



Enviro Energy

International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

(Stock Code 股份代號：1102)

2026

INTERIM REPORT

中期報告



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Abbreviations

簡稱

In this interim report, the following abbreviations have the following meanings unless otherwise specified: 於本中期報告內，除文義另有所指外，下列簡稱具有以下涵義：

“Articles of Association” 「組織章程細則」	指	memorandum and articles of association of the Company 本公司之組織章程大綱及章程細則
“Board” 「董事會」	指	board of Directors 董事會
“Company” 「本公司」	指	Enviro Energy International Holdings Limited 環能國際控股有限公司
“Directors” 「董事」	指	directors of the Company 本公司之董事
“Group” 「本集團」	指	the Company and its subsidiaries 本公司及其附屬公司
“Listing Rules” 「上市規則」	指	Rules Governing the Listing of Securities on the Stock Exchange 聯交所證券上市規則
“PRC” 「中國」	指	the People’s Republic of China 中華人民共和國
“Period” 「期間」	指	the six-months period from 1 January 2026 to 30 June 2026 由二零二六年一月一日起至二零二六年六月三十日止六個月期間
“SFO” 「證券及期貨條例」	指	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) 證券及期貨條例(香港法例第571章)
“Share(s)” 「股份」	指	the ordinary share(s) of the Company 本公司普通股
“Stock Exchange” 「聯交所」	指	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“HK\$” and “HK cent” 「港元」及「港仙」	指	Hong Kong dollar(s) and cent, the lawful currency of Hong Kong 港元及港仙，香港法定貨幣
“RMB” 「人民幣」	指	Renminbi, the lawful currency of the People’s Republic of China 人民幣，中華人民共和國的法定貨幣
“%” 「%」	指	per cent 百分比

Corporate Information

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Wu Wei (*Chairman*)
Mr. Lai Dexing
Mr. Cao Zhongshu

Non-executive Director

Mr. Jiang Senlin

Independent Non-executive Directors

Mr. Zhang Xiaoqiang
Ms. Xie Jiayang
Mr. Pan Yongye

AUDIT COMMITTEE

Ms. Xie Jiayang (*Chairlady*)
Mr. Zhang Xiaoqiang
Mr. Pan Yongye

REMUNERATION COMMITTEE

Mr. Zhang Xiaoqiang (*Chairman*)
Ms. Xie Jiayang
Mr. Pan Yongye

NOMINATION COMMITTEE

Mr. Pan Yongye (*Chairman*)
Ms. Xie Jiayang
Mr. Cao Zhongshu

COMPANY SECRETARY

Mr. Ng Yu Ho

AUTHORISED REPRESENTATIVE

Mr. Wu Wei
Mr. Ng Yu Ho

TRADING OF SHARES

Hong Kong Stock Exchange
(Stock Code: 1102)

董事會

執行董事

吳偉先生(主席)
來德興先生
曹中舒先生

非執行董事

姜森林先生

獨立非執行董事

張曉強先生
謝佳揚女士
潘永業先生

審核委員會

謝佳揚女士(主席)
張曉強先生
潘永業先生

薪酬委員會

張曉強先生(主席)
謝佳揚女士
潘永業先生

提名委員會

潘永業先生(主席)
謝佳揚女士
曹中舒先生

公司秘書

吳宇豪先生

授權代表

吳偉先生
吳宇豪先生

股份買賣

香港聯交所
(股份代號：1102)

Corporate Information (Continued)

公司資料(續)

REGISTERED OFFICE

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 2201B, 22/F
Harbour Centre, 25 Harbour Road
Wanchai, Hong Kong

PRINCIPAL PLACE OF BUSINESS IN THE PRC

Room 2407, Building 4, No. 245 Binkang Road,
Changhe Street, Binjiang District, Hangzhou,
China (Zhejiang) Pilot Free Trade Zone, the PRC

PRINCIPAL BANKERS

Chong Hing Bank Limited
Bank of Communications Co., Ltd.
Industrial and Commercial Bank of China

AUDITOR

Certified Public Accountants
ZHONGHUI ANDA CPA Limited
23/F, Tower 2, Enterprise Square Five
38 Wang Chiu Road, Kowloon Bay, Kowloon
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Suntera (Cayman) Limited
3rd Floor,
24 Shedden Road,
P.O. Box 1586
Grand Cayman KY1-1110
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

COMPANY WEBSITE

<http://www.enviro-energy.com.hk>

註冊辦事處

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

總辦事處及香港主要營業地點

香港灣仔
港灣道25號海港中心
22樓2201B室

中國主要營業地點

中國(浙江)自由貿易試驗區
杭州市濱江區長河街道
濱康路245號4幢2407室

主要往來銀行

創興銀行有限公司
交通銀行股份有限公司
中國工商銀行

核數師

執業會計師
中匯安達會計師事務所有限公司
香港
九龍九龍灣宏照道38號
企業廣場第五期2座23樓

主要股份過戶登記處

Suntera (Cayman) Limited
3rd Floor,
24 Shedden Road,
P.O. Box 1586
Grand Cayman KY1-1110
Cayman Islands

香港股份過戶登記分處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

公司網站

<http://www.enviro-energy.com.hk>

Management Discussion and Outlook

管理層討論及展望

BUSINESS REVIEW

Enviro Energy International Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) are principally engaged in (i) sales of materials, and (ii) the provision of decoration services in the PRC.

In October 2022, the Group has jointly established Hangzhou Junheng Building Materials Company Limited* (杭州峻衡建材有限公司) (“**Hangzhou Junheng**”) with Hangzhou Zhongji Architectural Decoration Engineering Co., Ltd.* (杭州中機建築裝飾工程有限公司) (“**Hangzhou Zhongji**”). The Group is principally engaged in the procurement and delivery of building materials and customer development activities in the PRC. Hangzhou Zhongji provides information relating to construction and renovation projects to the operational team of Hangzhou Junheng, thereby supporting Hangzhou Junheng’s customer development efforts.

Since its establishment, Hangzhou Junheng has maintained satisfactory financial performance and established a sound reputation as a reliable supplier of renovation materials in the renovation industry in Zhejiang Province. Its performance has been in line with the Group’s expectations.

Hangzhou Zhongji possesses the requisite qualifications, experience and expertise for the provision of renovation services in the PRC. On 28 July 2025, the Company entered into a conditional sale and purchase agreement with two vendors in relation to the acquisition of 60% equity interest in Sapphire Asia Limited, which indirectly holds the entire equity interest in Hangzhou Zhongji, being its principal subsidiary, at a consideration of HK\$68.0 million (the “**Acquisition**”).

Upon completion of the Acquisition, the Group will be able to leverage the qualifications, capabilities and industry experience of Hangzhou Zhongji to expand vertically from its existing building materials supply business into the renovation services sector. The Acquisition is also expected to enable the Group to benefit from Hangzhou Zhongji’s established customer base and sales network, thereby enhancing the Group’s operational capabilities and market competitiveness in the increasingly competitive building materials market in the PRC.

業務回顧

環能國際控股有限公司(「**本公司**」)及其附屬公司(統稱「**本集團**」)主要於中國從事(i)銷售材料；及(ii)提供裝修服務。

於二零二二年十月，本集團與杭州中機建築裝飾工程有限公司(「**杭州中機**」)共同成立杭州峻衡建材有限公司(「**杭州峻衡**」)。本集團主要於中國從事建築材料的採購及交付以及客戶開發活動。杭州中機向杭州峻衡的營運團隊提供有關建築及裝修項目的資料，從而支持杭州峻衡的客戶開發工作。

杭州峻衡自成立以來維持令人滿意的財務表現，並於浙江省裝修行業建立作為可靠裝修材料供應商的穩健聲譽。其表現符合本集團的預期。

杭州中機具備於中國提供裝修服務所需的資格、經驗及專業知識。於二零二五年七月二十八日，本公司與兩名賣方訂立有條件買賣協議，以收購 Sapphire Asia Limited 的60%股權，該公司間接持有其主要附屬公司杭州中機的全部股權，代價為68.0百萬港元(「**收購事項**」)。

待收購事項完成後，本集團將能夠利用杭州中機的資格、能力及行業經驗，從其現有建築材料供應業務垂直拓展至裝修服務領域。收購事項預期亦將使本集團受惠於杭州中機的既有客戶基礎及銷售網絡，從而提升本集團在中國競爭日益激烈的建築材料市場中的營運能力及市場競爭力。

Management Discussion and Outlook (Continued)

管理層討論及展望(續)

The Acquisition was approved by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting of the Company held on 26 March 2026.

BUSINESS PROSPECTS AND FUTURE PLANS

Notwithstanding the challenges arising from inflationary pressures and price volatility in building materials, the management has continued to explore business opportunities by leveraging the Group’s established business network in the building materials supply industry in the PRC. The management identified demand for building materials in Hangzhou, the PRC. The establishment of Hangzhou Junheng enabled the Group to expand its sales channels and is expected to create additional business opportunities for its materials sales business by strengthening its sales network and customer base within the PRC construction industry.

Following the completion of the Acquisition in April 2026, the Group has been able to leverage the customer base and sales network of Hangzhou Zhongji. The Acquisition provides the Group with an opportunity to enhance the operational capabilities and market competitiveness of its materials sales business, thereby better positioning the Group to respond to the competitive conditions prevailing in the PRC building materials industry. The Group also intends to explore potential business synergies between its materials sales business and decoration services business, including through the integration of procurement capabilities, customer networks, project information and service capabilities.

