September 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Jing (Chairman) and Ms. Woo Lan Ying (Vice Chairman); the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Xu Guang Xun, Mr. Lam Cheung Shing Richard and Mr. Chu Yeuk Mong.