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China Feihe Limited

中國飛鶴有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6186)

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND

The board (the “**Board**”) of directors (the “**Directors**”) of China Feihe Limited (the “**Company**”) is pleased to announce that in order to reward the continuous support of the shareholders of the Company (the “**Shareholders**”) and enhance investors’ confidence in the Company, after comprehensive consideration of the financial position of the Company, the Board has resolved to declare a special dividend of HK\$0.2905 per share (the “**Special Dividend**”) with an aggregate amount of approximately HK\$2,558,626,597 (equalling approximately RMB2,200,000,000) to the Shareholders whose names are listed on the Company’s register of members as at 16 October 2026, being the record date for the Shareholders’ entitlement to the Special Dividend (except for the holders of treasury shares, if any). As at the date of this announcement, the Company held 259,587,000 treasury shares (whether held or deposited in the Central Clearing and Settlement System, or otherwise). All treasury shares and repurchased shares pending cancellation will not receive the Special Dividend. The Company will withdraw all repurchased shares from the Central Clearing and Settlement System, and either re-register them in its own name as treasury shares or cancel such repurchased shares, in each case before the record date for the Shareholders’ entitlement to the Special Dividend. The relevant exchange rate is calculated based on the average central parity rate of RMB to Hong Kong dollar as announced by the People’s Bank of China for the five business days prior to the date of this announcement. The Company also ensures that there are sufficient funds to meet its daily operating expenses and the payment of Special Dividend will not affect its normal operations. The Special Dividend will be declared and paid in Hong Kong dollars, and is expected to be paid on or around 23 October 2026.

CLOSURE OF REGISTER OF MEMBERS

In order to ascertain the Shareholders' entitlement to the Special Dividend, the register of members of the Company will be closed from 15 October 2026 to 16 October 2026 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to qualify for the Special Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on 14 October 2026.

By order of the Board
China Feihe Limited
LENG Youbin
Chairman

Beijing, the PRC, 29 September 2026

As at the date of this announcement, our executive directors are Mr. LENG Youbin, Mr. LIU Hua, Mr. CAI Fangliang and Ms. Judy Fong-Yee TU; our non-executive directors are Mr. GAO Yu, Mr. CHEUNG Kwok Wah and Mr. Maher EL-OMARI (alias: Mac); and our independent non-executive directors are Ms. LIU Jinping, Mr. SONG Jianwu, Mr. FAN Yonghong and Mr. Jacques Maurice LAFORGE.