The Board considers that the Acquisition is in line with the Group’s business strategy to expand its presence in the building and renovation industry, diversify its revenue streams and enhance its revenue and profitability over the long term.

Looking ahead, the Group will continue to review its business operations and financial position and formulate appropriate business plans and strategies in response to market conditions and business development opportunities. The Group will seek to develop its existing business segments while identifying suitable opportunities to diversify its business portfolio and broaden its income base. The Company will continue to allocate its resources prudently, efficiently and effectively, with a view to creating sustainable value for the Company and its Shareholders as a whole.

收購事項已於二零二六年三月二十六日舉行的本公司股東特別大會上獲本公司股東(「股東」)批准。

業務前景及未來計劃

儘管面對通脹壓力及建築材料價格波動所帶來的挑戰，管理層繼續透過利用本集團在中國建築材料供應行業的既有業務網絡發掘商機。管理層識別出中國杭州對建築材料的需求。杭州峻衡的成立使本集團得以擴展其銷售渠道，並預期將透過加強其在中國建築行業內的銷售網絡及客戶基礎，為其材料銷售業務創造額外商機。

於收購事項於二零二六年四月完成後，本集團已能夠利用杭州中機的客戶基礎及銷售網絡。收購事項為本集團提供機會，以提升其材料銷售業務的營運能力及市場競爭力，從而使本集團更好地應對中國建築材料行業的目前競爭狀況。本集團亦擬探索其材料銷售業務與裝修服務業務之間的潛在業務協同效應，包括透過整合採購能力、客戶網絡、項目信息及服務能力。

董事會認為，收購事項符合本集團擴大其在建築及裝修行業的業務版圖、多元化其收入來源及長遠提升其收益及盈利能力的業務策略。

展望未來，本集團將繼續檢討其業務營運及財務狀況，並根據市況及業務發展機遇制定適當的業務計劃及策略。本集團將致力發展其現有業務分部，同時物色合適機會以多元化其業務組合及擴闊其收入基礎。本公司將繼續審慎、高效及有效地分配其資源，以期為本公司及其股東整體創造可持續價值。

Management Discussion and Outlook (Continued)

管理層討論及展望(續)

FINANCIAL REVIEW

Revenue

The Group's revenue mainly represented (i) sales of building materials to construction and renovation projects; and (ii) the provision of decoration services in the PRC.

Sales of materials

During the six months ended 30 June 2026 (the **"Period"**), the Group recorded a revenue of approximately HK\$227.0 million (six months ended 30 June 2025 (the **"Previous Period"**): HK\$209.6 million), representing an increase by 8.3% when compared with the Previous Period.

Decoration services

Following completion of the Acquisition in April 2026, the Group commenced the provision of decoration services to certain residential complex in the PRC. During the Period, the Group recognised revenue of approximately HK\$38.3 million from such services.

Gross profit

The Group's gross profit increased by HK\$10.8 million to approximately HK\$21.6 million for the Period (Previous Period: HK\$10.8 million). This increase was primarily attributable to the gross profit contribution from the decoration segment following the completion of the Acquisition in April 2026.

The overall gross profit margin increased from 5.2% for the Previous Period to 8.2% for the Period, primarily due to (i) effective cost control in the sales of materials segment; and (ii) the higher gross profit margin generated from decoration projects during the Period.

財務回顧

收入

本集團的收入主要指於中國(i)向建築及裝修項目銷售建築材料；及(ii)提供裝修服務。

銷售材料

截至二零二六年六月三十日止六個月(「**本期間**」)，本集團錄得收入約227.0百萬港元(截至二零二五年六月三十日止六個月(「**上年同期**」)：209.6百萬港元)，較上年同期增加8.3%。

裝修服務

收購事項於二零二六年四月完成後，本集團開始於中國為若干住宅綜合項目提供裝修服務。本集團於本期間自有關服務確認收入約38.3百萬港元。

毛利

本集團之毛利增加10.8百萬港元至本期間約21.6百萬港元(去年同期：10.8百萬港元)。該增加乃主要由於二零二六年四月完成收購事項後，來自裝修分部之毛利貢獻。

整體毛利率由去年同期之5.2%上升至本期間之8.2%，主要由於本期間(i)銷售材料分部之有效成本控制；及(ii)裝修項目產生的毛利率較高所致。

Management Discussion and Outlook (Continued)

管理層討論及展望(續)

Administrative and operating expenses

The Group's administrative and operating expenses mainly consisted of (i) staff costs; (ii) legal and professional fee; (iii) office and utility expenses; and (iv) other administrative expenses.

Administrative and operating expenses decreased from HK\$4.3 million for the Previous Period to HK\$4.0 million for the Period which mainly due to increase in legal and professional fee by HK\$0.4 million.

Profit for the Period

As a result of the foregoing, the Group recorded a profit for the Period amounted to HK\$14.3 million (Previous Period: HK\$3.9 million).

Liquidity, Financial Resources and Capital Structure

The primary objective of the Group's capital management is to safeguard the Group's ability to continue as a going concern and to maintain healthy capital ratios in order to support its business and maximize the value of its Shareholders.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the amount of dividend payment to the Shareholders, issue new shares, obtain bank and other borrowings, or sell assets to reduce debt.

Save for the issue of consideration shares in relation to the Acquisition (the "**Consideration Share(s)**"), there is no material change in the capital structure of the Company during the Period. The capital of the Company comprises only ordinary shares.

行政及經營開支

本集團之行政及經營開支主要包括(i)員工成本；(ii)法律及專業費用；(iii)辦公室及公用設施開支；及(iv)其他行政開支。

行政及經營開支由上年同期的4.3百萬港元減少至本期間的4.0百萬港元，主要由於法律及專業費用增加0.4百萬港元。

本期間溢利

由於前述因素，本集團錄得本期間溢利14.3百萬港元(上年同期：3.9百萬港元)。

流動資金、財務資源及資本架構

本集團資本管理之主要目標乃保障本集團持續經營之能力，並維持穩健的資本比率，以支持其業務並使其股東價值最大化。

本集團對其資本架構進行管理，並根據經濟狀況變動作出調整。為了維持或調整資本架構，本集團可能會調整向股東派付之股息金額、發行新股、獲得銀行及其他貸款，或出售資產以減少負債。

除就收購事項發行代價股份(「**代價股份**」)外，本公司於本期間之資本架構並無重大變動。本公司資本僅由普通股組成。

Management Discussion and Outlook (Continued)

管理層討論及展望(續)

As at 30 June 2026, all shareholders' loans and loan from a related company of the Group bore fixed interest rates, the maturity and currency profile are set out as follows:

於二零二六年六月三十日，本集團所有股東貸款及來自一間關連公司之貸款均按固定利率計息，到期日及貨幣情況載列如下：

		Within 1 year 一年內 HK\$'000 千港元	2nd to 5th years 第二至第五年 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Hong Kong Dollar	港元	21,000	–	21,000
Renminbi	人民幣	–	15,461	15,461
		21,000	15,461	36,461

The Group monitors capital on the basis of the gearing ratio. This ratio is calculated as net debts divided by total capital. Net debts is calculated as the sum of shareholders' loans and loan from a related company, less bank and cash balances. Total capital represents total equity as shown on the condensed consolidated statement of financial position of the Group. The gearing ratios as at 30 June 2026 and 31 December 2025 were as follows:

本集團根據資本負債比率監控資本。該比率乃按淨負債除以資本總額計算。淨負債乃按股東貸款及來自一間關連公司之貸款之和減銀行及現金結餘計算。資本總額指本集團簡明綜合財務狀況表列出之權益總額。於二零二六年六月三十日及二零二五年十二月三十一日之資本負債比率如下：

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元
Shareholders' loans	股東貸款	21,000	18,000
Loan from a related company	來自一間關連公司之貸款	15,461	–
Less: Bank and cash balances	減：銀行及現金結餘	(130,537)	(52,147)
Net debts	負債淨額	(94,076)	(34,147)
Total equity	權益總額	145,679	46,426
Total capital	資本總額	51,603	12,279
Gearing ratio	資本負債比率	Net cash 現金淨額	Net cash 現金淨額

Management Discussion and Outlook (Continued)

管理層討論及展望(續)

Since the amount of bank and cash balances exceeded the sum of shareholders' loans and loan from a related company, the Group is at net cash position as at 30 June 2026 and 31 December 2025. Thus, the gearing ratio was not applicable as at 30 June 2026 and 31 December 2025.

As at 30 June 2026, the total equity attributable to the owners of the Company was approximately HK\$102.5 million (31 December 2025: HK\$15.6 million), the increase was mainly contributed by the issue of Consideration Shares during the Period. As at 30 June 2026, the Group's current assets and current liabilities amounted to approximately HK\$449.7 million and HK\$293.9 million respectively (31 December 2025: HK\$134.3 million and HK\$88.2 million).

As at 30 June 2026, the Group had bank and cash balances of approximately HK\$130.5 million (31 December 2025: HK\$52.1 million), of which approximately 98.9%, 0.5% and 0.6% (31 December 2025: 95.5%, 4.5% and 0%) were denominated in RMB, HK\$ and United States Dollar ("USD") respectively.

The Group's current ratio, calculated based on current assets over current liabilities, was 1.5 at 30 June 2026 (31 December 2025: 1.5).

In managing the liquidity risk, the Group monitors and maintains a level of bank and cash balances deemed adequate by the management to finance the Group's operations and mitigate the effects of fluctuations in cash flows. The Group relies on funds generated from operations and fund raising activities.

With the amount of liquid assets on hand and unutilised loan facility, the management is of the view that the Group has sufficient financial resources to meet its ongoing operational needs.

Charge on Assets

The Group did not have any charges on its assets as at 30 June 2026 and 31 December 2025.

由於銀行及現金結餘之金額超過股東貸款及來自一間關連公司之貸款之總和，本集團於二零二六年六月三十日及二零二五年十二月三十一日處於淨現金狀況。因此，於二零二六年六月三十日及二零二五年十二月三十一日，資本負債比率並不適用。

於二零二六年六月三十日，本公司擁有人應佔權益總額約為102.5百萬港元（二零二五年十二月三十一日：15.6百萬港元），增加乃主要由於本期間發行代價股份。於二零二六年六月三十日，本集團的流動資產及流動負債分別約為449.7百萬港元及293.9百萬港元（二零二五年十二月三十一日：134.3百萬港元及88.2百萬港元）。

於二零二六年六月三十日，本集團之銀行及現金結餘約為130.5百萬港元（二零二五年十二月三十一日：52.1百萬港元），其中約98.9%、0.5%及0.6%（二零二五年十二月三十一日：95.5%、4.5%及0%）分別以人民幣、港元及美元（「美元」）計值。

本集團於二零二六年六月三十日之流動比率（按流動資產除以流動負債計算）為1.5（二零二五年十二月三十一日：1.5）。

於管理流動資金風險時，本集團監控並維持管理層認為充足之銀行及現金結餘水平，以便為本集團之營運提供資金並減輕現金流量波動之影響。本集團依靠營運及籌資活動產生之資金。

憑藉手頭之流動資產金額及未動用貸款融資，管理層認為本集團有充足財務資源以應付其持續經營所需。

資產抵押

於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無任何資產抵押。

Management Discussion and Outlook (Continued)

管理層討論及展望(續)

Foreign Exchange Exposure

The Group operates mainly in the PRC and Hong Kong. For the operations in the PRC, the transactions are mostly denominated in RMB. Minimal exposure to fluctuation in exchange rates is expected. For the operations in Hong Kong, most of the transactions are denominated in HK\$ and US\$. Since the exchange rate of US\$ against HK\$ is pegged to each other under the Linked Exchange Rate System, the exposure to fluctuation in exchange rates will only arise from the translation to the presentation currency of the Group. The Group did not resort to any currency hedging facility for the Period. However, the management will monitor the Group's foreign currency exposure should the need arise.

Capital Commitments

As at 30 June 2026, the Group did not have significant capital commitments (31 December 2025: Nil).

Contingent Liabilities

The Group did not have significant contingent liabilities as at 30 June 2026 (31 December 2025: Nil).

Employees and Remuneration Policies

As at 30 June 2026, the Group had a total of 39 employees in Hong Kong and the PRC (31 December 2025: 21 employees). Staff costs (including directors' emoluments) amounted to approximately HK\$2.8 million for the Period (Previous Period: HK\$1.8 million). The Group implements remuneration policy and bonus to ensure that pay scales of its employees are rewarded on performance-related basis within the general framework of the Group's remuneration strategy.

外匯風險

本集團主要於中國及香港經營業務。就中國的業務而言，交易主要以人民幣計值。預期面臨的匯率波動風險甚微。就香港的業務而言，大多數交易以港元及美元計值。由於聯繫匯率制度下美元與港元匯率掛鈎，匯率波動風險僅於換算至本集團呈列貨幣時出現。本集團於本期間並無採取任何貨幣對沖工具。然而，管理層將於有需要時監察本集團的外匯風險。

資本承擔

於二零二六年六月三十日，本集團並無重大資本承擔(二零二五年十二月三十一日：無)。

或然負債

於二零二六年六月三十日，本集團並無重大或然負債(二零二五年十二月三十一日：無)。

僱員及薪酬政策

於二零二六年六月三十日，本集團於香港及中國聘有合共39名僱員(二零二五年十二月三十一日：21名僱員)。本期間員工成本(包括董事酬金)約為2.8百萬港元(上年同期：1.8百萬港元)。本集團實行薪酬政策及花紅，確保其僱員之薪酬水平乃於本集團之一般薪酬政策架構內按工作表現釐定。

Management Discussion and Outlook (Continued)

管理層討論及展望(續)

SIGNIFICANT INVESTMENT HELD, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES

Save for the Acquisition as disclosed in the section headed “MATERIAL EVENTS”, there were no material acquisitions or disposals of subsidiaries and affiliated companies during the Period.

As at 30 June 2026 and 31 December 2025, the Group did not hold any significant investment, with a value of over 5% of the total assets of the Group.

INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the Period (Previous Period: Nil).

MATERIAL EVENTS

On 28 July 2025, the Company, as purchaser, entered into the Sale and Purchase Agreement with Amethyst Asia Limited and Ruby Asia Limited (together, the “**Vendors**”), pursuant to which the Company has conditionally agreed to acquire and the Vendors have conditionally agreed to sell the 60% issued share capital of the Sapphire Asia Limited at the consideration of HK\$68 million, which would be satisfied by way of issue and allotment of 1,360,000,000 Consideration Shares by the Company at the issue price of HK\$0.05 per Consideration Share. The Company considers the settlement of the consideration by way of issuing the Consideration Shares may allow the Group to maintain a healthy cash flow balance for working capital and business development.

In the extraordinary general meeting held on 26 March 2026, the ordinary resolution in relation to grant a specific mandate to the Directors to allot and issue the Consideration Shares was duly passed. Accordingly, the Company allotted and issued 1,360,000,000 Consideration Shares on 2 April 2026.

For further details, please refer to the announcements of the Company dated 28 July 2025, 30 December 2025 and 31 March 2026; and circular dated 10 March 2026.

所持有之重大投資、重大收購及出售附屬公司及聯屬公司

除「重大事項」一節所披露收購事項外，於本期間，並無重大收購或出售附屬公司及聯屬公司。

於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無持有任何價值超過本集團資產總額5%的重大投資。

中期股息

董事會議決不就本期間宣派任何中期股息（上年同期：無）。

重大事項

於二零二五年七月二十八日，本公司（作為買方）與Amethyst Asia Limited及Ruby Asia Limited（統稱「賣方」）訂立買賣協議，據此，本公司有條件同意收購，而賣方有條件同意出售Sapphire Asia Limited 60%已發行股本，代價為68百萬港元，將由本公司按發行價每股代價股份0.05港元發行及配發1,360,000,000股代價股份的方式支付。本公司認為，透過發行代價股份的方式結算代價，可讓本集團維持健康的現金流量結餘，以供營運資金及業務發展之用。

於二零二六年三月二十六日舉行的股東特別大會上，有關授予董事配發及發行代價股份的特別授權的普通決議案已獲正式通過。因此，本公司於二零二六年四月二日配發及發行1,360,000,000股代價股份。

有關進一步詳情，請參閱本公司日期為二零二五年七月二十八日、二零二五年十二月三十日及二零二六年三月三十一日的公告；以及日期為二零二六年三月十日的通函。

Condensed Consolidated Statement of Profit or Loss

簡明綜合損益表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
			Notes 附註	
Revenue	收入	7	265,292	209,612
Cost of sales	銷售成本		(243,644)	(198,786)
Gross profit	毛利		21,648	10,826
Administrative and operating expenses	行政及經營開支		(4,019)	(4,269)
Interest income	利息收入		147	157
Profit from operations	經營溢利		17,776	6,714
Finance costs	融資成本	8	(20)	(254)
Profit before income tax	除所得稅前溢利	9	17,756	6,460
Income tax expenses	所得稅開支	10	(3,494)	(2,556)
Profit for the period	期內溢利		14,262	3,904
Profit for the period attributable to:	以下各項應佔期內溢利：			
— Owners of the Company	— 本公司擁有人		11,377	850
— Non-controlling interests	— 非控股權益		2,885	3,054
			14,262	3,904
Earnings per share (in HK cent)	每股盈利 (港仙)			
Basic and diluted	基本及攤薄	12	0.54	0.06

The above condensed consolidated statement of profit or loss should be read in conjunction with the accompanying notes.

上述簡明綜合損益表應與隨附附註一併閱讀。

Condensed Consolidated Statement of Other Comprehensive Income

簡明綜合其他全面收益表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
Profit for the period	期內溢利	14,262	3,904
Other comprehensive income	其他全面收益		
<i>Item that may be reclassified to profit or loss: 可重新分類至損益之項目：</i>			
Exchange differences arising from translation of foreign operations	換算海外業務產生之匯兌差額	4,678	1,979
Other comprehensive income for the period, net of tax	期內其他全面收益扣除稅項	4,678	1,979
Total comprehensive income for the period	期內全面收益總額	18,940	5,883
Total comprehensive income for the period attributable to:	以下各項應佔期內全面收益總額：		
— Owners of the Company	— 本公司擁有人	16,894	2,114
— Non-controlling interests	— 非控股權益	2,046	3,769
		18,940	5,883

The above condensed consolidated statement of other comprehensive income should be read in conjunction with the accompanying notes.

上述簡明綜合其他全面收益表應與隨附附註一併閱讀。

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

As at 30 June 2026 於二零二六年六月三十日

		Notes 附註	As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Non-current assets	非流動資產			
Right-of-use assets	使用權資產	13	253	379
Deposits	按金	15	–	120
Goodwill	商譽		5,125	–
			5,378	499
Current assets	流動資產			
Inventories	存貨		13,578	9,278
Trade receivables	應收貿易賬款	14	31,352	67,663
Contract assets	合約資產	19(c)(iv)	267,961	–
Deposits, prepayments and other receivables	按金、預付款項及其他應收款項	15	6,262	5,177
Bank and cash balances	銀行及現金結餘		130,537	52,147
			449,690	134,265
Current liabilities	流動負債			
Trade and other payables	應付貿易賬款及其他應付款項	16	151,236	60,545
Contract liabilities	合約負債		317	306
Lease liabilities	租賃負債		280	264
Amount due to a director	應付一名董事款項	19(c)(i)	6,612	6,612
Amounts due to related companies	應付一間關連公司款項	19(c)(i)	94,514	–
Shareholders' loans	股東貸款	19(c)(iii)	21,000	18,000
Income tax payable	應付所得稅		19,969	2,467
			293,928	88,194
Net current assets	流動資產淨額		155,762	46,071

Condensed Consolidated Statement of Financial Position (Continued)

簡明綜合財務狀況表(續)

As at 30 June 2026 於二零二六年六月三十日

		Notes 附註	As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債		–	144
Loan from a related company	來自一間關連公司之貸款	19(c)(iii)	15,461	–
			15,461	144
Net assets	資產淨值		145,679	46,426
Capital and reserves	資本及儲備			
Equity attributable to the owners of the Company	本公司擁有人應佔權益			
Share capital	股本	17	139,969	71,969
Reserves	儲備		(37,455)	(56,397)
			102,514	15,572
Non-controlling interests	非控股權益		43,165	30,854
Total equity	權益總額		145,679	46,426

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

上述簡明綜合財務狀況表應與隨附附註一併閱讀。

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Attributable to the owners of the Company 本公司擁有人應佔							
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Translation reserve 匯兌儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total 總計 HK\$'000 千港元	Non-controlling interests 非控股權益 HK\$'000 千港元	Total equity 權益總額 HK\$'000 千港元
As at 1 January 2026	於二零二六年一月一日	71,969	1,189,125	(135)	7,518	(1,252,905)	15,572	30,854	46,426
Comprehensive income	全面收益								
Profit for the period	期內溢利	-	-	-	-	11,377	11,377	2,885	14,262
Other comprehensive income	其他全面收益								
Exchange differences arising on translation of foreign operations	換算海外業務產生之匯兌差額	-	-	5,517	-	-	5,517	(839)	4,678
Total comprehensive income for the period	期內全面收益總額	-	-	5,517	-	11,377	16,894	2,046	18,940
Transactions with owners in their capacity as owners	與擁有人(以彼等作為擁有人之身份)進行之交易								
Issue of consideration shares (Note 17)	發行代價股份(附註17)	68,000	4,316	-	-	-	72,316	-	72,316
Acquisition of subsidiaries (Note 18)	收購附屬公司(附註18)	-	-	-	-	(2,268)	(2,268)	10,265	7,997
Transfer to statutory reserve	轉撥至法定儲備	-	-	-	934	(934)	-	-	-
As at 30 June 2026 (Unaudited)	於二零二六年六月三十日 (未經審核)	139,969	1,193,441	5,382	8,452	(1,244,730)	102,514	43,165	145,679

Condensed Consolidated Statement of Changes in Equity (Continued)

簡明綜合權益變動表(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Attributable to the owners of the Company 本公司擁有人應佔					Non-controlling interests 非控股權益		Total equity 權益總額
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Translation reserve 匯兌儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total 總計 HK\$'000 千港元		HK\$'000 千港元
As at 1 January 2025	於二零二五年一月一日	71,969	1,189,125	(2,234)	5,842	(1,251,960)	12,742	23,304	36,046
Comprehensive income	全面收益								
Profit for the period	期內溢利	-	-	-	-	850	850	3,054	3,904
Other comprehensive income	其他全面收益								
Exchange differences arising on translation of foreign operations	換算海外業務產生之匯兌差額	-	-	1,264	-	-	1,264	715	1,979
Total comprehensive income for the period	期內全面收益總額	-	-	1,264	-	850	2,114	3,769	5,883
Transactions with owners in their capacity as owners	與擁有人(以彼等作為擁有人之身份)進行之交易								
Transfer to statutory reserve	轉撥至法定儲備	-	-	-	769	(769)	-	-	-
As at 30 June 2025 (Unaudited)	於二零二五年六月三十日 (未經審核)	71,969	1,189,125	(970)	6,611	(1,251,879)	14,856	27,073	41,929

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

上述簡明綜合權益變動表應與隨附附註一併閱讀。

Condensed Consolidated Statement of Cash Flows

簡明綜合現金流量表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
Operating activities	經營活動		
Profit before income tax	除所得稅前溢利	17,756	6,460
Adjustments for:	調整：		
Interest income	利息收入	(147)	(157)
Finance costs	融資成本	20	254
Depreciation of right-of-use assets	使用權資產折舊	126	–
Operating cash flows before movements in working capital	營運資金變動前經營現金流量	17,755	6,557
Inventories	存貨	(3,912)	(8,106)
Trade receivables	應收貿易賬款	38,481	(39,930)
Contract assets	合約資產	(23,176)	–
Deposits, prepayments and other receivables	按金、預付款項及其他應收款項	(387)	2,377
Trade and other payables	應付貿易賬款及其他應付款項	(4,356)	31,595
Amounts due to related companies	應付關連公司款項	(3,110)	–
Cash generated from/(used in) operations	經營業務所得／(所用)現金	21,295	(7,507)
Income tax paid	已付所得稅	(4,546)	(2,715)
Net cash generated from/(used in) operating activities	經營活動所得／(所用)現金淨額	16,749	(10,222)
Investing activities	投資活動		
Interest received	已收利息	147	157
Acquisition of subsidiaries	收購附屬公司	56,373	–
Net cash generated from investing activities	投資活動所得現金淨額	56,520	157
Financing activities	融資活動		
Proceeds from shareholders' loans	股東貸款所得款項	3,000	2,000
Repayment of lease liabilities	償還租賃負債	(148)	–
Transaction cost for issue of consideration shares	發行代價股份的交易成本	(1,124)	–
Amount due to a director	應付一名董事款項	–	1,800
Net cash generated from financing activities	融資活動所得現金淨額	1,728	3,800
Net increase/(decrease) in bank and cash balances	銀行及現金結餘增加／(減少)淨額	74,997	(6,265)
Bank and cash balances at beginning of period	期初銀行及現金結餘	52,147	37,702
Exchange differences on bank and cash balances	銀行及現金結餘之匯兌差額	3,393	1,312
Bank and cash balances at end of period	期末之銀行及現金結餘	130,537	32,749

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

上述簡明綜合現金流量表應與隨附附註一併閱讀。

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

1. GENERAL INFORMATION

Enviro Energy International Holdings Limited (the “**Company**”) was incorporated as an exempted company in the Cayman Islands with limited liability under the Companies Law (Revised) of the Cayman Islands on 3 July 2002. The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands. The address of its principal place of business is Room 2201B, 22/F, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong. The Company’s shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The principal activities of the Company and its subsidiaries (collectively referred to as the “**Group**”) engaged in (i) sale of materials business; and (ii) the provision of decoration services in the People’s Republic of China (the “**PRC**”).

In the opinion of the directors of the Company (the “**Directors**”), Amethyst Asia Limited (the “**Controlling Shareholder**”), a company incorporated in the British Virgin Islands, is the immediate and ultimate holding company of the Company, and Mr. Wu Jianrong (“**Mr. Wu**”), is the ultimate controlling party of the Company.

1.1 Key events

Acquisition of subsidiaries (Note 18)

On 2 April 2026, the Group completed the acquisition of 60% equity interest in Sapphire Asia Limited (“**Sapphire**”) for a consideration of HK\$68 million (the “**Acquisition**”). Sapphire and its subsidiaries are principally engaged in the provision of renovation services in the PRC. The consideration was satisfied through the issue and allotment of 1,360,000,000 consideration shares at an issue price of HK\$0.05 per consideration share.

2. BASIS OF PREPARATION

This condensed consolidated interim financial information for the six months ended 30 June 2026 have been prepared in accordance with Hong Kong Accounting Standard (“**HKAS**”) 34 “Interim financial reporting” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and the applicable disclosures required by the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange.

1. 一般資料

環能國際控股有限公司(「**本公司**」)根據開曼群島公司法(經修訂)於二零零二年七月三日在開曼群島註冊成立為獲豁免有限公司。其註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands。其主要營業地點之地址為香港灣仔港灣道25號海港中心22樓2201B室。本公司之股份在香港聯合交易所有限公司(「**聯交所**」)主板上市。

本公司及其附屬公司(統稱「**本集團**」)的主要業務為於中華人民共和國(「**中國**」)從事(i)銷售材料業務；及(ii)提供裝修服務。

本公司董事(「**董事**」)認為，Amethyst Asia Limited(「**控股股東**」，為一間於英屬處女群島註冊成立的公司)為本公司的直接及最終控股公司，而吳建榮先生(「**吳先生**」)為本公司的最終控制方。

1.1 主要事件

收購附屬公司(附註18)

於二零二六年四月二日，本集團完成收購Sapphire Asia Limited(「**Sapphire**」)60%股權，代價為68百萬港元(「**收購事項**」)。Sapphire及其附屬公司主要於中國從事提供裝修服務。該代價已透過按發行價每股代價股份0.05港元發行及配發1,360,000,000股代價股份的方式支付。

2. 編製基準

截至二零二六年六月三十日止六個月之簡明綜合中期財務資料乃根據香港會計師公會(「**香港會計師公會**」)頒佈之香港會計準則(「**香港會計準則**」)第34號「中期財務報告」及聯交所證券上市規則(「**上市規則**」)之適用披露規定編製。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

2. BASIS OF PREPARATION (Continued)

This condensed consolidated interim financial information does not include all the notes of the type normally included in annual consolidated financial statements. Accordingly, this condensed consolidated interim financial information should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards.

The preparation of condensed consolidated interim financial information in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates.

The condensed consolidated interim financial information have been prepared under the historical cost convention. The condensed consolidated interim financial information are presented in thousands of Hong Kong dollars (HK\$'000), unless otherwise stated.

The condensed consolidated interim financial information are unaudited, but have been reviewed by the audit committee of the Company.

3. ACCOUNTING POLICIES

The accounting policies applied are consistent with those of the annual consolidated financial statements for the year ended 31 December 2025, as described in those annual consolidated financial statements, except for adoption of the new and amended standards as set out below.

3.1 New and amended standards adopted by the Group

A number of new or amended standards became applicable for the current reporting period. The adoption of these new and amended HKFRS Accounting Standards did not result in significant impact to the Group's accounting policies, presentation of the Group's consolidated financial statements and amounts reported for the current period and prior years.

2. 編製基準(續)

此簡明綜合中期財務資料並未包括年度綜合財務報表通常載列的所有類別附註。因此，此簡明綜合中期財務資料應連同根據香港財務報告準則會計準則編製的截至二零二五年十二月三十一日止年度之年度綜合財務報表一併閱覽。

編製符合香港會計準則第34號的簡明綜合中期財務資料時，需要管理層作出會影響政策應用以及年初至今資產與負債及收入與開支呈報金額的判斷、估計及假設。實際結果可能有別於該等估計。

簡明綜合中期財務資料乃按照歷史成本慣例編製。除另有指示者外，簡明綜合中期財務資料乃以千港元(千港元)呈列。

簡明綜合中期財務資料未經審核，惟已獲本公司之審核委員會審閱。

3. 會計政策

除採納下文所載新訂及經修訂準則外，所應用的會計政策與截至二零二五年十二月三十一日止年度之年度綜合財務報表所應用者(載於該等年度綜合財務報表)一致。

3.1 本集團採納之新訂及經修訂準則

若干新訂或經修訂準則適用於本報告期間。採納該等新訂及經修訂香港財務報告準則會計準則不會對本期間及過往年度本集團之會計政策、本集團綜合財務報表之呈列及所呈報之金額造成重大影響。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

3. ACCOUNTING POLICIES (Continued)

3.2 Impact of standards issued but not yet applied by the Group

The Group has not applied the new and amended standards, interpretations and accounting guidelines that have been issued but are not yet effective. The Group has already commenced an assessment of the impact of these new and revised HKFRS Accounting Standards but is not yet in a position to state whether these new and revised HKFRS Accounting Standards would have a material impact on its results of operations and financial position. The Group does not intend to early adopt these standards before their respective effective dates.

4. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of this condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

5. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks: foreign exchange risk, interest rate risk, credit risk and liquidity risk. The condensed consolidated interim financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2025. There have been no changes in the risk management policies since year end.

3. 會計政策(續)

3.2 已頒佈但本集團尚未應用之準則之影響

本集團尚未應用已頒佈但尚未生效的新訂及經修訂準則、詮釋及會計指引。本集團已開始評估該等新訂及經修訂香港財務報告準則會計準則之影響，惟尚未能說明該等新訂及經修訂香港財務報告準則是否會對其經營業績及財務狀況造成重大影響。本集團無意於該等準則的相關生效日期前提前採納該等準則。

4. 關鍵會計估計及假設

編製本簡明綜合中期財務資料需要管理層作出對會計政策應用及資產、負債、收入及開支的已呈報金額有影響的判斷、估計及假設。實際結果可能有別於該等估計。

管理層在應用本集團會計政策時所作出的重大判斷及估計不確定性的主要來源，與應用於截至二零二五年十二月三十一日止年度綜合財務報表者相同。

5. 財務風險管理

本集團的業務承受多種財務風險：外匯風險、利率風險、信貸風險及流動資金風險。本簡明綜合中期財務資料並不包括年度財務報表所規定的所有財務風險管理資料及披露，並應與本集團截至二零二五年十二月三十一日止年度的年度財務報表一併閱讀。自年結日起，風險管理政策並無任何變動。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

6. SEGMENT INFORMATION

The executive Directors, who are chief operating decision-maker (the “**CODM**”) of the Group, review the Group’s internal reporting in order to assess performance and allocate resources. Management has determined the operating segments based on reports reviewed by the executive Directors that are used to make strategic decisions. The Group has presented the following reportable segments:

(i) Sale of materials; and

(ii) Decoration services.

For the purposes of assessing segment performance and allocating resources between segments, the executive Directors monitor the results, assets and liabilities attributable to each reportable segment on the following basis:

(a) Segment assets include all tangible assets and current assets with the exception of bank and cash balances and other unallocated head office corporate assets.

(b) Segment liabilities include all liabilities with the exception of shareholders’ loans, amount due to a director and other unallocated head office corporate liabilities.

(c) Segment results are allocated to reportable segments with reference to sales generated, other gains and expenses incurred.

The amounts provided to the executive Directors with respect to the information mentioned above are measured in a manner consistent with that of the condensed consolidated interim financial information.

For the six months ended 30 June 2025 and as at 31 December 2025, as the Group has only one operating segment qualified as reporting segment under HKFRS 8 “Operating Segments”, which is sale of materials business, no separate segmental analysis is presented in the condensed consolidated interim financial information.

6. 分部資料

執行董事(即本集團之主要營運決策者(「**主要營運決策者**」))審閱本集團之內部報告,以評估表現及分配資源。管理層根據執行董事所審閱用於作出策略性決策之報告確定經營分部。本集團呈列以下可呈報分部:

(i) 銷售材料;及

(ii) 裝修服務。

為評估分部之表現及各分部間之資源分配,執行董事按以下基準監察各可呈報分部之業績、資產及負債:

(a) 分部資產包括所有有形資產及流動資產,但不包括銀行及現金結餘以及其他未分配總辦事處企業資產。

(b) 分部負債包括所有負債,但不包括股東貸款、應付一名董事款項及其他未分配總辦事處企業負債。

(c) 分部業績乃參考所產生之銷售、其他收益及開支後分配予可呈報分部。

向執行董事所提供有關上述資料的金額乃以與簡明綜合中期財務資料所載者一致的方式計量。

截至二零二五年六月三十日止六個月及於二零二五年十二月三十一日,本集團只有一個經營分部(即銷售材料業務)合資格作為香港財務報告準則第8號「經營分部」項下之報告分部,因此簡明綜合中期財務資料並無呈列獨立之分部分析。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

6. SEGMENT INFORMATION (Continued)

(a) Segment revenue and results

For the six months ended 30 June 2026

6. 分部資料(續)

(a) 分部收入及業績

截至二零二六年六月三十日止
六個月

		Sale of materials 銷售材料 HK\$'000 千港元 (Unaudited) (未經審核)	Decoration 裝修 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue from external customers	外部客戶收入	226,979	38,313	265,292
Gross profit	毛利	13,381	8,267	21,648
Administrative and operating expenses	行政及經營開支	(1,470)	(993)	(2,463)
Segment results	分部業績	11,911	7,274	19,185
Unallocated: Interest income	未分配： 利息收入			147
Administrative and operating expenses	行政及經營開支			(1,556)
Profit from operations	經營溢利			17,776
Finance costs	融資成本			(20)
Profit before income tax	除所得稅前溢利			17,756
Income tax expense	所得稅開支			(3,494)
Profit for the period	期間溢利			14,262

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

6. SEGMENT INFORMATION (Continued)

(a) Segment revenue and results (Continued)

		Sale of materials 銷售材料 HK\$'000 千港元 (Unaudited) (未經審核)	Decoration 裝修 HK\$'000 千港元 (Unaudited) (未經審核)	Unallocated 未分配 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
Other information	其他資料				
Depreciation of right-of-use assets	使用權資產折舊	-	-	126	126
Capital expenditures	資本開支	-	-	-	-

Information about geographical areas:

For the six months ended 30 June 2026 and 2025, the Group's revenue from external customers by geographical location of the delivery destination of the goods and services was solely from the operation in the PRC.

有關地區之資料：

截至二零二六年及二零二五年六月三十日止六個月，本集團按貨物及服務的交付目的地所在地區劃分之外部客戶收入僅來自中國業務。

(b) Segment assets and liabilities

At 30 June 2026

		Sale of materials 銷售材料 HK\$'000 千港元 (Unaudited) (未經審核)	Decoration 裝修 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
Segment assets	分部資產	50,477	273,086	323,563
Unallocated assets	未分配資產			131,505
Total assets	資產總額			455,068
Segment liabilities	分部負債	(39,700)	(235,946)	(275,646)
Unallocated liabilities	未分配負債			(33,743)
Total liabilities	負債總額			(309,389)

As at 30 June 2026, the non-financial assets classified as non-current assets amounted to approximately HK\$253,000 (31 December 2025: HK\$499,000) was solely located in Hong Kong.

於二零二六年六月三十日，分類為非流動資產之非金融資產約值253,000港元(二零二五年十二月三十一日：499,000港元)，僅位於香港。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

7. REVENUE

7. 收入

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue from contracts with customers	客戶合約收入		
Recognised at a point in time:	於某一時點確認：		
— Sales of materials	— 銷售材料	226,979	209,612
Recognised over time:	隨時間確認：		
— Decoration services	— 裝修服務	38,313	—
		265,292	209,612

Sales of materials

The Group sells building materials to its customers. Sales are recognised when control of the products has transferred, being when the products are delivered to a customer, there is no unfulfilled obligation that could affect the customer's acceptance of the products and the customer has obtained legal titles to the products.

Sales to customers are normally made with credit terms of 30 to 90 days. For new customers, deposits or cash on delivery may be required.

A receivable is recognised when the products are delivered to the customers as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

Decoration services

The Group provides decoration service to the customers. When the progress towards complete satisfaction of the performance obligations of a decoration contract can be measured reasonably, revenue from the contract and the contract costs are recognised using the percentage of completion method, measured by input method. This method provides the most reliable estimate of the percentage of completion.

When the progress towards complete satisfaction of the performance obligations of a decoration contract cannot be measured reasonably, revenue is recognised only to the extent of contract costs incurred that is expected to be recoverable.

銷售材料

本集團向客戶出售建築材料。在產品的控制權已轉讓(即產品交付予客戶之時)，且概無可能影響客戶接受產品的未履行責任及客戶已獲取產品的合法所有權時，確認銷售。

向客戶之銷售一般信貸期為30至90日。就新客戶而言，可能要求按金或貨到付款。

應收款項於產品交付予客戶時確認，因從那一刻開始，付款之到期僅須隨時間的流逝，故收取代價成為無條件。

裝修服務

本集團向客戶提供裝修服務。當裝修合約的履約責任完成進度能夠合理計量時，合約收入及合約成本採用完工百分比法(以投入法計量)確認。該方法提供最可靠的完工百分比估計。

當裝修合約的履約責任完成進度無法合理計量時，收入僅在已產生且預期可收回的合約成本範圍內確認。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

8. FINANCE COSTS

8. 融資成本

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest expenses on lease liabilities	租賃負債利息開支	20	—
Unwinding of discount on other borrowings	解除其他貸款貼現	—	254
		20	254

9. PROFIT BEFORE INCOME TAX

9. 除所得稅前溢利

The Group's profit before income tax is arrived at after charging the following:

本集團之除所得稅前溢利已扣除下列各項：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
Cost of inventories sold	售出存貨成本	213,248	198,521
Materials and subcontractor costs	材料及分包商成本	30,046	—
Depreciation on right-of-use assets	使用權資產折舊	126	—
Rental expenses related to short-term leases	有關短期租賃之租金開支	35	131
Exchange losses, net	匯兌虧損淨額	317	472
Staff costs (including directors' emoluments)	員工成本(包括董事酬金)		
— Salaries, allowances and other benefits	— 薪金、津貼及其他福利	2,580	1,693
— Retirement benefit scheme contributions	— 退休福利計劃供款	238	126

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

10. INCOME TAX EXPENSES

10. 所得稅開支

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
Current income tax	即期所得稅		
— PRC Corporate Income Tax ("CIT")	— 中國企業所得稅 (「企業所得稅」)	3,494	2,556

For the six months ended 30 June 2026 and 2025, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK\$2.0 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK\$2.0 million. The profits of group entities not qualified for the two-tiered profits tax rates regime continue to be taxed at a flat rate of 16.5%.

CIT is provided on the assessable income of entities within the Group incorporated in the PRC. For the six months ended 30 June 2026, the applicable CIT tax rate is 25% unless preferential tax rates were applicable (six months ended 30 June 2025: same).

There were no material unrecognised deferred tax assets and liabilities as at 30 June 2026 (31 December 2025: Nil).

截至二零二六年及二零二五年六月三十日止六個月，合資格集團實體之香港利得稅乃就首2,000,000港元之估計應課稅溢利按稅率8.25%計算，而2,000,000港元以上之估計應課稅溢利則按稅率16.5%計算。不符合兩級制利得稅率制度資格之集團實體之溢利繼續按劃一稅率16.5%繳稅。

就本集團於中國註冊成立之實體之應課稅收入計提企業所得稅撥備。截至二零二六年六月三十日止六個月，除適用優惠稅率的情況外，適用企業所得稅稅率為25%（截至二零二五年六月三十日止六個月：相同）。

於二零二六年六月三十日，並無未確認之重大遞延稅項資產及負債（二零二五年十二月三十一日：無）。

11. DIVIDENDS

The Board has resolved not to declare of any interim dividend for the six months ended 30 June 2026 (Six months ended 30 June 2025: Nil).

11. 股息

董事會議決不就截至二零二六年六月三十日止六個月宣派任何中期股息（截至二零二五年六月三十日止六個月：無）。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

12. EARNINGS PER SHARE

- (a) The calculation of the basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核)	2025 二零二五年 (Unaudited) (未經審核)
Profit attributable to the owners of the Company (HK\$'000)	本公司擁有人應佔溢利 (千港元)	11,377	850
Weighted average number of ordinary shares in issue (thousand shares)	已發行普通股加權平均數(千股)	2,115,629	1,439,386
Basic earnings per share (HK cents)	每股基本盈利 (港仙)	0.54	0.06

- (b) For the six months ended 30 June 2026 and 2025, diluted earnings per share is the same as the basic earnings per share as there was no potential dilutive ordinary shares in existence.

12. 每股盈利

- (a) 本公司擁有人應佔每股基本及攤薄盈利乃按以下數據計算：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核)	2025 二零二五年 (Unaudited) (未經審核)
Profit attributable to the owners of the Company (HK\$'000)	本公司擁有人應佔溢利 (千港元)	11,377	850
Weighted average number of ordinary shares in issue (thousand shares)	已發行普通股加權平均數(千股)	2,115,629	1,439,386
Basic earnings per share (HK cents)	每股基本盈利 (港仙)	0.54	0.06

(b) 截至二零二六年及二零二五年六月三十日止六個月，由於不存在潛在攤薄普通股，故每股攤薄盈利與每股基本盈利相同。

13. RIGHT-OF-USE ASSETS

During the six months ended 30 June 2026, there was no addition to right-of-use assets (Six months ended 30 June 2025: addition of HK\$530,000 in relation to office premises).

13. 使用權資產

截至二零二六年六月三十日止六個月，並無添置使用權資產(截至二零二五年六月三十日止六個月：就辦公室物業添置530,000港元)。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

14. TRADE RECEIVABLES

14. 應收貿易賬款

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables	應收貿易賬款	31,908	68,199
Less: Provision for loss allowance	減：計提虧損撥備	(556)	(536)
		31,352	67,663

The Group's credit terms to trade debtors range generally from 30 to 90 days.

本集團的應收貿易賬款的信貸期一般介乎30日至90日不等。

The ageing analysis of the trade receivables as at the end of the reporting period, based on invoice date, is as follows:

於報告期末根據發票日期之應收貿易賬款之賬齡分析如下：

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 30 days	30日內	28,738	52,478
31–60 days	31日至60日	–	11,299
61–90 days	61日至90日	–	1,367
91–120 days	91日至120日	–	575
121–365 days	121日至365日	2,614	1,944
		31,352	67,663

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

15. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

15. 按金、預付款項及其他應收款項

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Non-current	非流動		
Rental deposits	租金按金	—	120
Current	流動		
Prepayments for purchase of building materials	購買建築材料之預付款項	5,283	4,610
Other prepayment	其他預付款項	194	296
Other receivables	其他應收款項	663	269
Other deposits	其他按金	122	—
		6,262	5,177
Total	總計	6,262	5,297

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

16. TRADE AND OTHER PAYABLES

16. 應付貿易賬款及其他應付款項

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade payables (Note (i))	應付貿易賬款(附註(i))	115,552	52,642
Accrued liabilities	應計負債	4,230	5,579
Other payables	其他應付款項	2,148	1,608
Other tax payables	其他應付稅項	29,306	716
		151,236	60,545

Note:

- (i) The amounts are repayable according to normal credit terms of 30 to 60 days.

The ageing analysis of trade payables as at the end of reporting period, based on invoice date, is as follows:

附註：

- (i) 有關款項按一般信貸期30日至60日償還。

於報告期末根據發票日期之應付貿易賬款之賬齡分析如下：

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 30 days	30日內	35,874	50,844
30-60 days	30日至60日	—	525
61-90 days	61日至90日	—	—
91-120 days	91日至120日	9,630	—
121-365 days	121日至365日	69,894	1,124
Over 365 days	365日以上	154	149
		115,552	52,642

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

17. SHARE CAPITAL

17. 股本

		Number of shares 股份數目 (thousand) (千股) (Unaudited) (未經審核)	Ordinary shares of par value of HK\$0.05 each 每股面值0.05港元之普通股 HK\$'000 千港元 (Unaudited) (未經審核)
Authorised:	法定：		
At 31 December 2025, 1 January 2026 and 30 June 2026	於二零二五年十二月三十一日、 二零二六年一月一日及 二零二六年六月三十日	10,000,000	500,000
Issued and fully paid:	已發行及繳足：		
At 31 December 2025 and 1 January 2026	於二零二五年十二月三十一日及 二零二六年一月一日	1,439,386	71,969
Issue of consideration shares (Note (a))	發行代價股份 (附註(a))	1,360,000	68,000
At 30 June 2026	於二零二六年六月三十日	2,799,386	139,969

All the shares issued by the Company rank pari passu and do not carry pre-emptive rights.

本公司發行之所有股份均享有同等地位，且不附帶優先購買權。

Notes:

- (a) On 28 July 2025, the Company, as purchaser, entered into the sale and purchase agreement with Amethyst Asia Limited and Ruby Asia Limited (together, the “Vendors”), pursuant to which the Company has conditionally agreed to acquire and the Vendors have conditionally agreed to sell the 60% issued share capital of Sapphire at the consideration of HK\$68 million, which would be satisfied by way of issue and allotment of 1,360,000,000 consideration shares by the Company at the issue price of HK\$0.05 per consideration share.

On 26 March 2026, the resolution in relation to grant a specific mandate to the directors to allot and issue the consideration shares in the extraordinary general meeting was duly passed. Accordingly, the Company allotted and issued 1,360,000,000 consideration shares on 2 April 2026.

附註：

- (a) 於二零二五年七月二十八日，本公司（作為買方）與Amethyst Asia Limited及Ruby Asia Limited（統稱「賣方」）訂立買賣協議，據此，本公司有條件同意收購，而賣方有條件同意出售Sapphire 60%已發行股本，代價為68百萬港元，將由本公司按發行價每股代價股份0.05港元發行及配發1,360,000,000股代價股份的方式支付。

於二零二六年三月二十六日，有關授予董事配發及發行代價股份的特別授權的決議案於股東特別大會上獲正式通過。據此，本公司於二零二六年四月二日配發及發行1,360,000,000股代價股份。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

18. ACQUISITION OF SUBSIDIARIES

On 2 April 2026, the Group completed the acquisition of a 60% equity interest in Sapphire for a consideration of HK\$68 million. Sapphire and its subsidiaries are principally engaged in the provision of renovation services in the PRC.

The following table summarises the consideration paid, the provisional fair value of identifiable assets acquired, liabilities assumed and the non-controlling interest as at the acquisition date:

18. 收購附屬公司

於二零二六年四月二日，本集團完成收購 Sapphire 的 60% 股權，代價為 68 百萬港元。Sapphire 及其附屬公司主要於中國從事提供裝修服務。

下表概述於收購日期已付代價、已收購可識別資產及已承擔負債的臨時公平值，以及非控股權益：

		HK\$'000 千港元
Consideration:	代價：	
Issue of consideration shares (Note 17(a))	發行代價股份 (附註 17(a))	73,440
Decrease in equity from the acquisition of non-controlling interests (Note (a))	收購非控股權益產生的權益減少 (附註 (a))	(2,268)
		71,172
Recognised amounts of provisional fair value of identifiable assets acquired, liabilities assumed and non-controlling interests	已確認所收購可識別資產、已承擔負債及非控股權益的臨時公平值	
Contract assets	合約資產	240,261
Deposits, prepayments and other receivables	按金、預付款項及其他應收款項	390
Cash and bank balances	現金及銀行結餘	56,373
Trade and other payables	應付貿易賬款及其他應付款項	(91,438)
Amounts due to related companies	應付關連公司款項	(95,937)
Income tax payable	應付所得稅	(18,148)
Loan from a related company	一間關連公司貸款	(15,189)
Total identifiable net assets	可識別資產淨值總額	76,312
Non-controlling interests	非控股權益	(10,265)
Goodwill	商譽	5,125
		71,172
Net cash inflow arising from the acquisitions	收購產生的現金流入淨額	
Cash consideration	現金代價	—
Cash and cash equivalents acquired	已收購現金及現金等值項目	56,373
		56,373

Note:

(a) Sapphire holds a 40% equity interest in Hangzhou Junheng Building Materials Company Limited* (杭州峻衡建材有限公司) ("Hangzhou Junheng"), an existing subsidiary of the Company. Upon completion of the Acquisition, the Group will indirectly acquire such 40% equity interest through its shareholding in Sapphire, which and will thereby effectively acquire an additional 24% non-controlling interest in Hangzhou Junheng.

In accordance with HKFRS 10 Consolidated Financial Statements, the acquisition of non-controlling interest in an existing subsidiary is accounted for as an equity transaction. Accordingly, the difference between the consideration attributable to such equity interest of approximately HK\$22.5 million and the carrying amount of the corresponding non-controlling interest of approximately HK\$20.2 million, amounting to approximately HK\$2.3 million, has been recognised as an adjustment to reserves attributable to the owners of the Company. No goodwill arises from this component of the Acquisition.

附註：

(a) Sapphire 持有杭州峻衡建材有限公司 (「杭州峻衡」) 40% 股權，該公司為本公司的現有附屬公司。於收購事項完成後，本集團將透過其於 Sapphire 的股權間接收購該 40% 股權，進而實際收購杭州峻衡額外 24% 非控股權益。

根據香港財務報告準則第 10 號綜合財務報表，該收購現有附屬公司的非控股權益以權益交易入賬。因此，該股權應佔代價約 22.5 百萬港元與相應非控股權益賬面值約 20.2 百萬港元的差額約 2.3 百萬港元，已確認為本公司擁有人應佔儲備調整。收購事項的該部分並無產生商譽。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

19. RELATED PARTY BALANCES AND TRANSACTIONS

In addition to those disclosed elsewhere in the condensed consolidated interim financial information, the Group entered into the following material related party transactions and balances during the six months ended 30 June 2026 and 2025.

(a) Key management remuneration compensation

Key management includes executive directors of the Company, financial controllers and company secretary of the Group. The remuneration paid or payable to key management amounted to approximately HK\$768,000 during the six months ended 30 June 2026 (Six months ended 30 June 2025: HK\$828,000).

The remuneration paid or payable to the spouse of the executive director amounted to approximately HK\$52,000 during the six months ended 30 June 2026 (Six months ended 30 June 2025: Nil).

(b) Related parties transactions

Related companies	關連公司
— Decoration service income	— 裝修服務收入
— Management fee expenses	— 管理費開支

The above-mentioned transactions were conducted in the normal course of business and were charged at terms mutually agreed by the relevant parties and companies.

The Controlling Shareholder has control over all the related companies.

(c) Balances with a director and related companies

(i) Amounts due to a director and related companies

The advance was unsecured, interest-free and repayable on demand.

19. 關連人士結餘及交易

除簡明綜合中期財務資料其他地方所披露者外，於截至二零二六年及二零二五年六月三十日止六個月，本集團訂立了以下重大關連人士交易及結餘。

(a) 主要管理人員薪酬

主要管理人員包括本公司執行董事、本集團的財務總監及公司秘書。截至二零二六年六月三十日止六個月，已付或應付主要管理人員之薪酬約為768,000港元(截至二零二五年六月三十日止六個月：828,000港元)。

截至二零二六年六月三十日止六個月，已付或應付予執行董事配偶的薪酬約為52,000港元(截至二零二五年六月三十日止六個月：無)。

(b) 關連人士交易

Six months ended 30 June 截至六月三十日止六個月

	2026 二零二六年 HK\$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (Unaudited) (未經審核)
Related companies		
— Decoration service income	21,148	—
— Management fee expenses	(289)	—

上述交易乃於正常業務過程中進行，並按關聯方及公司共同協定的條款收取。

控股股東對所有關連公司擁有控制權。

(c) 與一名董事及關連公司的結餘

(i) 應付一名董事及關連公司款項

有關墊款為無抵押、免息且須按要求償還。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

19. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(c) Balances with related parties and related companies (Continued)

(ii) Shareholders' loan

The loans were unsecured, interest-free and repayable on demand, which were classified as current liabilities in the condensed consolidated statement of financial position as at 30 June 2026 (31 December 2025: current liabilities).

(iii) Loan from a related company

In March 2026, Zhejiang Hengji Commercial Management Co., Ltd. ("**Zhejiang Hengji**"), which became a subsidiary of the Company upon completion of the Acquisition, and Zhejiang Zhongnan Holding Group Co., Ltd.* ("**浙江中南控股集團有限公司**") ("**Zhongnan Holding**"), a company ultimately controlled by the Controlling Shareholder, entered into a loan facility agreement, pursuant to which Zhongnan Holding agreed to provide a maximum loan facility of RMB15.0 million to Zhejiang Hengji, which is interest-free, unsecured and repayable in March 2029. As at 30 June 2026, Zhejiang Hengji had fully drawn down the loan facility amounting to RMB15.0 million.

At the date of initial recognition of the loan, based on the applicable prevailing market interest rate of approximately 4.75%, the fair value of the loan amounted to approximately HK\$13.1 million.

The loan classified as non-current liabilities in the condensed consolidated statement of financial position as at 30 June 2025 (31 December 2025: Nil).

19. 關連人士結餘及交易(續)

(c) 與關連人士及關連公司的結餘(續)

(ii) 股東貸款

該貸款為無抵押、免息以及須按要求償還，於二零二六年六月三十日之簡明綜合財務狀況表中分類為流動負債(二零二五年十二月三十一日：流動負債)。

(iii) 來自一間關連公司之貸款

於二零二六年三月，浙江衡機商業管理有限公司(「**浙江衡機**」，於收購事項完成後成為本公司附屬公司)與浙江中南控股集團有限公司(「**中南控股**」，一間由控股股東最終控制的公司)訂立貸款融資協議，據此，中南控股同意向浙江衡機提供最高人民幣15.0百萬元之貸款融資，該貸款免息、無抵押及須於二零二九年三月償還。於二零二六年六月三十日，浙江衡機已全數提取貸款融資，金額為人民幣15.0百萬元。

於貸款初始確認日期，按適用現行市場利率約4.75%計算，該貸款的公允價值約為13.1百萬港元。

該貸款於二零二五年六月三十日在簡明綜合財務狀況表中分類為非流動負債(二零二五年十二月三十一日：零)。

Notes to the Condensed Consolidated Interim Financial Information (Continued)

簡明綜合中期財務資料附註(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

19. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(c) Balances with related parties and related companies (Continued)

(iv) Contract assets

A contract asset represents the Group's right to consideration in exchange for products or services that the Group has transferred to a customer.

As at 30 June 2026, contract assets arising from decoration services of approximately HK\$262.3 million were due from the related companies controlled by the Controlling Shareholder.

20. CAPITAL COMMITMENTS

As at 30 June 2026, the Group did not have any significant capital commitments (31 December 2025: Nil).

21. CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 30 June 2026 (31 December 2025: Nil).

19. 關連人士結餘及交易(續)

(c) 與關連人士及關連公司的結餘(續)

(iv) 合約資產

合約資產指本集團就本集團已轉讓予客戶的產品或服務而有權收取代價的權利。

於二零二六年六月三十日，來自裝修服務的合約資產約為262.3百萬港元，乃應收由控股股東控制的關連公司款項。

20. 資本承擔

於二零二六年六月三十日，本集團並無重大資本承擔(二零二五年十二月三十一日：無)。

21. 或然負債

於二零二六年六月三十日，本集團並無重大或然負債(二零二五年十二月三十一日：無)。

Other Information

其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, none of the Directors and chief executive of the Company had any interest or short position in the Shares, underlying Shares and debentures of the Company, or any of its associated corporations (within the meaning of Part XV of the SFO) that was required to be recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Listing Rules.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the Period was the Company or any of its subsidiaries a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of Shares in, or debentures of, the Company or any other body corporate, and none of the Directors or their spouse or minor children had any rights to subscribe for the securities of the Company, or had exercised any such rights during the Period.

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS DISCLOSEABLE UNDER THE SFO

As at 30 June 2026, the following interests of 5% or more of the total number of issued Shares were recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO:

Long positions in the Shares or underlying Shares

Name of Shareholders	Capacity and nature of interest	Number of Shares held	Approximate % of shareholding (note 2)
股東姓名／名稱	身份及權益性質	所持股份數目	概約持股百分比 (附註2)
Amethyst Asia Limited	Beneficial owner	2,091,358,376	74.71%
	實益擁有人	(Note 1) (附註1)	
Wu Jianrong	Interest of Controlled Corporation	2,091,358,376	74.71%
吳建榮	受控制法團之權益	(Note 1) (附註1)	

董事及最高行政人員於股份、相關股份及債券之權益及短倉

於二零二六年六月三十日，概無本公司董事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份及債券中，擁有須記錄於本公司根據證券及期貨條例第352條須備存的登記冊之權益或淡倉，或根據上市規則附錄C3所載上市發行人董事進行證券交易的標準守則（「標準守則」）須知會本公司及聯交所之權益或短倉。

董事購買股份或債券之權利

於本期間內任何時間，本公司或其任何附屬公司概無訂立任何安排，致使董事可藉購買本公司或任何其他法人團體之股份或債券而獲取利益，亦無董事或彼等之配偶或未成年子女有任何可認購本公司證券之權利，或於本期間內行使任何該等權利。

根據證券及期貨條例須予披露的主要股東權益及短倉

於二零二六年六月三十日，本公司根據證券及期貨條例第336條規定須存置之權益登記冊載有以下佔已發行股份總數5%或以上之權益：

於股份或相關股份的長倉

Other Information (Continued)

其他資料(續)

Notes:

1. Amethyst Asia Limited is wholly owned by Mr. Wu Jianrong. Accordingly, Mr. Wu Jianrong is deemed to be interested in the Shares held by Amethyst Asia Limited by virtue of the SFO.
2. As at 30 June 2026, the number of issued Shares was 2,799,385,743 and the Company did not hold any treasury Shares.

Save as disclosed above, as at 30 June 2026, the Company had not been notified of any other relevant interests or short positions in the Shares or underlying Shares of the Company as required to be recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities (including sale of treasury Shares). As at 30 June 2026, no treasury Shares were held by the Company.

CORPORATE GOVERNANCE

The Company complied with all applicable code provisions of the Corporate Governance Code (the "CG Code") set out in Part 2 of Appendix C1 to the Listing Rules for the Period, save for the code provision C.2.1 of the CG Code.

CODE PROVISION C.2.1 OF THE CG CODE

Under the code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separated and should not be performed by the same individual. During the Period, Mr. Wu Wei served as the chairman of the Board and the Company has not appointed a chief executive officer. Accordingly, the duties of the chief executive officer have been undertaken by the executive Directors. The Board will keep reviewing the current structure of the Board and the need of appointment of a suitable candidate to perform the role of the chief executive officer. Appointment will be made to fill the post to comply with the code provision C.2.1 of the CG Code, if necessary.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as the Group's code of conduct regarding Directors' securities transactions. Specific enquiry have been made by the Company with all the Directors and the Directors have confirmed that they have complied with the Model Code during the Period.

附註：

1. Amethyst Asia Limited 由吳建榮先生全資擁有。因此根據證券及期貨條例，吳建榮先生被視為於 Amethyst Asia Limited 持有的股份中擁有權益。
2. 於二零二六年六月三十日，已發行股份數目為 2,799,385,743 股及本公司並未持有任何庫存股份。

除上文披露者外，於二零二六年六月三十日，本公司概無獲知會任何於本公司股份或相關股份中擁有須根據證券及期貨條例第336條記錄於本公司須備存的登記冊之其他相關權益或短倉。

購買、出售或贖回本公司上市證券

於本期間，本公司或其任何附屬公司並無購買、出售或贖回本公司任何上市證券(包括出售庫存股份)。於二零二六年六月三十日，本公司並無持有庫存股份。

企業管治

於本期間，本公司已遵守上市規則附錄C1第二部分所載之企業管治守則(「企業管治守則」)之所有適用守則條文，惟企業管治守則之守則條文第C.2.1條除外。

企業管治守則之守則條文第C.2.1條

根據企業管治守則之守則條文第C.2.1條，主席與行政總裁的角色應有區分，並不應由一人同時兼任。於本期間，吳偉先生為董事會主席，且本公司並無委任行政總裁。因此，行政總裁之職務由執行董事承擔。董事會將持續檢討董事會的目前架構以及是否需要委任合適人選擔任行政總裁。如有必要，將遵照企業管治守則之守則條文第C.2.1條作出委任以填補職位空缺。

證券交易之標準守則

本公司已採納上市規則附錄C3所載標準守則作為本集團董事進行證券交易之操守守則。本公司已向全體董事作出特定查詢，董事已確認彼等於本期間已遵守標準守則。

Other Information (Continued)

其他資料(續)

AUDIT COMMITTEE

The Company has established an audit committee of the Company (the “**Audit Committee**”) with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the CG Code. During the Period and as at the date of this interim report, the Audit Committee consists of three independent non-executive Directors, namely Ms. Xie Jiayang (Chairlady), Mr. Zhang Xiaoqiang and Mr. Pan Yongye (with Ms. Xie Jiayang possessing the appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules).

The condensed consolidated interim financial information of the Company for the Period has not been audited, but has been reviewed by the Audit Committee and is duly approved by the Board under the recommendation of the Audit Committee.

UPDATES ON DIRECTORS' INFORMATION

Since the date of publication of the Annual Report 2025 of the Company, pursuant to Rule 13.51B(1) of the Listing Rules, the changes in information of Directors, as notified to the Company, for the year ended 31 December 2025 and up to the date of this interim report is set out below:

With effect from 11 May 2026, Mr. Jiang Senlin has resigned as an independent non-executive director of China Tianrui Group Cement Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1252).

Save as disclosed above, there is no change in Directors' information required to be disclosed.

PUBLICATION OF INTERIM REPORT

This interim report is published on the websites of the Company (www.enviro-energy.com.hk) and the Stock Exchange (www.hkexnews.hk).

By Order of the Board
Enviro Energy International Holdings Limited

Wu Wei
Chairman and Executive Director

Hong Kong, 27 August 2026

* For identification purpose only

審核委員會

本公司遵照上市規則第3.21條及企業管治守則第D.3段成立本公司審核委員會(「**審核委員會**」)，並訂明書面職權範圍。於本期間及截至本中期報告日期，審核委員會包括三名獨立非執行董事，分別為謝佳揚女士(主席)、張曉強先生及潘永業先生，當中謝佳揚女士具備上市規則第3.10(2)條規定的適當專業資格或會計或相關財務管理專長。

本公司於本期間之簡明綜合中期財務資料乃未經審核，惟已由審核委員會審閱，並由董事會在審核委員會之建議下正式批准。

董事資料更新

自本公司二零二五年年報刊發日期起，根據上市規則第13.51B(1)條，截至二零二五年十二月三十一日止年度及直至本中期報告日期，本公司得知的董事資料變動載列如下：

自二零二六年五月十一日起，姜森林先生已辭任中國天瑞集團水泥有限公司(一間於聯交所主板上市的公司，股份代號：1252)的獨立非執行董事。

除上文所披露者外，並無董事資料變動須予披露。

刊發中期報告

本中期報告已登載於本公司網站(www.enviro-energy.com.hk)及聯交所網站(www.hkexnews.hk)。

承董事會命
環能國際控股有限公司

主席及執行董事
吳偉

香港，二零二六年八月二十七日

* 僅供識別

